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PREPARED BY: DONNA QUINN
& MAIL TO: AETNA BANK
2401 North Halsted
Chicago, Illinois 60614

BOX 1000

FIRST MORTGAGE AND SECURITY AGREEMENT

THIS FIRST MORTGAGE AND SECURITY AGREEMENT made this 19th day of September, 1988 between Cheryl Wicklund, divorced and not since remarried, (the "Mortgagor") and AETNA BANK, with its principal place of business located at 2401 North Halsted Street, Chicago, Illinois (the "Mortgagee").

WITNESSETH

WHEREAAS, Mortgagor is indebted to Mortgagee for money borrowed in the principal sum of Sixty Three Thousand Dollars ----- (\$ 63,000.00) evidenced by an adjustable rate note, hereinafter designated as the "Note", dated September 19, 1988, payable to the order of Mortgagee at its principal office aforesaid in the above stated principal sum, duly delivered to Mortgagee and drawing interest on the unpaid balance of principal from date until maturity at the rate set forth in Note, the principal and interest being payable in installments as set forth in Note, with the unpaid principal balance and accrued interest due and payable on the 1st day of October 1, 1995 as will more fully appear by reference to the Note.

GRANTING CLAUSES

NOW, THEREFORE, to secure the payment of the principal and interest payable under the Note, and to secure payment of all other sums which may be at any time due and owing to the Mortgagee or its successors and assigns under this Mortgage (herein referred to collectively as the "Indebtedness"); and to secure the performance and observance of all the covenants, agreements and provisions contained in the Note, this Mortgage and any and all other documents executed and delivered to secure the Indebtedness (collectively the "Other Loan Documents"), and to charge the properties, interest and rights hereinafter described with such payment, performance and observance, and for other valuable considerations, the receipt and sufficiency of which is hereby acknowledged, the Mortgagor has mortgaged, granted, bargained, sold, conveyed, assigned, transferred, pledged, warranted and set over and DOES HEREBY MORTGAGE GRANT,

PERMANENT TAX INDEX: 14-31-301-009-0000
Property Address: 1949 N. Wilmot, Chicago, IL 60647

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BARGAIN, SELL, CONVEY, ASSIGN, TRANSFER, PLEDGE, WARRANT AND SET OVER unto the Mortgagee, its successors and assigns forever, the following described properties, rights and interests (herein collectively referred to as the "Mortgaged Property"):

The land located in Cook County, Illinois and legally described in Exhibit "A" attached hereto and made a part hereof (the "Land");

Together with all buildings, structures and improvements of every nature whatsoever now or hereafter situated on the Land, including all extensions, additions, improvements, betterments, renewals, substitutions and replacements to or for any such buildings, structures and improvements and all of the right, title and interest of the Mortgagor now or hereafter acquired in and to any of the foregoing (the "Improvements");

Together with all easements, rights of way, strips and gores of land, streets, ways, alleys, sidewalks, vaults, passages, sewer rights, waters, water courses, water drainage and reservoir rights and powers (whether or not appurtenant), all estates, rights, titles, interests, privileges, liberties, tenements, hereditaments, easements, franchises, appendages and appurtenances whatsoever, in any way belonging, relating or appertaining to the Land or the Improvements, whether now owned or hereafter acquired by the Mortgagor, and the reversions and remainders thereof (the "Appurtenant Rights");

Together with all machinery, apparatus, equipment, fittings and fixtures of every kind and nature whatsoever, and all furniture, furnishings and other personal property now or hereafter owned by the Mortgagor and forming a part of, or used, usable or obtained for use in connection with the Land or the Improvements or any present or future operation, occupancy, maintenance or leasing thereof; including, but without limitation, any and all heating, ventilating and air conditioning equipment and systems, antennae, appliances, apparatus, awnings, basins, bathtubs, bidets, boilers, bookcases, cabinets, carpets, communication systems, coolers, curtains, dehumidifiers, dishwashers, disposals, doors, drapes, drapery rods, dryers, ducts, dynamos, elevators, engines, equipment, escalators, fans, fittings, floor coverings, furnaces, furnishings, furniture, hardware, heaters, humidifiers, incinerators, lighting, machinery, motors, ovens, pipes, plumbing and electric equipment, pool equipment, pumps, radiators, ranges, recreational facilities and equipment, refrigerators, screens, sprinklers, stokers, stoves, shades, shelving, sinks, security systems, toilets, ventilators, wall coverings, washers, windows, window covering, wiring and all extensions, renewals or replacements thereof or substitutions therefor or additions thereto, whether or not the same are or shall be attached to the Land or the Improvements in any manner (the "Fixtures"); it being agreed that all of said

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property owned by the Mortgagor and placed on the Land or on or in the Improvements (whether affixed or annexed thereto or not) shall, so far as permitted by law, conclusively be deemed to be real property and conveyed hereby for purposes of this Mortgage;

Together with all existing and future goods and items of personal property located on the Land or in the Improvements which are now or in the future owned by the Mortgagor and used, usable or obtained for use in connection with the Land or the Improvements or any present or future operation, occupancy, maintenance or leasing thereof, or any construction on or at the Land or the Improvements, but which are not effectively made Fixtures; including, but not limited to, building materials, supplies, equipment and inventories located on the Premises or elsewhere and all extensions, renewals or replacements thereof or substitutions therefor or additions thereto (the "Personal Property");

Together with all right, title and interest which the Mortgagor now has or hereafter may acquire in and to all leases and other agreements now or hereafter entered into for the occupancy or use of the Land, the Appurtenant Rights, the Improvements, the Fixtures and the Personal Property (herein collectively referred to as the "Premises") or any portion thereof, whether written or oral (herein collectively referred to as the "Leases") and all right, title and interest which the Mortgagor now has or hereafter may acquire in and to any bank accounts, security deposits, and any and all other amounts held as security under the Leases, reserving to the Mortgagor any statutory rights;

