

# UNOFFICIAL COPY

FIRST FEDERAL SAVINGS BANK  
OF PROVISO TOWNSHIP  
4565 WEST HARRISON STREET  
HILLSIDE, ILLINOIS 60162

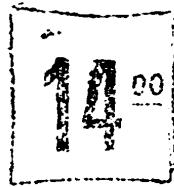
COOK COUNTY, ILLINOIS  
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OC 245377

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## MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on SEPTEMBER 20, 1988. The mortgagor is JOSEPH E. VISCO AND NANCY VISCO HIS WIFE. This Security Instrument is given to FIRST FEDERAL SAVINGS BANK OF PROVISO TOWNSHIP ("Borrower"). This Security Instrument is given to FIRST FEDERAL SAVINGS BANK OF PROVISO TOWNSHIP, which is organized and existing under the laws of THE UNITED STATES OF AMERICA, and whose address is 4565 Harrison Street - Hillside, Illinois 60162 ("Lender"). Borrower owes Lender the principal sum of FIFTY THREE THOUSAND AND NO/100 DOLLARS (U.S. \$ 53,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on September 1, 2013. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in CHICAGO, ILLINOIS.

THE SOUTH 52 FEET OF THE NORTH 106 FEET OF LOT 31 (EXCEPT THE WEST 76 FEET, 3 INCHES THEREOF) IN ROBERTSON AND YOUNG'S SECOND ADDITION TO STRADFORD HILLS IN SECTION 7 AND 18, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PIN 15-09-411-633

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which has the address of 432 EAST END AVENUE, HILLSIDE,  
(Street) (City)  
Illinois 60162 ("Property Address");  
(Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.



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If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

8. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or to the sums secured by this Security Instrument, whether or not then due.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

10. Borrower Not Released; Forbearance By Lender Not a Waiver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

11. Successors and Assigns Bound; Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forgive or make any accommodations with regard to the terms of this Security Instrument or the Note without that Borrower's consent.

12. Loan Charges. If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is broadly interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

13. Legislation Affecting Lender's Rights. If enactment or expiration of applicable laws has the effect of rendering any provision of the Note or this Security Instrument unenforceable according to its terms, Lender, at its option, may require immediate payment in full of all sums secured by this Security instrument and may invoke any remedies permitted by paragraph 19. If Lender exercises this option, Lender shall take the steps specified in the second paragraph of paragraph 17.

14. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

15. Governing Law; Severability. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note had no acceleration occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraphs 13 or 17.

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After payment is disbursed by Lender under this Paragraph 7 shall become additional debt of Borrower secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, upon notice from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower.

7. Protection of Lender's Rights: In the event of the Property fails to perform the covenants and stipulations contained in this Security Instrument, or there is a legal proceeding threatening to make it incapable of being used as security for the debt, the Lender is entitled to sue for specific performance or to take such other action as may be necessary to protect his interest in the Property.

Both the author and the editor of the present article are grateful to Dr. J. R. Green for his valuable comments on the manuscript.

For example, the first two sections of the *Principles* are concerned with the nature of the state and its relation to the individual. The third section, on the other hand, deals with the state's relations to other states. This section is divided into three parts: (1) the principles of international law; (2) the principles of war; and (3) the principles of peace.

1. The first step is to identify the specific needs of the organization. This involves assessing the current state of the organization, identifying gaps and opportunities, and determining the desired outcomes. 2. Once the needs are identified, the next step is to develop a strategic plan. This plan should outline the key objectives, resources required, and timelines for achieving the desired outcomes. 3. The third step is to implement the strategic plan. This involves developing operational plans, assigning responsibilities, and monitoring progress. 4. Finally, the fourth step is to evaluate the effectiveness of the strategic plan. This involves reviewing the outcomes achieved, identifying lessons learned, and making adjustments as needed.

Surveys in writing to the purpose of the different societies by "him in a number societies to Leclerc" (b) consists in good

to be the first to offer a new type of service package. It features a "hottower" which has three separate units (a laundromat, drycleaner, and laundry delivery service) housed in one building.

Proprietary rights, which are often granted by the Society International, and leased out premises or ground rents, if any, shall be subject to the same obligations, terms and conditions as the original lessee.

supporting a career as a scientist or engineer, and the opportunity to work in a variety of fields.

Upon payment in full of all sums advanced by the lessee to the lessor,

The due date of the depositary institution shall also be the date when the depositary institution has received the payment of the amount due by the depositor. The depositary institution shall be liable to pay the amount due by the depositor if the depositor fails to pay the amount due by the due date.

regulations; intention to do business, license to do business, any transfer of securities on the Funds, Lenders, Pledgees, and other persons holding or claiming title to the Funds, and the like, as may be necessary.

total amount (including interest and principal) which shall apply the funds to pay the Society's  
expenses (including interest and principal) which shall be incurred in the preparation of the  
same, and the amount of such expenses so incurred.

one-month-old (3) poorly built and inaccurate banks may still profit over this Security instrument; (4) several short-term or seasonal or planned up-sets and recessions can affect the market price of these instruments.