

MORTGAGE AND SECURITY AGREEMENT

3822

THIS INDENTURE made as of the 15th day of September, 1988, by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally or individually, but as Trustee under Trust Agreement dated March 23, 1988 and known as Trust No. 106437-08, whose address is 4124 South Racine Avenue, Chicago, Illinois 60613 (herein referred to as "Mortgagor") and THE FIDELITY MUTUAL LIFE INSURANCE COMPANY, whose address is 250 King of Prussia Road, Radnor, Pennsylvania 19087 (herein referred to as "Mortgagee").

WITNESSETH:

THAT, WHEREAS, the Mortgagor is justly indebted to the Mortgagee in the principal sum of TWO MILLION AND NO/100 (\$2,000,000.00) DOLLARS, evidenced by that certain mortgage note of the Mortgagor of even date herewith, made payable to the order of THE FIDELITY MUTUAL LIFE INSURANCE COMPANY and delivered to the Mortgagee, in and by which said note the Mortgagor promises to pay the said principal sum and interest at the rate and in installments as provided in said note, with a final payment of the balance, if not sooner paid, to be due on the 1st day of October, 1998, and all of said principal and interest are made payable at such place as the holders of the note may, from time to time in writing appoint, and in absence of such appointment, then at the office of THE FIDELITY MUTUAL LIFE INSURANCE COMPANY, 250 King of Prussia Road, Radnor, Pennsylvania.

NOW, THEREFORE, the Mortgagor, to secure the payment of said principal sum of money and said interest in accordance with the terms, provisions and limitations of this Mortgage, and of the note secured hereby, and any other sums advanced by Mortgagee to protect the security of this Mortgage or discharge the obligations of Mortgagor hereunder, and the performance of the covenants and agreements herein contained, by the Mortgagor to be performed, and also in consideration of the sum of One Dollar (\$1.00) in hand paid, the receipt whereof is hereby acknowledged, does by these presents MORTGAGE, GRANT, CONVEY and RELEASE unto the Mortgagee, its successors and assigns, the following-described real estate and all of its estate, right, title and interest therein, situate, lying and being in the County of Cook and State of Illinois, to-wit:

THE REAL ESTATE MORTGAGED HEREBY IS DESCRIBED ON EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF

which, with the property hereinafter described, is referred to herein as the "premises" or as the "mortgaged premises."

TOGETHER with all improvements, tenements, easements, hereditaments and appurtenances thereunto belonging and all rents, issues and profits thereof for so long and during all such times as the Mortgagor may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all partitions, attached floor coverings, now or hereafter therein or thereon, all elevators, and all fixtures, apparatus and equipment used to supply heat, gas, air conditioning, water, light, power,

THIS DOCUMENT PREPARED BY: *L. Gritton*

Lawrence M. Gritton  
Katz Randall & Weinberg  
200 North LaSalle Street  
Suite 2300  
Chicago, Illinois 60601

KRW File No. 1836.85

COMMON PROPERTY ADDRESSES:

4124 South Racine Avenue and  
840 West 45th Street  
Chicago, Illinois

PERMANENT INDEX NUMBERS:  
20-05-102-034, 037  
20-05-106-004, 009

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2.1 Power, etc.: Mortgagor (a) is a Trustee under a Trust duly organized, validly existing and in good standing under the laws of the State of Illinois and has complied with all conditions prerequisite to its doing business in the State of Illinois; (b) has the power and authority to own its properties and

2. Representations and Covenants: Mortgagor hereby represents and covenants to Mortgagee that:

1. Maintenance, Repair and Restoration of Improvements, Payment of Prior Liens, etc.: Mortgagor shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanics' liens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Mortgagee; (d) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (e) comply with all requirements of law, municipal ordinances, or restrictions of record with respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or municipal ordinance; (g) suffer or permit no change in the general nature of the occupancy of the premises, without Mortgagee's written consent; (h) initiate or acquiesce in no zoning reclassification, without Mortgagee's written consent; (i) pay each item of indebtedness secured by this Mortgage when due according to the terms hereof or of the note secured hereby.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

TO HAVE AND TO HOLD the premises unto the said Mortgagee, its successors and assigns forever, for the purposes and uses herein set forth.

TOGETHER with (1) all of Mortgagor's rights further to encumber said property for debt except by such encumbrance, which, by its actual terms and specifically expressed intent, shall be, and at all times remain, subject and subordinate to (a) any and all tenancies in existence when such encumbrance becomes effective, and (b) any tenancies thereafter created, and (2) all of Mortgagor's rights to enter into any lease or lease agreement which would create a tenancy that is or may become subordinate in any respect to any mortgage or deed of trust other than this Mortgage. Mortgagor hereby represents, as a special inducement to the Mortgagee to make the loan secured hereby, that as of the date hereof there are no encumbrances to secure debt junior to this Mortgage and covenanting that there are to be none as of the date when this Mortgage becomes of record, except in either case encumbrances having the prior written approval of the Mortgagee herein.

sprinkler protection, waste removal, refrigeration, and ventilation, including (without restricting the foregoing) all fixtures, apparatus and equipment used in the operation of any business conducted on the premises (other than trade fixtures, furnishings or and furniture installed by space tenants therein), the structures or buildings, additions and improvements, and replacements thereof, erected upon the realty, including any on-site total energy systems providing electricity, heating and air conditioning, and all plant, equipment, apparatus, machinery and fixtures of every kind and of any structures or buildings forming part of said structures or buildings or of realty or on any part thereof, and

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4. Tax Deposits: Mortgagor covenants and agrees to deposit at such place as the Mortgagee may from time to time in writing appoint, and in the absence of such appointment, then at the office of Mortgagee commencing on the first day of the first month after request therefor by Mortgagee, and on the first day of each month thereafter until the indebtedness secured by this Mortgage is fully paid, and all obligations secured by this Mortgage are fully

3. Payment of Taxes: Mortgagor shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Mortgagee duplicate receipts therefor. To prevent default hereunder, Mortgagor shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagor may desire to contest.

2.4 Litigation: There is not now pending against or affecting Mortgagor or others obligated under the terms of this Mortgage and all other documents securing the payment of the note secured hereby, nor, to the knowledge of Mortgagor or others obligated under the terms of this Mortgage and all other documents securing the payment of the note or before any administrative agency which it adversely determined or would materially impair or affect the financial condition or operation of Mortgagor or the mortgaged premises.

2.3 Other Information: All other information, reports, papers, balance sheets, statements of profit and loss, and data given to Mortgagee, its agents, employees, representatives or counsel in respect of Mortgagor or others obligated under the terms of this Mortgage and all other documents securing the payment of the note secured hereby are accurate and correct in all material respects and complete insofar as completeness may be necessary to give Mortgagee a true and accurate knowledge of the subject matter.

2.2 Validity of Loan Instruments: (a) the execution, delivery and performance by Mortgagor of the note secured hereby, and all additional security documents, and the powers of Mortgagor; (2) have been duly authorized by all requisite actions; (3) have received all necessary governmental approval; and (4) do not violate any provision of any law, any order of any court or agency of government or any indenture, agreement or other instrument to which Mortgagor is a party, or by which it or any portion of the mortgaged premises is bound, or be in conflict with, result in breach of, or constitute (with due notice and/or lapse of time) a default under any such indenture, agreement, or other instrument, or result in the creation or imposition of any lien, charge or encumbrance of any nature whatsoever, upon any of its property or assets, except as contemplated by the provisions of this Mortgage and any additional documents securing the note secured hereby; and (b) the note secured hereby, this Mortgage, and all additional documents securing the aforesaid note, when executed and delivered by Mortgagor, will constitute the legal, valid and binding obligations of Mortgagor, and other obligors named therein, if any, in accordance with their respective terms; subject, however, to such exculpation provisions as may be hereinafter specifically set forth.

(c) is qualified to carry on its business as now being conducted; (c) is qualified to do business in every jurisdiction in which the nature of its business or its properties makes such qualification necessary; and (d) is in compliance with all laws, regulations, ordinances and orders of public authorities applicable to it.

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6. Insurance: Mortgagee shall keep the premises and all buildings and improvements now or hereafter situated on the premises insured against loss or damage by fire and extended coverage, malicious mischief and vandalism, sprinkler leakage and such other hazards as may be required by Mortgagee, including, without limitation on the generality of the foregoing, war damage insurance. Whenever in the opinion of Mortgagee such protection is necessary, such insurance shall be in an amount equal to the greater of (1) ninety (90%) percent of the replacement cost of the improvements and

5. Mortgagee's Interest in and Use of Deposits: In the event of a default in any of the provisions contained in this Mortgage or in the note secured hereby, the Mortgagee may at its option, without being required to do so, apply any monies at the time on deposit pursuant to this Mortgage on any of Mortgagee's obligations herein or in the note contained, in such order and manner as the Mortgagee may elect. When the indebtedness secured hereby has been fully paid, any remaining deposits shall be paid to Mortgagee or to the then owner or owner of the mortgaged premises. Such deposits are hereby pledged as additional security for the indebtedness hereunder and shall be held in trust to be irrevocably applied by the depositary for the purposes for which made hereunder and shall not be subject to the direction or control of the Mortgagee; provided, however, that neither the Mortgagee nor said depositary shall be liable for any failure to apply to the payment of taxes and assessments any amount so deposited unless Mortgagee, while not in default hereunder, shall have requested said depositary in writing to make application of such funds to the payment of the particular taxes or assessments for payment of which they were deposited, accompanied by the bills for such taxes and assessments. All deposits made by or for the benefit of Mortgagee hereunder shall be held without allowance of interest and need not be kept separate and apart, but may be commingled with any funds then in control of Mortgagee.

discharged, a sum equal to one-twelfth of the last total annual taxes and assessments for the last ascertainable year (general and special) on said premises (unless said taxes are based upon assessments which exclude the improvements or any part thereof now constructed, or to be constructed, in which event the amount of such deposits shall be based upon the Mortgagee's reasonable estimate as to the amount of taxes and assessments to be levied and assessed). Mortgagee, concurrently with the disbursement of the loan, will also deposit with Mortgagee an amount, based upon the taxes and assessments so ascertainable or so estimated by the Mortgagee, as the case may be, for taxes and assessments on said premises, on an accrual basis, for the period from January 1, succeeding the year for which all taxes and assessments have been paid, to and including the date of the first deposit in this paragraph hereinafter mentioned. Such deposits are to be held without any allowance of interest and need not be kept separate and apart, and are to be used for the payment of taxes and assessments (general and special) on said premises next due and payable when they become due. If the funds so deposited are insufficient to pay any such taxes or assessments (general and special) for any year when the same shall become due and payable, the Mortgagee shall, within ten (10) days after receipt of demand therefor, deposit such additional funds as may be necessary to pay such taxes and assessments (general and special) in full. If the funds so deposited exceed the amount required to pay such taxes and assessments (general and special) for any year, the excess shall be applied on subsequent deposit or deposits. Receipts showing and evidencing payment of all such taxes and assessments (general and special) shall be exhibited to Mortgagee within thirty (30) days after the due date for payment of same.