Together with all proceeds of the foregoing, including without limitation any and all Awards and Insurance Proceeds, as hereinafter respectively defined, or proceeds of any sale, option or contract to sell the Premises or any portion thereof (provided that no right, consent or authority to sell the Mortgaged Property or any portion thereof shall be inferred or deemed to exist by reason hereof); and the Mortgagor hereby authorizes, directs and empowers the Mortgagee, at its option, on the Mortgagor's behalf, or on behalf of the successors or assigns of the Mortgagor, to adjust, compromise, claim, collect and receive such proceeds; to give deducting expenses and acquittances therefor; and, after deducting expenses of collection, including reasonable attorneys' fees, costs and disbursements, to apply the Net Proceeds, as hereinafter defined, to the extent not utilized for the Restoration of the Mortgaged Property as provided in Section 6 hereof, upon the Indebtedness as provided herein, notwithstanding the fact that the same may not then be due and payable or that the Indebtedness is otherwise adequately secured; and the Mortgagor agrees to execute and deliver from time to time such further instruments as may be requested by the Mortgagee to confirm such assignment to the Mortgagee of any such proceeds;

Together with all estate, right, title and interest, homestead or other claim or demand, as well in law as in equity, which the Mortgagor now has or hereafter may acquire of, in and to the Premises, or any part thereof, and any and all other property of every kind and nature from time to time hereafter (by delivery or by writing of any kind) conveyed, pledged, assigned or transferred as and for additional security hereunder by the Mortgagor or by anyone on behalf of the Mortgagor to the Mortgagee;

To have and to hold the Mortgaged Property, unto the Mortgagee, and its successors and assigns, IN FEE SIMPLE forever.

Subject to the covenants and conditions hereinafter set forth.

Provided, nevertheless, that if the Mortgagor shall pay in full when due the indebtedness and shall duly and timely perform and observe all of the covenants and conditions herein required to be performed and observed by the Mortgagor, then the Mortgagee shall execute and deliver to the Mortgagor such instruments as may be reasonably requested by the Mortgagor which are sufficient to release this Mortgage.

Notwithstanding any provision hereof to the contrary, this Mortgage shall secure all future advances made in connection with the Mortgaged Property within forty (40) years from the date hereof, whether such advances are obligatory or are made at the option of the Mortgagee or otherwise and whether or not such advances are evidenced by the Note, to the same extent as if such advances were made on the date of execution and delivery hereof, with interest on such future advances at the Default Rate set forth in the Note (the "Default Rate"); provided that the aggregate outstanding balance of the Indebtedness Hereby Secured shall at no time exceed SIXTY THREE THOUSAND DOLLARS.

All covenants, warranties and agreements contained in this Mortgage shall be equally applicable to future advances.

THE MORTGAGOR FURTHER COVENANTS AND AGREES AS FOLLOWS:

SECTION 1

Payment of Indebtedness; Performance of Covenants, Maintenance, Repair, Compliance with Law, Use, Etc.

(a) The Mortgagor shall (i) pay the Indebtedness when due; (ii) duly and punctually perform and observe all of the covenants and conditions to be performed or observed by the Mortgagor as provided in the Note, this Mortgage and the Other Loan Documents.

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(b) The Mortgagor shall (i) promptly repair, restore, replace or rebuild any portion of the Premises which may be damaged or destroyed; (ii) keep the Premises in good condition and repair, free from waste; (iii) pay all operating costs and expenses of the Premises when due; and (iv) comply with all legal requirements applicable to all or any portion of the Premises, or the use and occupancy thereof.

(c) Without the prior written consent of the Mortgagee, the Mortgagor shall not cause, suffer or permit (i) any material alteration of the Premises, except as required by any applicable legal requirement; or (ii) any change in the intended use or occupancy of the Premises.

SECTION 2

Lien, Taxes, Contest and Defense of Title

(a) The Mortgagor shall not create or suffer or permit any lien, charge or encumbrance to attach to or be filed against the Mortgaged Property, or any part thereof.

(b) The Mortgagor shall pay or cause to be paid when due and before any penalty attaches, all general and special taxes, assessments, water charges, sewer charges, and other fees, taxes, charges and assessments of every kind and nature whatsoever levied or assessed against the Mortgaged Property ("Taxes").

(c) If the lien and security interest of the Mortgagee in or to the Mortgaged Property, or any part thereof, shall be endangered or shall be attacked, directly or indirectly, the Mortgagor shall immediately notify the Mortgagee and shall appear in and defend any action or proceeding purporting to affect the Mortgaged Property, or any part thereof, and shall file and prosecute such proceedings and take all actions necessary to preserve and protect such title, lien and security interest in and to the Mortgaged Property.

SECTION 3

Change in Tax Laws

If, by the laws of the United States of America, or of any state or municipality having jurisdiction over the Mortgagee, the Mortgagor or the Mortgaged Property, any tax is imposed or becomes due in respect of the Note or this Mortgage, or any liens on the Mortgaged Property created thereby, then the Mortgagor shall pay such tax in the manner required by such law.

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SECTION 4 Insurance Coverage

(a) The Mortgagor at its sole expense shall continuously maintain in force with respect to the Premises such casualty, liability and other insurance coverages as the Mortgagee may reasonably require.

