

88467526

PERMANENT INDEX NUMBERS:
20-05-102-034, 037
20-05-106-004, 009
4124 South Racine Avenue
840 West 45th Street
Chicago, Illinois

Lawrence M. Gritton
Katz Randall & Weinberg
200 North LaSalle Street
Suite 2300
Chicago, Illinois 60601
(312) 807-3800
KRM File No. 1836.85

THIS DOCUMENT PREPARED BY *Lawrence M. Gritton* COMMON PROPERTY ADDRESSES:

1. Assignment Clause. Assignor, intending to be legally bound and in consideration of the making of the loan represented by the Note, does hereby sell, assign, transfer and set over unto Assignee all right, title and interest of Assignor in and to all rents, issues and profits of the Property, including but not limited to all right, title and interest of Assignor, in and to those leases of all or of portions of the Property (if any), as may be listed in Exhibit "B" attached hereto and made a part hereof and the leases which may be hereafter entered into for all or any portion of the Property (hereinafter referred to as the "Leases"), and any and all extensions and renewals thereof, and including any security deposits or interests therein now or hereafter held by Assignor and the benefit of any guarantees executed in connection with any of the Leases. That this Assignment is absolute and is effective

NOW, THEREFORE, for the purpose of securing payment of the indebtedness evidenced by the Note and the payment of all advances and other sums with interest thereon becoming due and payable to Assignee under the provisions hereof, or of the Note and the assigned loan documents, or any sums secured by said instruments, and the performance and discharge of each and every obligation covenant and agreement of Assignor herein or arising from the Note and loan documents, and also in consideration of TEN AND NO/100 (\$10.00) DOLLARS, the receipt whereof is hereby acknowledged; it is hereby agreed as follows:

WHERAS, Borrower has concurrently herewith executed and delivered to Assignee a certain Principal Note in the principal amount of TWO MILLION AND NO/100 (\$2,000,000.00) DOLLARS (said Principal Note is hereinafter referred to as the "Note") which Note is secured by a mortgage encumbering the Property (hereinafter referred to as the "Mortgage") and by other collateral documents in favor of Assignee (said mortgage and other collateral documents are hereinafter referred to as the "Loan Documents"); and

WHERAS, Borrower is the holder and owner of the fee simple estate in and to the real estate described in Exhibit "A" attached hereto and by this reference incorporated herein (hereinafter referred to as the "Property"); and

W I T N E S S E I H:

THIS ASSIGNMENT is made jointly and severally as of the 15th day of September, 1988 by and among AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally or individually, but as Trustee under Trust Agreement dated September 8, 1988 and known as Trust No. 106437-08 (hereinafter referred to as Borrower), and JAMES STANDEL and DONALD SCHIMKE (hereinafter collectively referred to as "Beneficiaries") (Borrower and Beneficiaries being hereinafter referred to collectively as "Assignor"), whose mailing address is 4124 South Racine Avenue, Chicago, Illinois 60613, to and for the benefit of THE FIDELITY MUTUAL LIFE INSURANCE COMPANY whose mailing address is 250 King of Prussia Road, Radnor, Pennsylvania 19087 (hereinafter referred to as the "Assignee");

ASSIGNMENT OF RENTS AND LESSOR'S INTEREST IN LEASES

8100

88467526

LWG 889190/68281

88467526

1988 OCT 11 PM 3:15

COOK COUNTY, ILLINOIS
FILED FOR RECORD

71-98-960 - DI



UNOFFICIAL COPY

STATE OF ILLINOIS
CLERK OF THE SUPREME COURT
JUDICIAL CENTER
100 EAST WASHINGTON
SPRINGFIELD, ILLINOIS 62762

0000000000

Property of Cook County Clerk's Office

0000000000

88467526

4. Affirmative Covenants of Assignor. Assignor on and after this date is conveyed to it will at its sole cost and expense (i) at all times promptly and faithfully abide by, discharge or perform all of the covenants, conditions and agreements contained in the leases, (ii) enforce or secure the performance of all of the covenants, conditions and agreements of the leases on the part of the lessees to be kept and performed; (iii) appear in and defend any action or proceeding arising under, growing out of or in any manner connected with the leases or the obligations, duties or liabilities of Assignor, as Lessor, and of the lessees hereunder, and pay all costs and expenses of Assignor, including reasonable attorneys' fees in any such action or proceeding in which Assignor may appear; (iv) transfer and assign to Assignor any and all leases subsequently entered into, upon the same terms and conditions as are herein contained, and make, execute and deliver to Assignor upon demand any

