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MORTGAGE AND SECURITY AGREEMENT

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THIS INDENTURE made as of the 27th day of September, 1988, by and between HIGHLAND SUPERSTORES, INC., a Michigan corporation, whose address is 909 North Sheldon Road, Plymouth, Michigan 48170 (herein referred to as "Mortgagor") and WASHINGTON NATIONAL INSURANCE COMPANY, an Illinois corporation, whose address is 1630 Chicago Avenue, Evanston, Illinois 60201 (herein referred to as "Mortgagee").

WITNESSETH:

THAT, WHEREAS, the Mortgagor is justly indebted to the Mortgagee in the principal sum of ONE MILLION FIVE HUNDRED FIFTY THOUSAND AND NO/100 (\$1,550,000.00) DOLLARS, evidenced by that certain mortgage note of the Mortgagor of even date herewith, made payable to the order of Washington National Insurance Company and delivered to the Mortgagee, in and by which said note the Mortgagor promises to pay the said principal sum and interest at the rate and in installments as provided in said note, with a final payment of the balance, if not sooner paid, to be due on the 1st day of October, 2008, and (all of said principal and interest are made payable at such place as the holders of the note may, from time to time in writing appoint, and in absence of such appointment, then at the office of Baird & Warner, 200 West Madison Street, Chicago, Illinois 60606-3440.

NOW, THEREFORE, the Mortgagor, to secure the payment of said principal sum of money and said interest in accordance with the terms, provisions and limitations of this Mortgage, and of the note secured hereby, and any other sums advanced by Mortgagee to protect the security of this Mortgage or discharge the obligations of Mortgagor hereunder, and the performance of the covenants and agreements herein contained, by the Mortgagor to be performed, and also in consideration of the sum of One Dollar (\$1.00) in hand paid, the receipt whereof is hereby acknowledged, does by these presents MORTGAGE, GRANT, CONVEY and RELEASE unto the Mortgagee, its successors and assigns, the following described real estate and all of its estate, right, title and interest therein, situate, lying and being in the County of DuPage and State of Illinois, to-wit:

THE REAL ESTATE MORTGAGED HEREBY IS DESCRIBED ON EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF

which, with the property hereinafter described, is referred to herein as the "premises" or as the "mortgaged premises"

TOGETHER with all improvements, tenements, easements, hereditaments and appurtenances thereunto belonging and all rents, issues and profits thereof for so long and during all such times as the Mortgagor may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all

THIS DOCUMENT PREPARED BY:

AND MAILED TO:

Robert S. Blatt  
Katz Randall & Weinberg  
200 North LaSalle Street  
Suite 2300  
Chicago, Illinois 60601

KRW File No. 3048.084 Cook

Box 340

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partitions, attached floor coverings, now or hereafter therein or thereon, all elevators, and all fixtures, apparatus and equipment used to supply heat, gas, air conditioning, water, light, power, sprinkler protection, waste removal, refrigeration, and ventilation, including (without restricting the foregoing) all fixtures, apparatus and equipment used in the operation of any business conducted on the premises (other than trade fixtures, furnishings and furniture installed by space tenants therein), the structures or buildings, additions and improvements, and replacements thereof, erected upon the realty, including any on-site total energy systems providing electricity, heating and air conditioning, and all plant, equipment, apparatus, machinery and fixtures of every kind and nature whatsoever forming part of said structures or buildings or of any structures or buildings heretofore or hereafter standing on the realty or on any part thereof, but excluding (1) trade fixtures, (2) moveable equipment related to the conduct of the business operated on the premises, and (3) merchandise, and

TOGETHER with (1) all of Mortgagor's rights further to encumber said property for debt except by such encumbrance, which, by its actual terms and specifically expressed intent, shall be, and at all times remain, subject and subordinate to (a) any and all tenancies in existence when such encumbrance becomes effective, and (b) any tenancies thereafter created, and (2) all of Mortgagor's rights to enter into any lease or lease agreement which would create a tenancy that is or may become subordinate in any respect to any mortgage or deed of trust other than this Mortgage. Mortgagor hereby represents, as a special inducement to the Mortgagee to make the loan secured hereby, that as of the date hereof there are no encumbrances to secure debt junior to this Mortgage and covenanting that there are to be none as of the date when this Mortgage becomes of record, except in either case encumbrances having the prior written approval of the Mortgagee herein.

TO HAVE AND TO HOLD the premises unto the said Mortgagee, its successors and assigns forever, for the purposes and uses herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1. Maintenance, Repair and Restoration of Improvements, Payment of Prior Liens, etc.: Mortgagor shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanics' liens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Mortgagee; (d) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (e) comply with all requirements of law, municipal ordinances, or restrictions of record with respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or municipal ordinance; (g) suffer or permit no change in the general nature of the occupancy of the premises, without Mortgagee's written consent; (h) initiate or acquiesce in no zoning reclassification, without Mortgagee's written consent; (i) pay each item of indebtedness secured by this Mortgage when due according to the terms hereof or of the note secured hereby.

2. Representations and Covenants: Mortgagor hereby represents and covenants to Mortgagee that:

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2.1 Power, etc.: Mortgagor (a) is a Corporation duly organized, validly existing and in good standing under the laws of the State of Michigan and has complied with all conditions prerequisite to its doing business in the State of Illinois; (b) has the power and authority to own its properties and to carry on its business as now being conducted; (c) is qualified to do business in every jurisdiction in which the nature of its business or its properties makes such qualification necessary; and (d) is in compliance with all laws, regulations, ordinances and orders of public authorities applicable to it.

2.2 Validity of Loan Instruments: (a) the execution, delivery and performance by Mortgagor of the note secured hereby, this Mortgage, and all additional security documents, and the borrowing evidenced by the note secured hereby (1) are within the powers of Mortgagor; (2) have been duly authorized by all requisite actions; (3) have received all necessary governmental approval; and (4) do not violate any provision of any law, any order of any court or agency of government or any indenture, agreement or other instrument to which Mortgagor is a party, or by which it or any portion of the mortgaged premises is bound, or be in conflict with, result in breach of, or constitute (with due notice and/or lapse of time) a default under any such indenture, agreement, or other instrument, or result in the creation or imposition of any lien, charge or encumbrance of any nature whatsoever, upon any of its property or assets, except as contemplated by the provisions of this Mortgage and any additional documents securing the note secured hereby; and (b) the note secured hereby, this Mortgage, and all additional documents securing the aforesaid note, when executed and delivered by Mortgagor, will constitute the legal, valid and binding obligations of Mortgagor, and other obligors named therein, if any, in accordance with their respective terms; subject, however, to such exculpation provisions as may be hereinafter specifically set forth.

2.3 Other Information: All other information, reports, papers, balance sheets, statements of profit and loss, and data given to Mortgagee, its agents, employees, representatives or counsel in respect of Mortgagor or others obligated under the terms of this Mortgage and all other documents securing the payment of the note secured hereby are accurate and correct in all material respects and complete insofar as completeness may be necessary to give Mortgagee a true and accurate knowledge of the subject matter.

2.4 Litigation: There is not now pending against or affecting Mortgagor or others obligated under the terms of this Mortgage and all other documents securing the payment of the note secured hereby, nor, to the knowledge of Mortgagor or others obligated under the terms of this Mortgage and all other documents securing the payment of the note secured hereby, is there threatened, any action, suit or proceeding at law or in equity or by or before any administrative agency which if adversely determined would materially impair or affect the financial condition or operation of Mortgagor or the mortgaged premises.

3. Payment of Taxes: Mortgagor shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Mortgagee duplicate receipts therefor. To prevent default hereunder, Mortgagor shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagor may desire to contest.

4. Tax Deposits: Mortgagor covenants and agrees to deposit at such place as the Mortgagee may from time to time in

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writing appoint, and in the absence of such appointment, then at the office of Mortgagee commencing on the first day of the first month after request therefor by Mortgagee, and on the first day of each month thereafter until the indebtedness secured by this Mortgage is fully paid, and all obligations secured by this Mortgage are fully discharged, a sum equal to one-twelfth of the last total annual taxes and assessments for the last ascertainable year (general and special) on said premises (unless said taxes are based upon assessments which exclude the improvements or any part thereof now constructed, or to be constructed, in which event the amount of such deposits shall be based upon the Mortgagee's reasonable estimate as to the amount of taxes and assessments to be levied and assessed). Mortgagor, concurrently with the disbursement of the loan, will also deposit with Mortgagee an amount, based upon the taxes and assessments so ascertainable or so estimated by the Mortgagee, as the case may be, for taxes and assessments on said premises, on an accrual basis, for the period from January 1, succeeding the year for which all taxes and assessments have been paid, to and including the date of the first deposit in this paragraph hereinabove mentioned. Such deposits are to be held without any allowance of interest and need not be kept separate and apart, and are to be used for the payment of taxes and assessments (general and special) on said premises next due and payable when they become due. If the funds so deposited are insufficient to pay any such taxes or assessments (general and special) for any year when the same shall become due and payable, the Mortgagor shall, within ten (10) days after receipt of demand therefor, deposit such additional funds as may be necessary to pay such taxes and assessments (general and special) in full. If the funds so deposited exceed the amount required to pay such taxes and assessments (general and special) for any year, the excess shall be applied on subsequent deposit or deposits. Receipts showing and evidencing payment of all such taxes and assessments (general and special) shall be exhibited to Mortgagee within thirty (30) days after the due date for payment of same.

5. Mortgagee's Interest in and Use of Deposits: In the event of a default in any of the provisions contained in this Mortgage or in the note secured hereby, the Mortgagee may at its option, without being required to do so, apply any monies at the time on deposit pursuant to this Mortgage or any of Mortgagor's obligations herein or in the note contained, in such order and manner as the Mortgagee may elect. When the indebtedness secured hereby has been fully paid, any remaining deposits shall be paid to Mortgagor or to the then owner or owners of the mortgaged premises. Such deposits are hereby pledged as additional security for the indebtedness hereunder and shall be held in trust to be irrevocably applied by the depository for the purposes for which made hereunder and shall not be subject to the direction or control of the Mortgagor; provided, however, that neither the Mortgagee nor said depository shall be liable for any failure to apply to the payment of taxes and assessments any amount so deposited unless Mortgagor, while not in default hereunder, shall have requested said depository in writing to make application of such funds to the payment of the particular taxes or assessments for payment of which they were deposited, accompanied by the bills for such taxes and assessments. All deposits made by or for the benefit of Mortgagee hereunder shall be held without allowance of interest and need not be kept separate and apart, but may be commingled with any funds then in control of Mortgagee.

