

# 88437039

#### ASSIGNMENT AND ASSUMPTION OF LEASE

KNOW ALL MEN BY THESE PRESENTS that Sadio F. Berkson of Chicago, Illinois, as successor to American National Bank and Trust Company, as Trustee under Trust No. 6161 ("Assignor"), for good and valuable consideration in hand paid, receipt whereof is hereby acknowledged by Bridgestone Ventures Inc., an Illinois corporation hereby assigns unto Assignee,

ALL of Assignor's right, title and interest in and to that certain lease with Rainbow USA Inc. (successor by assignment to Associated Retail Stores, Inc.) dated June 1, 1983. for a term ending on July 31, 1993 (the "Lease"), which Lears affects the premises at 11218-24 South Michigan Avenue, Chicado, Illinois and is more particularly described on Exhibit A attached hereto and made a part hereof.

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns, from and after the date hereof, for all the rest of the term of the Lease.

Assignee hereby accepts the assignment set forth herein and hereby assumes the performance of all of the terms, covenants and conditions imposed upon Assignor as landlord under the Lease accruing from and after the date hereof and for the briance of the term thereof.

AND ASSIGNED COVENANTS AND AGREES WITH ASSIGNOR to indemnify and hold harminss Assignor from and against all suits, actions, damages and expenses, including reasonable attorneys' fees, that Assignor may sustain by reason of Assignee's failure fully to perform all of the obligations on the part of the landlord to be performed under the terms of the Lease from and after the date hereof.

IN WITNESS WHEREOF, Assignor and Assignee have executed this Agreement as of Lipkmir 22, 1988

ASSIGNOR:

Sadie F. Berkson

Corleson

**ASSIGNEE:** 

BRIDGESTONE VAR KES INC

Its:

This document was prepared by: Michael E. Mermall Sidley & Austin One First National Plaza Chicago, Illinois 60603

After recording, please return to:

BOX 333 - GG

Glenn I. Habermann Seltzer & Sussman 469 Seventh Avenue New York, NY 10018



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STATE OF NEW YORK ) COUNTY OF NEW YORK)

On this 20th day of September, 1988, before me personally came JOSEPH CHEHEBAR to me known, who being by me duly sworn, did depose and say that he resides at No. 1850 East 9th Street, Brooklyn, New York; that he is the Secretary of BRIDGESTONE VENTURES INC., the corporation described in, and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.

Notary Public

GLENN I. HABERMANN
Notary Public, Sinte of New York
No. 30-4654198
Qualified in Nasseu County
Commission Expires March 30, 1989

STATE OF Illinoit COUNTY OF COUK

On this A day of september, 1988, before me came SADIE F. BERKSON, to me known to be the individual described in, and who executed, the foregoing instrument, and acknowledged that she executed the same.

Notary Public

"OFFICIAL SEAL"
GREGORY T. PEALER
Notary 11-July. State of Illinois
My Commission Expires July 18, 1990

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#### Exhibit A

Lots 8, 9 and 10 in Block 3 in Merriman and Dalenberg's Subdivision of that part of Lot 1 of Assessor's Division of the West 1/2 of the North West 1/4 of Section 22, Township 37 North, range 14 East of the Third Principal Meridian, Lying West of Thronton Road (Michigan Avenue) in Cook County, Illinois

Tax Number: 25-22-105-034-0000, 25-22-105-035-0000, 25-22-105-036-0000

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