0£37e 9-26-83

138 SEP 27 PH 3: 36

(2)

\$17.00

ASSUMPTION AGREEMENT

by and among

T. J. FLANAGAN, INC., an Illinois corporation

and

Solo Ox C HARRIS TRUST AND SAVINGS BANK, an Illino's banking corporation, as Trustee under a Trust Agraement dated September 20, 1988, and known as Trust No. 94266

and

JORDON H. KAISER and WALTER KAISER

THE EXCHANGE NATIONAL BANK OF CHICAGO, a national banking association

Dated as of September 27, 1988

Permanent Tax Index Numbers:

04-28-300-027 04-28-300-028

Address of Premises: 3701-3703 West Lake Avenue Glenview, Illinois 60025 This Instrument Prepared by and to be Returned After Recording to:

Alvin L. Kruse Elizabeth P. Strand Seyfarth, Shaw, Fairweather & Geraldson Suite 4200 55 East Monroe Street Chicago, Illinois 60603 🟲

BOX 333-TH

死者给 路 雅

\$17.8

ACSIMPTION ADDED

Take To 1936 Yel

, data jibakottala kubi. T mir bilakotopi bioni III. ne

1.77

TARATE TRUBAT AND CAPART BADA en l'ibrogliphe de la Colombia Colombia en l'agradia de la Colombia del Colombia de la Colombia del Colombia de la Colombia d

COMPANIAL (SECTION 12 1 MONTH OF MONTH OF

THE EXCEPTION MATERIAL BASE OF THE AREA OF THE CARE

PART OF FORMARINGS TO DE MODER

er terri i Risky. Sa terri sedi sa t

्राप्तिकार्यः स्ट्रिक्ट

o i se monte Mantes († 1865) Sankrypyo, i i i i i i se e c : na seret Tau Indox Mumbbes:

What is the action to the following state of the

Abbesta of Proceeding Congression 1997-1783 West Color Avenue Comvious (Himslessing Right

Box 35G and

Service Constitution

#### ASSUMPTION AGREEMENT

THIS ASSUMPTION AGREEMENT is made and entered into as of this 27th day of September, 1988, by and among T. J. FLANAGAN, INC., an Illinois corporation (the "Mortgagor"), HARRIS TRUST AND SAVINGS BANK, an Illinois banking corporation, as Trustee under a Trust Agreement dated September 20, 1988, and known as Trust No. 105462-08 (the "Trust"), JORDON H. KAISER and WALTER KAISER (the "Kaisers") and THE EXCHANGE NATIONAL BANK OF CHICAGO, a national banking association (the "Bank").

WHEREAS, the Mortgagor is the owner of the property commonly known as 3701-3703 West Lake Avenue, Glenview, Illinois (the "Premises"), which is legally described in Exhibit A attached hereto; and

WHEREAS, the Mortgagor desires to convey title to the Premises, and the Frust, the ultimate grantee of the Premises, has agreed to take title to the Premises subject to the Mortgage and Security Agreement received to in Section 1 hereof and related loan documents securing a Mortgage Note dated September 1, 1988 (the "Note"), from the Mortgagor to the Bank, in the principal sum of \$4,350,000; and

whereas, the Kaisers are the sole beneficiaries and holders of the power of direction under the trust agreement by which the Trust was created; and

WHEREAS, the Bank has agreed that it will consent to the conveyance of title to the Premises, provided that, among other things, the parties hereto execute this Agraement;

NOW, THEREFORE, for and in consideration of the mutual agreements expressed herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

Section 1. Assumption. The Trust and the Kalsers hereby jointly and severally assume and agree to pay and perform all of the payment and performance obligations of the Mortgagor arising under the following documents (collectively, the "Documents"):

- (a) The Note;
- (b) Mortgage and Security Agreement dated as of September 1, 1988 (the "Mortgage"), from the Mortgagor to the Bank on the Premises;
- (c) Assignment of Rents and Leases dated as of September 1, 1988, from the Mortgagor to the Bank on the Premises; and
- (d) Security Agreement dated as of September 1, 19 from the Mortgagor to the Bank.