6. Insurance: Mortgagor shall keep the premises and all buildings and improvements now or hereafter situated on the premises and all personal property of Mortgagor used in the operation thereof insured against loss or damage by fire and extended coverage,

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malicious mischief and vandalism for the full replacement value thereof, with Mortgagee named as mortgagee thereunder. Mortgagor shall also provide and keep in effect comprehensive public liability insurance (with Mortgagee named as an additional insured) with such limits for personal injury and death and property damage as Mortgagee may, from time to time, require, but not less than a combined single limit of \$2,000,000 per occurrence, and will also keep in effect rent loss insurance and/or business interruption insurance on a gross earnings basis (naming Mortgagee as mortgagee and as loss payee) in the amount of \$675,000, employer's liability and workmen's compensation insurance, and such other insurance as Mortgagee may require provided that such insurance is customarily carried by persons owning and operating properties of the same type and usage as the premises, in such amounts as Mortgagee may require. All policies of insurance to be furnished hereunder shall be in forms, companies having a Best Rating Guide rating of A+ or A or its equivalent, and amounts satisfactory to Mortgagee, with standard mortgagee loss payable clauses attached to all policies in favor of and in form satisfactory to Mortgagee, including a provision requiring that the coverage evidenced thereby shall not be terminated or modified without thirty (30) days' prior written notice to the mortgagee. Mortgagor shall deliver the original of all policies, including additional and renewal policies to Mortgagee, and, in the case of insurance about to expire, shall deliver renewal policies not less than thirty (30) days prior to their respective dates of expiration. If any renewal policy is not delivered to Mortgagee thirty (30) days before the expiration of any existing policy or policies, with evidence of premium paid, Mortgagee may, but is not obligated, to obtain the required insurance on behalf of Mortgagor (or insurance in favor of Mortgagee alone) and pay the premiums thereon. Any monies so advanced shall be so much additional indebtedness secured hereby and shall become immediately due and payable with interest thereon at the Default Rate as defined in Paragraph 41 hereof.

So long as any sum remains due hereunder or under the note secured hereby, Mortgagor covenants and agrees that it shall not place, or cause to be placed or issued, any separate casualty, fire, rent loss, liability, or war damage insurance from the insurance required to be maintained under the terms hereof, unless in each such instance the Mortgagee herein is included therein as the payee under a standard mortgagee's loss payable clause. Mortgagor covenants to advise Mortgagee whenever any such separate insurance coverage is placed, issued or renewed, and agrees to deposit the original of all such policies with Mortgagee.

Mortgagor will deposit with Mortgagee upon request of Mortgagee, an amount sufficient to pay premiums due or which may become due relating to any insurance required hereunder in such manner and at such times as Mortgagee may, in its sole discretion, deem advisable. Such deposits shall be held without any allowance of interest and need not be kept separate and apart. In no event shall Mortgagee be liable for any damages arising out of Mortgagee's manner or method of estimating or making such payments.

In the event of a foreclosure of this Mortgage, or in case of any transfer of title to the mortgaged premises in extinguishment of the debt secured hereby, all right, title and interest of Mortgagor to any insurance policy covering the mortgaged premises shall pass to the Mortgagee or transferee of the mortgaged premises.

7. Adjustment of Losses with Insurer and Application of Proceeds of Insurance: A. In case of loss, the Mortgagor is authorized to settle and against any claim under such insurance

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policies, provided there is then no default hereunder or under the note or any other collateral loan document, but if there is such default the Mortgagee (or after entry of decree of foreclosure, purchaser at the sale, or the decree creditor, as the case may be) is hereby authorized either (i) to settle and adjust any claim under such insurance policies without consent of Mortgagor, or (ii) to allow Mortgagor to agree with the insurance company or companies on the amount to be paid upon the loss. In either case Mortgagee is authorized to collect and receipt for any such insurance money. Such proceeds, after deducting therefrom any expenses incurred in the collection thereof, shall, at Mortgagor's option, and provided there is no default hereunder or under the note or any other collateral loan document, subject to the provision of subparagraph B and C hereof, be used to reimburse Mortgagor for the cost of rebuilding or restoration of buildings and improvements on said premises. Otherwise, at Mortgagee's option, said insurance proceeds shall be applied in reduction of the indebtedness secured hereby (in which event all expenses and fees of collection shall first be deducted and paid to Mortgagee), and it is further covenanted and agreed that should the net insurance proceeds be insufficient to pay the then existing indebtedness secured hereby, together with all accrued interest thereon, fees and charges, Mortgagee may, at its sole election, declare the entire unpaid balance of the debt secured hereby to be immediately due and payable, and the failure of the payment thereof shall be a default hereunder.

B. In the event Mortgagor elects to permit any such insurance proceeds to be applied to pay for the cost of rebuilding or restoration of the buildings and improvements on the mortgaged premises, such funds will be made available for disbursement by Mortgagee; provided however, that (i) should any insurance company have, in the opinion of Mortgagee, a defense against Mortgagor (but not against Mortgagee) to any claim for payment due to damage or destruction of the mortgaged premises or any part thereof by reason of fire or other casualty submitted by Mortgagee or any party on behalf of Mortgagee, or should such company raise any defense against Mortgagee (but not against Mortgagor) to such payment, or (ii) should the net proceeds of such insurance collected by Mortgagee together with any funds deposited by Mortgagor with Mortgagee be less than the estimated cost of the requisite work as determined by Mortgagee, which estimate shall include a reasonable contingency, then in either case Mortgagee may, at its option, whether or not Mortgagee has received funds from any insurance settlements, declare the unpaid balance of the debt secured hereby to be immediately due and payable, and Mortgagee may then treat the same as in the case of any other default hereunder. In the event such proceeds are applied toward restoration or rebuilding, the buildings and improvements shall be so restored or rebuilt as to be of at least equal value and substantially the same character as prior to such damage or destruction. Such proceeds shall be deposited in an escrow under Mortgagee's control with the net interest earned thereon credited to Mortgagor, and shall be made available, from time to time, upon such reasonable conditions as are imposed by Mortgagee and upon the Mortgagee being furnished with satisfactory evidence of the estimated cost of completion thereof and with such architect's certificates, waivers of lien, contractors' sworn statements and other evidence of cost and of payments and title insurance protection. All plans and specifications for such rebuilding or restoration shall be presented to and approved by Mortgagee prior to the commencement of any such repair or rebuilding. Disbursement of such insurance proceeds shall not exceed ninety (90%) percent of the value of the work performed from time to time, and at all times the undisbursed balance of said proceeds remaining in the hands of the Mortgagee shall be at least sufficient to pay for the cost of completion of the work free and clear of liens.

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C. In case of loss after foreclosure proceedings have been instituted, the proceeds of any such insurance policy or policies, if not applied as aforesaid in rebuilding or restoring the building or improvements, shall be used to pay the amount due in accordance with any decree of foreclosure that may be entered in any such proceedings, and the balance, if any, shall be paid to the owner of the equity of redemption if he shall then be entitled to the same, or as the court may direct. In case of the foreclosure of this Mortgage, the court in its decree may provide that the Mortgagee's clause attached to each of said insurance policies may be cancelled and that the decree creditor may cause a new loss clause to be attached to each of said policies making the loss thereunder payable to said decree creditor; and any such foreclosure decree may further provide that in case of one or more redemptions under said decree, pursuant to the statute in such case made and provided, then and in every such case, each successive redeemer may cause the preceding loss clause attached to each insurance policy to be cancelled and a new loss clause to be attached thereto, making the loss thereunder payable to such redeemer. In the event of foreclosure sale, Mortgagee is hereby authorized, without the consent of Mortgagor, to assign any and all insurance policies to the purchaser at the sale, or to take such other steps as Mortgagee may deem advisable, to cause the interest of such purchaser to be protected by any of the said insurance policies. The provisions of the above two sentences shall be inapplicable to any insurance policies issued as part of a blanket policy issued to Mortgagor covering the premises and other property.

Anything in this Paragraph 7 to the contrary notwithstanding, it is an operating covenant hereof that in case the Premises have been submitted to the Condominium Property Act of the State of Illinois, and pursuant thereto in the event a Condominium Declaration covering the Premises has been duly executed and filed, then and in such case the proceeds of any insurance resulting from fire or other insured casualty, shall be used to repair such damage, and restore the Premises, notwithstanding the state or condition of this Mortgage or the Note secured hereby; and with the further proviso that any excess insurance loss proceeds after payment of the full cost of the repair and restoration of the Premises shall be used for the purposes set forth in the Condominium Declaration. It is the express purpose and intention of this Mortgage and the express understanding of the parties hereto that so long as a Condominium Declaration covering the Premises is of record and in full force and effect, the negotiations for, settlement, receipt of, use and disposition of insurance loss proceeds shall be governed by the terms and provisions of the Condominium Declaration, the interest or estate of the Mortgagee notwithstanding.

Nothing contained in this Mortgage shall create any responsibility or obligation on the Mortgagee to collect any amount owing on any insurance policy to rebuild, repair or replace any damaged or destroyed portion of the premises or any improvements thereon or to perform any act hereunder.

#### 8. Method of Taxation:

8.1 Stamp Tax: If, by the laws of the United States of America, or of any state, municipality or other governmental body having jurisdiction over the Mortgagor or its property, any tax imposition or assessment is due or becomes due in respect of the issuance of the note hereby secured, this Mortgage or upon the interest of Mortgagee in the premises, or any tax, assessment or imposition is imposed upon Mortgagee relating to the lien created hereunder, or any of the foregoing, the Mortgagor covenants and agrees to pay such tax, levy, assessment or imposition in the manner

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required by any such law and the failure to so pay same shall constitute a default hereunder and at the option of the Mortgagee all sums secured hereby shall be immediately due and payable. The Mortgagor further covenants to hold harmless and agrees to indemnify the Mortgagee, its successors or assigns, against any liability incurred by reason of the imposition of any tax on the issuance of the note secured hereby.

8.2 Change in Method of Taxation: In the event of the enactment after this date of any law of the state in which the premises are located deducting from the value of land for the purpose of taxation any lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagor, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the Mortgagee's interest in the property, or the manner of collection of taxes, so as to affect this Mortgage or the debt secured hereby or the holder hereof, then, and in any such event, the Mortgagor, upon demand by the Mortgagee, shall pay such taxes or assessments, or reimburse the Mortgagee therefor; provided, however, that if in the opinion of counsel for the Mortgagee (a) it might be unlawful to require Mortgagor to make such payment; or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagor, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.

9. No Merger: It being the desire and intention of the parties hereto that this Mortgage and the lien hereof do not merge in fee simple title to the premises, it is hereby understood and agreed that should Mortgagee acquire an additional or other interests in or to the premises or the ownership thereof, then, unless a contrary intent is manifested by Mortgagee, as evidenced by an express statement to that effect in an appropriate document duly recorded, this Mortgage and the lien hereof shall not merge in the fee simple title, toward the end that this Mortgage may be foreclosed as if owned by a stranger to the fee simple title.

10. Prepayment Privilege: At such time as the Mortgagor is not in default either under the terms of the note secured hereby or under the terms of this Mortgage, the Mortgagor shall have the privilege of making prepayments on the principal of said note (in addition to the required payments) in accordance with the terms and conditions set forth in said note.

11.1 Assignment of Rents and Leases: To further secure the indebtedness secured hereby, Mortgagor does hereby sell, assign and transfer unto the Mortgagee all the rents, issues and profits now due with respect to the premises and does hereby sell, assign and transfer onto Mortgagee all Mortgagor's right, title and interest as lessor under or by virtue of any lease, whether written or verbal, or any letting of, or of any agreement for the use or occupancy of the premises or any part thereof, which may have been heretofore or may be hereafter made or agreed to or which may be made or agreed to by the Mortgagor or its agents or beneficiaries under the powers herein granted, it being the intention hereby to establish an absolute transfer and assignment of all of such leases and agreements, and all the avails thereunder, unto the Mortgagee, and Mortgagor does hereby appoint irrevocably the Mortgagee its true and lawful attorney in its name and stead (with or without taking possession of the premises as provided in Paragraph 17 hereof) to rent, lease or let all or any portion of the premises to any party or parties at such rental and upon such terms as said Mortgagee

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shall, in its discretion, determine, and to collect all of said avails, rents, issues and profits arising from or accruing at any time hereafter, and all now due or that may hereafter exist on the premises, with the same rights and powers and subject to the same immunities, exoneration of liability and rights of recourse and indemnity as the Mortgagee would have upon taking possession pursuant to the provisions of Paragraph 17 hereof.

