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SECOND MORTGAGE

THIS SECOND MORTGAGE is made this 12th day of September, 1988 between Edward Kedzorski and Wanda Kedzorski, husband and wife (hereinafter referred to as "Mortgagor"), and the American National Bank of Libertyville, a National Banking Corporation, doing business in the State of Illinois, (hereinafter referred to as "Mortgagee").

W I T N E S S E T H:

WHEREAS, Edward Kedzorski and Robert Kedzorski (hereinafter referred to as "Maker") have executed an Installment Note dated September 12, 1988, wherein Edward Kedzorski and Robert Kedzorski promise to pay to the order of Mortgagee the principal sum of Ninety Nine Thousand Five Hundred and No/100 Dollars (\$99,500.00) together with interest thereon, from date, at the rate set forth therein, in installments set forth in the Note, said Note being incorporated herein, and the terms and conditions of said Note being made a part hereof by reference; and

NOW THEREFORE, to secure the payment of the principal and interest of the Indebtedness secured hereby and any and all extensions, renewals and modifications thereof, and the performance of the covenants and agreements herein contained and also in consideration of the sum of One Dollars (\$1.00) in hand paid and for other good and valuable considerations, the receipt, adequacy, and sufficiency of which are hereby acknowledged, the Mortgagor does hereby grant, transfer, assign, mortgage and convey unto Mortgagee, its successors and assigns forever, real estate situated in the County of Lake and State of Illinois, legally described as follows:

Lot 42 in Block 4 in A. A. Lewis Dempster Terminal Square Second Add, A Subdivision of Part of the North 1/2 of the South 1/2 of the North East 1/4 of Section 21, Township 41 North, Range 13 East of the Third Principal Meridian, According to the Plat thereof recorded August 28, 1926 as Document 9386254, in Cook County, Illinois.

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10-21-220-019,

4827 Wright Terrace

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SECOND MORTGAGE

THIS SECOND MORTGAGE is made this 15th day of August 1988 between Edward Kedorosi and Wanda Kedorosi, wife hereinafter referred to as "Mortgagor", and the National Bank of Illinois, a National Banking Corporation, being business in the state of Illinois, hereinafter referred to as "Mortgagee".

W I T N E S S E T H

WHEREAS, Edward Kedorosi and Wanda Kedorosi (hereinafter referred to as "Mortgagor") have executed a Note dated September 15, 1988, wherein Edward Kedorosi promises to pay to the order of Mortgagee the sum of Ninety Nine Thousand Five Hundred and No/100 (\$99,500.00) together with interest thereon at the rate set forth herein in installments as herein provided and said Note being incorporated herein and the balance of said Note being made a part hereof by reference to said Note;

NOW THEREFORE, to secure the payment of the interest of the indebtedness herein provided and a default hereof, Mortgagee and Mortgagor have entered into this Mortgage to secure the performance of the covenants and agreements herein provided and also to constitute the same to be a lien in and upon all and singular the real and personal property and estate of Mortgagor and all persons claiming through Mortgagor, the successors and assigns of Mortgagor situated in the County of Lake and State of Illinois, as hereinafter described as follows:

Lot 42 in Block 4 of A. Lewis DeGroot, Trust, Add. A Subdivision of Part of the North 1/2 of Section 31, Township 33 North East 1/4 of Section 31, Township 33 North of the Third Principal Meridian, According to the Plat thereon recorded August 28, 1988 as Document 9886584 in Cook County, Illinois.

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Parcel 2: Easement for ingress and egress over the common elements for the benefit of Parcel 1 as shown on the survey attached to the Declaration of Condominium recorded December 10, 1987 as Document 2639645, and the amendment recorded February 1, 1988 as Document 2653265.

Property Commonly Known as:

4827 Wright Terrace
Skokie, Illinois
PIN #10-21-220-019-000

which, with the property hereinafter described, is referred to as the "premises".

TOGETHER, with all buildings and improvements now or hereafter constructed upon said real estate or any part thereof, and all heretofore or hereafter vacated alleys and streets abutting said real estate, and together with all fixtures now or hereafter installed for use in the operation of the building or buildings now or hereafter constructed on said real estate, including, but not limited to, all lighting, heating, cooling, ventilating, air conditioning, plumbing, sprinkling, communicating and electrical systems, and the fixtures, and equipment pertaining thereto, all awnings, water heaters, incinerators and carpeting, all of which buildings, improvements, a parity with said real estate and not secondarily and which shall be deemed to be a part of the real estate;

TOGETHER, with all rents, issues and profits and leases thereof for so long and during all such times as Mortgagor, its successors and assigns may be entitled thereto, and the tenements, hereditaments, easements and appurtenances. (Any reference herein made to the "premises" shall be deemed to mean the above-described real estate and said buildings, improvements, fixtures, and the rents, issues, profits and leases thereof, and said tenements hereditaments, easements and appurtenances, unless the context shall require otherwise.)

TO HAVE AND TO HOLD the premises unto the Mortgagee, its successors and assigns, forever, for the purpose and uses set forth herein.

MORTGAGOR DOES HEREBY COVENANT AND AGREE AS FOLLOWS:

FIRST: Payment of Principal and Interest: Maker shall pay the principal and interest of the Note in accordance with the terms and provisions thereof and shall pay when due all other amounts provided herein.

