

This Instrument was prepared by:  
Barbara J. Nehz  
CENTRAL FEDERAL SAVINGS AND LOAN  
ASSOCIATION OF CHICAGO  
1601 W. Belmont Ave.  
Chicago, IL 60657

LOAN NO. 50-6733-5

88434554

LOAN MODIFICATION AGREEMENT

WHEREAS,

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

loaned to

**\*\*MICHAEL G. CHAKOS AND SUSAN M. CHAKOS, his wife\*\* AND  
\*\*VENETIA G. STINER, married to Bernard Attridge\*\***

The principal sum of **\*\*ONE HUNDRED NINETY-SIX THOUSAND AND NO/100\*\*** DOLLARS  
(**\*\*\$196,000.00\*\***) is evidenced by a Note and Mortgage dated JUNE 23,  
19 87, which Mortgage is duly recorded in the Recorder's Office of Cook County,  
Illinois, as Document No. **\*\*87 548 290\*\*** conveying to CENTRAL FEDERAL  
SAVINGS AND LOAN ASSOCIATION OF CHICAGO, certain real estate in Cook County,  
Illinois, described as follows, to-wit:

Lot 10 in Block 7 in Baxter's Subdivision of the Southwest  
Quarter of the Southeast Quarter of Section 20, Township  
40 North, Range 14, East of the Third Principal Meridian,  
in Cook County, Illinois. **\*\***  
Commonly Known As: 3237 N. Clifton Ave., Chicago, IL 60657  
P/R/E/I #14-20-422-010-0000

88434554

WHEREAS, the undersigned Mortgagors of said premises have found it necessary and  
do hereby request a modification of the terms of said loan; and

WHEREAS, the Mortgagors and Mortgagee have agreed to extend the term of the Note  
and Mortgage for an additional term of **\*\*TWELVE\*\*** (**\*\*12\*\***) months;

THEREFORE, for and in consideration of the premises and other good and valuable  
considerations, the undersigned Mortgagors hereby agree to pay the indebtedness  
evidenced by said Note and Mortgage and perform all of the obligations provided  
therein, it being understood and agreed that as of this date said indebtedness is  
**\*\*ONE HUNDRED NINETY-SIX THOUSAND AND NO/100\*\*** - - - - - DOLLARS  
(**\*\*\$196,000.00\*\***). The interest shall be calculated as set forth in the Note  
dated JUNE 23, 1987 at the annual rate of **\*\*ELEVEN\*\*** percent  
(**\*\*11.00\*\***). The Mortgagors will make monthly payments for interest only  
of **\*\*ONE THOUSAND SEVEN HUNDRED NINETY-SIX AND 67/100\*\*** - - - - - DOLLARS  
(**\*\*\$1,796.67\*\***) beginning on the 1ST day of SEPTEMBER, 19 88,  
and on the 1ST day of each successive month thereafter, except that the  
final payment of accrued interest, plus the entire unpaid principal balance, if  
not sooner paid, shall be due on the 1ST day of AUGUST,  
19 89. In addition, the undersigned Mortgagors will pay a sum estimated to be  
sufficient to pay the real estate taxes on said property.

The undersigned Mortgagors hereby represent and affirm that as of the date hereof,  
there are no liens, encumbrances, assessments or other matters affecting the real  
estate securing the loan except the lien in favor of Mortgagee.

The terms, covenants and conditions contained in the Note and Mortgage dated  
JUNE 23, 19 87, are hereby incorporated herein by this reference  
and the same are hereby reaffirmed as of the date hereof, such terms, covenants  
and conditions hereby continuing in full force and effect except as otherwise  
modified or provided herein.

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PROPERTY

Property of Cook County Clerk's Office

PROPERTY

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