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this 1st day of January, 2009.

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COOK COUNTY, ILLINOIS

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7. Adjustment of losses with Insurer and Application of Proceeds of Insurance: A. In case of loss, the Mortgagee (or after entry of decree of foreclosure, purchaser at the sale, or the decree creditor, as the case may be) is hereby authorized either (i) to settle and adjust any claim under such insurance policies without consent of Mortgagee, or (ii) to allow Mortgagee to agree with the insurance company or companies on the amount to be paid upon the loss. In either case Mortgagee is authorized to collect and receipt for any such insurance money. If (i) Mortgagee is obligated to restore or replace the damaged or destroyed buildings or

shall pass to the Mortgagee or transferee of the mortgaged premises. Mortgagee to any insurance policy covering the mortgaged premises of the debt secured hereby, all right, title and interest of of any transfer of title to the mortgaged premises in extinguishment in the event of a foreclosure of this Mortgage, or in case

Mortgagee, an amount sufficient to pay premiums due on which such become due relating to any insurance required hereunder in such manner and at such times as Mortgagee may, in its sole discretion, deem advisable. Such deposits shall be held without any allowance of interest and need not be kept separate and apart. In no event shall Mortgagee be liable for any damages arising out of Mortgagee's manner or method of estimating or making such payments.

original of all such policies with Mortgagee. Mortgagee is placed, issued or renewed, and agrees to deposit the coverage under a standard mortgage's loss-payable clause. Mortgagee covenants to advise Mortgagee whenever any such separate insurance such instance the Mortgagee herein is included therein as the payee required to be maintained under the terms hereof, unless in each place, loss, liability, or damage insurance from the insurance secured hereby, Mortgagee covenants and agrees that it shall not

So long as any sum remains due hereunder or under the note Mortgagee will deposit with Mortgagee upon request of original of all such policies with Mortgagee. Mortgagee is placed, issued or renewed, and agrees to deposit the coverage under a standard mortgage's loss-payable clause. Mortgagee covenants to advise Mortgagee whenever any such separate insurance such instance the Mortgagee herein is included therein as the payee required to be maintained under the terms hereof, unless in each place, loss, liability, or damage insurance from the insurance secured hereby, Mortgagee covenants and agrees that it shall not

the Default Rate as defined in Paragraph 41 hereof. shall become immediately due and payable with interest thereon at advanced shall be so much additional indebtedness secured hereby and Mortgagee alone) and pay the premiums thereon. Any monies so required insurance on behalf of Mortgagee (or insurance in favor of premium paid. Mortgagee may, but is not obligated, to obtain the expiration of any existing policy or policies, with evidence of policy is not delivered to Mortgagee thirty (30) days before the days prior to their respective dates of expiration. If any renewal to expire, shall deliver renewal policies not less than thirty (30) renewal policies, to Mortgagee, and, in the case of insurance about deliver the original of all policies, including additional and days' prior written notice to the Mortgagee. Mortgagee shall not be terminated or materially modified without thirty (30) including a provision requiring that the coverage evidenced thereby all policies in favor of and in form satisfactory to Mortgagee, with standard mortgage loss payable clauses attached to hereunder shall be in forms, companies and amounts satisfactory to Mortgagee may require. All policies of insurance to be furnished liability and workmen's compensation insurance, in such amounts as as Mortgagee may require, and will also keep in effect rent loss with such limits for personal injury and death and property damage in effect plate glass and comprehensive public liability insurance by the note secured hereby. Mortgagee shall also provide and keep hereto, as determined to the satisfaction of Mortgagee at reasonable fixtures located on the property described on Exhibit "A" attached

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Improvements under the terms of any lease or leases which are or may be prior to the term of this Mortgage, and (ii) such damage or destruction does not result in cancellation or termination of such lease, and (iii) the insurers do not deny liability as to the insureds, such proceeds, after deducting therefrom any expenses incurred in the collection thereof, shall, subject to the provision of subparagraph B and C hereof, be used to reimburse Mortgagee for the cost of rebuilding or restoration of buildings and improvements on said premises. In all other cases, such insurance proceeds may, at the option of Mortgagee, either be applied in reduction of the indebtedness secured hereby, whether due or not, or be held by the Mortgagee and used to reimburse Mortgagee for the cost of the rebuilding or restoration of the buildings or improvements on said premises. In the event Mortgagee elects to apply said insurance proceeds in reduction of the indebtedness secured hereby, all expenses and fees of collection shall first be deducted and paid to Mortgagee, and it is further covenanted and agreed that should the net insurance proceeds be insufficient to pay the then existing indebtedness secured hereby, together with all accrued interest thereon, fees and charges, Mortgagee may, at its sole election, declare the entire unpaid balance of the debt secured hereby to be immediately due and payable, and the failure of the payment thereof shall be a default hereunder.

B. In the event Mortgagee elects to permit any such insurance proceeds to be applied to pay for the cost of rebuilding or restoration of the buildings and improvements on the mortgaged premises, such funds will be made available for disbursement by Mortgagee; provided however, that (i) should any insurance company have, in the option of Mortgagee, a defense against Mortgagee (but not against Mortgagee) to any claim for payment due to damage or destruction of the mortgaged premises or any part thereof by reason of fire or other casualty submitted by Mortgagee or any party on behalf of Mortgagee, or should such company raise any defense against Mortgagee (but not against Mortgagee) to such payment, or (ii) should the net proceeds of such insurance collected by Mortgagee together with any funds deposited by Mortgagee with Mortgagee be less than the estimated cost of the requisite work as determined by Mortgagee, which estimate shall include a reasonable contingency, then in either case Mortgagee may, at its option, whether or not Mortgagee has received funds from any insurance settlements, declare the unpaid balance of the debt secured hereby to be immediately due and payable, and Mortgagee may then treat the same as in the case of any other default hereunder. In the event such proceeds are applied toward restoration or rebuilding, the buildings and improvements shall be so restored or rebuilt as to be of at least equal value and substantially the same character as prior to such damage or destruction. Such proceeds shall be made available, from time to time, upon such reasonable conditions as are imposed by Mortgagee and upon the Mortgagee being furnished with satisfactory evidence of the estimated cost of completion thereof and with such architect's certificates, waivers of lien, and of contractors' sworn statements and other evidence of cost and of payments, including, insurance against mechanic's liens and/or performance bond or bonds in form satisfactory to Mortgagee which shall be the sole or a dual obligee, and which bonds shall be written with such surety company or companies as may be satisfactory to Mortgagee. All plans and specifications for such rebuilding or restoration shall be presented to and approved by Mortgagee prior to the commencement of any such repair or rebuilding. Disbursement of such insurance proceeds shall not exceed ninety (90%) percent of the value of the work performed from time to time, and at all times the undistributed balance of said proceeds remaining in the hands of the Mortgagee shall be at least sufficient to pay for the cost of completion of the work free and clear of liens.

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8.1 Stamp Tax: If, by the laws of the United States of America, or of any state, municipality or other governmental body having jurisdiction over the Mortgagor or its property, any tax, imposition or assessment is due or becomes due in respect of the issuance of the note hereby secured, this Mortgage or upon the interest of Mortgage in the premises, or any tax, assessment or imposition is imposed upon Mortgage relating to the lien created hereunder, or any of the foregoing, the Mortgagor covenants and agrees to pay such tax, levy, assessment or imposition in the manner required by any such law and the failure to so pay same shall constitute a default hereunder and at the option of the Mortgagee all sums secured hereby shall be immediately due and payable. The

8. Method of Taxation:

Nothing contained in this Mortgage shall create any responsibility or obligation on the Mortgagee to collect any amount owing on any insurance policy to rebuild, repair or replace any damaged or destroyed portion of the premises or any improvements thereon or to perform any act hereunder.

Anything in this Paragraph 7 to the contrary notwithstanding, it is an operating covenant hereof that in case the premises have been submitted to the Condominium Property Act of the State of Illinois, and pursuant thereto in the event a Condominium Declaration covering the premises has been duly executed and filed, then and in such case the proceeds of any insurance resulting from fire or other insured casualty, shall be used to repair such damage, and restore the premises, notwithstanding the state or condition of this Mortgage or the Note secured hereby; and with the further proviso that any excess insurance loss proceeds after payment of the full cost of the repair and restoration of the premises shall be used for the purposes set forth in the Condominium Declaration. It is the express purpose and intention of this Mortgage and the express understanding of the parties hereto that so long as a Condominium Declaration covering the premises is of record and in full force and effect, the negotiations for, settlement, receipt of, use and disposition of insurance loss proceeds shall be governed by the terms and provisions of the Condominium Declaration, the interest or estate of the Mortgagee notwithstanding.

C. In case of loss after foreclosure proceedings have been instituted, the proceeds of any such insurance policy or policies, if not applied as aforesaid in rebuilding or restoring the building or improvements, shall be used to pay the amount due in accordance with any decree of foreclosure that may be entered in any such proceedings, and the balance, if any, shall be paid to the owner of the equity of redemption if he shall then be entitled to the same, or as the court may direct. In case of the foreclosure of this Mortgage, the court in its decree may provide that the Mortgagee's clause attached to each of said insurance policies may be cancelled and that the decree creditor may cause a new loss clause to be attached to each of said policies making the loss thereunder payable to said decree creditor; and any such foreclosure decree may further provide that in case of one or more redemptions under said decree, pursuant to the statute in such case made and provided, then and in every such case, each successive redeemer may cause the preceding loss clause attached to each insurance policy to be cancelled and a new loss clause to be attached thereto, making the loss thereunder payable to such redeemer. In the event of foreclosure sale, Mortgagee is hereby authorized, without the consent of Mortgagor, to assign any and all insurance policies to the purchaser at the sale, or to take such other steps as Mortgagee may deem advisable, to cause the interest of such purchaser to be protected by any of the said insurance policies.