SECOND: Preservation and Maintenance of Property:

Mortgagor will abstain from and will not permit the commission of waste on the premises and will keep the buildings, improvements, fixtures and equipment now or hereafter thereon in good repair and will make replacements thereto as and when the same become necessary. Mortgagor shall promptly notify Mortgagee in writing of the occurrence of any loss or damage to the premises. Mortgagor shall not materially alter or make material additions to the buildings, improvements, or fixtures now or hereafter upon said premises, or remove the same therefrom, or permit any tenants or other person to do so, without the prior written consent of the Mortgagee which consent shall not be unreasonably withheld. Mortgagor will not permit any portion of the premises to be used for any unlawful purposes. Mortgagor covenants and agrees that in the ownership, operation and management of the premises Mortgagor will observe and comply with all applicable federal, state and local statutes, ordinances, regulations, orders and restrictions, including, without limitation, all zoning, building code, environmental protection statutes, ordinances, regulations, orders and restrictions. If this Mortgage is on a condominium or a planned unit development, Mortgagor shall perform all of Mortgagor's obligations under the declaration or covenants creating or governing the condominium or planned unit development, the by-laws and regulations of the condominium or planned unit development, and constituent documents. Mortgagee shall have the right at any time, and from time to time, to enter the premises for the purpose of inspecting the same.

THIRD: Hazard Insurance: Mortgagor shall keep all the premises insured against loss or damage by fire and the perils covered by extended coverage insurance in an amount not less than the unpaid principal balance. Mortgagor shall also provide liability insurance with limits for personal injury and death and property damage in an amount not less than Five Hundred Thousand Dollars. All policies of insurance to be furnished hereunder shall be in form and content, and with insurer or insurers satisfactory to Mortgagee, with a Standard Mortgage Clause and Lenders Loss Payable Clause attached to all policies in favor and inform and content satisfactory to the Mortgagee. The policies of all such insurance and all renewals thereof, together with the receipt evidencing payment in full of the premium thereon, shall be deposited with the Mortgagee and shall contain provision for thirty (30) days notice to the Mortgagee prior to any cancellation thereof. In the event of loss or damage, the proceeds of said insurance shall, after deducting the costs of collection thereof, if any, make the insurance proceeds available to the Mortgagor for repair and restoration, provided: (a) the proceeds are deposited with the Mortgagee

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SECOND. The Mortgagor shall not be liable for the cost of any repairs or improvements to the property which are necessary for the purpose of maintaining the property in a safe and sound condition, or for the purpose of complying with any laws, ordinances, regulations, or orders of any governmental authority, or for the purpose of complying with any requirements of any insurance policy. The Mortgagor shall not be liable for the cost of any repairs or improvements to the property which are necessary for the purpose of maintaining the property in a safe and sound condition, or for the purpose of complying with any laws, ordinances, regulations, or orders of any governmental authority, or for the purpose of complying with any requirements of any insurance policy. The Mortgagor shall not be liable for the cost of any repairs or improvements to the property which are necessary for the purpose of maintaining the property in a safe and sound condition, or for the purpose of complying with any laws, ordinances, regulations, or orders of any governmental authority, or for the purpose of complying with any requirements of any insurance policy.

THIRD. The Mortgagor shall not be liable for the cost of any repairs or improvements to the property which are necessary for the purpose of maintaining the property in a safe and sound condition, or for the purpose of complying with any laws, ordinances, regulations, or orders of any governmental authority, or for the purpose of complying with any requirements of any insurance policy. The Mortgagor shall not be liable for the cost of any repairs or improvements to the property which are necessary for the purpose of maintaining the property in a safe and sound condition, or for the purpose of complying with any laws, ordinances, regulations, or orders of any governmental authority, or for the purpose of complying with any requirements of any insurance policy. The Mortgagor shall not be liable for the cost of any repairs or improvements to the property which are necessary for the purpose of maintaining the property in a safe and sound condition, or for the purpose of complying with any laws, ordinances, regulations, or orders of any governmental authority, or for the purpose of complying with any requirements of any insurance policy.

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(b) there is no default under the terms of the Note, Mortgage, or any other instrument securing the indebtedness; (c) the insurance carrier does not deny liability to a named insured; (d) the Mortgagee shall be furnished with an estimate of the costs of restoration accompanied by an architect's certification as to such costs and appropriate plans and specification; (e) if the estimated costs of reconstruction shall exceed the proceeds available Mortgagor shall furnish a bond of completion or such other evidence satisfactory to the Mortgagee of the Mortgagor's ability to meet with excess costs; (f) disbursement of the proceeds during the costs of reconstruction shall be upon an architect's certification as to the costs of the work done and evidence that there are no liens arising upon the reconstruction. No payment made prior to the final completion of work shall exceed ninety percent (90%) of the value of the work performed from time to time and at all times the undisbursed balance of the said proceeds remaining in the hands of Mortgagee shall be at least sufficient to pay for the costs of completion of the work free and clear of liens; (g) final payment shall be upon an architects' certificate and certification by one of the Mortgagee's appraisers as to completion in accordance with plans and specification. The building and improvements so restored or rebuilt are to be of at least equal value and of substantially the same character as prior to the damage or destruction. In all other cases the proceeds of the loss under any policy shall be paid over to the Mortgagee in repayment of the debt secured hereby.