(b) All Insurance Policies shall be with such companies, for such term, and in such form and content, as may be satisfactory to the Mortgagee. The casualty insurance policies must include a standard non-contributory mortgagee loss payable clause in favor of the Mortgagee, as its interest may appear. Any liability insurance policy shall name the Mortgagee as an "additional insured". All insurance policies shall contain a provision that the Mortgagee shall receive not less than thirty (30) days prior written notice before any expiration, cancellation or modification of, or material reduction in coverage under, such policies shall become effective and shall provide that no claims shall be paid thereunder without at least ten (10) days prior written notice to the Mortgagee. In all cases the Mortgagor shall immediately give notice to the Mortgagee of any notice received by the Mortgagor of any expiration, cancellation or modification of, or material reduction in coverage under, any such policy.

(c) All insurance premiums shall be paid in full in advance prior to the due date and duplicate originals of all Insurance Policies with premiums prepaid (accompanied by paid premium receipts) shall be delivered to the Mortgagee prior to the initial disbursement of the loan proceeds and thereafter, in the case of Insurance Policies about to expire, not less than thirty (30) days prior to such expiration date.

SECTION 5 Deposits for Taxes and Insurance Premiums

(a) To assure the payment of Taxes and of all premiums for Insurance Policies required to be maintained hereunder ("Premiums"), as and when the same shall become due and payable, the Mortgagor shall deposit with the Mortgagee (or such other depository as the Mortgagee shall direct) on each monthly payment date under the Note an amount equal to one-twelfth (1/12) of the Taxes and Premiums to become due upon or with respect to the Premises; provided that for the first such deposit, the Mortgagor shall deposit an amount which, when added to the aggregate amount of monthly deposits to be made hereunder will provide (without interest) a sufficient fund to pay such Taxes and Premiums one month prior to the date when they are due and payable. The amounts of such deposits (herein generally called "Tax and Insurance Deposits") shall be based upon the Mortgagee's estimate as to the amount of Taxes and Premiums to become due. All Tax

and Insurance Deposits shall be held in a non-interest bearing account.

(b) If the total Tax and Insurance Deposits on hand shall not be sufficient to pay all of the Taxes and Premiums when the same shall become due, then the Mortgagor shall pay to the Mortgagee, on demand, the amount necessary to make up the deficiency.

SECTION 6

Casualty Loss; Proceeds of Insurance

(a) The Mortgagor will give the Mortgagee prompt written notice of any loss or damage to the Premises, or any part thereof, by fire or other casualty.

(b) In case of loss or damage covered by any one of the Insurance Policies, the Mortgagee is hereby authorized to settle and adjust any claim under such Insurance Policies (and after the entry of a decree of foreclosure, or a sale or transfer pursuant thereto or in lieu thereof, the decree creditor or such purchaser or transferee, as the case may be are hereby authorized to settle and adjust any claim under such Insurance Policies) without the consent of the Mortgagor; and the Mortgagee shall, and is hereby authorized to, collect and receipt for any and all proceeds payable under such Insurance Policies ("Insurance Proceeds"). All costs and expenses incurred by the Mortgagee in the adjustment and collection of any such Insurance Proceeds (including without limitation reasonable attorneys' fees and expenses) shall be so much additional Indebtedness, and shall be reimbursed to the Mortgagee upon demand or may be paid and deducted by the Mortgagee from such Insurance Proceeds prior to any other application thereof. Each insurance company which has issued an Insurance Policy covering any loss or damage to the Premises (including without limitation loss of rents or business interruption coverage) is hereby authorized and directed to make payment for all losses covered by an Insurance Policy to the Mortgagee alone, and not to the Mortgagee and the Mortgagor jointly.

(c) All Insurance Proceeds shall at the option of the Mortgagee be applied to the prepayment of the Indebtedness whether or not then due, or to the restoration, repair, replacement or rebuilding of the Premises ("Restoration") as provided herein.

(d) So long as any Indebtedness shall be outstanding and unpaid, and whether or not Insurance Proceeds are sufficient or available therefor, the Mortgagor shall promptly commence and complete with all reasonable diligence the Restoration of the Premises as nearly as possible to the same value, condition and character which existed immediately prior to such loss or damage

in accordance with plans and specifications approved by the Mortgagee for any Restoration involving costs in excess of \$25,000.00 ("Restoration Plans") and in compliance with all legal requirements.

SECTION 7

Condemnation and Eminent Domain

(a) Any and all awards (the "Awards") heretofore or hereafter made or to be made to the Mortgagor (or any subsequent owner of the Premises, or any part thereof), by any governmental or other lawful authority for the taking, by condemnation or eminent domain, of all or any part of the Premises (including any award from the United States government at any time after the allowance of a claim therefor, the ascertainment of the amount thereto, and the issuance of a warrant for payment thereof), are hereby assigned by the Mortgagor to the Mortgagee, which Awards the Mortgagee is hereby authorized to collect and receive from the condemnation authorities, and the Mortgagee is hereby authorized to appear in and prosecute in its own name or in the name of the Mortgagor any action or proceeding to enforce any such cause of action and to make any compromise or settlement in connection therewith and to give appropriate receipts and acquittances therefor in the name and in behalf of the Mortgagor. The Mortgagor shall give the Mortgagee immediate notice of the actual or threatened commencement of any condemnation or eminent domain proceedings affecting all or any part of the Premises and shall deliver to the Mortgagee copies of any and all papers served in connection with any such proceedings. All costs and expenses incurred by the Mortgagee in the adjustment and collection of any such Awards (including without limitation reasonable attorneys' fees and expenses) shall be so much additional Indebtedness, and shall be reimbursed to the Mortgagee upon demand or may be paid and deducted by the Mortgagee from any Award prior to any other application thereof. The Mortgagor further agrees to make, execute and deliver to the Mortgagee, at any time upon request, free, clear, and discharged of any encumbrance of any kind whatsoever (other than Permitted Encumbrances), any and all further assignments and other instruments deemed necessary by the Mortgagee for the purpose of validly and sufficiently assigning all Awards and other compensation heretofore and hereafter made to the Mortgagor for any taking, either permanent or temporary, under any such proceeding.