11.2 The Mortgagor represents and agrees that no rent has been or will be paid by any person in possession of any portion of the premises for more than one installment in advance and that the payment of none of the rents to accrue for any portion of the said premises has been or will be, without Mortgagee's consent, waived, released, reduced, discounted, or otherwise discharged or compromised by the Mortgagor. The Mortgagor waives any rights of set off against any person in possession of any portion of the premises. Mortgagor agrees that it will not assign any lease or any rents or profits of the premises, except to Mortgagee or with the prior written consent of the Mortgagee.

11.3 Nothing herein contained shall be construed as constituting the Mortgagee as a mortgagee in possession in the absence of the taking of actual possession of the premises by the Mortgagee pursuant to Paragraph 17 hereof. In the exercise of the powers herein granted the Mortgagee, no liability shall be asserted or enforced against the Mortgagee, all such liability being expressly waived and released by Mortgagor.

11.4 The Mortgagor further agrees to assign and transfer to the Mortgagee all future leases upon all or any part of the premises hereinbefore described and to execute and deliver, at the request of the Mortgagee, all such further assurances and assignments in the premises as the Mortgagee shall from time to time require.

11.5 Although it is the intention of the parties that the assignment contained in this Paragraph 11 shall be a present assignment, it is expressly understood and agreed, anything herein contained to the contrary notwithstanding, that so long as Mortgagor is not in default hereunder, or under the note secured hereby, or under the assignment of lease executed and delivered to Mortgagee concurrently herewith, it shall have the privilege of collecting and retaining the rents accruing under the leases assigned hereby, until such time as Mortgagee shall elect to collect such rents pursuant to the terms and provisions of this Mortgage.

11.6 The Mortgagor expressly covenants and agrees that if Mortgagor, as lessor under any lease for all or any part of the mortgaged premises, shall fail to perform and fulfill any term, covenant, condition or provision in said lease or leases, or any of them on its part to be performed or fulfilled, at the times and in the manner in said lease or leases provided, or if Mortgagor shall suffer or permit to occur any breach or default under the provisions of any assignment of any lease or leases given as additional security for the payment of the indebtedness secured hereby, such breach or default shall constitute a default hereunder and entitle Mortgagee to all rights available to it in such event.

11.7 At the option of the Mortgagee, this Mortgage shall become subject and subordinate, in whole or in part (but not with respect to priority of entitlement to insurance proceeds or any award in eminent domain), to any one or more leases affecting any part of the premises, upon the execution by Mortgagee and recording or registration thereof, at any time hereafter, in the office

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wherein this Mortgage was registered or filed for record, of a unilateral declaration to that effect.

12. Additional Rights of Mortgagee: The Mortgagor hereby covenants and agrees that:

12.1 If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in the premises, shall be held to assent to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.

12.2 In the event the ownership of the mortgaged premises or any part thereof, becomes vested in a person or entity other than Mortgagor (without hereby implying Mortgagee's consent to any assignment, transfer or conveyance of the mortgaged premises) the Mortgagee may, without notice to Mortgagor, deal with such successor or successors in interest with reference to this Mortgage and to said debt in the same manner as with Mortgagor without in any way vitiating or discharging Mortgagor's liability hereunder or upon the debt. No sale of the mortgaged premises, and no forbearance on the part of the Mortgagee, and no extension of the time for the payment of the debt hereby secured, given by the Mortgagee, shall operate to release, modify, change, or affect the original liability, if any, of Mortgagor, either in whole or in part.

12.3 The Mortgagee, at its sole option and without notice, (a) may release any part of the mortgaged premises, or any person liable for the debt, without in any way affecting the lien hereof upon any part of the mortgaged premises not expressly released; (b) may agree with any party obligated on the debt, or having any interest in the mortgaged premises, to extend the time for payment of any part or all of the debt; (c) may accept a renewal note or notes therefor; (d) may take or release other or additional security for the indebtedness; (e) may consent to any plat, map or plan of the premises; (f) may consent to the granting of any easement; (g) may join in any extension or subordination agreement; (h) may agree in writing with Mortgagor to modify the rate of interest or period of amortization of the Note or change the time of payment or the amount of the monthly installments payable thereunder; or (i) may waive or fail to exercise any right, power or remedy granted by law or herein or in any other instrument given at any time to evidence or secure the payment of the indebtedness. Any such agreement shall not in any way release or impair the lien hereof, but shall, as applicable, extend the lien hereof as against the title of all parties having any interest in the mortgaged premises which interest is subject to this Mortgage.

12.4 This Mortgage is intended only as security for the obligations herein set forth. Notwithstanding anything to the contrary contained in this Mortgage, the Mortgagee shall have no obligation or liability under, or with respect to, or arising out of this Mortgage and shall not be required or obligated in any manner to perform or fulfill any of the obligations of the Mortgagor hereunder.

13.1 Mortgagee's Performance of Defaulted Acts: In case of default herein, Mortgagee may, but need not, make any payment or perform any act herein required of Mortgagor in any form and manner deemed expedient. By way of illustration and not in limitation of the foregoing, Mortgagee may (but need not) do all or any of the following: make payments of principal or interest or other amounts

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on any lien, encumbrance or charge on any part of the premises; complete construction; make repairs; collect rents; prosecute collection of any sums due with respect to the premises; purchase, discharge, compromise or settle any tax lien or any other lien, encumbrance, suit, proceeding, title or claim thereof; contest any tax or assessment; and redeem from any tax sale or forfeiture affecting the premises. All monies paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other monies advanced by Mortgagee to protect the mortgaged premises and the lien hereof, shall be so much additional indebtedness secured hereby, and shall become immediately due and payable without notice and with interest thereon at Default Rate as defined in Paragraph 41 hereof. In making any payment or securing any performance relating to any obligation of Mortgagor hereunder, Mortgagee shall (as long as it acts in good faith) be the sole judge of the legality, validity and amount of any lien or encumbrance and of all other matters necessary to be determined in satisfaction thereof. No such action of Mortgagee, and no inaction of Mortgagee hereunder, shall ever be considered as a waiver of any right accruing to it on account of any default on the part of Mortgagor. All sums paid by the Mortgagee for the purposes herein authorized, or authorized by any loan agreement executed in connection herewith shall be considered additional advances made under the note secured hereby and pursuant to this Mortgage and shall be secured by the Mortgage with the proviso that the aggregate amount of the indebtedness secured hereby together with all such additional sums advances shall not exceed two hundred (200%) percent of the amount of the original indebtedness secured hereby.

13.2 Reliance on Tax Bills: Mortgagee in making any payment hereby authorized: (a) relating to taxes and assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof; or (b) for the purchase, discharge, compromise or settlement of any other prior lien, may do so without inquiry as to the validity or amount of any claim for lien which may be asserted.

14. Acceleration of Indebtedness in Case of Default: If (a) default be made for fifteen (15) days in the due and punctual payment of said note, or any installment due in accordance with the terms thereof, either of principal or interest, or in the payment of any sum required to be paid by Mortgagor or the maker of said note herein required or set forth in said note or pursuant to the terms of any collateral or security agreement executed in connection with this Mortgage or the indebtedness secured hereby; or (b) the Mortgagor, or any beneficiary of the Mortgagor, or any guarantor of the obligation secured hereby shall file a petition in voluntary bankruptcy or under Title 11 of the United States Code or any other similar law, statute or regulation, state or federal, whether now or hereafter existing, or an answer admitting insolvency or inability to pay its debts, or fail to obtain a vacation or stay of involuntary proceedings within thirty (30) days as hereinafter provided; or (c) the Mortgagor or any beneficiary of the Mortgagor or any guarantor of the obligation secured hereby shall be adjudicated a bankrupt, or a trustee or receiver shall be appointed for the Mortgagor, such beneficiary or guarantor or for all of its (their) property or the major part thereof in any involuntary proceeding, or any court shall have taken jurisdiction of the property of the Mortgagor, any beneficiary of the Mortgagor or any guarantor of the obligation secured hereby or the major part thereof in any involuntary proceedings for the reorganization, dissolution, liquidation or winding up of the Mortgagor, such beneficiary or

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guarantor, and such trustee or receiver shall not be discharged or such jurisdiction relinquished or vacated or stayed on appeal or otherwise stayed within thirty (30) days; or (d) the Mortgagor, any beneficiary of the Mortgagor or any guarantor of the indebtedness secured hereby shall make an assignment for the benefit of creditors, or shall admit in writing its inability to pay its debts generally as they become due, or shall consent to the appointment of a receiver or trustee or liquidator of all of its property or the major part thereof; or (e) default shall be made in the due observance or performance of any other of the covenants, agreements or conditions hereinbefore or hereinafter contained, or contained in any loan, collateral or security agreement executed in connection with this Mortgage or the indebtedness secured hereby and required to be kept or performed or observed by the Mortgagor and the same shall continue for fifteen (15) days after written notice given by the Mortgagee to the Mortgagor; or (f) if any representation or warranty made by Mortgagor or others in, under or pursuant to the note secured hereby, this Mortgage, or any document further securing the obligations secured hereby, shall prove to have been false or misleading in any material aspect as of the date on which such representation or warranty was made; or (g) if the holder of a mortgage or of any other lien on the mortgaged premises (without hereby implying Mortgagee's consent to any such mortgage or other lien) institutes foreclosure proceedings or other proceedings for the enforcement of its remedies thereunder and the same remain undischarged or unbonded to Mortgagee's satisfaction for a period of seven (7) days, then and in every such case the whole of said principal sum hereby secured shall, at once, at the option of the Mortgagee, become immediately due and payable, together with accrued interest thereon, without notice to Mortgagor.

If while any insurance proceeds or condemnation awards are held by or for the Mortgagee to reimburse Mortgagor or any lessee for the costs of repair, rebuilding or restoration of building(s) or other improvement(s) on the premises, as set forth in Paragraphs 7 and 20 hereof, the Mortgagee shall be or become entitled to accelerate the maturity of the indebtedness, then and in such event, the Mortgagee shall be entitled to apply all such insurance proceeds and condemnation awards then held by or for it in reduction of the indebtedness, and any excess held by it over the amount of the indebtedness shall be paid to Mortgagor or any party entitled thereto, without interest, as the same appear on the records of the Mortgagee.

15. Foreclosure; Expense of Litigation. When the indebtedness hereby secured, or any part thereof, shall become due, whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof for such indebtedness or part thereof, and in the event of the default in the payment of any installment due under the note secured hereby, the owner of such note may accelerate the payment of same and may institute proceedings to foreclose this Mortgage for the entire amount then unpaid with respect to said note. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorney's fees, appraiser's fees, outlays for documentary and expert evidence, stenographer's charges, publication costs, and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to title as Mortgagee may deem reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the

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premises. All expenditures and expenses of the nature in this paragraph mentioned, and such expenses and fees as may be incurred in the protection of said premises and the maintenance of the lien of this Mortgage, including the fees of any attorney employed by Mortgagee in any litigation or proceeding affecting this Mortgage, the note or the premises, including probate and bankruptcy proceedings, or in preparations for the commencement or defense of any proceeding or threatened suit or proceeding, shall be immediately due and payable by Mortgagor, with interest thereon at the Default Rate as set forth in Paragraph 41 hereof and shall be secured by this Mortgage.

