C; CSA: 6710N: 0006 August 31, 1988

LT10 88-00952

THIS INSTRUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

88464699

Nancy K. Felcher, Esq. Schulte, Roth & Zabel 900 Third Avenue New York, New York 10022

#### MEMORANDUM OF TERMINATION OF LEASE

THIS MEMORANDUM OF TERMINATION OF LEASE (this "Memorandum") is made as of this 30 day of figure , 1988, by and between TRIANGLE BRYN MAWR LIMITED PARTNERSHIP, a Delaware limited partnership ("Landlord"), and TRIANGLE PLAZA LIMITED PARTNERSHIP, a Delaware limited partnership ("Tenant").

#### <u>WITNESSETH:</u>

WHEREAS, Landlord is the sole beneficial owner of the real estate located between the screets of North East River Road, West Bryn Mawr Avenue, Oakview Avenue and West Catalpa Avenue, in Chicago, Illinois, which real estate is more particularly described on Exhibit A attached hereto and made a part hereof (the "Demised Premises"); and

WHEREAS, Landlord and Tenant entered into that certain Lease for the Demised Premises dated as of July 27, 1988, by and between Landlord, as landlord, and Tenant, as tenant (the "Lease"); and

WHEREAS, Landlord and Tenant now desire to terminate the Lease with respect to a portion of the Demised Fremises, which portion is more particularly described on Exhibit. B attached hereto and made a part hereof (the "South Parcel").

NOW, THEREFORE, in consideration of the foregoing recitals, the mutual covenants and agreements hereinafter set forth, and other good and valuable consideration, the receipt and sufficiency of which hereby are mutually acknowledged, the parties hereto hereby agree as follows:

1. All of the foregoing recitals hereby are incorporated herein as if the same had been fully set forth herein.

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# UNOFFICIAL COPY , ,

- As of the date hereof, the Lease shall be forever terminated with respect to the South Parcel without any further action by either party hereto.
- As of the date hereof, except for the indemnities of Tenant contained in Section 12 of the Lease, which indemnities shall survive this Memorandum, neither landlord nor tenant shall have any further right, duty, obligation or liability under the terms of the Lease with respect to the South Parcel.
- This Memorandum may be recorded by either party hereto in the office of the recorder of deeds for the county in which the Derised Premises is located.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum is of the day and year first above-written. STOP OF CONTRACTOR OF BUSINESS

LANDLORD:

TRIANGLE BRYN MAWR LIMITED PARTNERSHIP, a Delaware limited partnership

TENANT:

TRIANGLE PLAZA LIMITED PARTNERSHIP, a Delaware limited partnership

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STATE OF New York )

COUNTY OF New York)

The foregoing Memorandum of Termination of Lease was acknowledged before me this 3044 day of September, 1988 by Michael Swerdlow, a general partner of Triangle Bryn Mawr Limited Partnership, a Delaware limited partnership, on behalf of said partnership.

Draweed Russell
Notary Public

My commission expires:

MAUREEN A. RUSSELL Notary Public, State of New York No. 24-4824894 Qualified in Kinga County Term Expires March 30, 1790

STATE OF New YORK)
COUNTY OF New YORK

SS:

The foregoing Memorandom of Termination of Lease was acknowledged before me this 3044 day of September, 1988 by Michael Swerdlaw, a general partner of Triangle Plaza Limited Partnership, a Delaware limited partnership, on behalf of said partnership.

Notary Public

My commission expires:

MAUREEN A. RUSSELL
Notary Public, State of New York
No. 24-4824894
Qualified in Kings County
Term Expires March 30. 970

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#### EXHIBIT A

#### DESCRIPTION OF THE DEMISED PREMISES

Legal description of property commonly known as Southeast Corner of West Bryn Mawr Avenue and East River Road, Chicago, Illinois:

Lots 16 to 45, both inclusive, and Lots 76 to 105, both inclusive, in Chicago's Forest Ridge Estates, being a Subdivision of the North half of the Northwest Quarter of Section 11, Township 10 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

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Permanent Index Numbers: 12-11-104-001; 12-11-104-002; 12-11-104-003; 12-11:104-004; 12-11-104-005; 12-11-104-006; 12-11-104-007; 12-11-104-008; 12-11-104-009; 12-11-104-010; 12-11-104-011; 12-11-104-012; 12-11-104-013; 12-11-104-014; 12-11-104-015; 12-11-104-016; 12-11-104-017; 12-11-104-018; 12-11-104-019; 12-11-104-020; 12-11-104-021; 12-11-104-022; 12-11-104-023; 12-11-104-024; 12-11-104-025; 12-11-104-026; 12-11-104-027; 12-11-104-028; 12-11-104-029; 12-11-104-030; 12-11-106-001; 12-11-106-002; 12-11-106-003; 12-11-106-004; 12-11-106-005; 12-11-106-006; 12-11-106-011; 12-11-106-012; 12-11-106-013; 12-11-106-014; 12-11-106-015; 12-11-106-016; 12-11-106-021; 12-11-106-022; 12-11-106-023; 12-11-106-024; 12-11-106-025; 12-11-106-026; 12-11-106-029; 12-11-106-024; 12-11-106-029; 12-11-106-029; 12-11-106-028; 12-11-106-029; 12-11-106-029; 12-11-106-028; 12-11-106-029; 12-11-106-029; 12-11-106-028; 12-11-106-029; 12-11-106-029; 12-11-106-028; 12-11-106-029; 12-11-106-029; 12-11-106-028; 12-11-106-029; 12-11-106-029; 12-11-106-028; 12-11-106-029; 12-11-106-029; 12-11-106-028;
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#### EXHIBIT B

#### DESCRIPTION OF THE SOUTH PARCEL

Legal description of property commonly known as Southeast Corner of West Gregory Street and East River Road, Chicago, Illinois:

Lots 76 to 105, both inclusive, in Chicago's Forest Ridge Estates, being a Subdivision of the North Half of the Northwest Quater of Section 11, Township 40 North, Range 12, East of Third Principal Meridian, in Cook County, Illinois.

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Permanent Index Numbers: 12-11-106-001; 12-11-106-002;
12-11-106-003; 12-11-106-004; 12-11-106-005; 12-11-106-006;
12-11-106-007; 13-11-106-008; 12-11-106-009; 12-11-106-010;
12-11-106-011; 12-11-106-012; 12-11-106-013; 12-11-106-014;
12-11-106-015; 12-11-106-016; 12-11-106-017; 12-11-106-018;
12-11-106-019; 12-11-116-020; 12-11-106-021; 12-11-106-022;
12-11-106-023; 12-11-106-024; 12-11-106-025; 12-11-106-026;
12-11-106-027; 12-11-106-028; 12-11-106-029; 12-11-106-030.
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