FOURTH: Charges; Liens: Mortgagor shall pay when due all taxes and assessments that may be levied on said premises, and shall promptly deliver to mortgagee receipts showing payment thereof. Mortgagor shall pay when due all taxes and assessments that may be levied upon or on account of this Mortgage or the indebtedness secured hereby or upon the interest or estate in said premises created or represented by this Mortgage whether levied against Mortgagor or otherwise. In the event payment by Mortgagor of any tax referred to in the foregoing sentence would either be unlawful if made or would result in the payment of interest in excess of the rate permitted by law then Mortgagor shall have no obligation to pay the portion of such tax which would result in the payment of such excess; provided, however, in providing for such tax, Mortgagee at its election, may declare the entire principal balance of the indebtedness secured hereby, together with interest thereon, to be due and payable immediately, without notice.

FIFTH: Funds for Taxes and Insurance: If required by Mortgagee, Mortgagor shall pay to Mortgagee, at the times provided in said Note for payment of installments of principal and interest, and in addition thereto, installments of taxes and assessments to be levied upon the premises, and installments of

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(d) there is no default under the terms of the mortgage... any other instrument securing the indebtedness... carrier does not have any liability... Mortgage shall be provided with an... registered accompanied by an... and appropriate plans and specifications... shall be provided to each... available Mortgage shall... other evidence satisfactory to the... ability to meet with ease of... proceeds shall be used for... available as to the... evidence that there are... of payment shall be... primary payment of... to the end of all... proceeds remaining... sufficient to pay for the... least of legal... certificate and... as to completion of... building and... least equal value and of... to the damage or destruction... the loss under any policy... repayment of the debt secured hereunder.

FOURTH: Chapter... all taxes and assessments that... shall promptly deliver to... thereof. Mortgagee shall pay... that may be levied upon... indebtedness secured hereby... guarantee created or... against Mortgagee or... of any tax... otherwise it shall... excess of the... obligation to pay the... the payment of such... such tax. Mortgagee... principal balance of the... with interest thereon to be... notice.

FIFTH: Chapter... Mortgagee shall pay... in cash Note for payment... interest, and in addition... assessments to be levied upon the...
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the premiums that will become due and payable to renew the insurance hereinabove provided; said installments to be substantially equal and to be in such amount as will assure to Mortgagee that not less than thirty (30) days before the time when such taxes and premiums respectively become due, Mortgagor will have paid to Mortgagee a sufficient amount to pay such taxes and premiums in full. Said amounts paid to Mortgagee hereunder need not be segregated or kept in a separate fund and no interest shall accrue or be payable thereon. Said amounts shall be held by Mortgagee as additional security for the indebtedness secured hereby. Said amount shall be applied to the payment of said taxes, assessments and insurance premiums when the same become due and payable; provided, however, that Mortgagee shall have no liability for any failure to so apply said amounts for any reason whatsoever. Nothing herein contained shall in any manner limit the obligation of Mortgagor to pay taxes and to maintain insurance as above provided. In the event of any default by Mortgagor, Mortgagee may, at its option but without any obligation on its part so to do, apply said amount upon said taxes, assessments and insurance premiums, and/or toward the payment of any amounts payable by Mortgagor to Mortgagee under the Mortgage and/or toward the payment of the indebtedness secured hereby or any portion thereof, whether or not then due or payable.

SIXTH: Protection of Lender's Security: If default be made in the payment of any of the aforesaid taxes or assessments or in making repairs or replacements or in procuring and maintaining insurance and paying the premiums therefore, or in keeping or performing any other covenant of Mortgagor herein, Mortgagee may, at its option and without any obligation on its part so to do, pay said taxes and assessments, make such repairs and replacements, effect such insurance, pay such premiums, and perform any other covenant of Mortgagor herein. All amounts expended by Mortgagee hereunder shall be secured hereby and shall be due and payable by Mortgagor to Mortgagee forthwith on demand with interest thereon at the rate applicable under the Note from the date of such expenditure.

SEVENTH: Reimbursement For Mortgagee Legal Expense: In the event that Mortgagee is made a party to any suit or proceedings by reason of the interest of Mortgagee in the premises, Mortgagor shall reimburse Mortgagee for all costs and expenses, including attorneys' fees, incurred by Mortgagee in connection therewith, whether or not said proceeding or suit ever goes to trial. All amounts incurred by Mortgagee hereunder shall be secured hereby and shall be due and payable by Mortgagor to Mortgagee forthwith on demand with interest thereon at the rate applicable under the Note from the date of such expenditure.