(b) The proceeds of any such Awards shall at the option of the Mortgagee be applied to the prepayment of the Indebtedness whether or not then due or to the Restoration of the Premises as provided in Section 6.

(c) So long as any Indebtedness shall be outstanding and unpaid, and whether or not Awards are sufficient or available therefor, the Mortgagor shall promptly commence and complete with all reasonable diligence the Restoration of the portion of the Premises not so taken as nearly as possible to the same value, condition and character, which existed immediately prior to such taking in compliance with all legal requirements. Any Restoration of the Premises involving costs in excess of \$25,000.00 shall be effected in accordance with Restoration Plans to be first submitted to and approved by the Mortgagee.

SECTION 8

Mortgagee's Performance of Mortgagor's Obligations

(a) In case of any Event of Default hereunder, the Mortgagee may, but without any obligation to do so, make any payment or perform any act which the Mortgagor is required to make or perform hereunder in any form and lawful manner deemed expedient to the Mortgagee. The Mortgagee, in addition to any rights or powers granted or conferred hereunder but without any obligation to do so, may rent, operate, and manage the Premises, so that the Premises shall be operational and useable for their intended purposes. All monies paid, and all expenses paid or incurred in connection therewith, including but not limited to costs of surveys, evidence of title, court costs and attorneys' fees and expenses and other monies advanced by the Mortgagee to protect the Premises and the lien hereof, to rent, operate and manage the Premises or to pay any such operating costs and expenses thereof or to keep the Premises operational and useable for their intended purposes shall be so much additional Indebtedness, and shall become immediately due and payable on demand, and with interest thereon at the Default Rate specified herein.

(b) Nothing contained herein shall be construed to require the Mortgagee to advance or expend monies for any purpose mentioned herein, or for any other purpose.

SECTION 9

Security Agreement

(a) This Mortgage is also a security agreement and financing statement under the Uniform Commercial Code of Illinois (the "Uniform Commercial Code") with respect to the Mortgaged Premises (except for the Land, the Improvements and Fixtures which cannot be severed from the Premises without causing structural damage) (the "Collateral"), including without limitation any Personal Property, which Personal Property may not be deemed to be affixed to the Land or Improvements or may not

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constitute a "fixture", within the meaning of Section 9-313 of the Uniform Commercial Code and all replacements, substitutions for and additions to such Personal Property, and the proceeds thereof, and that a security interest in and to the Collateral is hereby granted to the Mortgagee, as collateral security for the payment of the Indebtedness. All of the terms, provisions, conditions and agreements contained in this Mortgage pertain and apply to the Collateral as fully and to the same extent as to any other property comprising the Mortgagee Property; and the following provisions of this Section shall not limit the applicability of any other provisions of this Mortgage but shall be in addition thereto.

This Mortgage also constitutes a fixture filing under the Uniform Commercial Code.

(b) The names and addresses of the Mortgagor, as debtor and of the Mortgagee as secured party for the purposes of the Uniform Commercial Code, are set forth in Section 24 hereof.

(c) The Mortgagor is and will be the true and lawful owner of the Collateral, subject to no liens, charges or encumbrances other than the lien hereof and Permitted Encumbrances.

(d) The Collateral will be kept at the Land, will be used by the Mortgagor solely for business purposes, and, except for Collateral which has become obsolete (the "Obsolete Collateral"), will not be removed therefrom without the consent of the Mortgagee. The Personal Property constituting the Collateral may be affixed to the Land or the Improvements but will not be affixed to any other real estate.

(e) No financing statement covering any of the Collateral or any proceeds thereof is on file in any public office. The Mortgagor will at its own cost and expense, upon demand, furnish to the Mortgagee such further information and will execute and deliver to the Mortgagee such financing statements, continuation statements and other documents in a form satisfactory to the Mortgagee and will do all such acts and things as the Mortgagee may at any time or from time to time request or as may be necessary or appropriate to establish and maintain a perfected security interest in the Collateral as security for the Indebtedness, and the Mortgagor will pay any fee, tax, charge or other cost of filing or recording such financing statements, continuation statements or other documents, in all public offices wherever filing or recording is deemed by the Mortgagee to be necessary or desirable.

(f) The Mortgagee shall have all the rights and remedies of a secured party under the Uniform Commercial Code upon the occurrence of an Event of Default hereunder, including without limitation, the right to take immediate and exclusive possession

of the Collateral, or any part thereof to the extent and in the manner permitted by applicable law.

SECTION 10

Restrictions on Transfer

For the purpose of protecting Mortgagee's security, and keeping the Premises free from subordinate financing liens, Mortgagor agrees that it will not:

(a) sell, transfer or convey title to the Premises, or the beneficial interest in any trust holding title to the Premises, or the partnership interests of any partnership or the stock in any corporation holding title to the Premises or owning the beneficial interest in any trust holding title to the Premises; or

(b) obtain any financing, all or a part of which, will be secured by the Premises or by an assignment of the beneficial interest in any trust holding title to the Premises, or the partnership interests of any partnership or the stock in any corporation holding title to the Premises or owning the beneficial interest in any trust holding title to the Premises; without the Mortgagee's prior written consent, and upon the happening of any such event without the written consent of the Mortgagee shall be an event of default hereunder.

Nothing herein contained shall require Mortgagee to consent to any transfer of the above interests but Mortgagee may require that the entire unpaid principal balance of the debt, with accrued interest thereon, evidenced by Note and secured by this Mortgage to be paid in full.

