

88439006

ASSIGNMENT OF RENTS

First American Title Order # 25588

Know all men by these presents, that AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a National Bank Association, not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated 3/4/80 and known as Trust No. 49160

in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto Water Tower Bank

its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinafter of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

per Schedule "A" attached hereto and made a part hereof

DEPT-01 120.25
TR1111 TRAM 7170 09/23/88 15:11:00
#7456 # A * 88-439006
COOK COUNTY RECORDER

and does authorize irrevocably the above mentioned Water Tower Bank

in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said Water Tower Bank

or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for \$1,100,000.00 dollars secured by a Mortgage or Trust Deed dated the 20 day of September, 19 88, conveying and mortgaging the real estate and premises hereinabove described to Chicago Title and Trust Company

and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

Prepared by & Mail to: Water Tower Bank, 717 N. Michigan Ave., Chicago, IL 60611

88439006



To Mail

UNOFFICIAL COPY

Street Address: 255 North Milwaukee Ave., Chicago, IL 60610
 Perm. Tax No.: 17 06 232 019 0000

Lots 34 & 35 in block 3 in Bauwans and Hoffman's subdivision of that part north of Milwaukee Ave. of the east 1/2 of the South East 1/4 of the North East 1/4 of Section 6, Township 39 North, Range 14, lying east of the 3rd principal meridian in Cook County, Illinois.

Street Address: 1539 North Milwaukee Ave., Chicago, IL
 Perm. Tax No.: 17 06 200 010 0000

Lots 42 & 43 in block 3 in Pickett's second addition to Chicago in the West 1/2 of the North East 1/4 of Section 6, Township 39 North, Range 14, lying east of the 3rd principal meridian in Cook County, Illinois.

Street Address: 2852 North Milwaukee Ave., Chicago, IL
 Perm. Tax No.: 13 26 225 001 0000

Lots 1 & 2 in block 3 in William E. Hatterman's Milwaukee Ave. subdivision of Lots 15 & 16 in Brand's subdivision of the North East 1/4 of Section 26, Township 40 North, Range 13, lying east of the 3rd principal meridian in Cook County, Illinois.

Street Address: 3535 W. 26th Street, Chicago, IL
 Perm. Tax No.: 16 26 400 006

Lots 11 and 12 in E.A. Cummings & Co.'s of Lots 1 to 100, both inclusive, and vacated alleys in subdivision of block 4 in Steel's subdivision of the south east 1/4 and the east 1/2 of the south west 1/4 of section 26, Township 39 North, Range 13, lying east of the 3rd principal meridian in Cook County, Illinois.

Street Address: 1323 North Milwaukee Ave., Chicago, IL
 Perm. Tax No.: 17 06 219 049 0000

Lot 32 in block 11 in subdivision of blocks 10 7 11 of McKeay's addition to Chicago in the East 1/2 of the North East 1/4 of section 6, township 39 north, range 14, lying east of the 3rd principal meridian in Cook County, Illinois.

Street Address: 1328 North Milwaukee Ave., Chicago, IL
 Perm. Tax No.: 17 06 231 003 0000

Lot 4 in Moorman's addition in the east 1/2 of the North East 1/4 of section 6, township 39 north, Range 14, lying east of the 3rd principal meridian in Cook County, Illinois.

Street Address: 3939 West North Avenue, Chicago, IL
 Perm. Tax NO.: 16 02 100 004 0000

Lots 3 & 4 in block 1 in Hosmer & Mackey's subdivision of blocks 1 to 6 and 12 to 16 inclusive in Seymour's estate, a subdivision of the West 1/2 of the North West 1/4 of section 2, township 39 north, range 13, lying east of the 3rd principal meridian in Cook County, Illinois.

Street Address: 2870 North Milwaukee Ave., Chicago, IL
 Perm. Tax No.: 13 26 223 011 0000

Lot 12 in block 2 in William E. Hatterman's Milwaukee Avenue subdivision A subdivision of lots 15 and 16 in Brands subdivision of the North East 1/4 of section 26, Township 40 north, range 13, lying east of the 3rd principal meridian in Cook County, Illinois.

Street Address: 2740 West North Ave., Chicago, IL
 Perm. Tax No.: 13 36 425 036, 037 & 038

Lots 69, 70 & 71 in Hosmer and Rodger's subdivision of block 7 in Bordons Subdivision of the West 1/2 of the south east 1/4 of section 36, Township 40 North, range 13, lying east of the 3rd principal meridian in Cook County, Illinois.

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Property of Cook County Clerk's Office