

UNOFFICIAL COPY
RECOGNITION AGREEMENT **88-421293**

This Recognition Agreement made this 30th day of August, 1988 by and between Water Tower Trust and Savings Bank, hereinafter called Mortgagee, and Landmark Preservation Council of Illinois, an Illinois not-for-profit corporation, hereinafter called "Easement Grantee".

W I T N E S S E T H:

WHEREAS, Easement Grantee is the grantee of a certain Easement dated December 31, 1987, recorded at the Cook County Recorder's Office on December 31, 1987 as Document No. 87684561 from American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement Dated July 11, 1986 and known as Trust No. 67937-07, hereinafter called "Owner", and

WHEREAS, Mortgagee has executed a certain mortgage, and other collateral financing instruments, with Owner, which instruments evidence debt secured by the premises described on Exhibit A, which is attached hereto and made a part hereof, a portion of which premises are the same premises as the subject matter of the Easement aforementioned, and

WHEREAS, Mortgagee and Easement Grantee are interested in establishing a relationship between each other should Mortgagee exercise its rights in the event of a foreclosure under the financing instruments,

NOW THEREFORE, FOR and in consideration of Ten Dollars and no/100 (\$10.00) paid by Easement Grantee to Mortgagee, and other good and valuable consideration the receipt and sufficiency of which are acknowledged, Mortgagee agrees that in the exercising of its rights pursuant to its financing instruments aforementioned, Mortgagee will recognize the rights of Easement Grantee pursuant to the Easement mentioned above, and not disturb Easement Grantee's rights pursuant thereto, and hereby subordinates its interests pursuant to the financing instruments to said easement rights.

IN WITNESS WHEREOF, Mortgagee and Easement Grantee have executed this Recognition of Agreement the first day and year above written.

MORTGAGEE

Water Tower Trust and Savings Bank

By: R. Wm. Hennrich

Its: SR. VICE PRESIDENT

Attest:

By: _____

Its: _____

EASEMENT GRANTEE

Landmark Preservation Council of Illinois, an Illinois not-for-profit corporation

By: Jean M. Berman

Its: President

Attest:

By: Carl P. Munt

Its: Executive Director

-88-421293

UNOFFICIAL COPY

Property of Cook County Clerk's Office



PIU-

- 16-07-119-012
- 16-07-119-013
- 16-07-119-023

First National Realty
& Development Company, Inc.
415 N. LaSalle St.
Chicago, IL 60610

UNOFFICIAL COPY

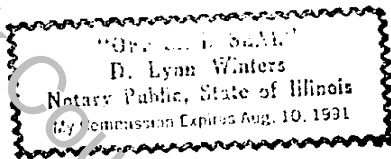
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, D. Lynn Winters, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT P. Kent Windguth Sr. Vice President of Water Tower Bank ~~National Bank and Trust Company of Chicago~~, and Senior Vice President, Secretary/Assistant Secretary of said corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Senior Vice President and Secretary or Assistant Secretary, and that they signed and delivered the sale instrument as their own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth; and the said corporation, for the uses and purposes therein set forth; and the said Secretary/Assistant Secretary did also then and there acknowledge that he, as custodian of the corporate seal of said corporation did affix the said corporate seal of said corporation to said instrument as his own free and voluntary act, and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 14th day of September, A.D. 1988.

D. Lynn Winters
Notary Public

(SEAL)



-88-421293

Property of Cook County Clerk's Office

STATE OF ILLINOIS)
COUNTY OF COOK)

UNOFFICIAL COPY

I, Alan J. Ehrenberg, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT SUSAN BALDWIN, PRESIDENT of Landmarks Preservation Council of Illinois, an Illinois not-for-profit corporation, and CAROL S WYANT, ~~Secretary/Assistant Secretary~~ of said corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such PRESIDENT and ~~Secretary or Assistant Secretary~~, and that they signed and delivered the sale instrument as their own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth; and the said corporation, for the uses and purposes therein set forth; and the said Secretary/Assistant Secretary did also then and there acknowledge that he, as custodian of the corporate seal of said corporation did affix the said corporate seal of said corporation to said instrument as his own free and voluntary act, and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

EXECUTIVE DIRECTOR
EXECUTIVE DIRECTOR

GIVEN under my hand and notarial seal this 13 day of Sept, A.D. 1988.

Alan J. Ehrenberg
Notary Public

(SEAL)



DEPT-01 RECORDING \$13.25
T#2222 TRAN 8429 09/14/88 16:40:00
#3087 # B *-88-421293
COOK COUNTY RECORDER

13.00
M.I.S.

-88-421293

88421293

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office