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COOK COUNTY RECORDER

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THIS MORTGAGE ("Security Instrument") 1988. The mungagor isMichaelRMarksai	is given onOctob nd .Karen .MMarksh	er 10 lis wife	
FIRST FEDEFAL SAVINGS AND LOAN ASSO	rower"). This Security Instru CIATION OF DES PLAIN	iment is given to NES, which is or	ganized and existing
nder the laws of	*******************************		("Lender").
norrower owes Lender the principal sum ofQREhi 2/100	. s1. 15 .00000). Th	is debt is evidenced	by Borrower's note
aid earlier, due and payable onNovemberQ1,ecures to Lender: (a) the repayment of the debt evidence in the first of the debt evidence in the first of the debt evidence in the first of the	2018 meed by the Note, with intended under part	crest, and all renev agraph 7 to protect	Security Instrument ruls; extensions and the security of this
he Note. For this purpose, Borrower does hereby mort be Note. For this purpose, Borrower does hereby mort peated in	gage, grant and convey to Le	ender the following	described property
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ot 2 in Block 55 in Winston Park Nor i 2 and 13, Township 42 North, Range 10 5 the Plat thereof recorded in the Rec anuary 13, 1964 as Document No. 190207	East of the Third P order's Office of C	rincipal Meri Cook County, 1	dian according
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thich has the address of847SlaytonDr.Lye.	······································	Palatina	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
(Street) (*Propert)	ý Address'');		n 19 kepter bylade til 194 19 kepter bylade til 194
TOGETHER WITH all the improvements now of	or the secondary and ad-	Later to the second	and a state that word !
ppurtenances, rents, royalties, mineral, oil and gas rigereafter a part of the property. All replacements and adoregoing is referred to in this Security Instrument as the	ghts and profits, water righ ditions shall also be covered	ts and stock and a	ill fixtures now or
BORROWER COVENANTS that Borrower is law	fully seised of the estate he	reby conveyed an	d has the right to
nortgage, grant and convey the Property and that the	Property is unencumbered	, except for encum	brances of record.

encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

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rece to the terms and covenants contained in this Security	PRETIMENT STORING (BETOM) POLL AS SECONDARY STORING (BETOM) POLL AS SECOND
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tof homestead exemption in the Property ore riders are executed by Borrower and recorded together with sach such rider shall be incorporated into and shall amend and or feach such rider aball be inder(s) were a part of this Security Together in the rider spare of this Security.	A Market of Homesteen, Borrower waives all right of the Sectify Instrument of the One of the Sectify Instrument of the Sectify Instrument of the Section of
by Lender or the receiver shall be applied first to payment of the pains, and undiading, but not limited to, receiver's fees, premiums on the aums secured by this Security finstrument. by this Security Instrument, Lender shall release this Security	baloalios atnot (AA) subset paen la guibulona (12002) all in lo noutosulos bue (17200) and in 10, 10, 10, 10, 10, 10, 10, 10, 10, 10,
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o acceleration and foreclosure proceeding the non- nacceleration and foreclosure. If the default is not cured on or nasy require immediate payment in full of all sums secured by tay foreclose this Security Instrument by Judicial proceeding.	Jistolacea, polis elektrologioù titain edt lo carganoli meeled) 19wortoli jo genaleb, tedio, yaz 10 tilasiek a lo ecesteina oliqo ali ja tyogod, acidon edt ni bodicega etab edt erolod n. bua:bnaresb: tedisali suoditw:tresmutteni ylitasek ald
ument (but not prior to acceleration under paragraphs 13 and LV all apecity; (a), the detault, (b) the action required to cure the notice is given to Borrower, by which the detault must be cured; is specified in the notice may result in acceleration of the sums is specified in the notice may result in acceleration of the sums is proceeding and sale of the Property. The notice shall further	hen! (thruse? plat al memorga, to hannyon yan bo done bla in estion edil. (estwards) esbivorq yal, eldesligge melan edi etab edi moji eyab (C. nati esel ton estab e (e) (lingi-b ib edi eroled 10 no ilunten edi erus or eraila) tesi; (b) bun
otice to Borrower prior to acceleration following Borrower's	More Unitropes, Remedies, Manager, and Lendon (Manager, and Lendon)

If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law

8. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender

shall give Horrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby

assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award settle a claim for damages, Borrower falls to respond to Lender within 30 days after the date the notice is given, Lender is a thorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or

to the sums secured by this Security Instrument, whether or not then due.