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EIGHTH: Acceleration: Should default be made in the payment of the principal or interest of the Note or any other indebtedness secured hereby or any renewal thereof, or in the payment of any other sums provided in said Note or herein, or in the performance of any covenant or condition provided in said Note or herein, or default occurs as specified in paragraph Nineteenth herein or in any other instrument or agreement securing said Note or any other indebtedness secured hereby (including, without limitation, the Assignment of Rents, Assignment of Lessor's Interest in Lease or Security Agreement delivered by Mortgagor to Mortgagee) or in the event judicial proceedings are instituted to foreclose a lien upon the mortgaged premises or any part thereof, Mortgagee may at any time after such default, and without notice, declare the principal balance of the indebtedness secured hereby, together with interest thereon, to be due and payable immediately. The commencement of proceedings to foreclose this Mortgage shall, in any event, be deemed such declaration. In addition to any other right or remedy which Mortgagee may now or hereafter have by law, the Mortgagee shall have the right and power (a) to foreclose this Mortgage by legal action, as provided by Illinois Statute and the rules of practice relating thereto, and this paragraph shall be deemed as authorizing and constituting a power of sale as mentioned in said statutes or rules, and any amendment thereto; and (b) to enter upon and take possession of said premises with the irrevocable consent of Mortgagor as given and evidenced by its execution of this instrument, and as Mortgagee in possession, let said premises, and receive all the rents, issues and profits thereof, which are overdue, due or to become due, and to apply the same, after the payment of all charges and expenses deemed by Mortgagee to be necessary, on account of the indebtedness secured hereby Mortgagor for itself and any subsequent owner of said premises hereby agreeing to pay to Mortgagee in advance a reasonable rent for the premises occupied by it, and in default of so doing hereby agree that it may be dispossessed by the usual legal proceeding available against any defaulting tenant of real estate and further agreeing to permit any action to be brought in its name to dispossess any tenant defaulting in the payment of rent to Mortgagee or violating the terms of its occupancy, which right and power are effective and may be enforced either with or without any action to foreclose this Mortgage.

NINTH: Application of Proceeds of Foreclosure: Upon a foreclosure sale of said premises or any part thereof, the proceeds of such sale shall be applied in the following order:

(a) To the payment of all costs of the suit of foreclosure, including reasonable attorneys' fees and the costs of title searches and abstracts;

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(b) To the payment of all other expenses of Mortgagee, including all money expended by Mortgagee and all other amounts payable by Mortgagor to Mortgagee hereunder, with interest thereon;

(c) To the payment of the principal and interest of the indebtedness secured hereby;

(d) To the payment of the surplus, if any, to Mortgagor or to whomsoever shall be entitled thereto.

TENTH. Waiver of Homestead; Waiver of Redemption:

Mortgagor waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of Illinois and all other exemption laws, moratorium laws or other laws limiting the enforcement hereof. MORTGAGOR WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR DECREE OF FORECLOSURE OF THIS MORTGAGE ON BEHALF OF MORTGAGOR, ON BEHALF OF THE TRUST ESTATE, AND ALL PERSONS BENEFICIALLY INTERESTED THEREIN, AND EACH AND EVERY PERSON, EXCEPT JUDGMENT CREDITORS OF MORTGAGOR IN ITS REPRESENTATIVE CAPACITY AND OF ANY TRUST ESTATE, ACQUIRING ANY INTERESTS IN OR TITLE TO THE MORTGAGED PREMISES SUBSEQUENT TO THE DATE HEREOF, IT BEING THE INTENT HEREOF THAT ANY AND ALL SUCH RIGHTS OF REDEMPTION OF THE MORTGAGOR AND OF ALL OTHER PERSONS, ARE AND SHALL BE DEEMED TO BE HEREBY WAIVED TO THE FULL EXTENT PERMITTED BY THE PROVISIONS OF CHAPTER 110, SECTION 12-124 AND SECTION 12-125 OF ILLINOIS STATUTES. If mortgagor is a land trust, mortgagor does further represent that it has been and is authorized and empowered by the trust instrument and by all persons having a power of direction over it, as such trustee, to execute the foregoing waivers.

ELEVENTH: Receiver; Mortgagee in Possession: Upon or at any time after the filing of any bill, complaint or petition to foreclose this Mortgage, the court may, upon application of Mortgagee, place the mortgagee in possession or appoint a receiver of the mortgaged premises. Such appointment may be made either before or after the sale, without notice, and without regard to the solvency or insolvency, at the time of application for appointment, of the person or persons, if any, liable for the payment of the indebtedness secured hereby and without regard to the then value of the mortgaged premises or whether the same shall be then occupied as a homestead or not, and without bond being required of the applicant. Such receiver or mortgagee in possession to the extent permitted by law shall have the power to take possession, control, and care of said premises, and to collect the rent, issues and profits of said premises during the pendency of such foreclosure, and, in case of a sale and deficiency, during the full statutory period of redemption, if any, whether there be a redemption or not, as well as during any

further times when Mortgagor, its successors and assigns, except for the intervention of such mortgagee in possession or receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises, during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) the costs of management of the property and collection of rents, including but not limited to the fees of the receiver or mortgagee in possession, premiums or receiver's bonds and reasonable attorneys' fee; (b) the indebtedness secured hereby or of any judgment foreclosing this Mortgage or any tax, special assessment, or other lien which may be or become superior to the lien hereof, or of such judgment, provided such application is made prior to foreclosure sale; (c) the deficiency in case of sale and deficiency. Any such proceeding shall in no manner prevent or retard the collection of said indebtedness by foreclosure or otherwise.

