## 88439473 UNOF ASSENCE OF PAY S

Know all men by these presents, that Heritage Standard Bank & Trust Company

not personally, but as Trustee U/T/A dated June 23, 1986 and known as Trust No. 10459 in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto SOUTH SHORE BANK, its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinunder of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

Lots 17 and 18 in Block 1 in the Subdivision of Lot 1 in Circuit Court Partition of the South 1 of the South West 1 of the North East 1 and the South 2 of the South East 1 of the North West 2 of Section 31, Township 38 North, Range 15, East of the Third Principal Meridian, in Cook County, Illinois

The alley between lots 12 through 16 and Lots 17 through 21 in Block 1 in the Subdivision of Lot 1 in Carcuit Court Partition of the South 1 of the South West 1 of the North East 2 and che South 1 of the South East 2 of the North West 1 of Section 31, Township 35 North, Range 15 East of the Third Principal Meridian (except the South } of said parcel lying North and adjoining the North lines of Lots 12, 13 and 14) in Cook County, Il irics P.I.N.# 21-31-228-015 & 016, 227 029

Commonly known as 8200-10 S. Commercial, Chicago, Illinois

and does authorize irrevocably the shove mentioned SOUTH SHORE BANK in its own name to collect all of said avails, rants, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or recassary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion the rest and to fill any and all vacancies and to rent, lease or let any portion of said promises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profit: to the payment of any indebtedness or liability of the undersigned to the said SOUTH SHORE BANK, or its agents, due or to become due, or that may hereafter be contrar, ted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal second interest of or upon a certain loan for One Hundred Eighty Eight Thousand and CO/100-----(\$188,000.00) Dollars secured by a Mortgage or Trust Deed dated the day , 19 88 , conveying and mortgaging the real estate and September premises hereinabove described to \_\_\_\_Chicago Title and Trust Company and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

IN WITNESS WHEREOF I/WE have hereunto set MY/OUR Hand and Seal

Chicago, Illine	ois, this SE ATTACHED	20th (	day of	September	, 19 <u>88</u>
TRAG A BUAR DE		4			, comments
	( )	$r = \ell'$		_	

Dennsi Radek - Vice President \_\_\_\_(SEAL) Attest: Linda M. Sobiski - Assistant Secretary

## **UNOFFICIAL COPY WARPS**

COOK BOUNTY, ILLINOIS FILED FOR RECORD

1988 SEP 26 PN 12: 10

88439473

STATE OF ILLINOIS )
) SS. COUNTY OF COOK )
in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY
· · · · · · · · · · · · · · · · · · ·
THAT DENNIS RADEK - Vice President and Linda M. Sobiski - Assistant Secretary
who are personally
known to me to be the same persons whose name are subscribed to
the forecoing Instrument, appeared before me this day in person and acknowledge
that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth.
Giver under my hand and Notarial Seal this 20th day of September 19 88
19
Ox A
Landin Studenting
Notary Public "OFFICIAL SEAL"
SANDRA STUKENBERG
NOTARY PUBLIC STATE OF ILLINOIS AMY COMMISSION EXPIRES 6-3-92
This Instrument prepared by:
THIS INSTRUMENT WAS PREPARED BY
Ma hel O Con
of the South Shore Bank
of Chicago 7054 So. Jeffery Boulevard 7
Chrayso, tumoja 60x43
BOX 333 - G <b>G</b>
of the South Shore Bank of Chicagn 7054 So. Jeffery Boulevard 7 Chicago, himois 60549  BOX 333 - GG  MAIL TO: THE SOUTH SHORE BANK OF CHICAGO
Attention: Real Estate

This Instrument is signed, scaled and delivered by Standard Bank and Trust Company solely in its capacity as Trustee as aforesaid. Any and all duties, obligations and liabilities of the Trustee hereunder are to be performed by said Standard Bank and Trust Company only as such Trustee. Any claims, demands and liabilities which may at any time be asagreed against the Trustee hereunder shall be paid, collected or satisfied against only the property or assets in the possession of said. Standard Bank and Trust Company as property or assets in the possession of said Trustee as aforesaid, and the said

Standard Bank and Trust Company does not under take, nor shall it have any personal or individual liability or obligation of any nature whatso-Standard Bank and ligation to seques- a dor any other reement. ever by virtue of the execution and delivery hereof, nor shall said Trust Company, either individually or as Trustee, be under any duty or obligation to sequester the rents, issues and profits arising from the property herein described or any other property which it may hold under the terms and conditions of said Trust Agreement.

7054 South Jeffery Blvd. Chicago, IL 60649