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11.1 Assignment of Rents and Leases: To further secure the indebtedness secured hereby, Mortgagor does hereby sell, assign and transfer unto the Mortgagee all the rents, issues and profits now due with respect to the premises and does hereby sell, assign and transfer unto Mortgagee all Mortgagee's right, title and interest as lessor under or by virtue of any lease, whether written or verbal, or any letting of, or of any agreement for the use or occupancy of the premises or any part thereof, which may have been heretofore or may be hereafter made or agreed to or which may be made or agreed to by the Mortgagee or its agents or beneficiaries under the powers herein granted, it being the intention hereby to establish an absolute transfer and assignment of all of such leases and agreements, and all the aforesaid thereunder, unto the Mortgagee, and Mortgagor does hereby appoint irrevocably the Mortgagee its true and lawful attorney in its name and stead (with or without taking possession of the premises as provided in Paragraph 17 herof) to rent, lease or let all or any portion of the premises to any party or parties at such rental and upon such terms as said Mortgagee shall, in its discretion, determine, and to collect all of said aforesaid rents, issues and profits arising from or accruing at any time hereafter, and all now due or that may hereafter exist on the

10. Prepayment Privilege: At such time as the Mortgagee is not in default under the terms of the note secured hereby or under the terms of this Mortgage, the Mortgagee shall have the privilege of making prepayments on the principal of said note (in addition to the required payments) in accordance with the terms and conditions set forth in said note.

9. No Merger: It being the desire and intention of the parties hereto that this Mortgage and the lien hereof do not merge in fee simple title to the premises, it is hereby understood and agreed that should Mortgagee acquire an additional or other interests in or to the premises or the ownership thereof, then, unless a contrary intent is manifested by Mortgagee, as evidenced by an express statement to the effect in an appropriate document duly recorded, this Mortgage and the lien hereof shall not merge in the fee simple title, toward the end that this Mortgage may be foreclosed as if owned by a stranger to the fee simple title.

8.2 Change in Method of Taxation: In the event of the enactment after this date of any law of the state in which the premises are located deducting from the value of land for the purpose of taxation any lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagee, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the Mortgagee's interest in the property, or the manner of collection of taxes, so as to affect this Mortgage or the debt secured hereby or the holder hereof, then, and in any such event, the Mortgagee, upon demand by the Mortgagee, shall pay such taxes or assessments, or reimburse the Mortgagee therefor, provided, however, that if in the opinion of counsel for the Mortgagee (a) it might be unlawful to require Mortgagee to make such payment; or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagee, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.

Mortgagor further covenants to hold harmless and agrees to indemnify the Mortgagee, its successors or assigns, against any liability incurred by reason of the imposition of any tax on the issuance of the note secured hereby.

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12. Additional Rights of Mortgagee: The Mortgagee hereby covenants and agrees that:

11.7 At the option of the Mortgagee, this Mortgage shall become subject and subordinate, in whole or in part (but not with respect to priority of entitlement to insurance proceeds or any award in eminent domain), to any one or more leases affecting any part of the premises, upon the execution by Mortgagee and recording or registration thereof, at any time hereafter, in the office wherein this Mortgage was registered or filed for record, of a unilateral declaration to that effect.

11.6 The Mortgagee expressly covenants and agrees that if Mortgagee, as lessor under any lease for all or any part of the mortgaged premises, shall fail to perform and fulfill any term, covenant, condition or provision in said lease or leases, or any of them on its part to be performed or fulfilled, at the times and in the manner in said lease or leases provided, or if Mortgagee shall suffer or permit to occur any breach or default under the provisions of any assignment of any lease or leases given as additional security for the payment of the indebtedness secured hereby, such breach or default shall constitute a default hereunder and entitle Mortgagee to all rights available to it in such event.

11.5 Although it is the intention of the parties that the assignment contained in this paragraph 11 shall be a present assignment, it is expressly understood and agreed, anything herein contained to the contrary notwithstanding, that so long as Mortgagee is not in default hereunder, or under the note secured hereby, or under the assignment of lease executed and delivered to Mortgagee concurrently herewith, it shall have the privilege of collecting and retaining the rents accruing under the leases assigned hereby until such time as Mortgagee shall elect to collect such rents pursuant to the terms and provisions of this Mortgage.

11.4 The Mortgagee further agrees to assign and transfer to the Mortgagee all future leases upon all or any part of the premises heretofore described and to execute and deliver, at the request of the Mortgagee, all such further assurances and assignments in the premises as the Mortgagee shall from time to time require.

11.3 Nothing herein contained shall be construed as constituting the Mortgagee as a mortgagee in possession in the absence of the taking of actual possession of the premises by the Mortgagee pursuant to Paragraph 17 hereof. In the exercise of the powers herein granted the Mortgagee, no liability shall be asserted or enforced against the Mortgagee, all such liability being expressly waived and released by Mortgagee.

11.2 The Mortgagee represents and agrees that no rent has been or will be paid by any person in possession of any portion of the premises for more than one installment in advance and that the payment of none of the rents to accrue for any portion of the said premises has been or will be, without Mortgagee's consent, waived, released, reduced, discounted, or otherwise discharged or compromised by the Mortgagee. The Mortgagee waives any rights of set off against any person in possession of any portion of the premises. Mortgagee agrees that it will not assign any lease or any rents or profits of the premises, except to Mortgagee or with the prior written consent of the Mortgagee.

11.1 The Mortgagee and the Mortgagee agree that the same rights and powers and subject to the same immunities, exoneration of liability and rights of recourse and indemnity as the Mortgagee would have upon taking possession pursuant to the provisions of Paragraph 17 hereof.

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13.1 Mortgagee's Performance of Defaulted Acts: In case of default herein, Mortgagee may, but need not, make any payment or perform any act herein required of Mortgagee in any form and manner deemed expedient. By way of illustration and not in limitation of the foregoing, Mortgagee may (but need not) do all or any of the following: make payments of principal or interest or other amounts on any lien, encumbrance or charge on any part of the premises; complete construction; make repairs; collect rents; prosecute collection of any sums due with respect to the premises; purchase, discharge, compromise or settle any tax lien or any other lien, encumbrance, suit, proceeding, title or claim thereof; contest any tax or assessment; and redeem from any tax sale or forfeiture

12.4 This Mortgage is intended only as security for the obligations herein set forth. Notwithstanding anything to the contrary contained in this Mortgage, the Mortgagee shall have no obligation or liability under, or with respect to, or arising out of this Mortgage and shall not be required or obligated in any manner to perform or fulfill any of the obligations of the Mortgagee hereunder.

12.3 The Mortgagee, at its sole option and without notice, (a) may release any part of the mortgaged premises, or any person liable for the debt, without in any way affecting the lien hereof upon any part of the mortgaged premises not expressly released; (b) may agree with any party obligated on the debt, or having any interest in the mortgaged premises, to extend the time for payment of any part or all of the debt; (c) may accept a renewal note or notes therefor; (d) may take or release other or additional security for the indebtedness; (e) may consent to any plan, map or plan of the premises; (f) may consent to the granting of any easement; (g) may join in any extension or subordination agreement; (h) may agree in writing with Mortgagee to modify the rate of interest or period of amortization of the Note or change the time of payment or the amount of the monthly installments payable thereunder; or (i) may waive or fail to exercise any right, power or remedy granted by law or herein or in any other instrument given at any time to evidence or secure the payment of the indebtedness. Any such agreement shall not in any way release or impair the lien hereof, but shall, as applicable, extend the lien hereof as against the title of all parties having any interest in the mortgaged premises which interest is subject to this Mortgage.

12.2 In the event the ownership of the mortgaged premises or any part thereof, becomes vested in a person or entity other than Mortgagee (without hereby implying Mortgagee's consent to any assignment, transfer or conveyance of the mortgaged premises) the Mortgagee may, without notice to Mortgagee, deal with such successor or successors in interest with reference to this Mortgage and to said debt in the same manner as with Mortgagee without in any way violating or discharging Mortgagee's liability hereunder or upon the debt. No sale of the mortgaged premises, and no forbearance on the part of the Mortgagee, and no extension of the time for the payment of the debt hereby secured, given by the Mortgagee, shall operate to release, modify, change, or affect the original liability, if any, of Mortgagee, either in whole or in part.

12.1 If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in the premises, shall be held to assent to such extension, variation or release, and their liability and the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.

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14. Acceleration of indebtedness in case of default: If (a) default be made in the due and punctual payment of said note, or any installment due in accordance with the terms thereof, either of principal or interest or in the payment of any sum required to be paid by Mortgagor or the maker of said note herein required or set forth in said note or pursuant to the terms of any collateral or security agreement executed in connection with this Mortgage or the indebtedness secured hereby; or (b) the beneficiary of Mortgagor, or any shareholder or general partner of the beneficiary of Mortgagor, shall file a petition in voluntary bankruptcy or under title 11 of the United States Code or any other similar law, statute or regulation, state or federal, whether now or hereafter existing, or an answer admitting insolvency or inability to pay its debts, or fail to obtain a vacation or stay of involuntary proceedings within thirty (30) days as hereinafter provided; or (c) any Obligor shall be adjudicated a bankrupt, or a trustee or receiver shall be appointed for such Obligor or for all of its (their) property or the major part thereof in any involuntary proceedings for the reorganization, dissolution, liquidation or winding up of such Obligor, and such trustee or receiver shall not be discharged or such jurisdiction relinquished or vacated or stayed on appeal or otherwise stayed within thirty (30) days; or (d) any Obligor shall make an assignment for the benefit of creditors, or shall admit in writing its inability to pay its debts generally as they become due, or shall consent to the appointment of a receiver or trustee or liquidator of all of its property or the major part thereof; or (e) default shall be made in the due observance or performance of any other of the

13.2 Reliance on Tax Bills: Mortgages in making any payment hereby authorized: (a) relating to taxes and assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof; or (b) for the purchase, discharge, compromise or settlement of any other prior lien, may do so without inquiry as to the validity or amount of any claim for lien which may be asserted.

affecting the premises. All monies paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other monies advanced by Mortgagor to protect the mortgaged premises and the lien hereof, shall be so much additional indebtedness secured hereby, and shall become immediately due and payable without notice and with interest thereon at Default Rate as defined in Paragraph A1 hereof. In making any payment or securing any performance relating to any obligation of Mortgagor hereunder, Mortgagor shall (as long as it acts in good faith) be the sole judge of the legality, validity and amount of any lien or encumbrance and of all other matters necessary to be determined in satisfaction thereof. No such action of Mortgagor, and no inaction of Mortgagor hereunder, shall ever be considered as a waiver of any right accruing to it on account of any default on the part of Mortgagor. All sums paid by the Mortgagor for the purposes herein authorized, or authorized by any loan agreement executed in connection herewith shall be considered additional advances made under the note secured hereby and pursuant to this Mortgage and shall be secured by the Mortgage with the proviso that the aggregate amount of the indebtedness secured hereby together with all such additional sums advances shall not exceed two hundred (200%) percent of the amount of the original indebtedness secured hereby.