15.1 This Mortgage may be foreclosed once against all, or successively against any portion or portions of the premises, as the Mortgagee may elect. This Mortgage and the right of foreclosure hereunder shall not be impaired or exhausted by one or any foreclosure or by one or any sale, and may be foreclosed successively and in parts, until all of the premises have been foreclosed against and sold.

15.2 Mortgagee may employ counsel for advice or other legal service at Mortgagee's discretion in connection with any dispute as to the obligations of Mortgagor hereunder, or as to the title of Mortgagee to the mortgaged premises pursuant to this Mortgage, or in any litigation to which Mortgagee may be a party which may affect the title to the mortgaged premises or the validity of the indebtedness hereby secured, and any reasonable attorneys' fees so incurred shall be added to and be a part of the debt hereby secured. Any costs and expenses reasonably incurred in connection with any other dispute or litigation affecting said debt or Mortgagee's title to the mortgaged premises, including reasonably estimated amounts to conclude the transaction, shall be added to and be a part of the indebtedness hereby secured. All such amounts shall be payable by Mortgagor to Mortgagee without formal demand, and if not paid, shall be included as a part of the mortgage debt and shall include interest at the Default Rate as set forth in Paragraph 41 hereof from the dates of their respective expenditures.

15.3 The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by said note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on said note in the order of priority therein described; fourth, any overplus to Mortgagor, its successors or assigns, as their rights may appear.

15.4 After an event of default, Mortgagee shall have the right and option to commence a civil action to foreclose the lien of this Mortgage and to obtain an order or judgment of foreclosure and sale subject to the rights of any tenant or tenants of the premises. The failure to join any tenant or tenants of the premises as party defendants in any such civil action or the failure of any such order or judgment to foreclose their rights shall not be asserted by the Mortgagor as a defense in any civil action instituted to collect the indebtedness secured hereby, or any part thereof or any deficiency remaining unpaid after foreclosure and sale of the premises, any statute or rule of law at any time existing to the contrary notwithstanding.

16. Appointment of Receiver: Upon, or at any time after the filing of a complaint to foreclose this Mortgage, the court in

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which such complaint is filed may appoint a receiver of the premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagor at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Mortgagee hereunder or any holder of the note may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of the premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagor, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands after deducting reasonable compensation for the receiver and his counsel as allowed by the court, in payment (in whole or in part) of any or all of any obligation secured hereby, including without limitation the following, in such order of application as the Mortgagee may elect: (i) amounts due upon the Note secured hereby, (ii) amounts due upon any decree entered in any suit foreclosing this Mortgage, (iii) costs and expenses of foreclosure and litigation upon the premises; (iv) insurance premiums, repairs, taxes, special assessments, water charges and interest, penalties and costs, in connection with the premises; (v) any other lien or charge upon the premises that may be or become superior to the lien of this Mortgage, or of any decree foreclosing the same; provided that such application is made prior to foreclosure sale; and (vi) the deficiency in case of a sale and a deficiency.

17. Mortgagee's Right of Possession in Case of Default:

17.1 In any case in which under the provisions of this Mortgage the Mortgagee has a right to institute foreclosure proceedings, whether before or after the whole principal sum secured hereby is declared to be immediately due as aforesaid, or whether before or after the institution of legal proceedings to foreclose the lien hereof or before or after sale thereunder, forthwith, upon demand of Mortgagee, Mortgagor shall surrender to Mortgagee and Mortgagee shall be entitled to take actual possession of the premises or any part thereof personally, or by its agents or attorneys, as for condition broken, and Mortgagee in its discretion may, with or without force and with or without process of law, enter upon and take and maintain possession of all or any part of the premises, and may exclude the Mortgagor, its agents or servants, wholly therefrom and may as attorney in fact or agent of the Mortgagor, or in its own name as Mortgagee and under the powers herein granted, hold, operate, manage and control the premises and conduct the business, if any, thereof, either personally or by its agents, contractors or nominees and with full power to use such measures, legal or equitable, as in its discretion or in the discretion of its successors or assigns may be deemed proper or necessary to enforce the payment or security of the avails, rents, issues and profits of the premises, including actions for the recovery of rent, actions in forcible detainer and actions in distress for rent, hereby granting full power and authority to exercise each and every of the rights, privileges and powers herein granted at any and all times hereafter, without notice to the Mortgagor, and with full power to cancel or terminate any lease or sublease for any cause or on any ground which would entitle Mortgagor to cancel the same, to elect to disaffirm any lease or sublease made subsequent to this Mortgage or subordinated to the

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20. Condemnation: Mortgagor hereby assigns, transfers and sets over unto Mortgagee the entire proceeds of any award or any claim for damages for any of the mortgaged premises taken or damaged under the power of eminent domain or by condemnation. If there is then any default hereunder or under the Note or any other collateral loan document, the Mortgagor hereby empowers Mortgagee, in the Mortgagee's sole discretion, and at its election to settle, compromise and adjust any and all claims or rights arising under any condemnation or eminent domain proceeding relating to the premises or any portion thereof. The Mortgagor shall so settle, compromise and adjust such claims or rights in the event the Mortgagee is not empowered to or does not elect to do so as provided above. Nothing contained in this Mortgage shall create any responsibility or obligation on the Mortgagee to collect any amount owing due to any condemnation or eminent domain proceeding or to rebuild, repair or replace any portion of the premises or any improvements thereon or to perform any act hereunder. Mortgagor may elect to apply the proceeds of the award upon or in reduction of the indebtedness secured hereby, whether due or not, or, provided there is then no default hereunder or under the note or any other loan document, to restore or rebuild, in which event the proceeds shall be held by Mortgagee and used to reimburse Mortgagor for the cost of the rebuilding or restoring of buildings or improvements on the premises, in accordance with plans and specifications to be submitted to and approved by Mortgagee. In the event Mortgagor elects as aforesaid, to rebuild or restore, the proceeds of the award shall be paid out in the same manner as is provided in Paragraph 7 hereof for the payment of insurance proceeds toward the cost of rebuilding or restoration. If the amount of such award is insufficient to cover the cost of rebuilding or restoration, Mortgagor shall pay such cost in excess of the award, before being entitled to reimbursement out of the award. Any surplus which may remain out of said award after payment of such cost of rebuilding or restoration shall, at the option of Mortgagee, be applied on account of the indebtedness secured hereby or be paid to any other party entitled thereto.

21. Release Upon Payment and Discharge of Mortgagor's Obligations: Mortgagee shall release this Mortgage and the lien thereof by proper instrument upon payment and discharge of all indebtedness and other obligations secured hereby and upon payment of a reasonable fee to Mortgagee for preparation of any necessary instruments.

22. Notices: All notices hereunder shall be in writing and shall be deemed to have been sufficiently given or served for all purposes when presented personally, forwarded by expedited messenger with evidence of delivery, or sent by registered or certified mail to any party hereto at its address stated above (in the case of Mortgagor, addressed: Attn: Corporate Counsel, with a copy to Jerome M. Salle, Honigman Miller Schwartz and Cohn, 2290 First National Building, Detroit, Michigan 48226-3503), or at such other address of which it shall have notified the party giving such notice in writing. Whenever in this Mortgage the giving of notice by mail or otherwise is required, the giving of such notice may be waived in writing by the person or persons entitled to receive such notice.

23. Waiver of Defense: No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

24. Waiver of Statutory Rights: Mortgagor shall not and will not apply for or avail itself of any appraisalment, valuation, stay, extension or exemption laws, or any so-called "Moratorium Laws", now existing or hereafter enacted, in order to prevent or

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lien hereof, to make all necessary or proper repairs, decorating, renewals, replacements, alterations, additions, betterments and improvements to the premises, including completion of construction in progress, as to it may seem judicious, to insure and reinsure the same and all risks incidental to Mortgagee's possession, operation and management thereof, to employ watchmen to protect the mortgaged premises, to continue any and all outstanding contracts for the erection and completion of improvements to the premises, to make and enter into any contracts and obligations wherever necessary in its own name, and to pay and discharge all debts, obligations and liabilities incurred thereby, all at the expense of Mortgagor, to receive all avails, rents, issues, profits and proceeds therefrom and to perform such other acts in connection with the management and operation of the mortgaged premises as Mortgagee, in its discretion, may deem proper.

17.2 The Mortgagee shall not be obligated to perform or discharge nor does it hereby undertake to perform or discharge, any obligation, duty or liability under any leases, and the Mortgagor shall and does hereby agree to indemnify and hold the Mortgagee harmless of and from any and all liability, loss or damage which it may or might incur under said leases or under or by reason of the assignment thereof and of and from any and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligations or undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in said leases. Should the Mortgagee incur any such liability, loss or damage, under said leases or under or by reason of the assignment thereof, or in the defense of any claims or demands, the amount thereof, including costs, expenses and reasonable attorneys' fees, shall be secured hereby, and the Mortgagor shall reimburse the Mortgagee therefor immediately upon demand.

18. Application of Income Received by Mortgagee: The Mortgagee, in the exercise of the rights and powers hereinabove conferred upon it by Paragraph 11 and Paragraph 17 hereof, shall have full power to use and apply the avails, rents, issues and profits of the premises to the payment of or on account of the following, in such order as the Mortgagee may determine: (a) to the payment of the operating expenses of the premises including cost of management and leasing thereof (which shall include reasonable compensation to the Mortgagee and its agent or agents, if management be delegated to an agent or agents, and shall also include lease commissions and other compensation and expenses of seeking and procuring tenants and entering into leases), established claims for damages, if any, and premiums on insurance heretofore authorized; (b) to the payment of taxes and special assessments now due or which may hereafter become due on the premises; (c) to the payment of all repairs, decorating, renewals, replacements, alteration, additions, betterments, and improvements of the premises, and of placing said property in such condition as will, in the judgment of the Mortgagee, make it readily rentable; (d) to the payment of any indebtedness secured hereby in the order of priority set forth in the Note or other document evidencing same or any deficiency which may result from any foreclosure sale.

19. Access by Mortgagee: Mortgagor will at all times deliver to the Mortgagee, upon request, duplicate originals or certified copies of all leases, agreements and documents relating to the premises and shall permit access by the Mortgagee to its books and records, construction project reports, if any, tenant registers, insurance policies and other papers for examination and making copies and extracts thereof. The Mortgagee, its agents and designees shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

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hinder the enforcement or foreclosure of this Mortgage, but hereby waives the benefit of such laws. Mortgagor for itself and all who may claim through or under it waives any and all right to have the property and estates comprising the mortgaged premises marshaled upon any foreclosure of the lien hereof and agrees that any court having jurisdiction to foreclose such lien may order the mortgaged premises sold as an entirety. However, the Mortgagor does not waive any rights of redemption from sale under any order or decree of foreclosure of this Mortgage on its behalf or on behalf of each and every person, including decree or judgment creditors of the Mortgagor, acquiring any interest in or title to the premises subsequent to the date of this Mortgage.

25. Maintenance of Mortgagor's Existence: So long as any part of the note hereby secured remains unpaid, the Mortgagor shall maintain its existence.

