

One trust deed or mortgage to another

The above space for Recorders use only

WHEREAS, LAWRENCE and MARIAN SMITH

by Trust Deed dated October 19, 1987 and recorded in Recorder's Office of Cook County, Illinois, on November 13, 1987 as Document 87612674 did convey unto AVENUE BANK AND TRUST COMPANY OF OAK PARK as Trustee certain premises in Cook County, Illinois, described as follows:

Lot 3 (except the East 43 feet of Lot 3), Lot 4, Lot 5, and Lot 6 in Block 2 in Walter S. Dray's Second Addition to Oak Park, in the Subdivision in Section 18, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 941-955 Garfield Street, 904-906 S. Home, Oak Park, Illinois 60304

to secure Instalment note for EIGHT THOUSAND and NO/100 (\$8,000.00)-----Dollars with interest payable as therein provided; and

WHEREAS, the said LAWRENCE and MARIAN SMITH by Trust Deed, dated August 23, 1988 and recorded in said Recorder's Office on August 30th, 1988, as Document LR3735580, did convey unto SUBURBAN TRUST AND SAVINGS BANK the said premises to

secure Instalment note for TWO HUNDRED SEVENTY THOUSAND and NO/00 (\$270,000.00)-----Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the Trust Deed first described is held by Village of Oak Park, an Illinois Municipal Corporation, as sole owner and not as agent for collection, payment or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Trust Deed first described to the lien of the Trust Deed secondly described, recorded as Document No. LR3735580

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to it in hand paid, the said Village of Oak Park does hereby covenant and agree with the said SUBURBAN TRUST AND SAVINGS BANK

as Trustee, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described that the lien of the note owned by said Village of Oak Park and of the Trust Deed securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Trust Deed to said

SUBURBAN TRUST AND SAVINGS BANK as aforesaid for all advances made or to be made on the note secured by said last named Trust Deed and for all other purposes specified therein.

WITNESS The Village of Oak Park has caused this Subordination to be signed by its duly authorized officer and attested by its Clerk this 6th day of September, 1988, A.D.

VILLAGE OF OAK PARK
Signed: Clifford T. Osborn
(Signed) Its President

State of Illinois)
County of Cook) SS

I, the undersigned, a Notary Public in and for said county, in the State aforesaid, do hereby certify that CLIFFORD T. OSBORN, VILLAGE PRESIDENT, personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth, on behalf of the Village of Oak Park, being first duly authorized thereon to.

Given under my hand and Notarial Seal September 8 1988 (Date)

NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. JULY 23, 1991

Strike if instrument subordinated to is a mortgage)

MAILED NAME This Instrument Prepared By:

ADDRESS NAME

CITY/ STATE ADDRESS

RECORDER'S OFFICE BOX NO.

LOOK BOX No. 427

Record as is

SUBURBAN TRUST & SAVINGS BANK
840 So. Oak Park Avenue
Oak Park, Illinois 60304

88454399

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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