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15. Foreclosure; Expense of Litigation: When the indebtedness hereby secured, or any part thereof, shall become due, whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof for such indebtedness or part thereof, and in the event of the default in the payment of any installment due under the note secured hereby, the owner of such note may accelerate the payment of same and may institute proceedings to foreclose this Mortgage for the entire amount then unpaid with respect to said note. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorney's fees, appraiser's fees, outlays for documentary and expert evidence, stenographer's charges, publication costs, and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to title as Mortgagee may deem necessary either to prosecute such suit or to evidence the bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned, and such expenses and fees as may be incurred in the protection of said premises and the maintenance of the lien of this Mortgage, including the fees of any attorney employed by Mortgagee in any litigation or proceeding affecting this Mortgage, the note or the premises, including probate and bankruptcy proceedings, or in preparations for the commencement or defense of any proceeding or

If while any insurance proceeds or condemnation awards are held by or for the Mortgagee to reimburse Mortgagee or any lessee for the costs of repair, rebuilding or restoration of building(s) or other improvement(s) on the premises, as set forth in Paragraphs 7 and 20 hereof, the Mortgagee shall be or become entitled to accelerate the maturity of the indebtedness, then and in such event, the Mortgagee shall be entitled to apply all such insurance proceeds and condemnation awards then held by or for it in reduction of the indebtedness, and any excess to be paid to Mortgagee or any party entitled hereto, without interest.

covenants, agreements or conditions hereinafter or hereinafter contained, or contained in any loan, collateral or security agreement executed in connection with this Mortgage or the indebtedness secured hereby and required to be kept or performed or observed by the Obligors and the same shall continue for seven (7) days after written notice given by the Mortgagee to the Mortgagee; or (f) if any representation or warranty made by Mortgagee or others in, under or pursuant to the note secured hereby, this Mortgage, or any document further securing the obligations secured hereby, shall prove to have been false or misleading in any material aspect as of the date on which such representation or warranty was made; or (g) if the holder of a mortgage or of any other lien on the mortgaged premises (without hereby implying Mortgagee's consent to any such mortgage or other lien) institutes foreclosure proceedings or other proceedings for the enforcement of its remedies thereunder and the same remain undischarged or unbonded, to Mortgagee's satisfaction for a period of seven (7) days; or (h) there is a violation of Paragraph 43 hereof; or (i) there is a default under any written undertaking that may be made by any Obligor to Mortgagee regarding the removal from the premises of any asbestos or other hazardous waste or substance, then and in every such case the whole of said principal sum hereby secured shall, at once, at the option of the Mortgagee, become immediately due and payable, together with accrued interest thereon, without notice to Mortgagee.

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16. Appointment of Receiver: Upon, or at any time after the filing of a complaint to foreclose this Mortgage, the court in which such complaint is filed may appoint a receiver of the premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagee at the time of application for such receiver and without regard to the value of the premises or whether the same shall be then occupied as a homestead or not and the Mortgagee hereunder or any holder of the note may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits

15.4 After an event of default, Mortgagee shall have the right and option to commence a civil action to foreclose the lien of this Mortgage and to obtain an order or judgment of foreclosure and sale subject to the rights of any tenant or tenants of the premises. The failure to join any tenant or tenants of the premises as party defendants in any such civil action or the failure of any such order or judgment to foreclose their rights shall not be asserted by the Mortgagee as a defense in any civil action instituted to collect the indebtedness secured hereby, or any part thereof or any deficiency remaining unpaid after foreclosure and sale of the premises, any statute or rule of law at any time existing to the contrary notwithstanding.

15.3 The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by said note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on said note in the order of priority therein described; fourth, any overplus to Mortgagee, its successors or assigns, as their rights may appear.

15.2 Mortgagee may employ counsel for advice or other legal service at Mortgagee's discretion in connection with any dispute as to the obligations of Mortgagee hereunder, or as to the title of Mortgagee to the mortgaged premises pursuant to this Mortgage, or in any litigation to which Mortgagee may be a party which may affect the title to the mortgaged premises or the validity of the indebtedness hereby secured, and any reasonable attorneys' fees so incurred shall be added to and be a part of the debt hereby secured. Any costs and expenses reasonably incurred in connection with any other dispute or litigation affecting said debt or Mortgagee's title to the mortgaged premises, including reasonably estimated amounts to conclude the transaction, shall be added to and be a part of the indebtedness hereby secured. All such amounts shall be payable by Mortgagee to Mortgagee without formal demand, and if not paid, shall be included as a part of the mortgage debt and shall include in the cost at the Default Rate as set forth in paragraph 41 hereof from the dates of their respective expenditures.

15.1 This Mortgage may be foreclosed once against all, or successively against any portion or portions of the premises, as the Mortgagee may elect. This Mortgage and the right of foreclosure hereunder shall not be impaired or exhausted by one or any foreclosure or by one or any sale, and may be foreclosed successively and in parts, until all of the premises have been foreclosed against and sold.

threatened suit or proceeding, shall be immediately due and payable by Mortgagee, with interest thereon at the Default Rate as set forth in Paragraph 41 hereof and shall be secured by this Mortgage.

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17.1 In any case in which under the provisions of this mortgage the mortgagee has a right to institute foreclosure proceedings, whether before or after the whole principal sum secured hereby is declared to be immediately due as aforesaid, or whether before or after the institution of legal proceedings to foreclose the lien hereof or before or after sale thereunder, forthwith, upon demand of mortgagee, mortgagee shall surrender to mortgagee and mortgagee shall be entitled to take actual possession of the premises or any part thereof personally, or by its agents or attorneys, as for condition broken, and mortgagee in its discretion may, with or without force and with or without process of law, enter upon and take and maintain possession of all or any part of the premises, together with all documents, books, records, papers and accounts of the mortgagee or then owner of the premises relating thereto, and may exclude the mortgagee, its agents or servants, wholly therefrom and may as attorney in fact or agent of the mortgagee, or in its own name as mortgagee and under the powers herein granted, hold, operate, manage and control the premises and conduct the business, if any, thereof, either personally or by its agents, contractors or nominees and with full power to use such measures, legal or equitable, as in its discretion or in the discretion of its successors or assigns may be deemed proper or necessary to enforce the payment or security of the rents, profits, issues and profits of the premises, including actions for the recovery of rent, actions in forcible detainer and actions in distress for rent, hereby granting full power and authority to exercise each and every of the rights, privileges and powers herein granted at any and all times hereafter, without notice to the mortgagee, and with full power to cancel or terminate any lease or sublease for any cause or on any ground which would entitle mortgagee to cancel the same, to elect to disaffirm any lease or sublease made subsequent to this mortgage or subordinate to the lien hereof, to make all necessary or proper repairs, decorating, renewals, replacements, alterations, additions, betterments and improvements to the premises, including completion of construction in progress, as to it may seem judicious, to insure and reinsure the same and all risks incidental to mortgagee's possession, operation and management thereof, to employ watchmen to protect the mortgaged

17. Mortgagee's Right of Possession in Case of Default:

of the premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when mortgagee, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands after deducting reasonable compensation for the receiver and his counsel as allowed by the court, in payment (in whole or in part) of any or all of any obligation secured hereby, including without limitation the following, in such order of application as the mortgagee may elect: (i) amounts due upon the note secured hereby, (ii) amounts due upon any decree entered in any suit foreclosing this mortgage, (iii) costs and expenses of foreclosure and litigation upon the premises; (iv) insurance and premiums, repairs, taxes, special assessments, water charges and interest, penalties and costs, in connection with the premises; (v) any other lien or charge upon the premises that may be or become superior to the lien of this mortgage, or of any decree foreclosing the same; provided that such application is made prior to foreclosure sale; and (vi) the deficiency in case of a sale and a deficiency.