Notwithstanding the foregoing to the contrary, Assignor shall be permitted, without Assignor's consent to enter into new leases which comply with all of the following: (i) such new lease must not deviate substantially from the standard form lease heretofore approved by Assignor, and (ii) such new lease must provide for annual gross rent of FIFTY THOUSAND AND NO/100 (\$50,000.00) DOLLARS or less, and (iii) such new lease must provide for a term, including renewal options, of ten (10) years or less.

3. Negative Covenants of Assignor. Assignor will not, without Assignor's prior written consent: (i) execute an assignment or pledge of the rents from the Property or any part thereof, or of the Assignor's interest in any of the leases, except to Assignor; (ii) modify, extend or otherwise alter the terms of any of the leases; (iii) accept prepayments of any installments of rents to become due under any of the leases for more than one (1) month; (iv) execute any lease of all or a portion of the Property, except as hereinafter permitted; (v) in any manner impair the value of the Property; or (vi) permit the leases to become subordinate to any lien other than a lien created by the loan documents or a lien for general real estate taxes not delinquent.

2. Representations. Beneficiaries represent and warrant that: (i) there is no lease in effect with respect to the Property which is not listed on the aforesaid Exhibit "B" (if so attached); (ii) it has made no prior assignment or pledge of the rents assigned hereby or of the Assignor's interest in any of the leases; (iii) no default exists in any of the leases and there exists no state of fact which, with the giving of Notice or lapse of time or both, would constitute a default under any of the leases; and that Assignor will [fulfill] and perform each and every covenant and condition of each of the leases by the landlord hereunder to be fulfilled or performed and, at the sole cost and expense of Assignor, enforce (short of termination of any of the leases) the performance and observance of each and every covenant and condition of all such leases by the tenants hereunder to be performed and observed; (iv) none of the leases have been modified or extended except as may be noted in Exhibit "B"; (v) Assignor is the sole owner of the landlord's interest in the leases; (vi) the leases are valid and enforceable in accordance with their terms; and (vii) no prepayment of any installment of rent for more than one (1) month due under any of the leases has been received by Assignor.

Assignor in writing that an event of default has occurred under the Note or under any other loan document (each such notice is hereinafter referred to as the "Notice"), Assignor may receive, collect and enjoy the rents, income and profits accruing from the Property.

UNOFFICIAL COPY

00000000

[Faint, illegible text covering the majority of the page, likely a document or form.]

Property of Cook County Clerk's Office

88467526

E. Assignor does further specifically authorize and instruct each and every present and future Lessee of the whole or

without the necessity for further consent by Assignor. D. A demand on any Lessee by Assignor for the payment of the rent on any default claimed by Assignor shall be sufficient warrant to the Lessee to make future payment of rents to Assignor.

C. Nothing herein contained shall be construed as constituting Assignor a "Mortgagee in possession" in the absence of the taking of actual possession of the Property by Assignor, pursuant to the provisions hereinafter contained. In the exercise of the powers herein granted Assignor, no liability shall be asserted or enforced against Assignor, all such liability being expressly waived and released by Assignor.

B. This assignment shall not operate to place responsibility for the control, management, care and/or repair of the Property upon Assignor and Assignor shall not be obligated to perform or discharge, nor does it hereby undertake to perform or discharge, any obligation, duty or liability under the leases, or under or by reason of this assignment, and Assignor shall and does hereby agree to indemnify and to hold Assignor harmless of and from any and all liability, loss or damage which it may or might incur under the leases or under or by reason of this assignment and of and against it by reason of any alleged obligations or undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in the leases, except any such claims or demands resulting from the acts or actions of Assignor. Should Assignor incur any such liability, loss or damage under the leases or under or by reason of this assignment, including costs, such claims or demands, the amount thereof, including costs, expenses and reasonable attorneys' fees, shall be secured hereby, and Assignor shall reimburse Assignor therefor with interest at the default rate provided in the Note immediately upon demand.