TWELFTH A: Condemnation: Any and all awards hereafter made or to be made to the present and all subsequent owners of the premises by any governmental or other lawful authority for taking, by condemnation or eminent domain, the whole or any part of the premises or any improvement located thereon or any easement therein or appurtenant thereto (including any award from the United States Government at any time after the allowance of the claim therefor, the ascertainment of the amount thereof and the issuance of the warrant for payment thereof) are hereby assigned by Mortgagor to Mortgagee, which award Mortgagee is hereby authorized to collect and receive from the condemnation authorities, and Mortgagee is hereby authorized to give appropriate receipts and acquittances therefore, and Mortgagee shall use or apply the proceeds of such award or awards in the same manner as is set forth in Paragraph Third hereof with regard to insurance proceeds received subsequent to a fire or other casualty to the premises. Mortgagor covenants and agrees that Mortgagor will give Mortgagee immediate notice of the actual or threatened commencement of any such proceedings under condemnation or eminent domain, affecting all or any part of the said premises or any easement therein or appurtenant thereto, including severance and consequential damage and change in grade of streets and will deliver to Mortgagee copies of any and all papers served in connection with any such proceedings. Mortgagor further covenants and agrees to make, execute, and deliver to Mortgagee, at any time or times upon request, free, clear and discharged of any encumbrances of any kind whatsoever, any and all further assignments and/or instruments deemed necessary by Mortgagee for the purpose of validly and sufficiently assigning all awards and other compensation heretofore and hereafter to be made to

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...the interest of such party... would be entitled to collect... all other powers which are necessary... for the protection... of the premises... during the whole or any part... time to time may authorize the receiver... his hands in payment in whole or in part... management of the property and collection... not limited to the fees of the receiver... possession, grant of receiver a bond... fees of the receiver... forwarding this Mortgage or any other... lien which may be of record... and judgment... foreclosing sale... deficiency. Any such proceeding... defend the collection of said... otherwise.

...A WRITING... made or to be made to the... process by any government... by combination or contract... process or any instrument... thereon or appurtenant... United States Government... claim thereon, the... of the warrant for... by Mortgagee to... authorized to collect and... authorities and Mortgagee... appropriate receiver and... shall use or apply the... same manner as in and... to insure process... casualty to the process... Mortgagee... threatened... or eminent domain... or any estate... receiver and... and will... in connection with any... coverage and agree to... at any time or from... any encumbrance of any... assigments and or... the purpose of validly and... other competition... 6

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Mortgagor for any taking, either permanent or temporary, under any such proceeding. At Mortgagee's option, any such award may be applied to restoring the improvements upon the same terms and conditions provided with respect to insurance proceeds in Paragraph Third hereof.

TWELFTH B: That notwithstanding any provision herein to the contrary and in particular Paragraph Twelfth A hereof, in the event of any damage or taking as therein described by eminent domain of less than the entire mortgaged premises, it is hereby agreed that Mortgagee shall make available the proceeds of any award received in connection with and in compensation for any such damage or taking for the purpose of rebuilding and restoring so much of the improvements within the premises affected hereby, subject to the following conditions: (a) that Mortgagor is not then in default under any of the terms, covenants and conditions hereof; (b) that all then existing leases affected in any way by such damage or taking shall continue in full force and effect without reduction or abatement of rental (except during the period of untenability); (c) that Mortgagee shall first be given satisfactory proof that such improvements have been fully restored or that by the expenditure of such money will be fully restored, free and clear of all liens, except as to the lien of this Mortgage; (d) that in the event such award shall be insufficient to restore or rebuild the said improvements, Mortgagor shall deposit promptly with Mortgagee the amount of such deficiency, which, together with the award proceeds, shall be sufficient to restore and rebuild the said premises; (e) that in the event Mortgagor shall fail within a reasonable time, subject to delays beyond its control, to restore or rebuild the said improvements, Mortgagee, at its option, may restore or rebuild the said improvements for or on behalf of the Mortgagor and for such purpose may do all necessary acts including using said funds deposited by Mortgagor as aforesaid; (f) that the excess of said award not necessary for completing such restoration shall be applied as hereinafter provided as a credit upon any portion, as selected by Mortgagee, of the indebtedness secured hereby. In the event any of the said conditions are not or cannot be satisfied, then the alternate disposition of such award as provided for in Paragraph Twelfth A shall again become applicable. Under no circumstances shall Mortgagee become personally liable for the fulfillment of the terms, covenants, and conditions contained in any of the said leases of the said premises nor obligated to take any action to restore the said improvements.

THIRTEENTH: Business Loans: Mortgagor represents that the proceeds of the Note secured by the Mortgage will be used for the purposes specified in Illinois Revised Statutes, Chapter 17, Section 6404, and that the indebtedness secured hereby constitutes a business loan which comes within the purview of said section.

FOURTEENTH: Severability: Nothing contained herein or in the Note contained nor any transaction related thereto, shall be construed or shall so operate either presently or prospectively, (a) to require Mortgagor to pay interest at a rate greater than is now lawful in such case to contract for, but shall require payment of interest only to the extent of such lawful rate, or (b) to require Mortgagee to make any payment or do any act contrary to law, and if any clause or provision herein contained shall otherwise so operate to invalidate this Mortgage, in whole or in part, then such clauses and provisions only shall be held for naught as though not herein contained and the remainder of this Mortgage shall remain operative and in full force and effect, and Mortgagee shall be given a reasonable time to correct any error.