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sets over unto Mortgagee the entire proceeds of any award or any claim for damages for any of the mortgaged premises taken or damaged under the power of eminent domain or by condemnation. The Mortgagee hereby empowers Mortgagee, in the Mortgagee's sole discretion, and

20. Condemnation: Mortgagee hereby assigns, transfers and access thereto shall be permitted for that purpose. have the right to inspect the premises at all reasonable times and extracts thereof. The Mortgagee, its agents and designees shall policies and other papers for examination and making copies and shall permit access by the Mortgagee to its books and records, insurance construction project reports, if any, tenant registers, insurance deliver to the Mortgagee duplicate originals or certified copies of 19. Access by Mortgagee: Mortgagee will at all times

may result from any foreclosure sale. the Note or other document evidencing same or any deficiency which indebtedness secured hereby in the order of priority set forth in Mortgagee, make it readily rentable; (d) to the payment of any property in such condition as will, in the judgment of the Mortgagee, and improvements of the premises, and of placing said repairs, decorating, renewals, replacements, alterations, additions, may hereafter become due on the premises; (c) to the payment of all damages, if any, and premiums on insurance hereinafter authorized; (b) to the payment of taxes and special assessments now due or which procuring tenants and entering into leases, established claims for commissions and other compensation and expenses of seeking and be delegated to an agent or agents, and shall also include lease management and leasing thereof (which shall include reasonable payment of the operating expenses of the premises including cost of following, in such order as the Mortgagee may determine: (a) to the profits of the premises to the payment of or on account of the Mortgagee, in the exercise of the rights and powers hereinabove conferred upon it by Paragraph 11 and Paragraph 17 hereof, shall 18. Application of Income Received by Mortgagee: The

immediately upon demand. hereby, and the Mortgagee shall reimburse the Mortgagee therefor costs, expenses and reasonable attorneys' fees, shall be secured the defense of any claims or demands, the amount thereof, including said leases or under or by reason of the assignment thereof, or in Should the Mortgagee incur any such liability, loss or damage, under of the terms, covenants or agreements contained in said leases, obligations or undertakings on its part to perform or discharge any whatsoever which may be asserted against it by reason of any alleged assignment thereof and of from any and all claims and demands may or might incur under said leases or under or by reason of the harmlessness of and from any and all liability, loss or damage which it shall and does hereby agree to indemnify and hold the Mortgagee obligation, duty or liability under any leases, and the Mortgagee discharge, nor does it hereby undertake to perform or discharge, any 17.2 The Mortgagee shall not be obligated to perform or

may deem proper. operation of the mortgaged premises as Mortgagee, in its discretion, and to perform such other acts in connection with the management and receive all avals, rents, issues, profits and proceeds therefrom liabilities incurred thereby, all at the expense of Mortgagee, to own name, and to pay and discharge all debts, obligations and enter into any contracts and obligations whenever necessary in its erection and completion of improvements to the premises, to make and premises, to continue any and all outstanding contracts for the

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24. Waiver of Statutory Rights: Mortgagor shall not and will not apply for or avail itself of any appraisal, valuation, stay, extension or exemption laws, or any so-called "Moratorium Laws", now existing or hereafter enacted, in order to prevent or hinder the enforcement or foreclosure of this Mortgage, but hereby

23. Waiver of Defense: No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

22. Notices: All notices hereunder shall be in writing and shall be deemed to have been sufficiently given or served for all purposes when presented personally, forwarded by expedited messenger with evidence of delivery, or sent by registered or certified mail to any party hereto at its address stated above or at such other address of which it shall have notified the party giving such notice in writing. Whenever in this Mortgage the giving of notice by mail or otherwise is required, the giving of such notice may be waived in writing by the person or persons entitled to receive such notice.

21. Release Upon Payment and Discharge of Mortgagor's Obligations: Mortgagor shall release this Mortgage and the lien thereof by proper instrument upon payment and discharge of all indebtedness and other obligations secured hereby and upon payment of a reasonable fee to Mortgagee for preparation of any necessary instruments.

at its election to settle, compromise and adjust any and all claims or rights arising under any condemnation or eminent domain proceeding relating to the premises or any portion thereof. The Mortgagor shall so settle, compromise and adjust such claims or rights in the event the Mortgagee does not elect to do so as provided above. Nothing contained in this Mortgage shall create any responsibility or obligation on the Mortgagee to collect any amount owing due to any condemnation or eminent domain proceeding or to rebuild, repair or replace any portion of the premises or any improvements thereon or to perform any act hereunder. Mortgagee may elect to apply the proceeds of the award upon or in reduction of the indebtedness secured hereby, whether due or not, or to require Mortgagee to restore or rebuild, in which event the proceeds shall be held by Mortgagee and used to reimburse Mortgagee for the cost of the rebuilding or restoring of buildings or improvements on the premises, provided Mortgagee is not then in default under this Mortgage. In the event Mortgagee is required or authorized, by Mortgagee's election as aforesaid, to rebuild or restore, the proceeds of the award shall be paid out in the same manner as is provided in paragraph 7 hereof for the payment of insurance proceeds toward the cost of rebuilding or restoration. If the amount of such award is insufficient to cover the cost of rebuilding or restoration, Mortgagee shall pay such cost in excess of the award, before being entitled to reimbursement out of the award. Any surplus which may remain out of said award after payment of such cost of rebuilding or restoration shall, at the option of Mortgagee, be applied on account of the indebtedness secured hereby or be paid to any other party entitled thereto.

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26.4 Mortgagor will not commit or permit any waste on the mortgaged premises and will keep the buildings, fences and other improvements now or hereafter erected on the mortgaged premises in sound condition and in good repair and free from mechanic's liens or other liens or claims for liens not expressly subordinate to the

26.3 In the event of the happening of any casualty, of any kind or nature, ordinary or extraordinary, foreseen or unforeseen (including any casualty for which insurance was not obtained or obtainable) resulting in damage to or destruction of the mortgaged premises or any part thereof, Mortgagor will give notice thereof to Mortgagee, and will promptly, at Mortgagee's sole cost and expense (whether or not there are sufficient and available insurance proceeds) commence and diligently continue to restore, replace, repair or rebuild the mortgaged premises to be of at least equal value and substantially the same character and condition as prior to such casualty; provided, however, that if Mortgagee has elected to use insurance loss proceeds to apply toward payment of the mortgage indebtedness as provided for in this Mortgage, the provisions of this Paragraph 26.3 shall not apply.

26.2 No construction shall be commenced upon the land hereinafter described or upon any adjoining land at any time owned or controlled by Mortgagor or by other business entities related to Mortgagor, unless the plans and specifications for such construction shall have been submitted to and approved in writing by Mortgagee, and that such construction shall not, in the judgment of Mortgagee, entail prejudice to the lien evidenced by the note and this Mortgage.

26.1 Mortgagor will fully comply with all of the terms, conditions and provisions of all leases on the premises so that the same shall not become in default, and will do all that is needful to preserve all said leases in force. Except for taxes and assessments to be paid by Mortgagor pursuant to Paragraph 3 of this Mortgage, Mortgagor will not create or suffer or permit to be created, subsequent to the date of this Mortgage, any lien or encumbrance which may be or become superior to any lease affecting the premises; and

25. Maintenance of Mortgagor's Existence: So long as any part of the note hereby secured remains unpaid, the Mortgagor shall maintain its existence and shall not merge into or consolidate with any other corporation, firm, joint venture or association; nor convey, transfer, lease or otherwise dispose of all or substantially all of its property, assets or business; nor assume, guarantee or become primarily or contingently liable on any indebtedness or obligation of any other person, firm, joint venture or corporation, without prior written consent from the Mortgagee.

24. Mortgagor's Additional Covenants: Mortgagor further covenants and agrees with Mortgagee, its successors and assigns as follows:

upon any foreclosure of the lien hereof and agrees that any court having jurisdiction to foreclose such lien may order the mortgaged premises sold as an entirety. The Mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this Mortgage on its behalf and on behalf of each and every person, except decree or judgment creditors of the Mortgagor, acquiring any interest in or title to the premises subsequent to the date of this Mortgage.

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20250128

IN SENATE  
January 28, 2025

REPORT OF THE  
COMMISSIONER OF THE  
DEPARTMENT OF  
CORRECTIONS

FOR THE YEAR  
ENDING DECEMBER  
31, 2024

AND  
RECOMMENDATIONS  
FOR THE YEAR  
ENDING DECEMBER  
31, 2025

BY  
THE COMMISSIONER  
OF THE DEPARTMENT  
OF CORRECTIONS

AND  
BY THE  
COMMISSIONER  
OF THE DEPARTMENT  
OF CORRECTIONS

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26.10 Mortgagor will pay all filing, registration, recording and search and information fees, and all expenses incident to the execution and acknowledgment of this Mortgage and all other documents securing the indebtedness secured hereby and all federal, state, county and municipal taxes, other taxes, duties, imposts, assessments and charges arising out of or in connection with the execution, delivery, recording or registration of the indebtedness secured hereby, this Mortgage and all other documents securing the indebtedness secured hereby and all assignments thereof.

26.9 Mortgagor will, for the benefit of the Mortgagee, fully and promptly perform each obligation and satisfy each condition imposed on it under any contract relating to the premises, or other agreement relating thereto, so that there will be no default thereunder and so that the persons (other than Mortgagor) obligated thereon shall be and remain at all times obligated to perform for the benefit of Mortgagee; and Mortgagor will not permit to exist any condition, event or fact which could allow or serve as a basis or justification for any such person to avoid such performance.

26.8 Mortgagor shall within fifteen (15) days after a written request by Mortgagee furnish from time to time a signed statement setting forth the amount of the obligation secured hereby and whether or not any default, offset or defense then is alleged to exist against the same and, if so, specify the nature thereof.

26.7 Mortgagor will at all times fully comply with and cause the premises and the use and condition thereof, to fully comply with all federal, state, county, municipal, local and other governmental statutes, ordinances, regulations, rules, orders and decrees of any kind whatsoever that apply or relate thereto, and will observe and comply with all conditions and requirements necessary to preserve and extend any and all rights, licenses, permits, privileges, franchises and concessions (including, without limitation, those relating to land use and development, landmark preservation, construction, access, water rights, use, noise and pollution) which are applicable to the Mortgagor or the premises.

26.6 The Mortgagor will pay all utility charges incurred in connection with the premises and all improvements thereon and maintain all utility services now or hereafter available for use at the premises.

26.5 That no building or other property now or hereafter covered by the terms of this Mortgage shall be removed, demolished or materially altered, without the prior written consent of the Mortgagee, except that the Mortgagor shall have the right to remove and dispose of, free from the lien of this Mortgage, such equipment as from time to time may become worn out or obsolete, provided that equipment shall be replaced with other equipment of a value at least equal to that of the replaced equipment and free from any title retention or security agreement or other encumbrances, and by such removal and replacement the Mortgagor shall be deemed to have subjected such equipment to the lien of this Mortgage, or (ii) any net cash proceeds received from such disposition shall be paid over promptly to the Mortgagee to be applied to the last installments due on the indebtedness secured, without any charge for prepayment.

26.4 The Mortgagor shall not do anything to the mortgaged premises that may impair the value thereof; and the Mortgagor shall have the right of entry upon the mortgaged premises at all reasonable times for the purpose of inspecting the same.

