UNOFFICTAL COPY

ASSIGNMENT OF PENTS

KNOW ALL MEN BY THESE PRESENTS that First Colonial Trust Company an Illinois Banking Corporation, as Trustee under Trust Agreement dated September 22, 1988 and known as Trust Number 5183 (hereinafter called "first party"), does hereby, in consideration of the Sum of One Dollar (\$1.00) and other good and valuable considerations, the receipt of which is hereby acknowledged, sell, assign, transfer and set over unto AVENUE BANK OF OAK PARK, an Illinois Banking Corporation (hereinafter called "second party"), the legal holder and owner of the note secured by the trust deed executed by the first party to AVENUE BANK AND TRUST COMPANY OF OAK PARK, Trustee, dated September 26, 1988, conveying the following described real estate, to-wit: real estate, to-wit:

Lot 32, and the North 1/2 of Lot 31 in Block 12 in L and F Reynold's Columbian Addition to Oak Park, a Subdivision of Lots 1, 2 and 3 in Circuit Court nartition in the North West 1/4 of the South West 1/4 of Section 5 and the North 1/2 of the South East 1,4 of Section 6, Township 39 North, Range 13 East of the Third Principal Levidian, in Cook County, Illinois.

Commonly known as 810 N. Mapleton, Oak Park, IL 60302

all of the rents, issues and profits of said real estate which may hereafter become due under and of virtue of any lease, whether written or oral, or any letting of, or any agreement for the use or occupancy of any part of said real estate, which may have been heretofore or may be hereafter made or agreed to: and this assignment shall be construed as a grant to second party of the exclusive right to operate and manage said real estate, to lease the same and collect the rents, issues and profits hereof, and the undersigned does hereby appoint irrevocably second party its true and lawful attorney in its name and stead to collect all of the rents, issues and profits from said real estate.

The undersigned shall not hereby be relieved from the performance of any of its obligations as owner of said real estate or of any of the covenants or agreements to be performed by it contained in said truit deed, not shall it be relieved from any liability for damages on account of injury sustained by any person or persons on, in or about said real estate for which it would be liable but for this assignment, and first party understands and some that second party is acting solely as the agent of first party in connection with said real estate and that party assume no liability in any other capacity. party assume no liability in any other capacity.

The execution of this assignment shall not operate or be construed as an extension of the time of payment of the indebtedness secured by said trust deed.

This assignment of rents is to become operative only in the event of a default for a period of ten days under the terms and provisions of said trust deed and is the remain in full force and effect and to be binding upon the successors and assigns of first party until the indebtedness secured by said trust deed shall be fully to

IN WITHESS WHEREOF, the undersigned has caused this instrument to be signed by Nis duly authorized officers and its corporate seal to be affixed hereto this 26th day of <u>September</u> , 1988 .

> First Colonial Trust Company
> an Illinois Banking Corporation, as Trustee aforesand and not, personally

Teeiney William E. Tiernev

Vice President

arina Norma J. Haworth Land Trust Officer

Executed and delivered by First Colonial Trust Commonly not of the methods Lagracity, but solely in the expectly of true on the test of the first of the principle of the end of the test 1000 Company, 1000 Commission State Commission

Prepared by and Return to: E. F. Tatera, Vice President Avenue Bank of Oak Park 104 N. Oak Park Avenue Oak Park, IL 60301

UNOFFICIAL COPY

ASSTONMENT OF PENTS

the undersigned i, the undersigned for said County in the State arcressile do bareby certify that iffiliam E. Hierney Vice President of FIRST ON ONLAR PRINCE OF THE Same persons whose names and subscribed to the foragoing lastrument as such vice Preside and Trust Offic Pespectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary.
the undersigned to bereby certify that Utilism E. Dierney Vice President of FIRST CHONTAL PRIST COUNTY Public in and Secondary of said Corporation, who are personally been to se to be the same persons whose names are subscribed to the ferrogoing instrument as such vice Preside and Trust Office specified to the ferrogoing instrument as such vice Preside that they signed and delivered said instrument as the ferrogoing instrument as such vice Preside that they signed and delivered said instrument as the ferrogoing instrument as such vice Preside that they signed and delivered said instrument as the ferrogoing in the ferrogoing in the ferrogoing in the ferrogoing in the ferrogoing instrument as such vice Preside that they signed and delivered said instrument as the ferrogoing in
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custodian of the Corporate seal of said Corporation(2014) 2440 2444 4244 4244 4244 244
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