A. Should Assignor fail to make any payment or to do any act as herein provided for, then Assignor, but without obligation so to do, and without releasing Assignor from any obligation hereof, may make or do the same in such manner and to such extent as Assignor may deem necessary to protect the security hereof, including specifically, without limiting its general powers, the right to appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Assignor, and also the right to perform and discharge each and every obligation, covenant and agreement of the Assignor in the leases contained, and in exercising any such powers to incur and pay necessary costs and expenses, including reasonable attorneys' fees, all at the expense of Assignor.

5. Assignment of Assignor

and all instruments required to effectuate said assignment; (v) furnish to Assignor, within ten (10) days after a request by Assignor to do so, a written statement containing the names of all Lessees of the Property or any part thereof, the terms of their respective leases, the spaces occupied and the rentals payable thereunder; (vi) exercise within five (5) days of the demand therefor by Assignor any right to request from the Lessee under any of the leases a certificate with respect to the status thereof; (vii) furnish Assignor promptly with copies of any notices of default which Assignor may at any time forward to any Lessee of the Property or any part thereof; and (viii) pay immediately upon demand all sums expended by Assignor under the authority hereof, together with interest thereon at the default rate provided in the Note.

UNOFFICIAL COPY

00000000

[Faint, illegible text, likely a document or form, possibly a court order or legal notice. The text is too light to transcribe accurately.]

Property of Cook County Clerk's Office

88467526

any part of the property to pay all unpaid rental agreed upon in any tenancy to Assignee upon receipt of demand from Assignee to pay the same, and Assignor hereby waives the right, claim or demand it may now or hereafter have against any such lessee by reason of such payment of rental to Assignee or compliance with other requirements of Assignee pursuant to this Assignment.

F. Assignor hereby irrevocably appoints Assignee as its true and lawful attorney with full power of substitution and with [full] power for Assignee in its own name and capacity or in the name and capacity of Assignor, from and after the service of the Notice of any default not having been cured, to demand, collect, receive and give complete acquittances for any and all rents, income and profits accruing from the subject property, and at Assignor's discretion to file any claim or take any other action or proceeding and make any settlement of any claims, in its own name or otherwise, which Assignee may deem necessary or desirable in order to collect and enforce the payment of the rents, income and profits. Lessees of the subject property are hereby expressly authorized and directed to pay any and all amounts due Assignor pursuant to the leases directly to Assignee or such nominee as Assignee may designate in writing delivered to and received by such lessees who are expressly relieved of any and all duty, liability or obligation to Assignor in respect of all payments so made.

G. In the event any lessee under the leases should be the subject of any proceeding under the Federal Bankruptcy Code, as amended from time to time, or any other federal, state, or local statute which provides for the possible termination or rejection of the leases assigned hereby, the Assignor covenants and agrees that if any of the leases is so terminated or rejected, no settlement for damages shall be made without the prior written consent of Assignee, and any check in payment of damages for termination or rejection of any such lease will be made payable both to Assignor and Assignee. The Assignor hereby assigns any such payment to Assignee and further covenants and agrees that upon the request of Assignee, it will duly endorse to the order of Assignee any such check, the proceeds of which will be applied to whatever portion of the indebtedness secured by this Assignment Assignee may elect.

6. Default. Upon, or at any time after, default in the payment of any indebtedness secured hereby or in the performance of any obligation, covenant, or agreement herein or in the Note or the Loan Documents, Assignee may, at its option, from and after the Notice and expiration of applicable period of grace, if any, and without regard to the adequacy of the security for the indebtedness hereby secured, either in person, or by agent with or without bringing any action or proceeding, or by a receiver to be appointed by a court, enter upon, take possession of, manage and operate the property or any part thereof; and do any acts which Assignee deems proper to protect the security hereof; and, either with or without taking possession of said property, in the name of Assignor or in its own name sue for or otherwise collect and receive such rents, issues, profits, and advances, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including, but not being limited to, reasonable attorneys' fees, management fees and broker's commissions, upon any indebtedness secured hereby, and in such order as Assignee may determine. Assignee reserves, within its own discretion, the right to determine the method of collection and the extent to which enforcement of collection of delinquent rents shall be prosecuted, and shall not be accountable for more monies than it actually receives from the property. The entering upon and taking possession of said property or the collection of such rents, issues, profits and advances and the application thereof, as aforesaid, shall not

UNOFFICIAL COPY

APR 25 2008

Property of Cook County Clerk's Office

88467526

E. In the event any one or more of the provisions contained in this Assignment or in the Note, or in the Loan Documents shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or

D. The article headings in this instrument are used for convenience in finding the subject matters, and are not to be taken of the parties or otherwise in interpreting this instrument.