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IN SENATE  
JANUARY 11, 1906  
REPORT  
OF THE  
COMMISSIONERS OF THE LAND OFFICE  
IN RESPONSE TO A RESOLUTION PASSED BY THE SENATE  
MAY 11, 1905

ALBANY:  
ANDREW B. HAYES, PRINTING OFFICE,  
188 N. ALBANY STREET,  
1906

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ANDREW B. HAYES, PRINTING OFFICE,  
188 N. ALBANY STREET,  
1906

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188 N. ALBANY STREET,  
1906

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30. Severability: In the event any of the provisions contained in this Mortgage or in any documents secured hereby or in any collateral or security documents executed in connection herewith shall, for any reason, be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall, at the option of the Mortgagee, not affect any other provision of this Mortgage, the obligations secured hereby or any other such document and same shall be construed as if such

29. Captions: The captions and headings of various paragraphs of this Mortgage are for convenience only and are not to be construed as defining or limiting, in any way, the scope or intent of the provisions hereof.

28. Binding on Successors and Assigns; Gender: This Mortgage and all provisions hereof shall extend to and be binding upon Mortgagee, its successors, vendees and all persons claiming under or through Mortgagee, and the word "Mortgagee" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note on this Mortgage. The word "Mortgagee" when used herein shall include the successors, vendees and assigns of the Mortgagee named herein and the holder or holders, from time to time, of the note secured hereby. Wherever used, the singular number shall include the plural and the plural the singular, and the use of any gender shall be applicable to all genders.

27.2 If from any circumstances whatever fulfillment of any provision of this Mortgage or the note secured hereby at the time performance of such provision shall be due shall involve transcending the limit of validity prescribed by applicable usury statute or any other law, then ipso facto the obligation to be fulfilled shall be reduced to the limit of such validity, and paid according to the provisions of the note, so that in no event shall any excess of the limit of such validity; but such obligation shall be fulfilled to the limit of such validity. In no event shall the Mortgagee, its successors or assigns, be bound to pay for the use, forbearance or detention of the money loaned and secured hereby interest of more than the legal limit, and the right to demand any such excess shall be and hereby is waived. The provisions of this paragraph shall control every other provision of this Mortgage and the note secured hereby.

27.1 Mortgagee represents and agrees that the proceeds of the note secured by this Mortgage will be used for the purpose specified in Paragraph 6A04 of Chapter 17 of the 1985 Illinois Revised Statutes, and that the principal obligation secured hereby constitutes a business loan which comes within the purview of said paragraph.

27. Usury Laws, Etc.:

26.12 Whenever provision is made herein for the approval, satisfaction or consent of Mortgagee, or that any matter be to Mortgagee's satisfaction, unless specifically stated to the contrary, such approval or consent shall be at Mortgagee's sole discretion.

26.11 Mortgagee covenants that the proceeds of the indebtedness secured hereby will not be used for the purchase or carrying of registered equity securities within the purview and operation of Regulation G issued by the Board of Governors of the Federal Reserve System.

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Clerk of Cook County, Illinois

\_\_\_\_\_  
Notary Public in and for the State of Illinois

\_\_\_\_\_  
Notary Public in and for the State of Illinois

\_\_\_\_\_  
Notary Public in and for the State of Illinois

\_\_\_\_\_  
Notary Public in and for the State of Illinois

\_\_\_\_\_  
Notary Public in and for the State of Illinois

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(1) Prior to the date hereof, the premises have not been used by Mortgagee or by any other party, and shall not at any time hereafter be used by Mortgagee or any tenant or any other person or entity, for any activities involving, directly or indirectly, the use, generation, treatment, storage or disposal of any hazardous or toxic

follows:

B. Mortgagee represents and warrants to Mortgagee, as

33. Environmental Matters: A. Mortgagee covenants that the buildings and other improvements constructed on, under or above the subject real estate will be used and maintained in accordance with the applicable E.P.A. regulations and the use of said buildings by Mortgagee, or Mortgagee's lessees, will not unduly pollute the atmosphere with smoke, fumes, noxious gases or particulate pollutants in violation of any such regulations; and in case Mortgagee (or said lessees) are served with notice of violation by any such E.P.A. Agency or other municipal body, that it will immediately cure such violations and abate whatever nuisance or violation is claimed or alleged to exist.

32. Mortgagee not a Joint Venture or Partner: Mortgagee and Mortgagee acknowledge and agree that in no event shall Mortgagee be deemed to be a partner or joint venturer with Mortgagee or any beneficiary of Mortgagee. Without limitation of the foregoing, Mortgagee shall not be deemed to be such a partner or joint venturer on account of its becoming a mortgagee in possession or exercising any rights pursuant to this Mortgage or pursuant to any other instrument or document evidencing or securing any of the indebtedness secured hereby, or otherwise.

31. No Liability on Mortgagee: Notwithstanding anything contained herein, Mortgagee shall not be obligated to perform or discharge, and does not hereby undertake to perform or discharge, any obligation, duty or liability of Mortgagee, whether hereunder, under any of the leases affecting the premises, under any contract relating to the premises or otherwise, and Mortgagee shall and does hereby agree to indemnify against and hold Mortgagee harmless of and from: any and all liability, loss or damage which Mortgagee may incur under or with respect to any portion of the premises or under or by reason of its exercise of rights hereunder; and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligation or undertaking on its part to perform or discharge any of the terms, covenants or agreements contained in any of the contracts, documents or instruments affecting any portion of the mortgaged premises or affecting any rights of the Mortgagee hereunder. Mortgagee shall not have responsibility for the control, care, management or repair of the premises or be responsible or liable for any negligence in the management, operation, upkeep, repair or control of the premises resulting in loss or injury or death to any tenant, licensee, employee, stranger or other person. No liability shall be enforced or asserted against Mortgagee in its exercise of the powers herein granted to it, and Mortgagee expressly waives and releases any such liability. Should Mortgagee incur any such liability, loss or damage under any of the leases affecting the premises or under or by reason hereof, or in the defense of any claims or demands, Mortgagee agrees to reimburse Mortgagee immediately upon demand for the full amount thereof, including costs, expenses and attorneys' fees.

Invalid, illegal or unenforceable provision had never been contained herein and therein. This Mortgage has been executed and delivered at Chicago, Illinois and shall be construed in accordance therewith and governed by the laws of the state where the premises are located.

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36. Mortgagee's Right to Exercise Remedies: The rights and remedies of Mortgagee as provided in the note secured hereby, in this Mortgage, in any other agreement further securing the obligations secured hereby or available under applicable law, shall be cumulative and concurrent and may be pursued separately, successively or together against Mortgagee or against other obligors or against the mortgaged premises, or against any one or more of them, at the sole discretion of Mortgagee, and may be exercised as

35. Flood Insurance: If the mortgaged premises are now or hereafter located in an area which has been identified by the Secretary of Housing and Urban Development as a flood hazard area and in which flood insurance has been made available under the National Flood Insurance Act of 1968 (the Act), the Mortgagee will keep the mortgaged premises covered for the term of said note by flood insurance up to the maximum limit of coverage available under the Act.

34. Defeasance Clause: If Mortgagee pays to Mortgagee said principal sum and all other sums payable by Mortgagee to Mortgagee as are hereby secured, in accordance with the provisions of the note and in the manner and at the times therein set forth, without deduction, fraud, or delay, then and from henceforth this Mortgage, and the estate hereby granted, shall cease and become void, anything herein contained to the contrary notwithstanding.

During the term of the loan evidenced by the note secured hereby, Mortgagee shall, at Mortgagee's option, retain, at Mortgagee's expense, an environmental consultant who shall prepare a report certifying that the premises do not contain any wetlands and are not being used nor have the premises in the past been used for any activities involving, directly or indirectly, the use, generation, treatment, storage or disposal of any hazardous or toxic chemical, material, substance or waste, including, without limitation, the items described in subparagraph B of this Paragraph 33. Mortgagee hereby grants Mortgagee the right, in Mortgagee's sole and absolute discretion, to retain, at Mortgagee's expense, an independent consultant to review any such report submitted by Mortgagee and to conduct its own investigation of the premises, and Mortgagee hereby grants to Mortgagee and Mortgagee's agents, employees, consultants and contractors the right to enter upon the premises and to perform such tests on the premises as are reasonably necessary to conduct any such investigation.

33. Mortgagee hereby grants to Mortgagee the right to retain, at Mortgagee's expense, an environmental consultant who shall prepare a report certifying that the premises do not contain any wetlands and are not being used nor have the premises in the past been used for any activities involving, directly or indirectly, the use, generation, treatment, storage or disposal of any hazardous or toxic chemical, material, substance or waste, including, without limitation, the items described in subparagraph B of this Paragraph 33. Mortgagee hereby grants Mortgagee the right, in Mortgagee's sole and absolute discretion, to retain, at Mortgagee's expense, an independent consultant to review any such report submitted by Mortgagee and to conduct its own investigation of the premises, and Mortgagee hereby grants to Mortgagee and Mortgagee's agents, employees, consultants and contractors the right to enter upon the premises and to perform such tests on the premises as are reasonably necessary to conduct any such investigation.

C. Mortgagee hereby agrees to indemnify, defend and hold Mortgagee harmless from and against any claims, damages, actions, liabilities, causes of action, suits, investigations and judgments of any nature whatsoever, including without limitation, attorneys' fees and expenses, incurred by Mortgagee in connection with any breach of the representations and warranties set forth in sub-paragraph B above. The foregoing indemnity shall survive the pay off of the loan evidenced by the Note secured hereby.

(2) The premises have not contained any wetlands prior to the date hereof, and shall not contain at any time hereafter any wetlands.

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40. Cooperative Ownership and Condominium: So long as any balance remains due and owing under the note secured hereby, Mortgagee agrees that it will not, without the written consent of the Mortgagee first having been obtained, permit, allow or cause any of the following events to occur, to-wit: (a) the conversion of the mortgaged premises to a cooperative form of ownership, wherein the tenants or occupants of the buildings on the premises participate in a scheme, plan or device to jointly own and operate the mortgaged premises and wherein the title to the premises is vested in a trust, corporation or other titling device for the use and benefit of the cooperative entity or its participants therein; (b) the conversion of the mortgaged premises to a condominium form of ownership and in this connection to the Condominium Act of the state where the premises are located, and will not file (or cause to be filed) a Condominium Declaration pursuant to the provisions of said Act without Mortgagee's express written consent, pursuant to any

39. Mortgagee's Lien for Service Charge and Expenses: At all times, regardless of whether any loan proceeds have been disbursed, this Mortgage secures (in addition to any loan proceeds disbursed from time to time) the payment of any and all loan commissions, service charges, liquidated damages, expenses (with the exception of those relating to appraisals, and Mortgagee's attorney's fees) and all advances due to or incurred by the Mortgagee in connection with the loan to be secured hereby.