#### ASSUMPTION ACREMINA

THIS SHIP ASSIMATION ARRENSET is made and ordered that I like the compact for the compact of the

with PEAS, the Mortgagoris the owner of the process of start of start of the owner of the transfer of the process of the start of the s

We share the Markquipt de land to a done of the source of the desired to a consequence of the source of the source

The afficient **sold and the second of the sold and the second of** a second of the seco

s and alter filth the decimes and local land of the second of the second

ment, converge, top and in againment of an inpercent of appropriate section of twenty, and other month and value of all and antificionary of within an according to an according to a section of the parties are full solutionally as full solutions.

election of the land to Aggunghion. The Trust of the court of the cour

#### (a) the Metra:

- - (a) Audigmont of Renta and La Calanda September 1, 1988, Erom the Marigages of the calandarians of the decimal control of the calandarians of the
- (d) Sandrity Agreement cated as as sains a tree the Mortgedor,tes, the Banks

大学のない

Section 2. Additional Security. To further secure the obligations to the Bank under the Documents, the Kaisers have, contemporaneously with the execution and delivery of this Agreement, executed and delivered to the Bank a Collateral Assignment of Beneficial Interest dated as of September 1, 1988 (the "Beneficial Interest Assignment") in favor of the Bank covering the Trus. The occurrence of a default by the Kaisers under the Beneficial Interest Assignment shall be deemed to be an event of default under the Note. the Mortgage and the other Loan Documents (as defined in the Mortgage).

Section 3. Guaranty. To further secure the obiligations to the Bank under the Documents, the Kaisers have, contemporaneously with the execution and delivery of this Agreement, executed and delivered to the Bank a Guaranty of Payment and Performance dated as of September 27, 1988 (the "Guaranty"), with respect to the Loan Documents (as defined in the Mortgage) and with respect to this Agreement. The occurrence of a default by the Kaisers under the Guaranty shall be deemed to be an event of default under the Note, the Mortgage and the other Loan Documents (as defined in the Mortgage).

Consent to Conveyance. The Bank hereby Section 4. consents to the conveyance of title to the Premises by the Mortgagor.

Section 5. Intention of Parties. It is the intention of the parties by this Agreement to make the Trust and the Kaisers additional obligors under the Documents without disturbing the obligations of the Mortgagor under the Documents.

Section 6. Entire Agreement. This Agreement sets forth all of the covenants, provisions, agreements, conditions and understandings of the parties relating to the subject matter of this Agreement, and there are no covenants, promises, agreements, conditions or understandings, either oral or written, between them other than as are herein set forth.

Section 7. Successors. This Agreement shall inure to the benefit of and shall be binding upon the parties and their respective successors, assigns and legal representatives.

Section 8. Severability. In the event any provision of this Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

Section 9. Amenaments, such Agreement may be amended, changed, modified, altered or terminoscopy only by a written instrument executed by all of the parties hereton.

(a) The words "hereof", "herein", and "hereunder", and other words of a similar import refer to this Agreement as a whole of not to the individual Sections in which such terms are used.

\* Octable of the property of a second place of the second of the condition of the condit

continued to the second of the following the second of the

Serbion de Consume to Consume to Consume of Consumer of the Co

i dection for Section of the ention of There of the control of the section of the control of the control of the section of the

n de la companya de l La companya de la companya de

្នាន់ នេះ ប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្ ប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជ ប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជា

ា ប្រធាន នៃ ខេត្ត ប្រកម្មភាពសុខប្រធានធ្វើការប្រាច់ព្រះប្រើប្រើប្រជាពី ប្រធានធ្វើការប្រធានធ្វើ ប្រធានធ្វើការប្រជាពី ស្ថិតសម្ព័ត្ធ សុខប្រជាពី សុខប្រជាពី សុខប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើ សុខប្រជាពី សុខប្រជាពី សុខប្រជាពី សុខប្រជាពី សុខប្រជាពី សុខប្រជាពី សុខប្រជាពី សុខប្រធានធ្វើការប្រឹក្សា សេចប្រជាពី សេចប្រជាពី សុខប្រធានធ្វើការប្រឹក្សា ស្វាស់ ស្ថិត សេចប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រឹក្សា សេចប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រឹក្សា ស្វាស់ ស្វាស់ ស្វាស់ ស្វាស់ ស្វាស់ ស្វាស់ ស្វាស់ ស្វាស់ សុខប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វិធីការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វើការប្រធានធ្វា

South on 18. | Canadaguet Lan.

versell" (nor ), talenem" ("Toppada") pinaew est" (()) verse est of little a aeleka <mark>diopolik (niki ini</mark>n el vy tissew neelto verse diopolik en destre ai beddinaeka kwenderthan esta od ikka

### UNOFFICIAL ©



- (b) References to Sections and other subdivisions of this Agreement are to the designated Sections and other subdivisions of this Agreement as originally executed.
- (c) The headings of this Agreement are for convenience only and shall not define or limit the provisions hereof.
- (d) Where the context so requires, words used in singular shall include the plural and vice versa, and words of one gender shall include all other genders.

Section 11. Execution of Counterparts. This Agreement may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

Section 12. Governing Law. This Agreement is prepared and entered into with the intention that the law of the State of Illinois shall govern its construction and enforcement.

IN WITHESS WHEREOF, the parties hereto have executed this Agreement as of the late first written above.

(SEAL)

Attest:

HARRIS TRUST AND SAVINGS BANK, solely as Trustee of Trust No. 94266 dated September 20, 1988, and not personally

Attest:

Title: ABBIDTANT SECRETARY

JORDON A. Kaiser

Walter Kaiser

THE EXCHANGE NATIONAL BANK OF CHICAGO

Outcomont are to the designated Sections and other and three and entree that should be the Arresmann as originally executed.

(a) The headings of this Agreement the troy one consists and the given when you define or think the growing and the constant the growing and the constant the con

(d) Where the dontext so requires, while we shall not less that and planal and vice verses and works on

organistic to mellingerial beautiful to the second or a confict of the second of the s

Coverency & intention

### **EXCULPATORY CLAUSE**

If is expressly understood and agreed by and behavior the parties hereto, displaint by the provision policy behavior and all of the warranties, representations, cover nearly, in termities, undertakings and agreements and Savings Bank while in form purporting who he warranties, representations, covernests, indernatives, undertakings and agreements of said Harrio Trust and Saving Bank are neverting much and every one of inom mass and intended rust as personal warranties, represent tations, covernants, indemnities, undertakings and agreements by the Harris Trust and Saving Bank are neverting much by the Harris Trust and Saving Bank are neverting to the Harris Trust and Saving Bank are personally to me made and think the purpose of thining that portion of the trust property specifically described invalue, and this has word to execute the first trust and Savings Bank rust in the own right, but solely in the exercise of the powers contained and trust agreement; and the incompact and trust agreement and trust agreement and trust agreement in this instrument postalined, effect expressed or implied, at such parameters and part as the provisions of the land trust agreement the Harris Trust and Savings Bank in the terms of the land trust agreement the Harris Trust and Savings Bank in the rems of the land trust agreement the Harris Trust and Savings Bank in the terms of the land trust agreement the Harris Trust and Savings Bank in not the agent for the Beneficiary of its trust, and in the event of any control between the Harris Trust and Savings Bank is not the agent for the Beneficiary of its trust, and in the event of any control between this sacrupatory paragraph; and the body of this instrument, the provisions of the paragraph shell control of the instrument, the provisions of the paragraph shell control of the instrument, the provisions of the paragraph shell control of the instrument, the provisions of the paragraph shell control of the instrument, the provisions of the paragraph shell control of the instrument, the