FIFTEENTH: Uniform Commercial Code Security Agreement: Mortgagor, within ten (10) days after request by mail, shall execute, acknowledge, and deliver to Mortgagee a security agreement, financing statement, or other similar security instrument, in form satisfactory to the Mortgagee, covering all property of any kind whatsoever owned by the Mortgagor, which, in the sole opinion of the Mortgagee, is essential to the operation of the premises and concerning which there may be any doubt as to whether the title to the same has been conveyed by or a security interest therein perfected by this Mortgage under the laws of the State of Illinois and will further execute, acknowledge, and deliver any financing statement, affidavit, continuation statement, or certificate or other documents as Mortgagee may request in order to obtain, perfect, preserve, maintain, continue, and extend the security interest. Mortgagor further agrees to pay Mortgagee, on demand, costs and expenses incurred by Mortgagee in connection with the preparation, execution, recording, filing, and re-filing of any such document.

SIXTEENTH: Partial Releases: Mortgagee, without notice, and without regard to the consideration, if any, paid therefor, and notwithstanding the existence at that time of any inferior liens, may release any part of the premises or any person liable for any indebtedness secured hereby, without in any way effecting the liability of any party to the Note and this Mortgage or any other security given for the indebtedness secured hereby and without in any way affecting the priority of the lien of this Mortgage and may agree with any party obligated on said indebtedness herein to extend the time for payment of any part or all of the indebtedness secured hereby. Such agreement shall not, in any way, release or impair the lien created by this Mortgage, or reduce or modify the liability, of any person or entity personally obligated for the indebtedness secured hereby, but Mortgagee shall be permitted hereunder to extend the lien hereof

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against the title to all parties having any interest in said security which interest is subject to the indebtedness secured by this Mortgage.

SEVENTEENTH: Annual Report: Mortgagor at its expense shall furnish to Mortgagee an annual audit of the operation of the premises, showing in reasonable detail total rents received and total expenses.

EIGHTEENTH: Warrant and Defense of Title: At the time of the execution and delivery of this instrument Mortgagor is truly seized of the premises in fee simple, free of all liens and encumbrances whatsoever, and will forever defend the same against any and all claims whatever, and the lien created hereby is and will be kept a second lien upon said premises and every part thereof. Mortgagor shall pay when due all water charges, sewer service charges and all other amounts which might become a lien upon the premises prior to this Mortgage and shall, upon written request, furnish to Mortgagee duplicate receipts therefor.

NINETEENTH: Default: (a) Upon the failure by Mortgagor to pay the principal sum secured hereby, or of any installment thereof, or of interest thereon, or of any installment thereof, as they severally become due, or in the performance or observance of any other terms, covenant, or condition in this Mortgage. specifically, and not exclusively Section Twentieth herein, or the note or in any instrument now or hereafter evidencing or securing said indebtedness, or if the mortgagor or in the event the mortgagor is a land trust, any beneficiary of mortgagor shall file a petition in voluntary bankruptcy or under the Federal Bankruptcy Act or any similar law, state or federal, whether now or hereafter existing, or if Mortgagor or any of its beneficiaries shall file an answer admitting insolvency or inability to pay its debts, or fail to obtain a vacation or stay of involuntary proceedings within ten (10) days from the institution thereof, or if the Mortgagor or any of its beneficiaries shall have an order for relief entered against it in a bankruptcy or similar proceeding, or a trustee or a receiver shall be appointed for the Mortgagor or any of its beneficiaries shall have an order for relief entered against it in a bankruptcy or similar proceeding, or a trustee or a receiver shall be appointed for the Mortgagor or any of its beneficiaries for all or any portion of the premises or for all of its property or the major part thereof in any involuntary proceeding, or any court shall have taken jurisdiction of all or any portion of the premises or all of the property of the Mortgagor or any of its beneficiaries or the major part thereof in any involuntary proceeding for the reorganization, dissolution, liquidation or winding up of the Mortgagor or any of its beneficiaries, and such trustee or receiver shall not be discharged or such jurisdiction relinquished or vacated or stayed

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against the title of all parties having an interest in the subject land which interest is subject to the provisions of this Mortgage.

SEVENTH: That the said parties have agreed that the said parties shall be bound to execute and deliver to the said parties all such documents as may be required for the purpose of giving effect to the provisions of this Mortgage.

AND FURTHER: That the said parties have agreed that the said parties shall be bound to execute and deliver to the said parties all such documents as may be required for the purpose of giving effect to the provisions of this Mortgage.

EIGHTH: That the said parties have agreed that the said parties shall be bound to execute and deliver to the said parties all such documents as may be required for the purpose of giving effect to the provisions of this Mortgage.

NINTH: That the said parties have agreed that the said parties shall be bound to execute and deliver to the said parties all such documents as may be required for the purpose of giving effect to the provisions of this Mortgage.

TENTH: That the said parties have agreed that the said parties shall be bound to execute and deliver to the said parties all such documents as may be required for the purpose of giving effect to the provisions of this Mortgage.

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on appeal or otherwise stayed within twenty (20) days, or the Mortgagor or any of its beneficiaries shall make an assignment for the benefit of creditors, or shall admit in writing its inability to pay its debts generally as they become due or shall consent to the appointment of a receiver or trustee or liquidator of all or any portion of the premises or of all of its property or the major part thereof, then, upon the occurrence of any of said events, the Mortgagor shall be in default and the entire Indebtedness secured hereby shall, at the option of the Mortgagee after notice as hereinafter provided, become immediately due and payable, and, thereupon, or at any time during the existence of any such default, the Mortgagee may proceed to foreclose this Mortgage by judicial proceedings according to the statutes in such case provided, and any failure to exercise said option shall not constitute a waiver of the right to exercise the same at any other time. Mortgagee shall additionally have the right to file an action at law on the note and any other remedy provided by law, which remedies shall be concurrent and may be pursued simultaneously.

