

## UNOFFICIAL COPY 4

THIS INSTRUMENT WAS PREPARED BY:

1 SOUTH DEARBORN STREET CHICAGO, IL 60603

**ASSIGNMENT OF RENTS** 

CITICORP® SAVINGS

88443894

Corporate Office One South Dearborn Street Chicago, Illinois 60603 Telaphone (1 312 977 5000)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

CHICAGO TITLE AND TRUST COMPANY, A CORPORATION OF ILLINOIS



dollars (\$ 200,000.00

evidenced by a promissory note and coured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

THE SOUTH HALF OF LOT TWENTY TWO AND ALL OF LOT TWENTY THREE IN BLOCK TWO IN GROH AND CHRISTIAN'S SUBDIVISION OF THE NORTH HALF OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

I.D. # 16-30-206-022

COOK COUNTY, FLETONS FILED FOR RENDER

1988 SEP 27 PH 2: 40

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more commonly known as:

6441-47 23RD STREET BERWYN, IL 60402

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association estume the management of sold property, and may let and reflet said premises or any part thereof, according to its own discretion, and bring or delend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

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ASSESSIMENT OF RENTS

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and probles toward the payment of any present or It is understood and a future indebtedness or liability of the undersigned to the Association, due or to become due, or that may be eafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the in-febtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any convenant undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or

Box i65  ASSIGNMENT OF RENT  COMMENT  C	Susan Becker Notary Public, State of Ulinois My Cooming 188-FMRS-100 Expires 3/3/60	GIVEN under my hand and Notarial Seal this day of Co. 2 5 1500	CERTIFY THAT Monical Sanders  the the  Rest vice President and Render 1026 K  in which name, as Trustee, the above and foregoing instrument is executed, appeared before me this disigned and delivered the said instrument as their free and voluntary act and as the free and voluntary act and act	COUNTY OF Cook ) SS:	STATE OF ILLINOIS )	lts: ASST SECRETARY Its: ASST Vic	ATTEST: By: Monica >	not personally, but as tru		IN WITNESS WHEREOF, CHICAGO TITLE AND TRUST COMPANY not personally but as Trustee as aforesaid, has caused these presents to be signed by its ASST V President and its corporate seal to be hereunto affixed and attested by its 22ND	
6441-47 23ED JTREET BERWYN, IL 60402  CITICORDES SAVINGS  Software, Lilhols 60803  Jel-pheno (1 312 977 5000)  EAST	Notary Public D	(A) 5-19	, personally known to me to AAAT Secretary  y in person and acknowledged that they y act of said corporation, as Trustee as lion to be thereto affixed.			E PRESIDENT	Sandero	stee as aforesaid	E AND TRUST COMPANY, N OF ILLINOIS	ee AssT Secretary this	4

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