X-7315 (N-6-62)

THE EXCRAR

γ Σω

igiJi

ないないないと

STATE OF ILLINOIS )	SS	
COUNTY OF COOK )		
The foregoing  John day of September, 1  Fuglue 1. Sheap, Vice respectively, of T. J. Fl behalf of the corporation	instrument was acknowledg 988, by <u>Vance A. Johnson</u> O President and As anagan, Inc., an Illinois	ed before me this on straight on the corporation.
S " OFFICIAL SEAL STASIA A. RIKAF NG. PRY PUBLIC, STATE OF ILL MY COMMISSION EXPINES 1/2	RD {   Stance   Notai	Public Public
STATE OF ILLINCIS )	SS	
COUNTY OF COOK		
The foregoing day of September,  ACAMACIA E. PIEKUX  Bank, a national banking  Agreement dated September behalf of said Trustee.	instrument was acknowledged 1968, by JAMES J. PERNER 1968, by JAMES J. PERNER 1968, and known as T	and Trust and Savings r a Trust
"OFFICIAL SEAL" Dawn M. Lesniak Notary Public, State of Illinois My Commission Expires 11/13/91	Notar	Lesnial y Public
STATE OF ILLINOIS )	ss	
COUNTY OF COOK )		0,50
The foregoing that day of Statember Kaiser.	instrument was acknowledge , 1988, by Jordon H. Kaise	ed before me this er and walter

" OFFICIAL SEAL " STASIA A. RIKARD NOTARY PUBLIC, STATE OF ILLINOIS NY COMMISSION EXPIRES 1/27/92

Store a Reperd Notary Public

88444188

STATE OF LEGIBOES

33

カスペレー・10 ごりがいいし

11 the foregoing instruments was acknowledged of the first of the following states of the first of the first of the corporation.

" OFFICIAL BEAL" STASIA A RIKARO MOJASI PULU STAL PREJMBIS BU DOWNIERUS ERPRES 1727/72

STATE OF AUGINOUS ( )

S .

NOOD TO VIVIUO

Tier focogoins instrument gen grand for de grande de gra

chak, stesking frankling frankling (comedia) of the color chak, stesked the color chak, stesked the color character cated september 20, 5388. and known in Tennel character is the color of side in the color of the

"CFFICIAL SEAL"
Dawn M. Lesnink
Notary Public, State of Illinais
My Commission Expires 11/13/915

TARE OF ILLING.

COPATE OF A GOV

The Corpoling instrument was acknowledged to ay of Staring Lines or

STAGEA A. RHEARD.
STAGEA A. RHEARD.
SWIEST FOR CHARK OF HERSES

Settitupo

# 

STATE OF ILLINOIS COUNTY OF COOK	) ) SS )	
	ng instrument was acknowledged before , 1988, by www . Www.  of The Exchange National Bank of Chic ciacion, on behalf of the association.  Notary Public	
Co	Notary Public	
	Olhi Clart's Offica	

BIONELL OF STATE

35

BONDS ON STATES.

or street on instrument was a transition of the street of

ng essociation, er behalf

Property of Collins Collins Office

にだれる。それなど

### EXHIBIT A

LEGAL DESCRIPTION OF THE PREMISES

Lots 1 and 2 in Morelli's Resubdivision of Lots 1, 2 and 3 of Part of the West 1/2 of the South West 1/4 of Section 28, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois Property of Cook County Clark's Office

88444188

#### EXHIBIT A

GROAN DESCRIPTION OF THE PRES. OF

cons I and 2 in Mindliff Resubdivenion of tong 1) 2 of the wort L/2 of the South West L/a of Section 10, . No. 18, Range 12 Fear of the Third Course Day 1 Marthian. County, Illinois DOON OF COACOUNTS OFFICE

delta en en