38. Subrogation: To the extent that Mortgagee, on or after the date hereof, pays any sum due under any provision of law or any instrument or document creating any lien prior or superior to the lien of this Mortgage, or Mortgagee or any other person pays any such sum with the proceeds of the loan secured hereby, Mortgagee shall have and be entitled to a lien on the mortgaged premises equal in priority to the lien discharged, and Mortgagee shall be subrogated to, and receive and enjoy all rights and liens possessed, held or enjoyed by, the holder of such lien, which shall remain in existence and benefit Mortgagee in securing the indebtedness secured hereby. Mortgagee shall be subrogated, notwithstanding their release of record, to the lien of all mortgages, trust deeds, superior titles, vendors' liens, liens, charges, encumbrances, rights and equities on the mortgaged premises, to the extent that any obligation under any thereof is directly or indirectly paid or discharged with proceeds of disbursements or advances under the mortgage note secured hereby or any loan agreement executed in connection herewith and hereinafter described or of other indebtedness secured hereby.

37. Incorporation of Riders, Exhibits and Addenda: All riders, exhibits and addenda attached to this Mortgage are by express and specific reference incorporated in and made a part of this Mortgage; and with the proviso that the covenants contained in each of said riders, exhibits and addenda, and the other things therein set forth shall have the same force and effect as any other covenant or thing herein expressed.

often as occasion therefor shall arise. The failure to exercise any such right or remedy shall in no event be construed as a waiver or release thereof. No delay or omission of Mortgagee to exercise any right or power accruing upon any default shall impair any such right or power, or shall be construed to be a waiver of any such default or any acquiescence therein; and every power and remedy given by this Mortgage to Mortgagee may be exercised from time to time as often as may be deemed expedient by Mortgagee. Nothing in this Mortgage or in the note secured hereby shall affect the obligation of Mortgagee to pay the principal of, and interest on, said note in the manner and at the time and place therein respectively expressed.

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Notwithstanding the aforesaid, the Mortgageor covenants and agrees that so long as any balance remains unpaid on the note secured hereby, it will execute (or cause to be executed) and delivered to Mortgagee, such renewal certificates, affidavits, extension statements or other documentation in proper form, so as to keep perfected the lien created by any Security Agreement and

Code records. entity of the federal government, must be filed in the Commercial not limited to, the federal government and any subdivisions or be effective against a particular class of persons, including, but the event any court or judge shall at any time hold with respect to (1), (2) and (3) that notice of Mortgagee's priority of interest to State is declared to be for the protection of the Mortgagee in any other recorded document, but such mention in the financing impugning the priority of the Mortgagee's lien granted hereby or by any of the rights of Mortgagee as determined by this instrument or lease or otherwise, shall never be construed as an instrument altering occupancy of the property mortgaged hereby, whether pursuant to future lease or rights to income growing out of the use and/or value, or (3) the debtor's interest as lessor in any present or award in eminent domain proceedings for a taking or for loss of the proceeds of any fire and/or hazard insurance policy, or (2) any the mention in any such financing Statement of (1) the rights in or in any such financing Statement so filed at any time. Similarly, with the Mortgagee, (iii) any such lien is referred to or reflected thus identified in a receipt contained herein or in any list filed attached to the improvements, (ii) serial numbers are used for the estate irrespective of whether (1) any such item is physically both legal or equitable shall be regarded as part of the real use therein and/or which is described or reflected in this Mortgage is, and at all times and for all purposes and in all proceedings production of income from the mortgaged premises and/or adapted for parties hereto, that everything used in connection with the impairing this declaration and the hereby stated intention of the property shall never be construed as in anywise derogating from or Mortgagee and Mortgagee agree that the filing of such a financing Statement in the records normally having to do with personal Illinois Uniform Commercial Code, all at Mortgagee's sole election, consequences now or hereafter enacted and specified in the security interest herein created, by the specific statutory is also reflected in any financing Statement filed to perfect the (ii) by general law, or (iii) as to such part of the security which agreements herein contained shall be (i) as prescribed herein, or for any violation of the covenants, terms and conditions of the property either referred to or described herein or in anyway including all personal property, fixtures and goods affecting Mortgagee in all property owned by Mortgageor (and not by any tenant) Code. This Mortgage creates a security interest in favor of Security Agreement as defined in the Illinois Uniform Commercial Code. This Mortgage shall be deemed a Security Agreement: This Mortgage shall be deemed a

41. Default Rate: The term "Default Rate" when used in this Mortgage shall be defined to mean the Default Rate set forth in the note secured hereby.

Loan Agreement executed in connection herewith; and in case Mortgageor permits or causes any of the aforesaid events to occur, without the written approval or consent of Mortgagee being first had and obtained, Mortgagee may declare the loan secured hereby to be in default, in consequence whereof the Mortgagee may foreclose this Mortgage or avail itself of such rights and remedies herein reserved or permitted by law as in such case made and provided.

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44. Furnishing of Financial Statements to Mortgagee: Mortgagee covenants and agrees to furnish to Mortgagee within ninety

43.4 Any consent by Mortgagee to, or any waiver of any event which is prohibited under this Paragraph 43 shall not constitute a consent to, or waiver of, any right, remedy or power of Mortgagee upon a subsequent event of default.

43.3 It is understood and agreed that the indebtedness secured hereby was created solely due to the financial sophistication, creditworthiness, background and business of the beneficiaries of Mortgagee, and Mortgagee continues to rely upon same as the means of maintaining the value of the premises. It is further understood and agreed that any secondary or junior financing placed upon the premises or the improvements located thereon, or upon the interests of the Mortgagee, or the beneficial interest of any trust in which the Mortgagee hereunder, may divert funds which would otherwise be used to pay the indebtedness secured hereby, and could result in acceleration and/or foreclosure by any such junior lienor. Any such action would force the Mortgagee to take measures, and incur expenses, to protect its security, and would detract from the value of the premises mortgaged hereby, and impair the rights of the Mortgagee granted hereunder.

43.2 For the purpose of, and without limiting the generality of, Paragraph 43.1, the occurrence at any time of any of the following events shall be deemed to be an unpermitted transfer of title to the premises and therefore an event of default hereunder: (a) any sale, conveyance, assignment or other transfer of more than ten (10%) percent interest, on a cumulative basis, of any general partnership interest in any limited partnership or general partnership (hereinafter called the "Partnership") which is or at any time may be the beneficiary of the Mortgagee hereunder; (b) any grant of a security interest in any general partnership interest in the Partnership in excess of ten (10%) percent; (c) any sale, conveyance, assignment or other transfer of in excess of ten (10%) percent of the total shares of stock of any corporation directly or indirectly controlling the Partnership which could result in a material change in the identity of the individuals previously in control of the Partnership if the secured party holding such security interest would exercise its remedies; or (d) the assignment, pledge, granting of a security interest in, or other transfer of the beneficial interest in any trust that is Mortgagee hereunder.

43.1 Any sale, conveyance, assignment, pledge, hypothecation, encumbrance or other transfer of title to, or any interest in, or the placing of any lien upon the premises or any portion of any entity owning any interest therein (whether voluntary or by operation of law) without the Mortgagee's prior written consent shall be an event of default hereunder.

43. Prohibition on Sale or Financing: Financing Statement given to Mortgagee by Mortgagee, and to keep and maintain the same in full force and effect until the entire principal indebtedness and all interest to accrue thereunder has been paid in full; with the proviso that the failure of the undersigned Mortgagee to so do shall constitute a default hereunder and under the note secured hereby.

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(90) days after the end of each calendar year commencing with the current calendar year, audited operating statements for the premises and for the beneficially accepted accounting principles, setting forth in each case, the comparative form, the figures for the previous calendar year. All said statements shall be in form and detail satisfactory to the Mortgagee and prepared and certified by an independent certified public accountant of recognized standing, licensed to do business in the state of Illinois selected by the Mortgagee and acceptable to the Mortgagee.

45. Default of Guarantors: The note secured hereby have been partially guaranteed, by separate Guaranty Agreement, by the beneficiaries of Mortgage, and it is a covenant hereof that in case said guarantor shall be declared a bankrupt, or shall file a petition in voluntary bankruptcy, or under title 11 of the United States Code, or any other similar state or federal law, or should said guarantor file any declaration, answer or pleading admitting his insolvency or inability to pay his debts or discharge his liabilities, or if a trustee or receiver is appointed for said guarantor or for the property or estate of said guarantor, or should any court take jurisdiction of guarantor's property, or estate, or should said guarantor make an assignment for the benefit of his creditors, then upon the occurrence or happening of any such event, Mortgagee may declare that this Mortgage is in default, and may at its option declare the entire remaining principal balance to be immediately due, or said Mortgagee may immediately institute foreclosure proceedings, and/or await itself of any right or remedy herein reserved, and/or any right or remedy allowed by law in such case made and provided.

46. Performance of Obligations Under Commitment: Prior to the execution of this Mortgage, Mortgagee has heretofore issued its Commitment for Mortgage Loan, dated September 2, 1988 pertaining to the mortgaged premises, which has been accepted by the party named therein. Mortgagee hereby covenants and agrees to comply with all of the terms and conditions of said Commitment, and any non-compliance thereof shall be and constitute a default under this Mortgage and the note secured hereby.

47. Trustee's Exclusion: This Agreement is executed by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally but solely as Trustee under Trust Agreement, dated September 8, 1988 and known as Trust No. 106437-08 in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants and conditions to be performed by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO are undertaken by it solely as Trustee, as aforesaid, and not individually, and all statements herein made are made on information and belief and are to be construed accordingly, and no personal liability shall be asserted or be enforceable against AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO by reason of any of the terms, provisions, stipulations, covenants and/or statements contained in this Agreement.

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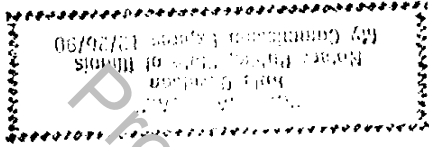


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COOK COUNTY CLERK'S OFFICE  
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Notary Public

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of September, 1988.