26. Mortgagor's Additional Covenants: Mortgagor further covenants and agrees with Mortgagee, its successors and assigns as follows:

26.1 Mortgagor will fully comply with all of the terms, conditions and provisions of all leases on the premises so that the same shall not become in default, and will do all that is needful to preserve all said leases in force. Except for taxes and assessments to be paid by Mortgagor pursuant to Paragraph 3 of this Mortgage, Mortgagor will not create or suffer or permit to be created, subsequent to the date of this Mortgage, any lien or encumbrance which may be or become superior to any lease affecting the premises; and

26.2 No construction shall be commenced upon the land hereinbefore described or upon any adjoining land at any time owned or controlled by Mortgagor or by other business entities related to Mortgagor, unless the plans and specifications for such construction shall have been submitted to and approved in writing by Mortgagee to the end that such construction shall not, in the reasonable judgment of Mortgagee, entail prejudice to the loan evidenced by the note and this Mortgage; provided no such submitted or approval shall be required for renovating or redecorating the structures on the premises.

26.3 In the event of the happening of any casualty, of any kind or nature, ordinary or extraordinary, foreseen or unforeseen (including any casualty for which insurance was not obtained or obtainable) resulting in damage to or destruction of the mortgaged premises or any part thereof, Mortgagor will give notice thereof to Mortgagee, and will promptly, at Mortgagor's sole cost and expense (whether or not there are sufficient and available insurance proceeds) commence and diligently continue to restore, replace, repair or rebuild the mortgaged premises to be of at least equal value and substantially the same character and condition as prior to such casualty; provided, however, that if the Mortgagee has elected to use insurance loss proceeds to apply toward payment of the mortgage indebtedness as provided for in this Mortgage, the provisions of this Paragraph 26.3 shall not apply.

26.4 Mortgagor will not commit or permit any waste on the mortgaged premises and will keep the buildings, fences and other improvements now or hereafter erected on the mortgaged premises in sound condition and in good repair and free from mechanic's liens or other liens or claims for liens not expressly subordinate to the lien hereof, and will neither do nor permit to be done anything to the mortgaged premises that may impair the value thereof; and the Mortgagee shall have the right of entry upon the mortgaged premises at all reasonable times for the purpose of inspecting the same.

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26.5 That no building or other property now or hereafter covered by the lien of this Mortgage shall be removed, demolished or materially altered, without the prior written consent of the Mortgagee, except that the Mortgagor shall have the right to remove and dispose of, free from the lien of this Mortgage, such equipment as from time to time may become worn out or obsolete, provided that simultaneously with or prior to such removal any such equipment shall be replaced with other equipment of a value at least equal to that of the replaced equipment and free from any title retention or security agreement or other encumbrances, and by such removal and replacement the Mortgagor shall be deemed to have subjected such equipment to the lien of this Mortgage.

26.6 The Mortgagor will pay all utility charges incurred in connection with the premises and all improvements thereon and maintain all utility services now or hereafter available for use at the premises.

26.7 Mortgagor will at all times fully comply with and cause the premises and the use and condition thereof, to fully comply with all federal, state, county, municipal, local and other governmental statutes, ordinances, requirements, regulations, rules, orders and decrees of any kind whatsoever that apply or relate thereto, and will observe and comply with all conditions and requirements necessary to preserve and extend any and all rights, licenses, permits, privileges, franchises and concessions (including, without limitation, those relating to land use and development, landmark preservation, construction, access, water rights, use, noise and pollution) which are applicable to the Mortgagor or the premises.

26.8 Mortgagor shall within fifteen (15) days after a written request by Mortgagee furnish from time to time a signed statement setting forth the amount of the obligation secured hereby and whether or not any default, offset or defense then is alleged to exist against the same and, if so, specify the nature thereof.

26.9 Mortgagor will, for the benefit of the Mortgagee, fully and promptly perform each obligation and satisfy each condition imposed on it under any contract relating to the premises, or other agreement relating thereto, so that there will be no default thereunder and so that the persons (other than Mortgagor) obligated thereon shall be and remain at all times obligated to perform for the benefit of Mortgagee; and Mortgagor will not permit to exist any condition, event or fact which could allow or serve as a basis or justification for any such person to avoid such performance.

26.10 Mortgagor will pay all filing, registration, recording and search and information fees, and all expenses incident to the execution and acknowledgement of this Mortgage and all other documents securing the indebtedness secured hereby and all federal, state, county and municipal taxes, other taxes, duties, imposts, assessments and charges arising out of or in connection with the execution, delivery, filing, recording or registration of the indebtedness secured hereby, this Mortgage and all other documents securing the indebtedness secured hereby and all assignments thereof.

26.11 Mortgagor covenants that the proceeds of the indebtedness secured hereby will not be used for the purchase or carrying of registered equity securities within the purview and operation of Regulation G issued by the Board of Governors of the Federal Reserve System.

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26.12 Whenever provision is made herein for the approval, satisfaction or consent of Mortgagee, or that any matter be to Mortgagee's satisfaction, unless specifically stated to the contrary, such approval or consent shall be at Mortgagee's sole discretion.

27. Usury Laws, Etc.:

27.1 Mortgagor represents and agrees that the proceeds of the note secured by this Mortgage will be used for the purpose specified in Paragraph 6404 of Chapter 17 of the 1985 Illinois Revised Statutes, and that the principal obligation secured hereby constitutes a business loan which comes within the purview of said paragraph.

27.2 If from any circumstances whatever fulfillment of any provision of this Mortgage or the note secured hereby at the time performance of such provision shall be due shall involve transcending the limit of validity prescribed by applicable usury statute or any other law, then ipso facto the obligation to be fulfilled shall be reduced to the limit of such validity, and paid according to the provisions of the note, so that in no event shall any exaction be possible under this Mortgage or the note that is in excess of the limit of such validity; but such obligation shall be fulfilled to the limit of such validity. In no event shall the Mortgagor, its successors or assigns, be bound to pay for the use, forbearance or detention of the money loaned and secured hereby interest of more than the legal limit, and the right to demand any such excess shall be and hereby is waived. The provisions of this paragraph shall control every other provision of this Mortgage and the note secured hereby.

28. Binding on Successors and Assigns; Gender: This Mortgage and all provisions hereof shall extend to and be binding upon Mortgagor, its successors, vendees and assigns and all persons claiming under or through Mortgagor, and the word "Mortgagor" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Mortgage. The word "Mortgagee" when used herein shall include the successors, vendees and assigns of the Mortgagee named herein, and the holder or holders, from time to time, of the note secured hereby. Wherever used, the singular number shall include the plural and the plural the singular, and the use of any gender shall be applicable to all genders.

29. Captions: The captions and headings of various paragraphs of this Mortgage are for convenience only and are not to be construed as defining or limiting, in any way, the scope or intent of the provisions hereof.

30. Severability: In the event any of the provisions contained in this Mortgage or in any documents secured hereby or in any collateral or security documents executed in connection herewith shall, for any reason, be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall, at the option of the Mortgagee, not affect any other provision of this Mortgage, the obligations secured hereby or any other such document and same shall be construed as if such invalid, illegal or unenforceable provision had never been contained herein and therein. This Mortgage has been executed and delivered at Chicago, Illinois and shall be construed in accordance therewith and governed by the laws of the state where the premises are located.

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31. No Liability on Mortgagee: Notwithstanding anything contained herein, Mortgagee shall not be obligated to perform or discharge, and does not hereby undertake to perform or discharge, any obligation, duty or liability of Mortgagor, whether hereunder, under any of the leases affecting the premises, under any contract relating to the premises or otherwise, and Mortgagor shall and does hereby agree to indemnify against and hold Mortgagee harmless of and from: any and all liability, loss or damage which Mortgagee may incur under or with respect to any portion of the premises or under or by reason of its exercise of rights hereunder; and any and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligation or undertaking on its part to perform or discharge any of the terms, covenants or agreements contained in any of the contracts, documents or instruments affecting any portion of the mortgaged premises or effecting any rights of the Mortgagor thereto. Mortgagee shall not have responsibility for the control, care, management or repair of the premises or be responsible or liable for any negligence in the management, operation, upkeep, repair or control of the premises resulting in loss or injury or death to any tenant, licensee, employee, stranger or other person. No liability shall be enforced or asserted against Mortgagee in its exercise of the powers herein granted to it, and Mortgagor expressly waives and releases any such liability. Should Mortgagee incur any such liability, loss or damage under any of the leases affecting the premises or under or by reason hereof, or in the defense of any claims or demands, Mortgagor agrees to reimburse Mortgagee immediately upon demand for the full amount thereof, including costs, expenses and attorneys' fees.

32. Mortgagor not a Joint Venturer or Partner: Mortgagor and Mortgagee acknowledge and agree that in no event shall Mortgagee be deemed to be a partner or joint venturer with Mortgagor or any beneficiary of Mortgagor. Without limitation of the foregoing, Mortgagee shall not be deemed to be such a partner or joint venturer on account of its becoming a mortgagee in possession or exercising any rights pursuant to this Mortgage or pursuant to any other instrument or document evidencing or securing any of the indebtedness secured hereby, or otherwise.

33. E.P.A. Compliance: Mortgagor covenants that the buildings and other improvements constructed on, under or above the subject real estate will be used and maintained in accordance with the applicable E.P.A. regulations and the use of said buildings by Mortgagor, or Mortgagor's lessees, will not unduly or unreasonably pollute the atmosphere with smoke, fumes, noxious gases or particulate pollutants in violation of any such regulations; and in case Mortgagor (or said lessees) are served with notice of violation by any such E.P.A. Agency or other municipal body, that it will immediately cure such violations and abate whatever nuisance or violation is claimed or alleged to exist.

34. Defeasance Clause: If Mortgagor pays to Mortgagee said principal sum and all other sums payable by Mortgagor to Mortgagee as are hereby secured, in accordance with the provisions of the note and in the manner and at the times therein set forth, without deduction, fraud, or delay, then and from thenceforth this Mortgage, and the estate hereby granted, shall cease and become void, anything herein contained to the contrary notwithstanding.

35. Flood Insurance: If the mortgaged premises are now or hereafter located in an area which has been identified by the Secretary of Housing and Urban Development as a flood hazard area and in which flood insurance has been made available under the National Flood Insurance Act of 1968 (the Act), the Mortgagor will keep the mortgaged premises covered for the term of said note by

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flood insurance up to the maximum limit of coverage available under the Act.

36. Mortgagee's Right to Exercise Remedies: The rights and remedies of Mortgagee as provided in the note secured hereby, in this Mortgage, in any other agreement further securing the obligations secured hereby or available under applicable law, shall be cumulative and concurrent and may be pursued separately, successively or together against Mortgagor or against other obligors or against the mortgaged premises, or against any one or more of them, at the sole discretion of Mortgagee, and may be exercised as often as occasion therefor shall arise. The failure to exercise any such right or remedy shall in no event be construed as a waiver or release thereof. No delay or omission of Mortgagee to exercise any right or power accruing upon any default shall impair any such right or power, or shall be construed to be a waiver of any such default or any acquiescence therein; and every power and remedy given by this Mortgage to Mortgagee may be exercised from time to time as often as may be deemed expedient by Mortgagee. Nothing in this Mortgage or in the note secured hereby shall affect the obligation of Mortgagor to pay the principal of, and interest on, said note in the manner and at the time and place therein respectively expressed.

37. Incorporation of Riders, Exhibits and Addenda: All riders, exhibits and addenda attached to this Mortgage are by express and specific reference incorporated in and made a part of this Mortgage; and with the proviso that the covenants contained in each of said riders, exhibits and addenda, and the other things therein set forth shall have the same force and effect as any other covenant or thing herein expressed.