C. As used herein the singular shall include the plural as the context requires, and all obligations of each Assignor shall be joint and several.

B. The covenants of this Assignment shall bind the Assignor, the successors and assigns of Assignor, all present and subsequent encumbrances, lessees and sub-lessees of the property or any part thereof, and shall inure to the benefit of Assignee, its successors and assigns.

A. This Assignment may not be modified, amended, discharged or waived orally, except by an agreement in writing and signed by the party against whom enforcement of any such modification, amendment, discharge or waiver is sought.

9. Miscellaneous

8. Defeasance. As long as Assignor shall not have defaulted in the payment of any indebtedness secured hereby or in the performance of any obligation, covenant, or agreement herein, or in the Note or Loan Documents, Assignor shall have the right to collect upon, but not prior to accrual, all rents, issues, profits and advances from the property and to retain, use and enjoy the same. Upon the payment in full of all indebtedness secured hereby and the compliance with all obligations, covenants and agreements herein and in the Note and the Loan Documents, this Assignment shall become and be void and of no effect, but the affidavit of any officer of Assignee showing any part of said indebtedness remaining unpaid or showing non-compliance with any such terms or conditions shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this Assignment, and any person may and is hereby authorized to rely thereon.

7. Assignee's Right to Exercise Remedies. No remedy conferred upon or reserved to Assignee herein or in the Loan Documents or the Note or in any other agreement is intended to be exclusive of any other remedy or remedies, and each and every such remedy, and all representations herein and in the Note or the Loan Documents, contained shall be cumulative and concurrent, and shall be in addition to every other remedy given hereunder and thereunder or now or hereafter existing at law or in equity or by statute. The Assignor and/or the property at the sole discretion of Assignee. No delay or omission of Assignee to exercise any right or power accruing upon any default shall impair any such right or power, or shall be construed to be a waiver of any such default or any acquiescence therein, and every power and remedy given by this Assignment to Assignee may be exercised from time to time as often as may be deemed expedient by Assignee.

Assignor agrees that it will facilitate in all reasonable ways Assignee's collection of said rents, and will, upon request by Assignee, promptly execute a written notice to each lessee directing the lessee to pay rent to Assignee.

UNOFFICIAL COPY

20250328

Property of Cook County Clerk's Office

88467526

By: [Signature]
Its: [Signature]

ATTEST: [Signature]
Its: [Signature]

AMERICAN NATIONAL BANK AND TRUST
COMPANY OF CHICAGO, not personally
or individually, but as Trustee
under Trust Agreement dated
September 8, 1988 and known as
Trust No. 106437-08

BORROWER:

IN WITNESS WHEREOF, the undersigned has caused these
presents to be signed by the day and year first above written.

of the Loan Documents executed in connection therewith.
of the Note or for performance of any other covenants and provisions
individual or entity shall have any personal liability for repayment
Company agrees that neither the Beneficiaries nor any other
any portion of the Property, The Fidelity Mutual Life Insurance
connection with the loan evidenced by the Note, and (c) any lease of
Certificate executed by Beneficiaries in favor of Assignee in
with the loan evidenced by the Note, (b) that certain Beneficiaries
and Mortgage executed by Beneficiaries, as guarantors, in connection
any liability of any party as provided in (a) any Guaranty of Note
11. Limitation of Beneficiaries' liability. Except for

contained in this agreement.
terms, provisions, stipulations, covenants and/or statements
NATIONAL BANK AND TRUST COMPANY OF CHICAGO by reason of any of the
liability shall be asserted or be enforceable against AMERICAN
and better and are to be construed accordingly, and no personal
individually, and all statements herein made are made on information
undertaken by it solely as Trustee, as aforesaid, and not
performed by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO are
terms, provisions, stipulations, covenants and conditions to be
authority conferred upon and vested in it as such Trustee. All the
known as Trust No. 10492-06 in the exercise of the power and
but solely as Trustee under Trust Agreement dated March 23, 1988 and
AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally
10. Trustee's Exemption. This agreement is executed by

Beneficiaries" shall be construed to include the heirs, personal
representatives, successors and assigns thereof. The gender and
number used in this Assignment are used as a reference term only and
shall apply with the same effect whether the parties are of the
masculine or feminine gender, corporate or other form, and the
singular shall likewise include the plural.

