

ASSIGNMENT OF MORTGAGE
AND PROMISSORY NOTES

UNOFFICIAL COPY

3 3 4 4 5 1 8 9

-88-445189

Above Space for Recorder's Use Only

This document is being re-recorded for the purpose of
correcting the assignee's state of incorporation.

KNOW ALL MEN BY THESE PRESENTS, that Assignor, Southmark Corporation
a Georgia Corporation
having offices at 1601 LBJ Freeway, Dallas, Texas 75234 in consideration of ONE
HUNDRED 0/100 DOLLARS (\$100.00) and Good and Other Valuable Consideration Paid
by Assignee Pacific Standard Life Company, an Arizona Corporation with offices
at 3820 Chiles Road, Davis, California 95616 Nevada
receipt of which is hereby acknowledged, does hereby sell, assign and transfer
and set over to Assignee WITHOUT RECOURSE against the Assignor, the Mortgages
described on EXHIBIT A attached hereto and forming a part hereof, together with
all of Assignor's right, title and interest in and to (a) the note, notes,
accrued interest and other obligations secured thereby and payable in accordance
therewith, and (b) the real estate described therein. The mortgage and the
instrument or instruments secured thereby are delivered herewith to Assignee.

IN WITNESS WHEREOF, Assignor has hereunto set his hand and seal this 19
day of September 1986.

WITNESSETH:

[Signature]
[Signature]

By:

[Signature]
William E. Goodman
Senior Assistant Treasurer

88445189

STATE OF TEXAS §
COUNTY OF DALLAS §

DEPT-01 \$9.00
T#4444 TRAN 2531 09/28/86 09:31:00
#5597 # D * -88-445189
COOK COUNTY RECORDER

BE IT KNOWN, that on this 19th day of the month of September, 1986, before
me, the undersigned authority, personally came and appeared WILLIAM E. GOODMAN,
to me personally known and known to me to be the person whose genuine signature
is affixed to the foregoing document, who signed said document before me and in
the presence of the two witnesses whose names are thereto subscribed as such,
being competent witnesses, and who acknowledged, in my presence and in the pres-
ence of said witnesses, that he signed the above and foregoing document as his
own free act and deed for the uses and purposes therein set forth and apparent.

IN WITNESS WHEREOF, the said appearer has signed these presents and I have
affixed my hand and seal, together with the said witnesses on the day and date
first above written.

[Signature]
NOTARY PUBLIC

This instrument was prepared by
and should be returned to:

MR. TIMOTHY NENEZES
PACIFIC STANDARD LIFE INS. CO.
P.O. BOX 1796
SACRAMENTO, CALIFORNIA 95833
BOX 333 - DE

900

LEGAL ON BACK PG.

-88-445189

192
709544101 ET 566
6120954 DA

UNOFFICIAL COPY

88-445189

88-21-753

26 762 162

WALSH:
This instrument was prepared by
Joel T. Cooper, Esq.
160 N. LaSalle Street
Chicago, Illinois 60601

MORTGAGE

THIS MORTGAGE is made this 31st day of August 1988 between the Mortgagee, LaSalle National Bank as Trustee under Trust No. 104890 (herein "Mortgagee"), and the Borrower, SOUTHWEST COMMUNITIES, INC. a corporation organized and existing under the laws of State of Texas, whose address is 1300 Holcomb Bridge Road, Norcross, Georgia 30092 (herein "Borrower")

WHEREAS, Borrower is indebted to Lender in the principal sum of Seventy One Thousand Nine Hundred Ten and 00/100 (\$71,910.00) Dollars, which indebtedness is evidenced by Borrower's note dated August 31, 1988 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 1990

To Secure to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, sell and convey to Lender the following described property located in the County of Cook, State of Illinois:

09-10-401-100-1373 JR 13.00

Unit No. 9118-5F in The Terrace Square Condominium, as delineated on the survey of the following described real estate: Part of the West Half of South East Quarter of Section 10, Township 41 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit A to the Declaration of Condominium recorded in the office of the Cook County, Illinois Recorder as Document Number 25132652, together with its undivided percentage interest in the Common Elements.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1988 SEP -2 PM 2:19

Adrienne H. Olson

RECORDER OF DEEDS

26762162

which has the address of 9118 Elmwood Drive, Unit 5F, Chicago, Illinois, 60614 (herein "Property Address");
(Name and Zip Code)

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the household estate if this Mortgage is on a household) are hereby referred to as the "Property".

26 762 162

-88-445189

86599956