Unless Lenger and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs I and 2 or change the amount of such payments.

10. Borrowe, Not Released; Forboarance By Lender Not a Walver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not or crate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify artistion of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower. successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the professor any right or remedy.

11. Successors and Assigns Bound: Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and ber efft the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (a) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without that Borrower's consent.

12. Loan Charges. If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the in erist or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then (c) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) at 1.9 at salready collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to nake this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refunct r duces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

13. Legislation Affecting Lender's Rights. If enactment or exaction of applicable laws has the effect of rendering any provision of the Note or this Security Instrument unenforceable according to its terms, Lender, at its option, may require immediate payment in full of all sums secured by this Security Incoment and may invoke any remedies permitted by paragraph 19. If Lender exercises this option, Lender shall take the steps specified in the second paragraph of

14. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The oblice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by not ce to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

15. Governing Law; Severability. This Security Instrument shall be governed by federal is a and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument and the which can be given effect without the conflicting provision. To this and the provisions of this Security Instrument and the which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the

Note are declared to be severable.

16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any

interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument, However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any

remedies permitted by this Security Instrument without further notice or demand on Borrower.

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note had no acceleration occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Horrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraphs 13 or 17.

reducating payment.

the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower

Lender's rights in the Property (such as a proceeding; in bankrupicy, probate, for condemnation or to enforce laws or regulations), then Lender's rights in the Property (such as a proceeding; in necessary to protect the value of the Property and Lender's rights in the Property is actions and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property is actions may an ability over this Security Instrument, space action under this paragraph? Here action under this paragraph? Lender does not have to do so.

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ice title shall not merge unless! ender agrees to the merger in writing.

7. Protection of Lender's Rights in the Property; Mortgage Insurance.

If Borrower fails to perform the covernments contained in this Security Instrument; or there is a legal proceeding that may significantly affect

Instrument immediately prior to the acquisition.

6. Preservation and Maintenance of Property; Leaseholds.

6. Property, allow the Property of deteriorate or commit waste. If this Security Instrument is on a leasehold, for the Property, the leasehold and Fortower and It but the Property, the leasehold and Fortower and It but the Property, the leasehold and Portower and It but the Property of the Property, the leasehold and Portower and It but the Property of t

Unless Leader, and Borrower, other wise, agreeing any application of proceeds to principal shall not extend or postpone, the date of the monthly payments resulting under paragraphs of the monthly payments resulting under paragraphs of the same proceeds resulting under paragraphs of the proceeds resulting under paragraphs of the proceeds resulting the proceeds resul

when the notice is given.

Borrower abandons the Property, or does not answer within 30 days a notice from Lender 1, at the insurance carrier has offered to settle a claim, then Lender may use the orrestore the insurance proceeds. Lender may use the orrestore the insurance proceeds. Lender may use the orrestore the insurance carrier has been of their dear or not then due. The 30 day period will begin the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30 day period will begin All insurance policies and renewals shall be acceptable to Lender, at d shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals all leceipts of paid promptly give to Lender all receipts of paid promptl includes a shall promptly give to Lender all receipts of paid promptl includes the description of the description of the promptly by borrow. That give promptly notice to the insurance of the insurance of the property damaged if the restoration of repair of the Property damaged, if the restoration of repair is not economically tessible and Louis sizecurity is not lessened. If the restoration or repair the property damaged, if the restoration of repair responses to the surance of the insurance proceeds shall be applied to the insurance proceeds shall be applied to the surance proceeds shall be applied to the insurance proceeds shall be applied to the surance carrier in the about the arms secured by this Security Lastrament, whether or not then due, with any excess paid to Borrower. If a surance carrier has about on the arms accured by this Security Lastrament, within 30 days a not continue that the insurance carrier has some about a sharperty of does not anawer within 30 days a notice from Lender, it is insurance carrier has some about a process of decider and analysis and the insurance carrier has some about a process of the insurance carrier has some and analysis.

unressonsbly withheld. neurance carrier providing the maurance shall be chosen by Borress, subject to Lender's approval which shall not be

S. Hazard leaurance. Borrower shall keep the lart, overnents now existing or hereafter erected on the Property insured against loss by the hazards included within the term "extracted coverage" and any other hazards for which Lender tender requires. The periods that Lender requires. The requires insurance aftail because the maintained in the "room of the periods that Lender requires. The

of the giving of notice.

notice identifying the lien. Borrower shall satisfy the lies of the actions set forth above within 10 days the Property is subject to a lien which may attain proceed this Security Instrument, Lender may give Borrower a faith the lien by, or defends against enjoyrement of the lien in, legal proceedings which in the Lender's opinion operate to preventithe enjoycement of the lien of the person of the lien an agreement of the lien of the lien an agreement of the lien of the lien of the lien and the holds of the lien of the receipts evidencing the payments.