G. Each Notice given pursuant to this Assignment shall be
sufficient and shall be deemed served if mailed postage prepaid,
certified or registered mail, return receipt requested, to the
above-stated addresses of the Assignor, or to such other address as
Assignor may request in writing. Any time period provided in the
giving of any Notice hereunder shall commence upon the date such
Notice is deposited in the mail.

F. This Assignment shall be governed by and construed in
accordance with the laws of the State in which the Property is
located.

never been contained herein or therein.
other provision of this Assignment, but this Assignment shall be
construed as if such invalid, illegal or unenforceable provision had
unforceably shall, at the option of Assignee, not affect any

UNOFFICIAL COPY

25250486

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

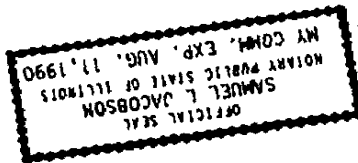
11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

11/11/2011 10:11:11 AM

Property of Cook County Clerk's Office

88467526



Notary Public

GIVEN under my hand and notarial seal this 5th day of September, 1988.

and for said County, in the State aforesaid, DO HEREBY CERTIFY that JAMES STANCEL appeared before me this day in person and acknowledged that he signed and sealed the said instrument as his own free and voluntary act, for the uses and purposes therein set forth.

Samuel L. Jacobson

STATE OF ILLINOIS)
COUNTY OF COOK)
SS)

Notary Public

GIVEN under my hand and notarial seal this 5th day of September, 1988.

such as the President and Secretary of said Bank, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth; and he, as custodian of the corporate seal of said Bank did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Peter Johnson, as President and Secretary of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as Trustee under Trust Agreement dated September 8, 1988 and known as Trust No. 106437-00, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as Secretary of said Bank, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth; and he, as custodian of the corporate seal of said Bank did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

KULA DAVIDSON

STATE OF ILLINOIS)
COUNTY OF COOK)
SS)

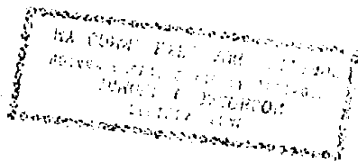
DONALD SCHIMEX

JAMES STANCEL

BENEFICIARIES:

UNOFFICIAL COPY

3825088

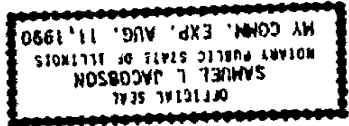


Property of Cook County Clerk's Office

[Faint, mostly illegible text from a document, possibly a court order or legal notice, covering the majority of the page.]

88467526

Property of Cook County Clerk's Office



Samuel L. Jacobson
NOTARY PUBLIC

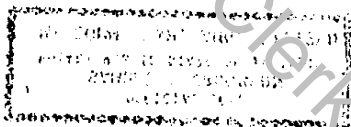
I, Samuel L. Jacobson, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that DONALD SCHIMEK appeared before me this day in person and acknowledged that he signed and sealed the said instrument as his own free and voluntary act, for the uses and purposes therein set forth. *SS* GIVEN under my hand and notarial seal this 5th day of September, 1988.

STATE OF)
COUNTY OF)
SS)

UNOFFICIAL COPY

99485258

Property of Cook County Clerk's Office



[Faint, mostly illegible text, possibly a signature or official statement]

88467526

BEGINNING ON THE SOUTH LINE OF SAID BLOCK 2 AT A POINT THEREON WHICH IS 31.82 FEET WEST FROM THE SOUTH EAST CORNER OF SAID BLOCK 2, (SAID SOUTH EAST CORNER OF BLOCK 2 BEING HEREIN DEFINED AS A POINT ON THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5) WHICH IS 1741.87 FEET SOUTH FROM THE NORTH EAST CORNER OF SAID NORTH WEST 1/4 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH A PART OF BLOCK 2 IN PACKERS ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE EAST PART OF THE SOUTH 1/2 OF THE NORTH WEST 1/4 OF SECTION 5 AND PART OF THE WEST 15 ACRES OF THE NORTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID PARCEL OF LAND BEING BOUNDED AND DESCRIBED AS FOLLOWS:

31.82 FEET WEST FROM THE SOUTH EAST CORNER OF SAID BLOCK 2, (SAID SOUTH EAST CORNER OF BLOCK 2 BEING HEREIN DEFINED AS A POINT ON THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5) WHICH IS 1741.87 FEET SOUTH FROM THE NORTH EAST CORNER OF SAID NORTH WEST 1/4 OF SECTION 5, AND RUNNING THE NORTH EAST CORNER OF SAID NORTH WEST 1/4 OF SECTION 5, A DISTANCE OF 31.24 FEET TO A POINT WHICH IS 1216.96 FEET SOUTH FROM THE NORTH LINE AND 13.01 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG THE ARC OF A CIRCLE, CONVEX TO THE NORTH EAST AND HAVING A RADIUS OF 992.00 FEET, A DISTANCE OF 201.48 FEET TO A POINT WHICH IS 1519.38 FEET SOUTH FROM THE NORTH LINE AND 50.25 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 150.53 FEET TO A POINT WHICH IS 1375.13 FEET SOUTH FROM THE NORTH LINE AND 92.97 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWARDLY ALONG THE ARC OF A CIRCLE CONVEX TO THE WEST AND HAVING A RADIUS OF 704.00 FEET, (THE NORTHEASTLY TERMINUS OF SAID ARC BEING A POINT WHICH IS 1120.15 FEET SOUTH FROM THE NORTH LINE AND 119.75 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5), A DISTANCE OF 122.74 FEET TO THE POINT OF INTERSECTION OF SAID ARC WITH THE ARC OF ANOTHER CIRCLE, WHICH OTHER ARC IS CONVEX TO THE NORTH EAST AND HAS A RADIUS OF 1111.33 FEET, AND EXTENDS NORTHWESTWARDLY FROM A POINT WHICH IS 1300.07 FEET SOUTH FROM THE NORTH LINE AND 92.39 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5 TO A POINT WHICH IS 1132.08 FEET SOUTH FROM THE NORTH LINE AND 201.05 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; (SAID POINT OF INTERSECTION BEING 1255.05 FEET SOUTH FROM THE NORTH LINE AND 117.40 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5); THENCE NORTHWESTWARDLY ALONG THE LAST DESCRIBED ARC, A DISTANCE OF 148.97 FEET TO SAID POINT WHICH IS 1132.08 FEET SOUTH FROM THE NORTH LINE AND 201.05 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG THE ARC OF A CIRCLE, CONVEX TO THE NORTH EAST AND HAVING A RADIUS OF 336.37 FEET, A DISTANCE OF 20.10 FEET TO A POINT WHICH IS 1095.15 FEET SOUTH FROM THE NORTH LINE AND 234.77 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 34.09 FEET TO A POINT WHICH IS 1070.39 FEET SOUTH FROM THE NORTH LINE AND 258.16 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 66.73 FEET TO A POINT WHICH IS 1025.28 FEET SOUTH FROM THE NORTH LINE AND 307.24 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 68.50 FEET TO A POINT WHICH IS 979.57 FEET SOUTH FROM THE NORTH LINE AND 358.17 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 125.47

20-05-106-004,009

20-05-102-034,037

PINS:

Address: 4124 S. Racine, Chicago, Illinois

EXHIBIT "A"

