

# UNOFFICIAL COPY

Form 688(Y)

Department of the Treasury - Internal Revenue Service

(Rev. December 1985)

## Notice of Federal Tax Lien Under Internal Revenue Laws

District Chicago, IL	Serial Number 368815301	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer: RUMI, LTD., a Partnership  
STEPHEN J. TOPOLSKI GEN. PTR.


Residence: 312 W. Roswell Pl.  
CHICAGO, IL 60606-1705

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is relief by the date given in column (c), this notice shall, on the day following such date, operate as a certificate of release as defined in IRB 832509.

Kind of Tax (a)	Tax Period Referred (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Redding (e)	Unpaid Balance of Assessment (f)
940	12/31/86	36-3394020	11/09/87	12/09/93	409.92
941	03/31/87	36-3394020	12/21/87	01/20/94	2027.67
941	04/30/87	36-3394020	12/14/87	01/13/94	1308.27
941	09/30/87	36-3394020	12/21/87	01/20/94	147.70
941	12/31/86	36-3394020	09/07/87	10/07/93	10901.74

Place of Filing Recorder of Deeds Cook County Chicago, IL 60602	Total	\$ 14793.20
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This notice was prepared and signed at Chicago, IL on this  
the 26th day of August, 19 88.

Signature:  for Dorothy U. Smith  
Title: Chief Collect.  
36-01-0000

(NOTE: Certificate of officer authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax Lien  
Rev. Jul. 71-488, 1971 - 2 C.B. 409)

Form 688(Y) (Rev. 12-85)

Part 1 Kept By Recording Office

\$7.00 FILING

Notice of Lien

COOK COUNTY ILLINOIS  
RECORD FOR RECORD  
22 MAR 9 00

88433762

United States

Excerpt From Internal Revenue Code

Sec. 6321. Lien For Taxes.

If any person fails to pay any tax liability or refuses to pay the same after demand, the amount (including any interest, additional amount, addition to tax, or assessment penalty, together with any costs that may accrue in addition thereto) shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall survive the death or cessation of the life of the taxpayer until the liability for the amount assessed or a judgment against the taxpayer for the full amount of such liability is no longer a lien in favor of the United States.

Sec. 6323. Validity and Priority Against Certain Parties.

(a) Purchasers, Holders Of Security Interests, Mechanics' Liens, and Judgment Lien Creditors. — The lien imposed by section 6321 shall not be valid against any purchaser in good faith of a security interest, mechanic's lien, or judgment lien creditor until notice thereof which meets the requirements of subsection (b) has been filed by the Secretary.

(b) Place For Filing Notice; Form. —

(1) Place For Filing. — The notice referred to in subsection (a) shall be filed —

(A) Under State Laws

(i) Real Property. — In the case of real property, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; and

(ii) Personal Property. — In the case of personal property, whether tangible or intangible, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated, or

(B) With Clerk Of District Court. — In the office of the clerk of the United States district court for the judicial district in which the property subject to the lien is situated, whenever the State has not by law designated one office which meets the requirements of subparagraph (A); or

(C) With Recorder Of Deeds Of The District Of Columbia. — In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia.

State of Property Subject To Lien. — For purposes of paragraph (1) and (2), an item shall be deemed to be situated —

- (A) Real Property. — In the case of real property, at the physical location of the property, whether tangible or intangible, or the residence of the taxpayer at the time the notice of lien is filed.
- (B) Personal Property. — In the case of personal property, whether tangible or intangible, at the residence of the taxpayer at the time the notice of lien is filed.

(2) Filing. — The notice of lien shall be deemed to be filed in the office in which the property subject to the lien is situated, and the residence of a taxpayer whose residence is within the United States shall be deemed to be in the District of Columbia.

(3) Form. — The form and content of the notice referred to in subsection (a) shall be prescribed by the Secretary. Such notice shall be deemed to be filed if the person to whom notice is given signs the form of receipt of a notice of lien.

Note: See section 6322 for a limitation for certain interests upon enforcement of lien imposed by section 6321 in filed with respect to:

1. Securities
2. Other interests
3. Personal property purchased in retail
4. Personal property purchased by certain side
5. Personal property included in probate or lien
6. Real property in the special assessment zone
7. Residential property subject to a mechanic's lien for certain repairs and improvements
8. Attorney's fees
9. Certain insurance contracts
10. Facebook users

(c) Refiling Of Notice. — For purposes of this section —

(1) General Rule. — Unless notice of lien is refilled in the manner prescribed in paragraph (2) during the required refiling period, such notice of lien shall be treated as filed on the date on which it is filed (in accordance with subsection (b)) after the expiration of such refiling period.

(2) Place For Filing. — A notice of lien refilled during the required refiling period shall be effective only —

- (A) If —
  - (i) such notice of lien is refilled in the office in which the prior notice of lien was filed, and
  - (ii) in the case of real property, the fact of refiling is entered and recorded in an index to the extent required by subsection (b) (4), and
- (B) in any case in which, 90 days or more prior to the date of a refiling of notice of lien under subparagraph (A), the

Secretary received written information in the manner prescribed in regulations issued by the Secretary concerning a change in the taxpayer's residence, if a notice of such lien is also filed in accordance with subsection (b) in the State to which such residence is moved.

(3) Required Refiling Period. — In the case of any notice of lien, the Secretary shall prescribe —

- (A) the one-year period ending 30 days after the expiration of 4 years after the date of the assessment of the tax, and
- (B) the one-year period ending with the expiration of 6 years after the close of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien. — Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the date on which —

(1) liability satisfied or compromised. — The Secretary finds that the liability for the amount assessed, together with all interests in respect thereto, has been fully satisfied or has become legally unenforceable; or

(2) bond obtained. — There is furnished to the Secretary and received by him a bond that is conditioned upon the payment of the amount assessed, together with all interests in respect thereto, within the time prescribed by law (including any extension of such time), and that is in accordance with such requirements relating to terms, conditions, and form of the bond and sureties thereon, as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(a) Disclosure of Certain Returns and Return Information For Tax Administration Purposes. —

(2) Disclosure of amount of outstanding lien. — If a notice of lien has been filed pursuant to section 6321(f), the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.