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88-22661

## MORTGAGE AND PROMISSORY NOTE EXTENSION AGREEMENT

WHEREAS, American National Bank, as Trustee under Trust No. 104653-00, pursuant to Trust Agreement dated February 11, 1988, and America's Bar Limited Partnership, an Illinois limited partnership (hereinafter jointly referred to as "Maker") executed a certain Mortgage Promissory Note by which the Maker promised to pay to the order of Exchange National Bank of Chicago the sum of \$1,350,000.00 on or before May 15, 1988, with payments of interest only on said principal amount due on the 15th day of March, 1988 and the 15th day of April, 1988; and

WHEREAS, also on February 17, 1988 American National Bank, as Trustee aforesaid, executed a certain Mortgage securing the above mentioned Mortgage Promissory Note, which Mortgage was recorded by the Recorder of Deeds of Cook County, Illinois on February 18, 1988 as Document No. 88071478; and

WHEREAS, the property which is the subject of the above mentioned Mortgage is commonly known as 219 W. Erie Street, Chicago, Illinois, is identified by real estate tax permanent index number 17-09-223-014, and is legally described as follows:

Lots 9, 10 and 11 in Block 15 in Newberry's addition to Chicago in the East 1/2 of the West 1/2 of the North East 1/4 of Section 9, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois; and

WHEREAS, by instrument dated May 15, 1988 and recorded by the Recorder of Deeds of Cook County, Illinois as document number 88-240651, the parties hereto agreed to extend the date upon which said principal amount was to be paid to June 15, 1988 and to provide for a payment of interest only on May 15, 1988; and

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Return to:

Deutsch, Levey & Emyle

225. WASHINGTON, Suite 1700

Chicago, IL 60606

ATTN: MARSHALL ~~KATZ~~  
KROSLICK

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88-337756-1

WHEREAS, by instrument dated June 15, 1988 and recorded by the Recorder of Deeds of Cook County, Illinois as document number 88-337756, the parties hereto agreed to extend the date upon which said principal amount was to be paid to August 15, 1988 and to provide for payments of interest only on June 15, 1988 and July 15, 1988; and

WHEREAS, the Maker and Exchange National Bank of Chicago, the holder of the above mentioned note, have agreed to extend further the date upon which the principal amount of said note shall be due and payable.

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained, the parties hereto hereby agree as follows:

1. The date upon which the principal balance of the above mentioned Mortgage Promissory Note shall be due and payable by the Maker to Exchange National Bank, the holder of said Note, shall be extended from August 15, 1988 to January 15, 1989.
2. On the 15th of each month, August thru December inclusive, the Maker shall pay to Exchange National Bank, the holder of the said Note, an interest payment in accordance with the same terms and conditions as is set forth in said Mortgage Promissory Note pertaining to the interest payments due thereunder on March 15, 1988 and April 15, 1988.
3. Other than as set forth herein, all of the terms and provisions of the said Mortgage and Mortgage Promissory Note shall remain in full force and effect until said principal balance and all unpaid interest have been fully paid to Exchange National Bank, the holder of the said Note, and the lien of the Mortgage has been released by the Mortgagee thereunder.

This instrument is executed by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, and personally but solely as trustee, as stated. All the covenants and conditions to be performed hereunder by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO are hereby acknowledged as the act and deed of the said AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, and its duly authorized officers and agents, and the undersigned hereby certifies that the undersigned is a duly authorized officer and agent of the said AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, and that the undersigned is duly qualified to execute this instrument.

88-337756-1

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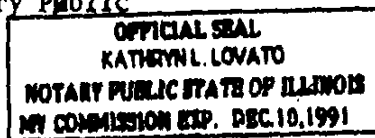
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STATE OF ILLINOIS )  
 ) S.S.  
COUNTY OF COOK )

I, KATHRYN L. LOVATO, a Notary Public in and for said County, in the state aforesaid, do hereby certify that STUART SALAMANT ~~Asst~~ <sup>Asst</sup> President of Chicago's America Bar, Inc., an Illinois corporation, and JERRY RICHMAN, ~~Asst~~ <sup>Asst</sup> Secretary thereof, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Asst. Mgr Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth; and said Asst. Mgr Secretary did also then and there acknowledge that he as custodian of the corporate seal of said corporation did affix said corporate seal of said corporation to said instrument as his own free and voluntary act, and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 6<sup>th</sup> day of ~~September~~ <sup>October</sup>, 1988.

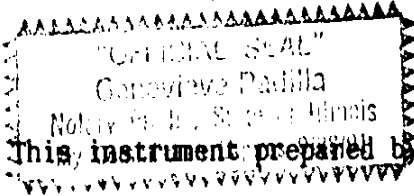
Kathryn L. Lovato  
Notary Public



STATE OF ILLINOIS )  
 ) S.S.  
COUNTY OF COOK )

I, GENEVIEVE PADILLA, a Notary Public in and for said County, in the state aforesaid, do hereby certify that William Richman ~~Asst~~ <sup>Asst</sup> President of Exchange National Bank of Chicago, an Illinois corporation, and Glennis ~~Asst~~ <sup>Asst</sup> Secretary thereof, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Asst. Vice President and Asst. U. Pres. Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth; and said Asst. U. Pres. Secretary did also then and there acknowledge that he as custodian of the corporate seal of said corporation did affix said corporate seal of said corporation to said instrument as his own free and voluntary act, and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 19<sup>th</sup> day of September, 1988.



Genevieve Padilla  
Notary Public

Marshall D. Krolick, Esq.  
Deutsch, Levy & Engel, Chtd.  
225 W. Washington Street  
Suite 1700  
Chicago, Illinois 60606  
(312) 346-1460

MAIL TO:



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