UNOFFICIAL COPY - SS-474293

NOTE

April 18, 1988 1110 S. Oakley, Chicago, IL Wheaton, Illinois

1. BORROWER'S PROMISE TO PAY.

U.S. \$11,387.00 (this amount is called principal), plus interest, to the order of the Lender. The Lender is Loretta Padderson.

2. INTEREST.

Interest will be charged on unpaid principal until the full amount of principal has been paid. I will pay interest at a yearly rate of 10%.

The interest rate required by this Section of Tto RMORD Wife I will \$12.25 pay both before and after any default. \$10.00 county RECORDER

3. SECURITY.

This note constitutes a lien against all property commonly known as 2260 Ogden Ave., Chicago, Illinois.

4. PAYMENTS.

I will pay principal and interest on or cofore January 1, 1989 or upon the sale of the property located at 2260 Orden Ave., Chicago Illinois, whichever event first occurs.

- 5. BORROWER'S FAILURE TO PAY AS REQUIRED.
- a) Default. If I do not pay the full amount due on or before the date due, I will be in default.
- b) Notice of Default. If I am in default, the Note Holder may send me a written notice telling me that if I do not pay the overdue amount by a certain date, the Note Holder may require me to pay immediately the full amount of principal which has not been

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Wheaton, Illinois

April 18, 1988 1110 S. Dakley, Chicago, IL

1. SORROWER'S PROMISE TO PAY.

In return for a loan that I have received, I promine to pay
u.s. \$11,387.00 (this amount is dailed principal), plus interest, to
the order of the Gender. The Lender is Loretta Paddeleon.

2. INTEREST.

Interest will be charged on unpaid principal untla the soll amount of plincipal has been puttle to the time of 10km

The interest rate required by this Section 2 in the case I will pay both before and after any default.

3, SECURITY.

This note constitutes a list against all property commonly known as ally the constant of the c

A. PAYMENTS.

I will pay principal and interest on or before danuary 1, 1989 or upon the sale of the property located at light Sandalay, Colonger.

Illinois, who sever event first occurs.

S. SORROWER'S PAILURE TO PAY AS REQUIRED.

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E) Notice of Derault. If I am in default, the Note Holder may send me a written motica telling me that if i do not have the overdue amount by a certain date, the note holder may require note by a pertain date, the note holder may require note be not been to pay immediately the rull amount of principal which has not been

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paid and all the interest that I owe on that amount. That date must be at least thirty (30) days after the date on which the notice is delivered or mailed to me.

- am in default, the Note Holder does not require me to pay immediately in full as described above, the Note Holder will still have the right to do so if I am in default at a later time.
 - 6. GIVING OF NOTICES.

Unless applicable law requires a different method, any notice that must be given to me under this Note will be given by delivering it or by mailing it by first class mail to me at the Property Address above or at a different address if I give the Note Rolder a notice of my different address.

Any notice that must be given to the Note Holder under this Note will be given my mailing it by first class mail to the Note Holder at the address sated by Note Holder or at a different address if I am given a notice of that different address.

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LAKENCE J. DUNFORD

NOTARY PUBLIC STATE OF ILLINGIS

MY COMMISSION EIP. OCT. 26.1991

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paid and all the interest that I owe on that amount. That date must be at least thirty (30) days after the date on which the notice is delivered or mailed to me.

c) No Waiver by Note Holder. Even if, at a time when I am in default, the Note Holder does not require me to pay immediately in full as described above, the Note Holder will still have the right to do so if I am in default at a later time.

6. GIVING OF NOTICES.

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HAT CO-VISION EVP. OCT. 26.1991

JOSEPH KOZICKI

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