SECTION 11

Events of Default, Remedies

(a) Any one or more of the following events shall constitute an Event of Default under this Mortgage:

(i) If any payment on the Note or deposit of monies required under this Mortgage is not made within fifteen (15) days after the due date; or

(ii) If the Mortgagor shall fail to maintain the insurance coverages in effect as required in Section 4 hereof and such failure shall continue for two (2) business days after written notice of such failure has been received by the Mortgagee from the Mortgagee; or

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(iii) If a Prohibited Transfer shall occur as set forth in Section 10 hereof; or

(iv) If any representation or warranty made by the Mortgagor pursuant to or in connection with this Mortgage shall prove to be untrue or incorrect in any material respect; or

(v) If a final judgment or judgments for the payment of money (which payment has not been insured against) aggregating in excess of \$25,000.00 is or are outstanding against the Mortgagor or any guarantor of the Note (the "Guarantors") or against any of the properties or assets of the Mortgagor or the Guarantors and any one of such judgments has remained unpaid, unvacated, unbonded or unstayed by appeal or otherwise for a period of thirty (30) days from the date of its entry; or

(vi) If a proceeding is instituted seeking a decree or order for relief in respect of the Mortgagor or any of the Guarantors in any voluntary case under the Federal bankruptcy laws, as now or hereafter constituted, or any other applicable Federal or State bankruptcy, insolvency or other similar law now or hereafter in effect, or for the appointment of a receiver, liquidator, assignee, custodian, trustee, sequestrator (or similar official) of the Mortgagor or of any of the Guarantors, or for any substantial part of the property of the Mortgagor or any of the Guarantors, or for the winding-up or liquidation of the business or affairs of the Mortgagor or any of the Guarantors and such proceeding shall remain undismissed or unstayed and in effect for a period of sixty (60) consecutive days, or a decree or order shall be entered granting the relief sought in such proceeding; or

(vii) If the Mortgagor or any of the Guarantors shall generally fail to pay, or admit an inability to pay its debts as they become due or shall voluntarily commence proceedings under the Federal bankruptcy laws, as now or hereafter constituted, or any bankruptcy, insolvency or other similar law now or hereafter in effect, or shall consent to the entry of an order for relief in an involuntary case under any such law, or shall consent to the appointment of or taking possession by a receiver, liquidator, assignee, trustee, custodian, sequestrator (or other similar official) of the Mortgagor or any of the Guarantors or shall take any action in furtherance of any of the foregoing; or

(viii) If any default shall occur in the due and punctual performance of, or compliance with any of the terms, covenants, conditions or agreements contained herein (other

than as described in the preceding clauses (i) through (vii) of this paragraph (a) of Section 11) and the continuance of such default for thirty (30) days after notice thereof shall be given to the Mortgagor by the Mortgagee, provided that if any default referred to in this paragraph (viii) cannot be cured with diligence within said thirty (30) day period, the Mortgagor shall have such additional time [but not in excess of ninety (90) additional days] as may be required to cure such default so long as the Mortgagor commences and diligently pursues all actions necessary to effect such cure.

(b) Upon the occurrence of any Event of Default hereunder the Mortgagee is hereby authorized and empowered, at its option and without affecting the lien hereby created or the priority of said lien or any other right of the Mortgagee hereunder to do any or all of the following without notice to or demand upon the Mortgagor or any party liable for the obligations secured hereby or having an interest in the Mortgaged Property:

(i) To declare, without further notice, all Indebtedness to be immediately due and payable with interest thereon at the Default Rate;

(ii) To commence a judicial action to foreclose this Mortgage;

(iii) To exercise any right, power or remedy provided by this Mortgage or the Note or by law or in equity or by any other document or instrument regulating, evidencing, securing or guarantying any of the indebtedness.

SECTION 12

Foreclosure

(a) In any proceeding for the foreclosure of the lien hereof, there shall be allowed and included as additional Indebtedness, all expenditures and expenses which may be paid or incurred by or on behalf of the Mortgagee for attorneys' fees, fees of other professionals, publication costs, and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all title searches and title insurance policies. All expenditures and expenses of the nature mentioned herein, and such other expenses and fees as may be incurred in the protection of the Mortgaged Property, shall be so much additional Indebtedness and shall be immediately due and payable by the Mortgagor, with interest thereon at the Default Rate until paid.

(b) The foreclosure of this Mortgage on less than the whole of the Mortgaged Property shall not exhaust the right to

foreclose hereunder and the lien and security interests herein granted, and the Mortgagee is specifically empowered to institute successive foreclosures hereunder until the whole of the Mortgaged Property shall be sold. If the proceeds of any such sale of less than the whole of the Mortgaged Property shall be less than the aggregate of the Indebtedness and the expenses of such proceedings, this Mortgage and the lien and security interests hereof shall remain in full force and effect as to the unsold portion of the Mortgaged Property just as though no sale had been made. The Mortgagor shall never have any right to require the sale or sales of less than the whole of the Mortgaged Property, or to require the marshalling thereof. The Mortgagee shall have the right, at its sole election, to sell less than the whole of the Mortgaged Property.

SECTION 13

Receiver

The Mortgagee shall have the right, with the irrevocable consent of the Mortgagor hereby given and evidenced by the execution of this Mortgage, to obtain appointment of a receiver for the Mortgaged Property. Such appointment may be made at any time after the occurrence of any Event of Default and before or after foreclosure sale, without notice, and the Mortgagee hereunder or any employee or agent thereof may be appointed as such receiver.

SECTION 14

Proceeds of Sale

The proceeds of any foreclosure of the Mortgaged Property, or any portion thereof, shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure or other proceedings for the recovery thereof, including all such items as are mentioned in Section 15 hereof; Second, to the payment and performance of any other obligations of the Mortgagor secured hereby, including without limitation all other items which, under the terms hereof, constitute Indebtedness in addition to that evidenced by the Note with interest thereon at the Default Rate in such order and manner as the Mortgagee shall determine; Third, to the interest remaining unpaid upon the Note; Fourth, to the principal remaining unpaid upon the Note; and Fifth, any balance remaining to the Mortgagor.