Borrower shall promptly disober— any ilea which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation operate to specific to the payment of the obligation of the lien in shoot agrees in writing to the payment of the obligation of the lien in shoot agrees in writing to the payment of the obligation of the lien in shoot and the contests in good agrees in writing to the Lender's opinion operate to

to be paid under this paragraph. If bearer makes these payments directly, Borrower shall promptly furnish to Lender the due dates of the earnow items, shell by Lender, together with the future monthly payments of Funds payable prior to are due dates of the earnow items, shell exceed the amount required to pay the escrow items, shell exceed the amount required to Borrower as potons, either promptly repaid to Borrower or described to Borrower and the funds held by Lender is not sufficient to pay the eartest stems when due, a borrower shall pay to Lender as are not to the Funds held by Lender. The funds held by Lender is not sufficient to pay the eartest stems when due, Borrower any Lender.

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sequires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds and the shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which each debit to the Funds made. The Funds are pledged as additional security for the sums secured by Lender may not charge for holding and applying the Funds, analyzing the account or verifying the esorow items, unless Lender pays Borrower such a charge, funds and applicable law permits Lender to make such a charge. Borrower and Lender may agreement is made or applicable law The Funds shall be field in an hattuiton the deposits of accounts of which are insured or guaranteed by a federal or state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay the escrow items.

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ADJUSTABLE RATE RIDER

(Cost of Funds Index-Rate Caps)

THIS ADJUSTABLE RATE RIDER is made this 10th day of October 1988 and is incorporated into and shall be deemed to amend and supplement the Mortgage. Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Adjustable Rate Note (the "Note") to First Federal Savings and Loan Association of Des Plaines.

(the "Lender") of the same date and covering the property described in the Security Instrument and located at:

847 Slayton Drive, Palatine, Illinois 60067

[Property Address]
THE NOTE CONTAINS PROVISIONS ALLOWING FOR CHANGES IN THE INTEREST RATE
AND THE MONTHLY PAYMENT. THE NOTE LIMITS THE AMOUNT THE BORROWER'S
INTEREST RATE CAN CHANGE AT ANY ONE TIME AND THE MAXIMUM RATE THE BORROWER MUST PAY.

ADDITIONAL COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. INTEREST RACE AND MONTHLY PAYMENT CHANGES

The Note provider for an initial interest rate of 9.0 rate and the monthly payments, as follows:

%. The Note provides for changes in the interest

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4. INTEREST RATE AND MONTHLY PAYMENT CHANGES

(A) Change Dates

The interest rate I will pay may change on the first day of November , 1991 , and on that day every 36th month thereafter Euch date on which my interest rate could change is called an "Change Date."

(B) The Index

Beginning with the first Change Date, my interest rate will be based on an Index. The "Index" is the National Monthly Median Cost of Funds for FSLIC-In ar id Institutions as made available by the Federal Home Loan Bank of Chicago. The most recent Index figure available, as of the date 45 days before each Change Date is called the "Current Index."

If the Index is no longer available, the Note Holder will choose a new index that is based upon comparable information. The Note Holder will give me notice of this choice.

(C) Calculation of Changes

Before each Change Date, the Note Holder will calculate my new interest rate by adding two & one quarter percentage points (2.25 %) to the Current Index. The Note Holder will then round the result of this addition to the nearest one-eighth of one percentage point (0.1239). Subject to the limits stated in Section 4(D) below, this rounded amount will be my new interest rate until the next Change Date.

The Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the unpaid principal I am expected to owe at the Change Date in full on the naturity date at my new interest rate in substantially equal payments. The result of this calculation will be the new amount of my monthly payment.