I, WILLIAM LAWSON, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Fern Johansen, as Secretary of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as Trustee under Trust Agreement dated September 8, 1988 and known as Trust No. 106437-08, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such SECRETARY AND PRESIDENT and Secretary of said Bank respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth; and Secretary did then and there acknowledge that secretary of the corporate seal of said Bank did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

STATE OF ILLINOIS )  
COUNTY OF COOK )

Its: \_\_\_\_\_

By: \_\_\_\_\_ Its: \_\_\_\_\_

ATTEST: \_\_\_\_\_

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally or individually, but as Trustee under Trust Agreement dated September 8, 1988 and known as Trust No. 106437-08

IN WITNESS WHEREOF, the undersigned has caused this Mortgage and Security Agreement to be executed as of the day and year first above written.

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BEGINNING ON THE SOUTH LINE OF SAID BLOCK 2 AT A POINT THEREON WHICH IS 31.62 FEET WEST FROM THE SOUTH EAST CORNER OF SAID BLOCK 2, (SAID SOUTH EAST CORNER OF BLOCK 2 BEING HEREIN DEFINED AS A POINT ON THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5) WHICH IS 1741.87 FEET SOUTH FROM THE NORTH EAST CORNER OF SAID NORTH WEST 1/4 OF SECTION 5, (TOGETHER WITH A PART OF BLOCK 2 IN PACKERS ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE EAST PART OF THE SOUTH 1/2 OF THE NORTH WEST 1/4 OF SECTION 5 AND PART OF THE WEST 15 ACRES OF THE NORTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID PARCEL OF LAND BEING BOUNDED AND DESCRIBED AS FOLLOWS:

31.62 FEET WEST FROM THE SOUTH EAST CORNER OF SAID BLOCK 2, (SAID SOUTH EAST CORNER OF BLOCK 2 BEING HEREIN DEFINED AS A POINT ON THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5) WHICH IS 1741.87 FEET SOUTH FROM THE NORTH EAST CORNER OF SAID NORTH WEST 1/4 OF SECTION 5, (TOGETHER WITH A PART OF BLOCK 2 IN PACKERS ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE EAST PART OF THE SOUTH 1/2 OF THE NORTH WEST 1/4 OF SECTION 5 AND PART OF THE WEST 15 ACRES OF THE NORTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID PARCEL OF LAND BEING BOUNDED AND DESCRIBED AS FOLLOWS:

TO A POINT WHICH IS 1716.96 FEET SOUTH FROM THE NORTH LINE AND 13.01 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 31.24 FEET TO A POINT WHICH IS 1716.96 FEET SOUTH FROM THE NORTH LINE AND 13.01 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG THE ARC OF A CIRCLE, CONVEX TO THE NORTH EAST AND HAVING A RADIUS OF 992.00 FEET, A DISTANCE OF 201.46 FEET TO A POINT WHICH IS 1519.38 FEET SOUTH FROM THE NORTH LINE AND 50.25 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 150.53 FEET TO A POINT WHICH IS 1375.13 FEET SOUTH FROM THE NORTH LINE AND 92.97 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWARDLY ALONG THE ARC OF A CIRCLE, CONVEX TO THE WEST AND HAVING A RADIUS OF 704.00 FEET, (THE NORTHWEST TERMINUS OF SAID ARC BEING A POINT WHICH IS 1120.15 FEET SOUTH FROM THE NORTH LINE AND 119.75 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5), A DISTANCE OF 122.74 FEET TO THE POINT OF INTERSECTION OF SAID ARC WITH THE ARC OF ANOTHER CIRCLE, WHICH OTHER ARC IS CONVEX TO THE NORTH EAST AND HAS A RADIUS OF 1111.33 FEET, AND EXTENDS NORTHWESTWARDLY FROM A POINT WHICH IS 1300.07 FEET SOUTH FROM THE NORTH LINE AND 92.39 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5 TO A POINT WHICH IS 1132.08 FEET SOUTH FROM THE NORTH LINE AND 201.05 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; (SAID POINT OF INTERSECTION BEING 1255.05 FEET SOUTH FROM THE NORTH LINE AND 117.40 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5); THENCE NORTHWESTWARDLY ALONG THE LAST DESCRIBED ARC, A DISTANCE OF 148.97 FEET TO SAID POINT WHICH IS 1132.08 FEET SOUTH FROM THE NORTH LINE AND 201.05 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG THE ARC OF A CIRCLE, CONVEX TO THE NORTH EAST AND HAVING A RADIUS OF 336.37 FEET, A DISTANCE OF 50.10 FEET TO A POINT WHICH IS 1095.15 FEET SOUTH FROM THE NORTH LINE AND 234.77 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 34.09 FEET TO A POINT WHICH IS 1070.39 FEET SOUTH FROM THE NORTH LINE AND 258.16 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 66.73 FEET TO A POINT WHICH IS 1025.28 FEET SOUTH FROM THE NORTH LINE AND 307.24 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 68.50 FEET TO A POINT WHICH IS 979.57 FEET SOUTH FROM THE NORTH LINE AND 358.17 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 125.47

Address: 4124 S. Racine, Chicago, Illinois  
 PINS: 20-05-102-034,037  
 20-05-106-004,009

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FEET TO A POINT WHICH IS 912.10 FEET SOUTH FROM THE NORTH LINE AND 463.63 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE WESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 49.15 FEET TO A POINT WHICH IS 912.00 FEET SOUTH FROM THE NORTH LINE AND 512.98 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE SOUTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 112.28 FEET TO A POINT WHICH IS 999.25 FEET SOUTH FROM THE NORTH LINE AND 442.47 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE SOUTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 112.28 FEET TO A POINT WHICH IS 1006.67 FEET SOUTH FROM THE NORTH LINE AND 457.74 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE SOUTHWESTWARDLY ALONG THE ARC OF A CIRCLE, CONVEX TO THE NORTH EAST AND HAVING A RADIUS OF 505.64 FEET, A DISTANCE OF 248.62 FEET TO A POINT IN A LINE WHICH IS PARALLEL WITH AND 9.37 FEET WEST OF THE WEST LINE OF SAID BLOCK 2 IN PACKERS ADDITION TO CHICAGO PRODUCED NORTH AND 99.07 FEET NORTH OF THE LINE BETWEEN THE NORTH 1/2 AND THE SOUTH 1/2 OF SAID NORTH WEST 1/4; THENCE SOUTH ALONG THE LAST DESCRIBED PARALLEL LINE, SAID DISTANCE OF 99.07 FEET TO A POINT ON THE LINE BETWEEN THE NORTH 1/2 AND THE SOUTH 1/2 OF SAID NORTH WEST 1/4; THENCE EAST ALONG SAID LINE BETWEEN THE NORTH 1/2 AND THE SOUTH 1/2 OF SAID NORTH WEST 1/4, A DISTANCE OF 9.37 FEET TO THE NORTH WEST CORNER OF SAID BLOCK 2; THENCE SOUTH ALONG THE WEST LINE OF SAID BLOCK 2, A DISTANCE OF 396.51 FEET TO THE SOUTH WEST CORNER OF SAID BLOCK 2 WHICH IS HEREIN DEFINED AS BEING 1742.80 FEET SOUTH FROM THE NORTH LINE OF SAID NORTH WEST 1/4 OF SECTION 5; AND THENCE EAST ALONG THE SOUTH LINE OF SAID BLOCK 2, A DISTANCE OF 365.46 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

PARCEL B:

THAT PART OF THE EAST 25 ACRES OF THE NORTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE ARC OF A CIRCLE, CONVEX TO THE WEST, HAVING A RADIUS OF 704.00 FEET, AND EXTENDING NORTHWARDLY FROM A POINT WHICH IS 1375.13 FEET SOUTH FROM THE NORTH LINE AND 92.97 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5, TO A POINT WHICH IS 1120.15 FEET SOUTH FROM THE NORTH LINE AND 119.75 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5, WITH THE ARC OF ANOTHER CIRCLE, CONVEX TO THE NORTH EAST, HAVING A RADIUS OF 1111.33 FEET, AND EXTENDING NORTHWESTWARDLY FROM A POINT WHICH IS 1300.07 FEET SOUTH FROM THE NORTH LINE AND 92.39 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5 TO A POINT WHICH IS 1132.08 FEET SOUTH FROM THE NORTH LINE AND 201.05 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; (SAID POINT OF INTERSECTION BEING 1255.05 FEET SOUTH FROM THE NORTH LINE AND 117.40 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5), AND RUNNING THENCE NORTHWESTWARDLY ALONG THE LAST DESCRIBED ARC, A DISTANCE OF 148.97 FEET TO SAID POINT, WHICH IS 1132.08 FEET SOUTH FROM THE NORTH LINE AND 201.05 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG THE ARC OF A CIRCLE, CONVEX TO THE NORTH EAST AND HAVING A RADIUS OF 336.37 FEET, A DISTANCE OF 50.10 FEET TO A POINT WHICH IS 1095.15 FEET SOUTH FROM THE NORTH LINE AND 234.77 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 34.09 FEET TO A POINT WHICH IS 1070.39 FEET SOUTH FROM THE NORTH LINE AND 258.16 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG A STRAIGHT LINE, (THE NORTHWESTERLY TERMINUS OF WHICH IS A POINT 1025.28 FEET SOUTH FROM THE NORTH LINE AND 307.24 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5), A DISTANCE OF 42.67 FEET; THENCE EAST ALONG A STRAIGHT LINE, A DISTANCE OF 45.61 FEET TO A POINT WHICH IS 1041.74 FEET SOUTH FROM THE NORTH LINE AND 243.73 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE SOUTHWESTWARDLY ALONG THE ARC OF A CIRCLE, CONVEX TO THE NORTH EAST AND HAVING A RADIUS OF 1136.28 FEET, A DISTANCE OF 194.82 FEET TO A POINT ON THE FIRST HEREIN DESCRIBED ARC WHICH IS 62.45 FEET, AS MEASURED ALONG SAID ARC, NORTHWESTLY FROM THE POINT OF BEGINNING, AND THENCE SOUTHWARDLY ALONG SAID FIRST HEREIN DESCRIBED ARC, SAID DISTANCE OF 62.45 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

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08/08/2017

*[Faint, illegible text, likely a document scan with low contrast or bleed-through from the reverse side.]*

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