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SECTION 15

Waiver of Right to Redemption and Other Rights

To the fullest extent permitted by law, the Mortgagor hereby expressly waives any and all rights of redemption from sale under any order or decree of foreclosure of this Mortgage, on its own behalf, on behalf of all persons claiming or having an interest (direct or indirect) by, through or under the Mortgagor and on behalf of each and every person acquiring any interest in or title to the Premises subsequent to the date hereof, it being the intent hereof that any and all such rights of redemption of the Mortgagor and of all other persons are and shall be deemed to be hereby waived to the fullest extent permitted by applicable law. To the fullest extent permitted by law, the Mortgagor, for itself and all who may at any time claim through or under it, hereby waives any and all right to have the assets subject to the lien of this Mortgage marshalled upon any foreclosure or sale. The Mortgagor hereby fully and absolutely waives and releases all rights and claims the Mortgagor may have in and to the Premises as a homestead exemption or other exemption under and by virtue of any act of Illinois now existing or which may hereafter be passed in relation thereto.

SECTION 16

Rights Cumulative

(a) Each right, power and remedy herein conferred upon the Mortgagee is cumulative and in addition to every other right, power or remedy, express or implied, now or hereafter provided by law or in equity, and each and every right, power, and remedy herein set forth or otherwise so existing may be exercised from time to time as often and in such order as may be deemed expedient by the Mortgagee.

(b) No waiver or modification of any of the terms of this Mortgage shall be binding on the Mortgagee unless set forth in writing signed by the Mortgagee and any such waiver by the Mortgagee of any default by the Mortgagor under this Mortgage shall not constitute a waiver of any other default under the same or any other provision hereof.

SECTION 17

Successors and Assigns

(a) This Mortgage and each and every provision hereof shall be binding upon the Mortgagor and its successors and assigns (including, without limitation, each and every record owner from time to time of the Mortgaged Property or any other person having

an interest therein), and shall inure to the benefit of the Mortgagee and its respective successors and assigns.

(b) All of the covenants of this Mortgage shall run with the Land and be binding on any successor owners of the Land. In the event that the ownership of the Premises or any portion thereof becomes vested in a person or persons other than the Mortgagor, the Mortgagee may, without notice to the Mortgagor, deal with such successor or successors in interest of the Mortgagor with reference to this Mortgage and the Indebtedness in the same manner as with the Mortgagor without in any way releasing or discharging the Mortgagor from its obligations hereunder.

(c) No successor to the rights, titles, interests, duties, discretions and options of the Mortgagee hereunder have any liability for any acts or omissions of any prior Mortgagee.

SECTION 18

Execution of Separate Security Agreements, Financing Statements, Etc.

The Mortgagor will do, execute, acknowledge and deliver or cause to be done, executed, acknowledged and delivered all such further acts, conveyances, notes, mortgages, security agreements, financing statements and assurances as the Mortgagee shall require for the better assuring, conveying, mortgaging, assigning and confirming unto the Mortgagee all property mortgaged hereby or property intended so to be, whether now owned by the Mortgagor or hereafter acquired.

SECTION 19

Governing Law; Invalidity of Certain Provisions

(a) This Mortgage shall be construed and enforced according to the laws of Illinois, without reference to the conflicts of law principles of that State.

(b) The whole or partial invalidity, illegality or unenforceability of any provision hereof at any time, whether under the terms of then applicable law or otherwise, shall not affect (i) in the case of partial invalidity, illegality or unenforceability, the validity, legality or enforceability of such provision at such time except to the extent of such partial invalidity, illegality or unenforceability; or (ii) the validity, legality or enforceability of such provision at any other time or of any other provision hereof at that or any other time.

SECTION 20

Loan Legal

The Mortgagee declares, represents, warrants, certifies and agrees that the proceeds of the Note will be used solely for business purposes and that the loan is exempt from interest limitations pursuant to the provisions of Illinois Revised Statutes, Chapter 17, Section 6404 and is an exempted transaction under the Truth in Lending Act, 15 U.S.C. Section 1601 et. seq.

All rights, remedies and powers provided by this Mortgage may be exercised only to the extent that the exercise thereof does not violate any applicable provisions of law, and all the provisions of this Mortgage are intended to be subject to all applicable mandatory provisions of law which may be controlling in the premises and to be limited to the extent necessary so that they will not render this Mortgage invalid or unenforceable under the provisions of any applicable law.

SECTION 21

Inspection of Premises and Records

The Mortgagee and its representatives and agents shall have the right to inspect the Premises and all books, records and documents relating thereto at all reasonable times, and access thereto, subject to the rights of tenants pursuant to leases, the form of which have been approved by the Mortgagee, shall be permitted for that purpose. The Mortgagor shall keep and maintain full and correct books and records showing in detail the income and expenses of the Premises and, within twenty (20) days after demand therefor by the Mortgagee to permit the Mortgagee or its agents to examine such books and records and all supporting vouchers and data at any time and from time to time on request at its offices at the address hereinafter identified or at such other location as may be mutually agreed upon.

SECTION 22

Time is of the Essence

Time is of the essence of this Mortgage and the Note.

SECTION 23

Captions and Pronouns

The captions and headings of the various Sections of this Mortgage are for convenience only, and are not to be construed as confining or limiting in any way the scope or intent of the

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provisions hereof. Whenever the context requires or permits, the singular shall include the plural, the plural shall include the singular, and the masculine, feminine and neuter shall be freely interchangeable.