38. Subrogation: To the extent that Mortgagee, on or after the date hereof, pays any sum due under any provision or law or any instrument or document creating any lien prior or superior to the lien of this Mortgage, or Mortgagor or any other person pays any such sum with the proceeds of the loan secured hereby, Mortgagee shall have and be entitled to a lien on the mortgaged premises equal in priority to the lien discharged, and Mortgagee shall be subrogated to, and receive and enjoy all rights and liens possessed, held or enjoyed by, the holder of such lien, which shall remain in existence and benefit Mortgagee in securing the indebtedness secured hereby. Mortgagee shall be subrogated, notwithstanding their release of record, to the lien of all mortgages, trust deeds, superior titles, vendors' liens, liens, charges, encumbrances, rights and equities on the mortgaged premises, to the extent that any obligation under any thereof is directly or indirectly paid or discharged with proceeds of disbursements or advances under the mortgage note secured hereby or any Loan Agreement executed in connection herewith and hereinafter described or of other indebtedness secured hereby.

39. Mortgagee's Lien for Service Charge and Expenses: At all times, regardless of whether any loan proceeds have been disbursed, this Mortgage secures (in addition to any loan proceed disbursed from time to time) the payment of any and all loan commissions, service charges, liquidated damages, expenses (with the exception of those relating to appraisals, and Mortgagee's attorney's fees) and all advances due to or incurred by the Mortgagee in connection with the loan to be secured hereby.

40. Cooperative Ownership and Condominium: So long as any balance remains due and owing under the note secured hereby, Mortgagor agrees that it will not, without the written consent of the Mortgagee first having been obtained, permit, allow or cause any of the following events to occur, to-wit: (a) the conversion of the

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mortgaged premises to a cooperative form of ownership, wherein the tenants or occupants of the buildings on the premises participate in a scheme, plan or device to jointly own and operate the mortgaged premises and wherein the title to the premises is vested in a trust, corporation or other titleholding device for the use and benefit of the cooperative entity or its participants therein; (b) the conversion of the mortgaged premises to a condominium form of ownership and in this connection to the Condominium Act of the state where the premises are located, and will not file (or cause to be filed) a Condominium Declaration pursuant to the provisions of said Act without Mortgagee's express written consent, pursuant to any Loan Agreement executed in connection herewith; and in case Mortgagor permits or causes any of the aforesaid events to occur, without the written approval or consent of Mortgagee being first had and obtained, Mortgagee may declare the loan secured hereby to be in default, in consequence whereof the Mortgagee may foreclose this Mortgage or avail itself of such rights and remedies herein reserved or permitted by law as in such case made and provided.

41. Default Rate: The term "Default Rate" when used in this Mortgage shall be defined to mean fourteen and one-half (14.5%) percent.

42. Security Agreement: This Mortgage shall be deemed a Security Agreement as defined in the Illinois Commercial Code. This Mortgage creates a security interest in favor of Mortgagee in all property including all personal property, fixtures and goods affecting property either referred to or described herein or in anyway connected with the use or enjoyment of the premises, but excluding (1) trade fixtures, (2) moveable equipment related to the conduct of the business operated on the Premises, and (3) merchandise. The remedies for any violation of the covenants, terms and conditions of the agreements herein contained shall be (i) as prescribed herein, or (ii) by general law, or (iii) as to such part of the security which is also reflected in any Financing Statement filed to perfect the security interest herein created, by the specific statutory consequences now or hereinafter enacted and specified in the Illinois Commercial Code, all at Mortgagee's sole election. Mortgagor and Mortgagee agree that the filing of such a Financing Statement in the records normally having to do with personal property shall never be construed as in anywise derogating from or impairing this declaration and the hereby stated intention of the parties hereto, that everything used in connection with the production of income from the mortgaged premises and/or adapted for use therein and/or which is described or reflected in this Mortgage is, and at all times and for all purposes and in all proceedings both legal or equitable shall be, regarded as part of the real estate irrespective of whether (i) any such item is physically attached to the improvements, (ii) serial numbers are used for the better identification of certain equipment items capable of being thus identified in a recital contained herein or in any list filed with the Mortgagee, (iii) any such item is referred to or reflected in any such Financing Statement so filed at any time. Similarly, the mention in any such Financing Statement of (1) the rights in or the proceeds of any fire and/or hazard insurance policy, or (2) any award in eminent domain proceedings for a taking or for loss of value, or (3) the debtor's interest as lessor in any present or future lease or rights to income growing out of the use and/or occupancy of the property mortgaged hereby, whether pursuant to lease or otherwise, shall never be construed as in anywise altering any of the rights of Mortgagee as determined by this instrument or impugning the priority of the Mortgagee's lien granted hereby or by any other recorded document, but such mention in the Financing Statement is declared to be for the protection of the Mortgagee in the event any court or judge shall at any time hold with respect to (1), (2) and (3) that notice of Mortgagee's priority of interest to be effective against a particular class of persons, including, but

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not limited to, the Federal government and any subdivisions or entity of the Federal government, must be filed in the Commercial Code records.

Notwithstanding the aforesaid, the Mortgagor covenants and agrees that so long as any balance remains unpaid on the note secured hereby, it will execute (or cause to be executed) and delivered to Mortgagee, such renewal certificates, affidavits, extension statements or other documentation in proper form, so as to keep perfected the lien created by any Security Agreement and Financing Statement given to Mortgagee by Mortgagor, and to keep and maintain the same in full force and effect until the entire principal indebtedness and all interest to accrue thereunder has been paid in full; with the proviso that the failure of the undersigned Mortgagor to so do shall constitute a default hereunder and under the note secured hereby.

43. Prohibition on Sale or Financing:

43.1 Any sale, conveyance, assignment, pledge, hypothecation, encumbrance or other transfer of title to, or any interest in, or the placing of any lien upon the premises or any portion of any entity owning any interest therein (whether voluntary or by operation of law) without the Mortgagee's prior written consent shall be an event of default hereunder.

43.2 It is understood and agreed that the indebtedness secured hereby was created solely due to the financial sophistication, creditworthiness, background and business sophistication of the Mortgagor (or in the event Mortgagor is a trust, the beneficiary of Mortgagor) and Mortgagee continues to rely upon same as the means of maintaining the value of the premises. It is further understood and agreed that any secondary or junior financing placed upon the premises or the improvements located thereon, or upon the interests of the Mortgagor (or in the event the Mortgagor is a trust, the beneficial interest of the trust) may divert funds which would otherwise be used to pay the indebtedness secured hereby, and could result in acceleration and/or foreclosure by any such junior lienor. Any such action would force the Mortgagee to take measures, and incur expenses, to protect its security, and would detract from the value of the premises mortgaged hereby, and impair the rights of the Mortgagee granted hereunder.

43.3 Any consent by Mortgagee to, or any waiver of any event which is prohibited under this Paragraph 43 shall not constitute a consent to, or waiver of, any right, remedy or power of Mortgagee upon a subsequent event of default.

43.4 Notwithstanding the above provisions of Section 43, Mortgagor may lease the premises or any portion thereof without consent of Mortgagee provided that Mortgagor's net worth exceeds \$50,000,000 at the time it enters into such lease and provided further that Mortgagor advises Mortgagee that it has done so and furnishes Mortgagee with a copy of such lease.

44. Furnishing of Financial Statements to Mortgagee:

Mortgagor covenants and agrees to furnish to Mortgagee within 120 days after the end of each fiscal and/or calendar year of the Mortgagor commencing with the current year (a) annual sales reports for the Premises; (b) Mortgagor's annual report; (c) annual financial and operating statements of the Mortgagor, including a balance sheet and an income statement, which shall be prepared in accordance with generally accepted accounting principles consistently applied, setting forth each case in comparative form, figures of the previous year, all in form and detail satisfactory to

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the Mortgagee and prepared and certified by a firm of certified public accountants of recognized reputable standing licensed to do business in the States of Illinois and Ohio selected by Mortgagor; and (d) if the Premises, or any portion thereof is leased by Mortgagor, a statement of the receipts and disbursements from such leasing activity.

45. Performance of Obligations Under Commitment: Prior to the execution of this Mortgage, Mortgagee has heretofore issued its Commitment for Mortgage Loan dated July 6, 1988 (and amended by Amendment dated July 28, 1988), pertaining to the mortgaged premises, which has been accepted by the party(ies) named therein. Mortgagor hereby covenants and agrees to comply with all of the terms and conditions of said Commitment, and any non-compliance thereof shall be and constitute a default under this Mortgage and the note secured hereby.

46. Multistate Mortgages

46.1 The note secured by this Mortgage is secured by a total of three mortgages (including this Mortgage) conveying lands and other property in the States of Illinois and Ohio all of which instruments, including this instrument, are hereafter referred to as "The Mortgage Instruments". Two other notes are also secured by The Mortgage Instruments). Wherever in this section the word "Mortgagee" occurs it shall be deemed to include, as the context indicates, an assignee of the Mortgage or other holder of the Mortgage or other holder of the note, or a state or county officer engaged in any aspect of the enforcement of the lien of any of The Mortgage Instruments.

46.2 A default or breach of covenant under any of The Mortgage Instruments is a default or breach of covenant under each of The other Mortgage Instruments, and in consequence of such default or breach of covenant, the Mortgagee may accelerate the mortgage debt and foreclose any or all of The Mortgage Instruments or resort to any of its other remedies thereunder.

46.3 It is understood and agreed that all of the properties of all kinds conveyed by The Mortgage Instruments are security for the debt evidenced by said note without allocation of any one or more of the parcels or portions thereof to any portion of the mortgage debt less than the whole amount thereof.

46.4 It is specifically covenanted and agreed that the Mortgagee may proceed, at the same or at different times, to foreclose The Mortgage Instruments, or any of them, by any proceedings appropriate in the state where any of the land lies, and that no event of enforcement taking place in any state including, without limiting the generality of the foreclosure, foreclosure sale, rents received, possession taken, deficiency judgment or decree, or judgment taken on the said note, shall in any wise stay, preclude or bar enforcement of The Mortgage Instruments of any of them in any other state, and that the Mortgagee may pursue any or all its remedies to the maximum extent permitted by state law until all the debt now or hereafter secured by any or all of The Mortgage Instruments has been paid and discharged in full.

46.5 Neither the Mortgagor, nor any person claiming under it shall have or enjoy any right to marshalling of assets, all such right being hereby expressly waived as to the Mortgagor and all persons claiming under it, including junior lienors. No release of personal liability of any person whatever subject to the lien of any portion of the property now or hereafter subject to the lien of any of The Mortgage Instruments shall have any affect whatever by way of



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impairment or disturbance of the lien or priority of any of The Mortgage Instruments. Any foreclosure or other appropriate remedy brought in any of the states aforesaid may be brought and prosecuted as to any part of the mortgaged security, wherever located, without regard to the fact that foreclosure proceedings or other appropriate remedies have or have not been instituted elsewhere on any other land subject to the lien of The Mortgage Instruments or any of them.

46.6 The mortgages securing said note are as follows:

(a) This Mortgage.

(b) Mortgage dated September 27, 1988 between Highland Superstores, Inc., a Michigan corporation as Mortgagor and Washington National Insurance Company, an Illinois corporation, as Mortgagee respecting the property legally described on Exhibit B attached hereto and made a part hereof.

(c) Mortgage dated September 27, 1988 between Highland Superstores, Inc., a Michigan corporation as Mortgagor and Washington National Insurance Company, an Illinois corporation, as Mortgagee respecting the property legally described on Exhibit C attached hereto and made a part hereof.