(D) Limits on Interest Rate Changes

The interest rate I am required to pay at the first Change Date will not be greater than 12.0 % or less than 9.5 %. Thereafter, my interest rate will never be increased or decreased on any single Change Date by more than three percentage points (3.0%) from the rate of interest I have been paying for the preceding 36 months. My interest rate will never be greater than 13.0 %.

(E) Effective Date of Changes

My new interest rate will become effective on each Change Date. I will pay the amount of my new monthly payment beginning on the first monthly payment date after the Change Date until the amount of my monthly payment changes again.

(F) Notice of Changes

The Note Holder will deliver or mail to me a notice of any changes in my interest rate and the amount of my monthly payment before the effective date of any change. The notice will include information required by law to be given me and also the title and telephone number of a person who will answer any question I may have regarding the notice.

B. TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER

Uniform Covenant 17 of the Security Instrument is amended to read as follows:

Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise prohibited by federal law as of the date of this Security Instrument. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferce as if a new toan were being made to the transferce; and (b) Lender reasonably determines that Lender's security will not be impaired by the toan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.

MULTISTATE ADJUSTABLE RATE RIDER— 36 Month --- Single Family—Fannie Mae: Uniform Instrument 1997 -- Form 3120:11/87 Form 4728 (8711)

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AUJUSTABLE RATE RIDER

(Cost of Funds Index-Rate Caps)

THIS ADJUSTABLE RATE RIDER is incide this [1772]. day of a green Deed of Least in Security disciprorporated unio and shall be deerged to agreen and supplement the Muttane. Deed of Least in Security ed the Security Instrument's of the Sume date, given by the undersomed title. Decrease is to secure that	T.E
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Property Addicasis

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The Note provides for an initial interest rate of the H. The Nore provides for banges in the interest rate and the monthly phyments; as follows:

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(R) The Index

Beginning with the first Change Date, my interest rate will be based on an Index. The "Index" is the National Monthly Median Cost of Funds for ESLIC-Insured Institutions as n acc available by the Federal Home Loan Rank of Chicogo. The most recent index figure available as of the date 45 % was before each Change Date in adied the "Cap-

If the Index is no former available, the Froit Hydici will choose a new index that is have a contraining information. The Note Holder will give me notice of this choice.

(C) Calculation of Changes

Before each Change Date, the Note Holder will enlead my new interest rate by adding The this Court at Index. The Bote Holder will then round the result of this percentage points t addition to the nearescone eights of one perce tage point (0.175%). Subject to the linear states in scalor 440) below, this rounded amount will be my nevy statest rate until the east Chem. Date

The Note Holder will then determine the enough of the monthly payment that would be such that will the uppaid principal I am expected its ave at the Change Date in full on the actionly state at an across terest take in substantially equal phyments. The result of this estimation will be the new amount of are associate partnern.

(D) Limits on laterest Rate Charges HOLLOWER The interest rate I am tegair is it may at the first Change Date will am he recete than Their attiff, in interest rate will never be increased or decreased on any single ((Regil) Date by more than three percent go points (3.0%) from the rate of interest 1 have been paying for the presenting Is 63.0 months. My interest rate will rever be greater than 12.6

(E) Effective that, an Changes

Borrower My new interest, we will become effective on each Charige Barent with my the autoing the interest gen). payment beginning on the first monthly gayment date after the Change Date until the amount of an annitable payment chinger a win.

The Note of hanges | Kalender of hanges | Bounder of hander of hanges | Bounder of hander on the control of the Note of his payment before the effective date of his charge. The flace will handle out the law to the his payment before the effective date of his charge. The flace will handle out the law to the his payment before the effective date of his charge. The flace will have been a supported by the law to the la monthly physical printe the chechye date manne educe of a person who will not be comeditive notice of the property of A Benefic of a person who will not be compactable of the property of A Benefic of a person who will not be the property of A Benefic of a person who will not be the property of A Benefic of a person who will not be the property of the comment of a person who will not be the property of the comment of the property of the comment of the property of the property of the property of the person who will not be the property of the person of the pe (Scal),.....