SECTION 24

Notices

Any notice, demand or other communication required or permitted hereunder shall be in writing and shall be deemed to have been given if and when personally delivered, or, if sent by private courier service or sent by overnight mail service, shall be deemed to have been given if and when received (unless addressee refuses to accept delivery, in which case it shall be deemed to have been given when first presented to the addressee for acceptance) or on the third (3rd) Business Day after being deposited in United States registered or certified mail, postage prepaid. Any such notice, demand or other communication shall be addressed to a party at its address set forth below or to such other address the party to receive such notice may have designated to all other parties by notice in accordance herewith:

If to the Mortgagee: Aetna Bank
2401 North Halsted Street
Chicago, Illinois 60614

If to the Mortgagor: Cheryl Wicklund
1709 W. Henderson
Chicago, Illinois 60657

SECTION 25

Performance of Obligations Under Commitment

Prior to the execution of this Mortgage, Mortgagee has heretofore issued its Loan Commitment dated _____ pertaining to the Premises, which has been accepted by the party named therein. Mortgagor hereby covenants and agrees to comply with all of the terms and conditions of said Commitment, and any non-compliance thereof shall be and constitutes a default under this Mortgage and the Note.

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IN WITNESS WHEREOF, the Mortgagor has caused this Mortgage to be duly executed and delivered as of the day and year first above written.

BORROWER: *Cheryl Wicklund*
Cheryl Wicklund

STATE OF ILLINOIS)
) SS
COUNTY OF)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Cheryl Wicklund, divorced and not since remarried, , personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 19th day of September 1988.

My Commission Expires: 10/7/89

Vedie A. Malowski
Notary Public

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1988 SEP 23 AM 9:00

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LEGAL DESCRIPTION

Lot 7 in Mary Parrott's Resubdivision of Lots 4 and 6 to 14 in Block 4 in Pierce's Addition to Holstein in the South West 1/4 of Section 31, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

PROPERTY ADDRESS: 1949 N. Wilmot
Chicago, Illinois 60647

PERMANENT TAX NUMBER: 14-31-301-009-0000

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SEE EXHIBIT A

FOR COPY OF NOTE TO BE RECORDED WITH THE ORIGINAL MORTGAGE

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ADJUSTABLE RATE NOTE

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NOTICE TO BORROWER: THIS NOTE CONTAINS A PROVISION ALLOWING FOR CHANGES IN THE INTEREST RATE. INCREASES IN THE INTEREST RATE MAY RESULT IN HIGHER PAYMENTS. DECREASES IN THE INTEREST RATE MAY RESULT IN LOWER PAYMENTS.

THIS LOAN IS PAYABLE IN FULL ON October 1, 1995

UPON THAT DATE YOU MUST REPAY THE ENTIRE PRINCIPAL BALANCE OF THE LOAN AND UNPAID INTEREST THEN DUE. THE LENDER (AS HEREINAFTER DEFINED) IS UNDER NO OBLIGATION TO REFINANCE THE LOAN AT THAT TIME. YOU WILL, THEREFORE, BE REQUIRED TO MAKE PAYMENT OUT OF OTHER ASSETS THAT YOU MAY OWN, OR YOU WILL HAVE TO OBTAIN ANOTHER LOAN, WHICH MAY BE FROM THE LENDER, IN ORDER TO PAY OFF THIS LOAN. IF YOU REFINANCE THIS LOAN AT MATURITY, YOU MAY HAVE TO PAY SOME OR ALL OF THE CLOSING COSTS NORMALLY ASSOCIATED WITH A NEW LOAN EVEN IF YOU OBTAIN REFINANCING FROM THE LENDER.

U.S. \$ 63,000.00

September 19, 1988
CHICAGO, ILLINOIS

FOR VALUE RECEIVED, the undersigned, Cheryl Wicklund, divorced and not since remarried ("Borrower") promise to pay to the order of AETNA BANK (the "Lender") the principal sum of SIXTY THREE THOUSAND DOLLARS-----(\$63,000.00) with interest on the unpaid principal balance from the date of this Note (the "Note") until paid, at the initial rate of Eleven & Twenty Five Hundred (11.25) which interest rate shall increase or decrease as provided herein.

Principal and interest shall be payable at Aetna Bank, 2401 North Halsted Street, Chicago, Illinois or such other place as the Lender may designate, in consecutive monthly installments of SIX HUNDRED ELEVEN & EIGHTY NINE CENTS (\$611.89) ----- on the first (1st) day of November, 1988 and on the first (1st) day of each month thereafter through and including Sept. 1, 1995. Such monthly installments, as increased or decreased according to the terms hereof, shall continue until the entire indebtedness evidenced by this Note is fully paid, except that the entire unpaid principal balance and accrued interest shall be due in full and payable on Oct. 1, 1995 (the "Final Payment Date").

Each monthly installment shall be applied first to interest then due and the remainder, if any, to principal. For purposes of allocation of any monthly installment payment as between principal and interest, interest shall consist of the outstanding principal balance on this loan immediately prior to allocation of the monthly installment payment times the annual interest rate in effect at that time divided by twelve (12). All other interest calculations on this loan

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shall be made on a daily interest basis. Interest shall be calculated on the basis of actual days elapsed in a three hundred sixty-five (365) day rate.