UNOFFICIAL COPY

88467526

FEET TO A POINT WHICH IS 912.10 FEET SOUTH FROM THE NORTH LINE AND 463.63 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE WESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 49.15 FEET TO A POINT WHICH IS 912.00 FEET SOUTH FROM THE NORTH LINE AND 512.98 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE SOUTHEASTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 112.28 FEET TO A POINT WHICH IS 999.25 FEET SOUTH FROM THE NORTH LINE AND 442.47 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE SOUTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 16.96 FEET TO A POINT WHICH IS 1006.67 FEET SOUTH FROM THE NORTH LINE AND 457.74 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE HAVING A RADIUS OF 505.64 FEET, A DISTANCE OF 248.62 FEET TO A POINT IN SAID BLOCK 2 IN PACKERS ADDITION TO CHICAGO PRODUCED NORTH AND 99.07 FEET NORTH OF THE LINE BETWEEN THE NORTH 1/2 AND THE SOUTH 1/2 OF SAID NORTH WEST 1/4; THENCE SOUTH ALONG SAID 1/2 AND THE SOUTH 1/2 OF SAID NORTH WEST 1/4; THENCE EAST ALONG SAID LINE BETWEEN THE NORTH 1/2 AND THE SOUTH 1/2 OF SAID NORTH WEST 1/4, A DISTANCE OF 9.37 FEET TO THE NORTH WEST CORNER OF SAID BLOCK 2; THENCE SOUTH ALONG THE WEST LINE OF SAID BLOCK 2, A DISTANCE OF 396.51 FEET TO THE SOUTH WEST CORNER OF SAID BLOCK 2 WHICH IS HEREIN DEFINED AS BEING 1742.80 FEET SOUTH FROM THE NORTH LINE OF SAID NORTH WEST 1/4 OF SECTION 5; AND THENCE EAST ALONG THE SOUTH LINE OF SAID BLOCK 2, A DISTANCE OF 365.46 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

PARCEL B:

THAT PART OF THE EAST 25 ACRES OF THE NORTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 5, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE ARC OF A CIRCLE, CONVEX TO THE WEST, HAVING A RADIUS OF 704.01 FEET, AND EXTENDING NORTHWARDLY FROM A POINT WHICH IS 1275.13 FEET SOUTH FROM THE NORTH LINE AND 92.97 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5, TO A POINT WHICH IS 1120.15 FEET SOUTH FROM THE NORTH LINE AND 119.75 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5, WITH THE ARC OF ANOTHER CIRCLE, CONVEX TO THE NORTH EAST, HAVING A RADIUS OF 1111.33 FEET, AND EXTENDING NORTHWESTWARDLY FROM A POINT WHICH IS 1300.07 FEET SOUTH FROM THE NORTH LINE AND 92.39 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5 TO A POINT WHICH IS 1132.08 FEET SOUTH FROM THE NORTH LINE AND 201.05 FEET WEST FROM THE INTERSECTION BEING 1255.05 FEET SOUTH FROM THE NORTH LINE AND 117.40 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5, AND RUNNING THENCE NORTHWESTWARDLY ALONG THE LAST DESCRIBED ARC, A DISTANCE OF 148.97 FEET TO SAID POINT, WHICH IS 1132.08 FEET SOUTH FROM THE NORTH LINE AND 201.05 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG THE ARC OF A CIRCLE, CONVEX TO THE NORTH EAST AND HAVING A RADIUS OF 336.37 FEET, A DISTANCE OF 50.10 FEET TO A POINT WHICH IS 1095.15 FEET SOUTH FROM THE NORTH LINE AND 234.77 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 34.09 FEET TO A POINT WHICH IS 1070.39 FEET SOUTH FROM THE NORTH LINE AND 258.16 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG A STRAIGHT LINE, (THE NORTHWESTERLY TERMINUS OF WHICH IS A POINT 1025.28 FEET SOUTH FROM THE NORTH LINE AND 307.24 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5), A DISTANCE OF 42.67 FEET; THENCE EAST ALONG A STRAIGHT LINE, A DISTANCE OF 45.81 FEET TO A POINT WHICH IS 1041.44 FEET SOUTH FROM THE NORTH LINE AND 243.73 FEET WEST FROM THE EAST LINE OF SAID NORTH WEST 1/4 OF SECTION 5; THENCE SOUTHEASTWARDLY ALONG THE ARC OF A CIRCLE, CONVEX TO THE NORTH EAST AND HAVING A RADIUS OF 1136.28 FEET, A DISTANCE OF 194.82 FEET TO A POINT ON THE FIRST HEREIN DESCRIBED ARC WHICH IS 62.45 FEET, AS MEASURED ALONG SAID ARC, NORTHERLY FROM THE POINT OF BEGINNING, AND THENCE SOUTHWARDLY ALONG SAID FIRST HEREIN DESCRIBED ARC, SAID DISTANCE OF 62.45 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

88467526

Property of Cook County Clerk's Office

Lease dated September 15, 1988 with Lagrou Motor Service Company and Lagrou Distribution Systems, Inc., expiring September 30, 1998.

Schedule of Leases

EXHIBIT "B"

UNOFFICIAL COPY

ASSESSOR

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE

PROPERTY

ASSESSOR