Transfer of the Property of a Beneficial Interest in Hornand **kare kigest** di Ganklerical (di Kalekikila) alteresi in Borroweg is said on acade, erres mis moo Signing Briow, Borrowen accepts and lagrees, to the terms and covering and covering this Adjustable receiption in which Borrower must pay all sums secured by this Security Institution in the Borrower notice of the sums through untiled by this Security Institution of the expiration of this period of and least in the state of the period of this secured by this Security Institution of the expiration of this period of the same and coverants of this Security institution with the spiration of this period of the same and coverants contained in this Adjustable than the same contained in this Adjustable than the same coverants contained in this Adjustable than the same coverants contained in this Adjustable than the same contained in this Adjustable than the same coverants contained in this Adjustable than the same contained in the

ment unless Lender releases Borrower in writing.

and untitle Security Institute in Barrower will configue to be obligated under the Note and this Security Instruacceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note To the extent permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption agreement that is FIRST FEDERAL SAVINGS AND LUAN, ASSOCIATION OF DES PLAIMES 749 Lee Street, Des Plaines IL 60016 - Telephone: 824-6500

21021441-1 CONVERSION/ASSUMPTION RIDER

This Rider is made this 10th day of October . 19 88, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION (the "Lender") of the same date (the "Note") and covering the Property described in the Security Instrument and located at,

847 Slayton Drive, Palatine, Illinois 60067 (Property Address)

provided the Borrower is not in default under any of the terms of the Mortgage and Note referred to herein, and provided the property which is security for this note and the Borrowers herein meet the then standards of the Federal Home Loan Mortgage Corporation applicable to loan sales, the Association hereby grants to the Borrower the following option, to wit:

At any time during the first five (5) years of this loan, the Borrower may request, by written notice to the Association, a modification of the interest rate charged herein.

Upon exercise of this option, the Association agrees to do the following:

A. Modify the interest rate charges on this loan to an interest rate which shall be one-half percent (1/2%) over the then quoted Federal Home Loan Mortgage Corporation's Sixty (60) Day Mandatory Commitment Rate for single family homes based upon the most recent published index.

1. Also, if Borrower exercises the Conversion Option within the first

five years, the interest rate will never be more than 4 % above

the initial rate of 9 %.
Borrower and Lender agree that f the Federal National Mortgage Association or the Federal Home Loan Mortgage Corporation buy all or some of the Lender's rights under the mortgage upon conversion, the cost incurred by the Borrower prior to the modification of the note shall be One (1) Per Cent of the unpaid balance.

If at the time of the exercise of this option, the Federal Home Loan Mortgage Corporation's Sixty (60) Day Mandatory Commitment Rate referred to herein is not in use, the Association is authorized to choose, at its discretion,

another comparable index.

ASSUMABILITY

Upon sale of the subject property the Borrower may elect to have his existing balance and rate assumed. If the purchaser applies and meets our then prevailing credit standards, an assumption may be effected. Upon completion of the assumption agreement and upon receipt of a 1% assumption fee, the mortgage shall be considered assumed and the previous owner's liability released. Once the conversion privilege has been exercised this assumption provision is null and void. This paragraph supercedes section "D" on the Adjustable Rate Loan Rider.

Dated this 10 day of October , 19 88 .

FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF DES PLAINES

Authorized Signature

BORROWER ACKNOWLEDGING RECEIPT:

BY:

Karen M. Marks

FIRST FIDERICATED AND AND ACTIVED OF THE STATE OF THE STA

This Rider is made this torn day of Cotons 19 and shall be deemed to amend and supplement the Mortage of the "Security Instrument") of the same date the "Security Instrument" of the same date (the "Hote") and covering the Figure Burrower's Note to FIRSY FEDERAL SAVING. A tunk be the time of the "Hote" of the same date (the "Hote") and covering the Property described in the Security Instrument and located at. 847 Slayton Drive, Palating, Illinois, Annal Covering the Property described in the Property Mores; provided the Borrower is not in default under any of the country in the Property which is country in the Association Agreey years to the other as request. At any time during the first Cive (5) years of this loon, the Borrower man request by written notice to the Association, a modification of the interest ray controls man request. By written notice to the Association, a modification of the interest ray controls man request.
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provided the Borrower is not in default under any of the courty for the property which is source of the the standards of the free courty for the the theoretice of the factories applicable to loan sales, the Association needs grants to the corresponding to with the during the first five (5) years of this loan, the corresponding the Association, a modification of the interest rate corresponding the Association, a modification of the interest rate corresponding the Association agrees to do the following
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ASSUMABILITY

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Dated this preday of october

FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF DES PLAINES

Churala Chrisan

Authorized Signature

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