

EXTENSION AND
MODIFICATION AGREEMENT

THIS AGREEMENT made this 23rd day of September A.D. by and between

Karen A. Stringer

of the County of Cook, State of Illinois, Parties of the first part and the
AETNA BANK, a Corporation existing under the laws of the State of Illinois, Party
of the Second Part:

WITNESSETH:

WHEREAS, Karen A. Stringer

executed and delivered a certain Trust Deed dated September 12, 1986
and recorded with Cook County Recorder of Deeds as
Document Number 66431917 in conveying to AETNA BANK, certain
premises in said Trust Deed particularly described as follows:

Junior Mortgage on property located at: 1753 N. Mohawk, Chicago, Illinois 60614

Lot 48 in C.J. Hulls Subdivision of Block 52 of Canal Trustees' Subdivision of Section
33, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County,
Illinois.

Permanent Real Estate Index Number: 14-33-318-003

COOK COUNTY CLERK'S OFFICE
1713 NORTH LAKE STREET
CHICAGO, ILLINOIS 60614

1988 OCT -5 AM 10:21

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and which said Trust Deed was given to secure payment of one certain principal
promissory note of even date therewith for the principal sum of Eight
Thousand Nine Hundred Seventy One And 75/100
Dollars payable in monthly installments of Two Hundred Two and
99/100 Dollars each, the first of which was
due and payable on October 12, 1986 and the remaining installments
at monthly intervals thereafter until the Note is fully paid, except that the
final payment of principal and interest shall be due on the 12th Day
of September 1988, said monthly installments shall include interest at
the rate of 12.75% per annum on the balance of said principal
sum remaining from time to time unpaid; all such payments on account of the
indebtedness evidenced by said Note are applied first to interest on the unpaid
principal balance and the remainder to principal and

WHEREAS, the said Trust Deed securing said principal promissory note is
valid and subsisting lien on the premises described in said Trust Deed for the
principal sum of Eight Thousand Nine Hundred Seventy One

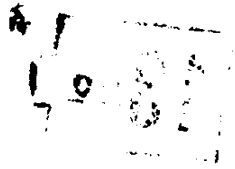
And 75/100 and;

9963861 N/A RLD

13.00

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UNOFFICIAL COPY



Property of Cook County Clerk's Office

2000

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WHEREAS, Aetna Bank holds certain interest to premises described in said Trust Deed and

WHEREAS, the part of the second part is the legal holder and owner of principal note and has been requested to modify the terms of payment thereof so that the same shall become due and payable in monthly installments as hereinafter set forth, which it has consented to do, in consideration of the payments to be made as herein provided;

NOW, THEREFORE, in consideration of the premises and the mutual promises and agreements hereinafter made between the parties hereto, the said parties do hereby mutually promise and agree as follows, to wit:

That the terms of payment set forth in the principal Promissory Note in the sum of Eight Thousand Nine Hundred Seventy One And 75/100 Dollars and in the Trust Deed securing same, are hereby modified and amended so that the same shall become due and payable as follows, to wit: Two Hundred Two And 99/100 Dollars on the ~~first~~ ^{Twelfth} day of each and every month thereafter until the Note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the September 12, 1990 said monthly installments shall include interest at the rate of 12.75% per annum on the balance of said principal sum remaining from time to time unpaid; all such payments on account of the indebtedness evidenced by said Note shall be first applied to interest on the unpaid principal balance and the remainder to principal.

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NOW, THEREFORE, in consideration of the premises and the making of said loan, the undersigned:

unconditionally guarantees all payments of principal and interest and the performance of and compliance with all terms/provisions of the aforesaid Note, Trust Deed and Assumption of Mortgage Agreement as the same shall fall due as is provided in said Note, Trust Deed and Assumption of Mortgage Agreement; the undersigned further agrees that suit may be brought by the holder of said Note shall not be required to look to the security for payment thereof nor to exhaust all of its remedies against the maker of said property but may proceed against the undersigned immediately upon default in payment and the undersigned agree

to apply all costs, expenses and attorney's fees paid or incurred in collecting same from, or in prosecuting any suit against any one or more of the makers, endorsers or guarantors of said Note, for any amount unpaid on said Note and the undersigned hereby waive any and all demand, notice, protest and notice of protest.

IT is hereby acknowledged, the undersigned, legal and equitable owners of the described property; do hereby covenant unto and agree with the AETNA BANK, that they will not sell, convey or further mortgage the aforesaid real estate, securities, or life insurance so long as they are indebted to said Bank, without first obtaining the written consent of the said Bank, or release and discharge of this agreement.

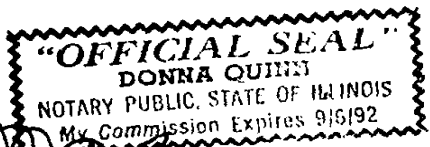
/s/ Karen A. Stringer
Karen A. Stringer

BY: [Signature]
Vice President
ATTEST: Paul Sangill

STATE OF ILLINOIS)
COUNTY OF COOK) SS

I, [Signature], a Notary Public, in and for said County in the State aforesaid, DO HEREBY CERTIFY that Karen A. Stringer personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed and delivered the said instrument as his/her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this 30th day of September 1988



[Signature]
Notary Public

88457218

BY: [Signature]
Vice President

CORPORATE SEAL

ATTESTED BY: Paul Sangill
Vice President
Loan Officer