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Form 688(Y)

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Department of the Treasury - Internal Revenue Service

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(Rev. December 1985)

Notice of Federal Tax Lien Under Internal Revenue Laws

District Chicago, IL	Serial Number 368815950	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer JAMES J. & CUBA WOMACK

Residence 811 SOLAR LANE
GLENVIEW, IL 60025

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refilled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1040	12/31/81	██████████	05/20/87	06/19/93	19279.26

Place of Filing Recorder of Deeds Cook County Chicago, IL 60602	Total \$	19279.26
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This notice was prepared and signed at Chicago, IL, on this,

the 5th day of September, 1988.

Signature  for S. THURMOND	Title Revenue Officer 36-01-1710
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(NOTE: Certificate of officer authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax Lien
Rev. Rul. 71-466, 1971 - 2 C.B. 409)

Form 688(Y) (Rev. 12-85)

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Notice of Lien

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes.

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount (including any interest, additional amount, addition to tax, or reasonable penalty together with any costs that may accrue in addition thereto) shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability for the amount so assessed (or a judgment against the taxpayer) creating such a liability is satisfied or satisfied with respect to the amount of taxes so due.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchasers, Holders Of Security Interests, Mortgagees, Lien Creditors. -- This lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mortgagee, lien creditor, or judgment lien creditor who acquires such an interest or lien in good faith and without notice that such lien or security interest has been filed by the Secretary.

(1) Place For Filing Notice, Form. --

(1) Place For Filing. -- The notice referred to in subsection (a) shall be filed --

(A) Under State Law.

(i) Real Property. -- In the case of real property, in one office within the State or the county, or other governmental jurisdiction, as designated by the laws of such State in which the property subject to the lien is situated; and

(ii) Personal Property. -- In the case of personal property, whether tangible or intangible, in one office within the State (or the county, or other governmental jurisdiction), as designated by the laws of such State, in which the property subject to the lien is situated;

(B) With Clerk Of District Court. -- In the office of the Clerk of the United States District Court for the judicial district in which the property subject to lien is situated, whenever the State has not by law designated one office which meets the requirements of subparagraph (A), or

(C) With Recorder Of Deeds Of The District Of Columbia. -- In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia.

(2) Place Of Property Subject To Lien. -- For purposes of paragraph (1) and (3), property shall be deemed to be situated -- (A) in the State of the situs of the real property; or (B) in the State of the situs of the personal property; or (C) in the State of the situs of the property if the property is situated in more than one State.

(3) Notice. -- The lien and amount of the taxes referred to in subsection (a) shall be established by the Secretary. Such notice shall be valid notwithstanding any other provision of law regarding the form or content of a notice of lien.

Notice. See section 6323(b) for protection for certain interests and the notice of lien imposed by section 6321 in force with respect to:

- 1. Mortgages
2. State vehicles
3. Personal property purchased in good faith
4. Personal property purchased in good faith
5. Personal property subject to security interest
6. Personal property subject to security interest
7. Personal property subject to security interest
8. Attorney's fees
9. Certain interests in real property
10. Partnership loans

(2) Place For Filing. -- A notice of lien referred to in subsection (a) shall be effective only --

(A) If -- (i) such notice of lien is filed in the office in which the prior notice of lien was filed, except

(ii) in the case of real property, the last of notice is entered and recorded in an index in the manner required by subsection (1) (A), and

(B) in any case in which, 30 days or more prior to the date of a notice of lien under subparagraph (A) --

6110 STATE LANE

WASHINGTON, D.C. 20004

Notice of Lien

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Sec. 6325. Release Of Discharge

(1) Release Of Lien. -- Whenever the Secretary may determine that a certificate of release of any lien (or any interest in value less than \$100) is warranted --

(i) liability satisfied or unenforceable. -- If the liability for the amount so assessed is satisfied or unenforceable, the lien shall become legally unenforceable; or

(ii) State Accepted. -- There is a judgment accepted by the State that is satisfied or unenforceable, together with all interest, within the time prescribed by subsection (a) of such State, and that in accordance with the requirements relating to form, content, and execution thereof, as may be specified by the Secretary.

Sec. 6103. Confidentiality of Certain Information.

(1) Disclosure of amount of outstanding lien has been filed pursuant to section 6321 or outstanding obligation secured by such lien and any person who has been determined to have a right in the property subject to such lien shall not be required to disclose such information.

(2) Disclosure of amount of outstanding lien has been filed pursuant to section 6321 or outstanding obligation secured by such lien and any person who has been determined to have a right in the property subject to such lien shall not be required to disclose such information.