(b) In any case in which, under the provisions of this Mortgage, the Mortgagee has a right to institute foreclosure proceedings whether or not the entire principal sum secured hereby is declared to be immediately due as aforesaid, or whether before or after the institution of legal proceedings to foreclose the lien hereof or before or after sale thereunder, forthwith, upon demand of Mortgagee, Mortgagor shall surrender to Mortgagee and Mortgagee shall be entitled to take actual possession of the premises, or any part thereof, personally or by its agent or attorneys, as for condition broken and Mortgagee in its discretion may enter upon and take and maintain possession of all or any part of said premises, together with all documents, books, records, papers, and accounts of the Mortgagor to the then owner of the premises relating thereto, and may exclude the Mortgagor, its agents, or servants, wholly therefrom and may, as attorney in fact or agent of the Mortgagor, or in its own name as Mortgagee and under the powers herein granted: (i) hold, operate, manage, and control the premises and conduct the business, if any, thereon, either personally or by its agents, and with full power to use such measures, legal or equitable, as in its discretion or in the discretion of its successors or assigns may be deemed proper or necessary to enforce the payment or security of the avails, rents, issues, and profits of the premise including actions for recovery of rent, actions in forcible detainer and actions in distress for rent, hereby granting full power and authority to exercise each and every of the rights, privileges and powers herein granted at any and all times hereafter, without notice to the Mortgagor; (ii) cancel or terminate any lease or sublease for any cause or on any ground which would entitle Mortgagor to cancel the same; (iii) elect or disaffirm any lease

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or sublease made subsequent to this Mortgage or subordinated to the lien hereof; (iv) extend or modify any then existing leases and make new leases, which extensions, modifications and new leases may provide for terms to expire, or for options to lessees to extend or renew terms to expire, beyond the maturity date of the indebtedness hereunder and the issuance of a deed or deeds to a purchaser or purchasers at a foreclosure sale, it being understood and agreed that any such leases, and the options or other such provisions to be contained therein, shall be binding upon Mortgagor and all persons whose interests in the premises are subject to the lien hereof and to be binding also upon the purchaser or purchasers at any foreclosure sale, notwithstanding any redemption from sale, discharge of the mortgage indebtedness, satisfaction of any foreclosure judgment, or issuance of any certificate of sale or deed to any purchaser; (v) make all necessary or proper repairs, decorating, renewals, replacements, alterations, additions, betterments, and improvements to the premises as to Mortgagee may seem judicious; to insure and reinsure the premises against all risks incidental to Mortgagee's possession, operation, and management thereof and to receive all avails, rents, issues, and profits. In the event of a conflict between the provisions of this paragraph and any separate assignment of rents taken in connection herewith, the provisions of the separate assignment shall govern.

(c) Any avails, rents, issues and profits of the premises received by the Mortgagee after having possession of the premises, or pursuant to any assignment thereof to the Mortgagee under the provisions of this Mortgage or of any separate Assignment of Rents or Assignment of Leases, shall be applied in payment of or on account of the following, in such as the Mortgagee (or in case of a receivership, as the court) may determine:

(i) to the payment of the operating expenses of the premises, including reasonable compensation to the Mortgagee or the receiver and its agent or agents, if management of the premises has been delegated to an agent or agents, and shall also include lease commissions and other compensation and expenses of seeking and procuring tenants and entering into leases, established claims for damages, if any, and premiums on insurance hereinabove authorized;

(ii) to the payment of taxes, special assessments, and water taxes now due or which may hereafter become due on the premises, or which may become a lien prior to the lien of this Mortgage;

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4-5-2004

(iii) to the payment of all repairs, decorating, renewals, replacements, alterations, additions, betterments, and improvements of said premises, to place said property in such condition as will, in the judgment of Mortgagee or receiver, make it readily rentable;

(iv) to the payment of any indebtedness secured hereby or any deficiency which may result from any foreclosure sale; and

(v) any overplus or remaining funds to the Mortgagor, its successors, or assigns, as their rights may appear.

TWENTY-FIFTH: Transfer of Property: If all or any part of the Property or, in the event the property is held in a land trust, the beneficial interest of the trust holding title thereto is sold, transferred, conveyed, assigned or alienated (which shall include the execution of any form of installment agreements for deed or beneficial interest), by Mortgagor or the beneficiaries without the Mortgagee's prior written consent, Mortgagee may, at Mortgagee's option, declare all the sums secured by this Mortgage to be immediately due and payable.

TWENTY-FIRST: That the proceeds of the Loan evidenced by the Note are intended to finance the purchase of property located in Lake County, Illinois and Mortgagor further covenants and agrees that:

(a) Upon default by Mortgagor in any of the terms, provisions or covenants contained in the Note, this Mortgage, or any other loan documents or documents granting or purporting to grant a security interest in the Lake County property to Mortgagee, after due notice as required herein or therein, if any, the holder of the Note may (but need not):

(1) declare the entire principal indebtedness and interest thereon due and payable;

(2) avail themselves of any other remedy afforded either by law or by the aforementioned documents.