IN WITNESS WHEREOF, Highland Superstores, Inc., a Michigan corporation has caused these presents to be signed by VALE LEVIN its SR. Vice President, and its corporate seal to be hereunto affixed and attested by its SECRETARY Secretary, the day and year first above written.

HIGHLAND SUPERSTORES, INC., a Michigan corporation

By: Gabe Lemm

ATTEST:

Jerome M. Sulle

STATE OF MICHIGAN )  
COUNTY OF WAYNE )

I, KAREN WILLIAMS, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Vale Levin, as SR. Vice President of Highland Superstores, Inc., a Michigan corporation and Jerome M. Sulle, as SECRETARY Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such SR. Vice President and SECRETARY Secretary of said Corporation, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and said SECRETARY Secretary did then and there acknowledge that he, as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 28<sup>th</sup> day of SEPTEMBER, 1988.

Karen Williams

KAREN WILLIAMS, D.C.  
Notary Public, Wayne County, MI  
My Commission Expires 10-19-91

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PARCEL 1:

THAT PART OF LOT 2 IN GENERAL DYNAMICS-EVANSTON INDUSTRIAL PARK IN THE SOUTH WEST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF THE SOUTH WEST 1/4 OF SAID SECTION 24, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTH EAST CORNER OF SAID LOT 2; THENCE DUE WEST 622.56 FEET ALONG THE NORTH LINE OF SAID LOT 2 TO A POINT 14.02 FEET DUE EAST OF THE NORTH WEST CORNER OF SAID LOT 2; THENCE SOUTH 02 DEGREES 31 MINUTES 25 SECONDS WEST ALONG A LINE PARALLEL WITH THE WEST LINE OF SAID LOT 2, A DISTANCE OF 669.18 FEET; THENCE SOUTH 87 DEGREES 28 MINUTES 35 SECONDS EAST AT RIGHT ANGLES TO THE WEST LINE OF SAID LOT 2, A DISTANCE OF 15.50 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING SOUTH 87 DEGREES 28 MINUTES 35 SECONDS EAST 116.00 FEET; THENCE SOUTH 02 DEGREES 31 MINUTES 25 SECONDS WEST PARALLEL WITH THE WEST LINE OF SAID LOT 2, A DISTANCE OF 512.06 FEET; THENCE SOUTH 87 DEGREES 28 MINUTES 35 SECONDS EAST 105.35 FEET; THENCE SOUTH 65 DEGREES 29 MINUTES 02 SECONDS EAST 11.00 FEET; THENCE SOUTH 24 DEGREES 30 MINUTES 28 SECONDS WEST 140.79 FEET; THENCE NORTH 87 DEGREES 28 MINUTES 35 SECONDS WEST 178.85 FEET; THENCE NORTH 02 DEGREES 31 MINUTES 25 SECONDS EAST 646.73 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AFORESAID, AS CREATED BY CONSTRUCTION, OPERATION, MAINTENANCE AND RECIPROCAL EASEMENT AGREEMENT DATED NOVEMBER 14, 1985 AND RECORDED NOVEMBER 22, 1985 AS DOCUMENT 85294053 FOR INGRESS AND EGRESS, PASSAGE AND PARKING OF VEHICLES, AND PASSAGE AND ACCOMMODATION OF PEDESTRIANS UPON THE COMMON AREA; FOR THE INSTALLATION, USE, OPERATION, MAINTENANCE, REPAIR, REPLACEMENT, RELOCATION AND REMOVAL OF THE COMMON UTILITY FACILITIES; FOR CONSTRUCTION AND FOR MAINTAINING THE COMMON FOUNDATIONS UNDER, OVER AND UPON THE COMMON AREAS, ALL WITHIN THE FOLLOWING DESCRIBED PARCELS OF LAND:

(A) THAT PART OF LOT 2 IN GENERAL DYNAMICS EVANSTON INDUSTRIAL PARK (RECORDED MAY 16, 1969 IN BOOK 791 ON PAGES 47 AND 48 AS DOCUMENT 20843500) IN THE SOUTH WEST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN AND PART OF THE SOUTH WEST 1/4 OF SAID SECTION 24, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTH EAST CORNER OF SAID LOT 2; THENCE DUE WEST 622.56 FEET ON THE NORTH LINE OF SAID LOT 2 TO A POINT 14.02 FEET DUE EAST OF THE NORTH WEST CORNER OF SAID LOT 2; THENCE SOUTH 02 DEGREES, 31 MINUTES, 25 SECONDS WEST 655.0 FEET ON A LINE PARALLEL WITH THE WEST LINE OF SAID LOT 2 TO THE POINT OF BEGINNING; THENCE SOUTH 87 DEGREES, 28 MINUTES, 35 SECONDS EAST AT RIGHT ANGLES TO THE WEST LINE OF SAID LOT 2, A DISTANCE OF 255.0 FEET; THENCE NORTH 02 DEGREES 31 MINUTES 25 SECONDS EAST PARALLEL WITH THE WEST LINE OF SAID LOT 2, A DISTANCE OF 153.87 FEET; THENCE SOUTH 87 DEGREES, 28 MINUTES, 35 SECONDS EAST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE 318.96 FEET, MORE OR LESS TO A POINT ON THE SOUTHEASTERLY LINE OF SAID LOT 2, SAID POINT BEING 887.96 FEET NORTHERLY OF THE SOUTH EAST CORNER OF SAID LOT 2, AS MEASURED ON SAID SOUTHEASTERLY LINE OF SAID LOT 2; THENCE SOUTH 24 DEGREES, 29 MINUTES, 53 SECONDS WEST 887.96 FEET ON THE SOUTHEASTERLY LINE OF SAID

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LOT 2, TO THE SOUTH EAST CORNER OF SAID LOT 2; THENCE SOUTH 66 DEGREES, 13 MINUTES, 09 SECONDS WEST 200 FEET; THENCE SOUTH 24 DEGREES, 26 MINUTES, 47 SECONDS WEST 100 FEET; THENCE SOUTH 66 DEGREES, 13 MINUTES, 02 SECONDS WEST 41.65 FEET TO A POINT ON THE WEST LINE OF THE SOUTH WEST 1/4 OF SECTION 24; THENCE NORTH 02 DEGREES, 28 MINUTES, 13 SECONDS EAST ALONG THE WEST LINE OF SAID SECTION 24, 200 FEET TO THE SOUTH WEST CORNER OF SAID LOT 2; THENCE NORTH 02 DEGREES, 28 MINUTES, 13 SECONDS EAST ALONG THE WEST LINE OF LOT 2, 348.60 FEET; THENCE SOUTH 87 DEGREES, 31 MINUTES, 47 SECONDS EAST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, 14.0 FEET; THENCE NORTH 02 DEGREES, 28 MINUTES, 13 SECONDS EAST, 320.53 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS

(B) THAT PART OF LOT 2 OF GENERAL DYNAMICS-EVANSTON INDUSTRIAL PARK OF PART OF THE SOUTH WEST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 16, 1969 IN BOOK 791 ON PAGES 47 AND 48 AS DOCUMENT 20843500 DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTH WEST CORNER OF SAID LOT 2; THENCE SOUTH 02 DEGREES, 28 MINUTES, 13 SECONDS WEST 975.0 FEET ON THE WEST LINE OF SAID LOT 2; THENCE SOUTH 87 DEGREES, 31 MINUTES, 47 SECONDS EAST 14.0 FEET; THENCE NORTH 02 DEGREES, 28 MINUTES, 13 SECONDS EAST 975.60 FEET ON A LINE PARALLEL WITH THE WEST LINE OF THE SAID LOT 2 TO THE NORTH LINE OF THE SAID LOT 2; THENCE DUE WEST 14.02 FEET ON THE NORTH LINE OF THE SAID LOT 2 TO THE POINT OF BEGINNING AND ALL BEING SITUATED IN THE CITY OF EVANSTON, IN COOK COUNTY, ILLINOIS

EXCEPT

THAT PART OF LOT 2 IN GENERAL DYNAMICS-EVANSTON INDUSTRIAL PARK IN THE SOUTH WEST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF THE SOUTH WEST 1/4 OF SAID SECTION 24, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTH EAST CORNER OF SAID LOT 2; THENCE DUE WEST 622.56 FEET ALONG THE NORTH LINE OF SAID LOT 2 TO A POINT 14.02 FEET DUE EAST OF THE NORTH WEST CORNER OF SAID LOT 2; THENCE SOUTH 02 DEGREES, 31 MINUTES, 25 SECONDS WEST ALONG A LINE PARALLEL WITH THE WEST LINE OF SAID LOT 2, A DISTANCE OF 669.18 FEET; THENCE SOUTH 87 DEGREES, 28 MINUTES, 35 SECONDS EAST AT RIGHT ANGLES TO THE WEST LINE OF SAID LOT 2, A DISTANCE OF 15.50 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING SOUTH 87 DEGREES, 28 MINUTES, 35 SECONDS EAST 116.00 FEET; THENCE SOUTH 02 DEGREES, 31 MINUTES, 25 SECONDS WEST PARALLEL WITH THE WEST LINE OF SAID LOT 2, A DISTANCE OF 512.06 FEET; THENCE SOUTH 87 DEGREES 28 MINUTES 35 SECONDS EAST 103.35 FEET THENCE SOUTH 65 DEGREES 29 MINUTES 32 SECONDS EAST 11.00 FEET; THENCE SOUTH 24 DEGREES 30 MINUTES 28 SECONDS WEST 140.79 FEET; THENCE NORTH 07 DEGREES, 28

MINUTES, 35 SECONDS WEST 178.85 FEET; THENCE NORTH 02 DEGREES, 31 MINUTES, 25 SECONDS EAST 646.73 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AFORESAID, AS CREATED BY DEED OF DECLARATION RECORDED JUNE 23, 1978 AS DOCUMENT 24504249 FOR PASSAGE AND USE BOTH PEDESTRIAN AND AUTOMOTIVE, FOR PURPOSES OF INGRESS AND EGRESS AND PARKING OVER, UPON AND ACROSS ALL DRIVES, PARKING AREAS, SERVICE AREAS AND ACCESS WAYS OR ROUTES TO AND FROM THE PUBLIC WAY AS THERE MAY FROM TIME TO TIME EXIST ON THE FOLLOWING DESCRIBED LAND AS WELL AS THE USE, MAINTENANCE, REPAIR AND REPLACEMENT OF ALL UTILITY LINES, WIRES, PIPES, CONDUITS, SEWERS AND DRAINAGE LINES NOW OR HEREAFTER IN AND UPON THE FOLLOWING DESCRIBED LAND:

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(A) THAT PART OF LOT 2 OF GENERAL DYNAMICS-EVANSTON INDUSTRIAL PARK (RECORDED MAY 16, 1969 IN BOOK 791 AT PAGES 47 AND 48 AS DOCUMENT 20843500), DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTH EAST CORNER OF SAID LOT 2; THENCE DUE WEST 622.56 FEET ON THE NORTH LINE OF SAID LOT 2 TO A POINT 14.02 FEET DUE EAST OF THE NORTH WEST CORNER OF SAID LOT 2; THENCE SOUTH 02 DEGREES, 28 MINUTES, 13 SECONDS WEST, 655.00 FEET ON A LINE PARALLEL WITH THE WEST LINE OF SAID LOT 2; THENCE SOUTH 87 DEGREES, 31 MINUTES, 47 SECONDS EAST, 281.00 FEET; THENCE NORTH 02 DEGREES, 28 MINUTES, 13 SECONDS EAST 159.00 FEET; THENCE SOUTH 87 DEGREES, 31 MINUTES, 47 SECONDS EAST 294.87 FEET TO THE SOUTHEASTERLY LINE OF SAID LOT 2; THENCE NORTH 24 DEGREES, 29 MINUTES, 53 SECONDS EAST 106.33 FEET ON THE SOUTHEASTERLY LINE OF SAID LOT 2; THENCE NORTH 39 DEGREES, 03 MINUTES, 08 SECONDS EAST, 38.92 FEET ON THE SOUTHEASTERLY LINE OF SAID LOT 2 TO THE EAST LINE OF SAID LOT 2; THENCE DUE NORTH 393.39 FEET ON THE EAST LINE OF SAID LOT 2 TO THE POINT OF BEGINNING, AND ALL BEING SITUATED IN THE SOUTH WEST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

