

88446246

Gary Cartwright

Kyle Cartwright

300 S. Knight

Park Ridge, IL 60068

MORTGAGOR

"I" includes each mortgagor above.

This instrument was prepared by

S. Gayle P. Miller, FOBB/A

(Address) 777 Army Trail Rd., Addison, IL 60101

FIRST OAK BROOK BANK/ADDISON

ADDISON, ILLINOIS 60101

MORTGAGEE

"You" means the mortgagee, its successors and assigns.

REAL ESTATE MORTGAGE: For value received, I, Gary Cartwright and Kyle Cartwright, his wife _____, mortgage and warrant to you to secure the payment of the secured debt described below, on September 23, 1988, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS: 300 S. Knight (Street), Park Ridge (City), Illinois 60068 (Zip Code)

LEGAL DESCRIPTION:

THE NORTH 60 FEET OF THE EAST 124.24 FEET OF BLOCK 4 OF WHITAKER'S PARK RIDGE SUBDIVISION OF THE SOUTH WEST $\frac{1}{4}$ OF THE NORTH WEST $\frac{1}{4}$ OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #09-35-114-019

AFTER RECORDING RETURN TO:
FIRST OAK BROOK BANK/ADDISON
777 ARMY TRAIL ROAD
ADDISON, ILLINOIS 60101

12th BOX 333-CClocated in Cook County, Illinois.

TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and Mortgage dated January 4, 1979 and recorded January 18, 1979 as Document #24806053 and re-recorded as Document #24846935 in the original amount of \$56,000.00 to North West Federal Savings and Loan Association of Chicago.

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

Revolving credit loan agreement dated September 23, 1988, with initial annual interest rate of 10.50 %. All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on September 23, 1993. If not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of:

Forty-Five Thousand and No/100 Dollars (\$45,000.00) plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.

A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

Commercial Construction

SIGNATURES:

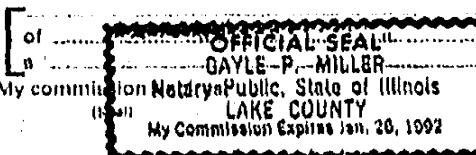
Gary Cartwright
Gary Cartwright

Kyle Cartwright
Kyle Cartwright

ACKNOWLEDGMENT: STATE OF ILLINOIS, Lake

The foregoing instrument was acknowledged before me this 23rd day of September, 1988, by Gary Cartwright and Kyle Cartwright, his wife.

Corporate or
Partnership
Acknowledgment



(Name of Corporation or Partnership)
on behalf of the corporation or partnership.

Gayle P. Miller
Notary Public