1. Adjustable Rate Provisions.

a). Interest Rate Changes. Subject to the conditions of this paragraph, the interest rate on the Note shall be increased or decreased on Oct 1, 1989, and on the first (1st) day of ~~October~~ each year thereafter until the Final Payment Date (the "Change Date") so that the interest rate is Three Hundred Fifty (350) percentage points (the "Margin") above the "Index". The "Index" is the average of the weekly averages on the bond equivalent yield of the one (1) year United States Treasury Bills for the four (4) calendar weeks immediately preceding the Change Date.

b). Limit on Interest Rate Changes. Any change in the interest rate effective on the Change Date shall be in increments of one-tenth of one per cent (.1%). The maximum interest rate change at one time will be two per cent (2.0%) and the maximum interest rate change over the life of the loan will be Seven per cent (7.0%).

c). Monthly Installment Changes. The amount of the monthly installment may change on the first (1st) day of the month immediately succeeding each Change Date. The date on which the amount of the monthly installment may change is called the "Payment Adjustment Date". Before the Payment Adjustment Date, the Lender will determine the amount of the new monthly installment by computing the amount of the monthly installment of principal and interest then required to repay the Note at the new interest rate amortized over thirty (30) years, reduced by the number of years from the date of this Note. The result of this calculation will be the new amount of the monthly installment. The Borrower will pay this new amount each month beginning on the Payment Adjustment Date until the entire indebtedness evidenced by the Note is fully paid, which shall be due and payable on the Final Payment Date.

d). Notice of Change of Monthly Payment. The Lender will mail or deliver to the Borrower written notice of any changes in the amount of the monthly installment at least twenty-five (25) days prior to the Payment Adjustment Date.

2. Security Instruments; Incorporation by Reference. This Note is secured by a First Mortgage and Security Agreement of even date herewith (the "Mortgage") on certain real estate in Cook County, Illinois (the "Premises") and an Assignment of Rents and Lessor's Interest in Leases (the "Assignment of Rents"). The Mortgage and the Assignment of Rents are collectively referred to as the "Security Instruments". All provisions, conditions, covenants and

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agreements contained in the Note and in the Security Instruments which secure the Note are incorporated by reference, each into the other.

3. Set Off. Upon default, the Lender may also take and apply to the loan evidenced by the Note any and all money, credit or other property of the Borrower or any guarantor, which is owed to the Borrower or any guarantor by the Lender, whether by being on deposit or otherwise.

4. Transfer of the Premises or Any Interest Thereunder. If all or any part of the Premises described in the Security Instruments or an interest therein is sold or transferred or, if the Borrower is not a natural person, if any beneficial interest in the Borrower (whether legal or equitable including but not limited to a majority of stock or partnership interest) is sold or in any manner transferred, without the Lender's prior written consent, the Lender may, at the Lender's option, declare all the sums evidenced by the Note and secured by the Security Instruments to be immediately due and payable. However, this option shall not be exercised by the Lender if exercise is not authorized by federal law. The Lender may waive such option to accelerate if, prior to the sale or transfer, the Lender and the person to whom the Premises is to be sold or transferred reach agreement in writing that the credit of such person is satisfactory to the Lender. As a condition to waiving the Lender's right to accelerate, the loan terms, including the interest rate payable on the sums secured by the Security Instruments and the Margin for future interest rate changes shall be subject to modification by the Lender, or the Lender may charge an assumption fee. If the Lender has waived the option to accelerate provided in this paragraph, and if the Borrower's successor in interest has executed a written assumption agreement accepted in writing by the Lender, the Lender shall release the Borrower from all obligations under the Security Instruments and this Note.

5. Acceleration. If any monthly installment under this Note is not paid when due and remains unpaid after a date specified by notice to the Borrower, or if the Borrower is in default under any other terms of this Note or Security Instruments, then at the Lender's option the entire principal amount outstanding and accrued interest thereon shall at once become due and payable together with the Prepayment Premium (as hereinafter defined). If the Lender exercises its option to accelerate, the Lender shall mail to the Borrower notice of such acceleration. Such notice shall provide a period of not less than thirty (30) days from the date the notice is mailed within which the Borrower may pay the sums declared or cure other defaults. If the Borrower fails to pay such sums or cure other defaults prior to the expiration of such period, the Lender may, without further notice or demand on the Borrower, invoke any remedies permitted by this Note and

the Security Instruments. The Lender may exercise this option to accelerate during any default by Borrower regardless of any prior forbearance. If suit is brought to collect this Note, the Lender shall be entitled to collect all reasonable costs and expenses of suit, including, but not limited to, reasonable attorneys' fees.

6. Late Charge. The Borrower shall pay to the Lender a late payment service charge of five per cent (5%) of any monthly installment or portion thereof not received by the Lender within fifteen (15) days after the installment is due to cover the extra expense of handling delinquent payments. This late payment charge will be collected only once on any late payment.

7. Default Interest. If any payment due on this Note, including any late charge, is not paid within fifteen (15) days of its due date, then the amount of the delinquent payment, including but not limited to any amount that may have been accelerated by the Lender, shall bear interest at the rate which is four per cent (4%) over the interest rate then being charged hereunder.

8. Waiver. Presentment, notice of dishonor, and protest are hereby waived by all makers, sureties, guarantors and endorsers hereof. This Note shall be the joint and several obligation of all Borrowers, makers, sureties, guarantors and endorsers, and shall be binding upon them and their successors and assigns.

9. Notice. Any notice to the Borrower provided for in this Note shall be given by mailing such notice by certified mail addressed to Borrower at 2401 North Halsted Street, Chicago, Illinois 60614, or to such other address as Borrower may designate by notice to the Lender. Any notice to the Lender shall be given by mailing such notice by certified mail, return receipt requested, to the Lender other address as may have been designated by notice to Borrower.

10. Usury. If a law, which applies to this loan and which sets maximum loan charges, is finally interpreted so that the interest or other loan charges collected or to be collected in connection with this loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limits; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. The Lender may choose to make this refund by reducing the principal the Borrower owes under this Note or by making a direct payment to the Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment.

11. Time of the Essence. Time is of the essence of this Note and each of the provisions hereof.

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12. Interpretation. This Note has been negotiated in, has been executed and delivered in, is payable in and shall be governed by the laws of the State of Illinois.

13. Successor. The Lender shall also mean any successor holder of this Note.

MORTGAGOR:

Cheryl Wicklund
Cheryl Wicklund

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