AND

(B) THAT PART OF LOT 2 OF GENERAL DYNAMICS-EVANSTON INDUSTRIAL PARK (RECORDED MAY 16, 1969 IN BOOK 791 AT PAGES 47 AND 48 AS DOCUMENT 20843500), AND THAT PART OF THE SOUTH WEST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTH EAST CORNER OF SAID LOT 2; THENCE DUE WEST 622.56 FEET ON THE NORTH LINE OF SAID LOT 2 TO A POINT 14.02 FEET DUE EAST OF THE NORTH WEST CORNER OF THE SAID LOT 2; THENCE SOUTH 02 DEGREES, 28 MINUTES, 13 SECONDS WEST, 655.00 FEET ON A LINE PARALLEL WITH THE WEST LINE OF SAID LOT 2 TO THE POINT OF BEGINNING; THENCE SOUTH DEGREES SOUTH 02, TOWNSHIP 28 NORTH, RANGE 13 WEST, 320.60 FEET ON A LINE PARALLEL WITH THE WEST LINE OF SAID LOT 2; THENCE NORTH 87 DEGREES, 31 MINUTES, 47 SECONDS WEST, 14.00 FEET TO THE WEST LINE OF LOT 2; THENCE SOUTH 02 DEGREES, 28 MINUTES, 13 SECONDS WEST 548.60 FEET; THENCE NORTH 66 DEGREES, 13 MINUTES, 02 SECONDS EAST 41.65 FEET, THENCE NORTH 24 DEGREES, 29 MINUTES, 53 SECONDS EAST 100 FEET, THENCE NORTH 66 DEGREES, 13 MINUTES, 02 SECONDS EAST 200 FEET, THENCE NORTH 24 DEGREES, 29 MINUTES, 53 SECONDS EAST 894.02 FEET, THENCE NORTH 87 DEGREES, 31 MINUTES, 47 SECONDS WEST 294.87 FEET, THENCE SOUTH 02 DEGREES, 28 MINUTES, 13 SECONDS WEST 159 FEET, THENCE NORTH 87 DEGREES, 31 MINUTES, 47 SECONDS WEST 281 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

EXCEPT THAT PART THEREOF FALLING WITHIN THE FOLLOWING PARCEL:

THAT PART OF LOT 2 IN GENERAL DYNAMICS-EVANSTON INDUSTRIAL PARK (RECORDED MAY 16, 1969 IN BOOK 791 ON PAGES 47 AND 48 AS DOCUMENT 20843500) IN THE SOUTH WEST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF SOUTH WEST 1/4 OF SAID SECTION 24, DESCRIBED AS FOLLOWS:

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COMMENCING AT THE NORTH EAST CORNER OF SAID LOT 2; THENCE DUE WEST 622.56 FEET ON THE NORTH LINE OF SAID LOT 2 TO A POINT 14.02 FEET DUE EAST OF THE NORTH WEST CORNER OF SAID LOT 2; THENCE SOUTH 02 DEGREES, 31 MINUTES, 25 SECONDS WEST 655.0 FEET ON A LINE PARALLEL WITH THE WEST LINE OF SAID LOT 2 TO THE POINT OF BEGINNING; THENCE SOUTH 87 DEGREES, 28 MINUTES, 35 SECONDS EAST AT RIGHT ANGLES TO THE WEST LINE OF SAID LOT 2, A DISTANCE OF 255.0 FEET; THENCE NORTH 02 DEGREES, 31 MINUTES, 25 SECONDS EAST PARALLEL WITH THE WEST LINE OF SAID LOT 2, A DISTANCE OF 153.87 FEET; THENCE SOUTH 87 DEGREES, 28 MINUTES, 35 SECONDS EAST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE 318.96 FEET, MORE OR LESS TO A POINT ON THE SOUTHEASTERLY LINE OF SAID LOT 2, SAID POINT BEING 887.96 FEET NORTHERLY OF THE SOUTH EAST CORNER OF SAID LOT 2, AS MEASURED ON SAID SOUTHEASTERLY LINE OF SAID LOT 2; THENCE SOUTH 24 DEGREES, 29 MINUTES, 53 SECONDS WEST 887.96 FEET ON THE SOUTHEASTERLY LINE OF SAID LOT 2, TO THE SOUTH EAST CORNER OF SAID LOT 2; THENCE SOUTH 66 DEGREES, 13 MINUTES, 09 SECONDS WEST 200 FEET; THENCE SOUTH 24 DEGREES, 26 MINUTES, 47 SECONDS WEST 100 FEET; THENCE SOUTH 66 DEGREES, 13 MINUTES, 02 SECONDS WEST 41.65 FEET TO A POINT ON THE WEST LINE OF THE SOUTH WEST 1/4 OF SECTION 24; THENCE NORTH 02 DEGREES, 28 MINUTES, 13 SECONDS EAST ALONG THE WEST LINE OF SAID SECTION 24, 200 FEET TO THE SOUTH WEST CORNER OF SAID LOT 2; THENCE NORTH 02 DEGREES, 28 MINUTES, 13 SECONDS EAST ALONG THE WEST LINE OF LOT 2, 348.60 FEET; THENCE SOUTH 87 DEGREES, 31 MINUTES, 47 SECONDS EAST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, 14.0 FEET; THENCE NORTH 02 DEGREES, 28 MINUTES, 13 SECONDS EAST, 320.53 FEET TO THE POINT OF BEGINNING, IN

COOK COUNTY, ILLINOIS.

P.1.N.10-24-300-028-0000

Street Address:

2450 Main Street  
Evanston, Illinois

Prepared by:

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Katz Randall & Weinberg  
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Sylvania

**PARCEL I:** That part of the southeast 1/4 of the southeast 1/4 of Section 11, Town 9 south, Range 6 east, SYLVANIA TOWNSHIP, LUCAS COUNTY, OHIO, bounded and described as follows:

Beginning at the southeast corner of said Section 11; thence south 89 degrees 59 minutes 43 seconds west along the south line of said Section 11, a distance of 462.71 feet; thence north 03 degrees 03 minutes 11 seconds west measured (north 03 degrees 04 minutes 15 seconds west Deed) and parallel to the east line of said Section 11, a distance of 452.65 feet measured (452.61 feet Deed) to the centerline of Monroe Street; thence south 67 degrees 16 minutes 31 seconds east measured (south 67 degrees 17 minutes 15 seconds East Deed) along said centerline of Monroe Street, a distance of 305.34 feet measured (305.37 feet Deed); thence south 03 degrees 03 minutes 11 seconds east measured (south 03 degrees 04 minutes 15 seconds east Deed) and parallel to the east line of said Section 11, a distance of 197.77 feet (Deed and Measured); thence south 67 degrees 16 minutes 31 seconds east measured (south 67 degrees 17 minutes 15 seconds east Deed) and parallel to the said centerline of Monroe Street, a distance of 207.77 feet (Deed and Measured) to the east line of said Section 11, centerline of Whiteford Road, and thence south 03 degrees 03 minutes 11 seconds east Measured (south 03 degrees 04 minutes 15 seconds east Deed) along said east line of Section 11, a distance of 56.34 feet Measured (56.39 feet Deed) to the place of beginning.

Subject to a perpetual easement granted to the State of Ohio for highway purposes by instrument recorded in Volume 1770 of Deeds, page 193, also subject to all legal highways.

**PARCEL II:** That part of lot number 85 COREY MEADOWS, SYLVANIA TOWNSHIP, LUCAS COUNTY, OHIO, bounded and described as follows:

Beginning at the northerly corner of said lot number 85; thence south 03 degrees 31 minutes 15 seconds east along the easterly line of said lot number 85 a distance of 74.21 feet; thence north 69 degrees 37 minutes 01 second west a distance of 58.66 feet to the northwesterly line of said lot number 85; and thence north 43 degrees 14 minutes 14 seconds east along said northwesterly line of lot number 85 a distance of 73.61 feet to the place of beginning.

**PARCEL III:** That part of lot number 84 COREY MEADOWS, SYLVANIA TOWNSHIP, LUCAS COUNTY, OHIO, bounded and described as follows:

Beginning at the northeasterly corner of said lot number 84; thence south 43 degrees 14 minutes 14 seconds west along the southeasterly line of said lot number 84, a distance of 73.61 feet; thence north 69 degrees 37 minutes 01 second west a distance of 153.96 feet to the northwesterly corner of said lot number 84; and thence north 89 degrees 59 minutes 43 seconds east along the northerly line of said lot number 84 a distance of 194.75 feet to the place of beginning.

**PARCEL IV:** That part of lot number 100 COREY MEADOWS, SYLVANIA TOWNSHIP, LUCAS COUNTY, OHIO, bounded and described as follows:

Beginning at the northeasterly corner of said lot number 100; thence south 03 degrees 31 minutes 15 seconds east along the easterly line of said lot number 100 a distance of 65.00 feet; thence south 86 degrees 28 minutes 45 seconds west and parallel to the southerly line of said lot number 100 a distance of 150.00 feet to the westerly line of said lot number 100; thence north 03 degrees 31 minutes 15 seconds west along said westerly line of lot number 100 a distance of 74.21 feet to the northeasterly corner of said lot number 100; and thence north 89 degrees 59 minutes 43 seconds east along the northerly line of said lot number 100 a distance of 150.28 feet to the place of beginning.

Tax District Parcel Numbers: 78-13837 and 78-84279

Street Address: 5515 Monroe Street  
Sylvania, Ohio

Prepared by:

Robert S. Blatt of Katz Randall & Weinberg  
200 North LaSalle Street, Suite 2300  
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## Legal Description

### Downers Grove, Illinois

PARCEL 1: LOT 14 IN THE GROVE RESUBDIVISION, BEING A RESUBDIVISION OF LOTS 1, 2, 3, 14, 15, AND 16 IN THE GROVE, IN THE SOUTH 1/2 OF THE NORTH EAST 1/4 OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID RESUBDIVISION RECORDED SEPTEMBER 26, 1989 AS DOCUMENT R89-R2218, IN DUPAGE COUNTY, ILLINOIS

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 OVER THAT PORTION OF LOT 16 APPURTENANT TO PARCEL 1 AS SHOWN ON PLAT OF THE GROVE, BEING A SUBDIVISION IN THE SOUTH 1/2 OF THE NORTH EAST 1/4 OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 31, 1984 AS DOCUMENT R84-10043 AND CORRECTED BY CERTIFICATE OF CORRECTION RECORDED DECEMBER 19, 1984 AS DOCUMENT R84-101190, IN DUPAGE COUNTY, ILLINOIS.

P.I.N. 09-30-201-0261

Street Address: 1610 75th Street  
Downers Grove, Illinois

#### Prepared by:

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