

UNOFFICIAL COPY

THIS INSTRUMENT WAS PREPARED BY:

26-001220117
SHARON K. JOHNSON
ONE SOUTH DEARBORN
CHICAGO ILLINOIS 60603

CITICORP SAVINGS
Citicorp Savings of Illinois
A Federal Savings and Loan Association

**STATUTORY
MORTGAGE
AND ASSIGNMENT
CORPORATION**

88433326

THIS INDENTURE WITNESSETH That the undersigned, **RONALD J. KAY AND CARYN KAY HIS WIFE**

mortgagee(s) and warrantor(s) **STEELE & LOEBER LUMBER COMPANY**
a corporation organized under and existing by virtue of the laws of the State of **ILLINOIS** and its successors
or assigns, the following described real estate in the County of **COOK** in the State of **ILLINOIS**
to wit

LOT 31 IN LARAMIE SQUARE NO. 3 UNIT 1, PHASE 5; A SUBDIVISION OF PART OF THE NORTH WEST 1/4 OF SECTION 34, TOWNSHIP 37 NORTH, RANGE 13, LYING EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS. TAX NUMBER 24-34-107-051-0000

to secure the payment of (and the obligation therein contained) executed and delivered concurrently herewith by the mortgagor to the mortgagee, in the sum of **SEVEN THOUSAND DOLLARS 00/100-----**

as **7,000.00** Dollars, and hereby release and waive all rights under and by virtue of the HOMESTEAD EXEMPTION LAWS of this State.

It is to be made in making any payment under said note and mortgage, the mortgagee is hereby authorized to foreclose this mortgage and any costs and expenses reasonably incurred in the foreclosure of this mortgage and sale of the property securing the same, or in connection with any proceeding hereunder, including reasonable attorney's fees, taxes, insurance, title clearance, documentary evidence, stenographer's charges, court costs, Master's fees and all costs of foreclosure and sale, shall become so much additional indebtedness secured by this mortgage, and may be included in the Decree foreclosing this mortgage, and shall include interest at the highest rate permitted by law.

All rents, issues and profits of said premises due now or in the future are pledged, assigned and transferred to the mortgagee under any lease or agreement for use of said property. In case of default, the mortgagee shall have the right to enter upon and take possession of said property, to collect rents and manage said property, exercise powers ordinarily incident to absolute ownership and to apply any profits to the reduction of the indebtedness secured.

Dated this **13TH** day of **JANUARY**, **1988**

Ronald J. Kay (SEAL)
Caryn Kay (SEAL)
* **RONALD J. KAY**
CARYN KAY

STATE OF ILLINOIS }
COUNTY OF **COOK** } SS

I, **JUDITH J. SMITH**, a Notary Public, do hereby certify that **RONALD J. KAY AND CARYN KAY HIS WIFE**

personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that **THEY** signed, sealed and delivered the said instrument as **THEIR** free and voluntary act for the uses and purposes therein set forth, expressly waiving home-lead rights.

GIVEN UNDER MY OFFICIAL SEAL this **13TH** day of **JANUARY**, **1988**.

JUDITH J. SMITH
Notary Public, State of Illinois
My Commission Expires **7/30/91**

Judith J. Smith
NOTARY PUBLIC

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That **STEELE & LOEBER LUMBER COMPANY**

a corporation organized under and existing by virtue of the laws of the State of **ILLINOIS**, party of the First Part, FOR VALUE RECEIVED, WITHOUT recourse, has granted, bargained, sold, assigned, transferred, and set over, and by these presents does grant, bargain, sell, assign, transfer, and set over unto **CITICORP SAVINGS OF ILLINOIS, A FEDERAL SAVINGS AND LOAN ASSOCIATION**, a Corporation organized and existing under and by virtue of the laws of the United States having its office in the City of Chicago, State of Illinois, Party of the Second Part, its successors and assigns, in the above Indenture of Mortgage securing the payment of one Promissory Note therein described and all its right, title and interest in and to said Indenture of Mortgage.

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever, subject only to the provisions in said Indenture of Mortgage contained.

IN WITNESS WHEREOF said assignor has caused the corporate seal to be hereunto affixed and these presents to be signed by its **President** and attested by us **Secretary** on the **13TH** day of **JANUARY**, **1988**, pursuant to authority given by resolution duly passed by the Board of Directors of said Corporation.

WITNESSE: *Richard J. Loeber* *Robert J. Loeber*
SECRETARY PRESIDENT

88433326

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BOX 495

STATUTORY MORTGAGE AND ASSIGNMENT CORPORATION

26-001220117

RONALD J. KAY

CARYN KAY

Upon Property Located at:

13058 SPENCER CT

ALSIP ILLINOIS 60658

CITICORP SAVINGS

Chicago Savings of Illinois
A Federal Savings & Loan Association

Main Office:
One South Dearborn Chicago, Illinois 60603
Telephone (312) 877-6000

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DEPT-01 RECORDING
162232 TEAM #130 09/21/88 1561R100
44699 + B-88-433326
COOK COUNTY RECORDER

STATE OF ILLINOIS }
COUNTY OF COOK }
SS

I, ROBERT J. SMITH
Notary Public in and for said County, in the State of Illinois, do hereby certify that

organized under and existing by virtue of the laws of the State of ILLINOIS
, a Corporation
, and
Secretary of said Corporation, personally known to me
be the same persons whose names are subscribed to the foregoing instrument as such
Secretary, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Corporation for the uses
and purposes therein set forth and the said
Secretary, then and there acknowledged that as custodian of the Corporate Seal of said Corporation,
did affix the Corporate Seal of said Corporation to said instrument as
the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this 13TH day of JANUARY, A.D. 1988

Robert J. Smith
NOTARY PUBLIC