The holder of said Note may exercise any or all of the aforesaid remedies.

(b) In the event of the conflict between the terms of this Mortgage and the Note (including, but not limited to, provisions relating to notice or waiver thereof), those of the Mortgage shall govern and prevail over those of the Note.

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TWENTY-SECOND: Notice: All notices, demands and requests required or permitted to be given to Mortgagor or Mortgagee hereunder or by law shall be deemed delivered when deposited in the United States mail with full postage prepaid by registered or certified mail addressed to:

Mortgagor at: 8737 St. Louis Avenue
Skokie, IL 60076

Mortgagee at: 1201 S. Milwaukee Avenue
Libertyville, IL 60048

or to such other address as the party to be served with notice may have furnished in writing to the party seeking or desiring to serve notice as a place for the service of notice.

TWENTY-THIRD: Remedies Cumulative: Each and every of the rights, remedies and benefits provided to Mortgagee herein shall be cumulative and shall not be exclusive of any other of said rights, remedies or benefits, or of any other right, remedies, or benefits allowed by law. Any waiver by Mortgagee of any default shall not constitute a waiver of any similar or other default.

TWENTY-FOURTH: Incorporation of Uniform Commercial Code: To the extent that this instrument may operate as a security agreement under the Uniform Commercial Code, Mortgagee shall have all rights and remedies conferred therein for the benefit of a secured party (as said term defined in the Uniform Commercial Code).

TWENTY-FIFTH: Successors and Assigns Bound; Joint and Several Liability; Captions: All of the covenants and conditions hereof shall run with the land and shall be binding upon and inure to the benefit of the successors and assigns of Mortgagor and Mortgagee, respectively, and all persons claiming through or under them. Any reference herein to Mortgagee shall include the successors and assigns of Mortgagee. All covenants and agreements of Borrower shall be joint and several. The captions and headings of the paragraphs of this mortgage are for convenience only and are not to be used to interpret or define the provisions hereof.

TWENTY-SIXTH: Environmental Concerns: Mortgagor has made a physical investigation of the premises, and no Environmental Conditions, as defined herein, are present on or affect the premises.

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NOTICE OF THE DEED RECORDING ACT. The purpose of this act is to provide a public record of all deeds recorded in Cook County, Illinois. This act shall be effective on the date of its passage.

Notary Public
8737 St. Louis Avenue
Skokie, IL 60076

Notary Public
1201 S. Milwaukee Ave.
Libertyville, IL 60088

or to such other address as the party to be served shall have furnished in writing to the party seeking a writ of habeas corpus as a place for the service of notice.

PROPERTY. The purpose of this act is to provide a public record of all property recorded in Cook County, Illinois. This act shall be effective on the date of its passage.

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PROPERTY

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Mortgagor agrees not to cause or permit any toxic or hazardous substance or waste, or underground storage tanks, or any other pollutants which could be detrimental to the premises, human health, or the environment, or that would violate any local, state or federal laws or regulation (collectively, "Environmental Conditions") to be present on or affect the premise. If Mortgagee determines that Environmental Conditions either do or may exist at the premises, or if Mortgagor causes or permits Environmental Conditions to be present on or affect the premises, Mortgagor agrees to indemnify, defend and save Mortgagee, its successors and assigns, harmless, from and against the following: (i) any liability, loss, cost, damage or expense (including, without limitation, attorneys' fees and expenses) arising from the imposition or recording of a lien, the incurrence of any clean-up and removal costs under any hazardous waste, environmental protection, spill compensation, clean air and water, or other local, state or federal law (collectively, the "Environmental Laws") with respect to the premises, or to any other real or personal property owned by Mortgagor or Borrower in the State of Illinois, or liability to any third party in connection with any violation of the Environmental Laws or other action by Mortgagor or its agents, and (ii) any loss or value in the premises as a result of any such lien, such clean-up and removal costs, or such other liability incurred.

IN WITNESS HEREOF, Edward Kedzorski and Wanda Kedzorski accept and agree to the terms and covenants contained in this Security Instrument and in any rider(s) executed by borrower and recorded with it.


Edward Kedzorski


Wanda Kedzorski

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STATE OF ILLINOIS)

) SS.

COUNTY OF

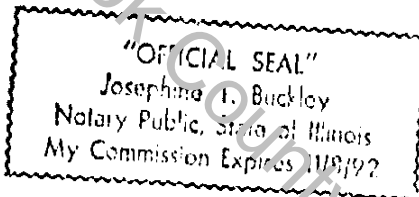
I, Josephine T. Buckley a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Edward Kedzorski & Wandu Kedzorski personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN UNDER MY HAND and official seal this 12th day of September, 1988.

Josephine T. Buckley
Notary Public

My commission expires

November 8, 1992



Prepared by and mail to:

Linda L. Bousson
American National Bank of Libertyville
1201 South Milwaukee Avenue
Libertyville, IL 60048

BOX 333 - TH

KEDZMTG2/LLB13

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STATE OF ILLINOIS

1983

COUNTY OF DEWITT

IN SENATE, January 10, 1983.

REPORT OF THE COMMISSIONERS OF THE STATE BOARD OF EDUCATION, TO THE SENATE, CONCERNING THE STATE BOARD OF EDUCATION'S POLICY ON THE USE OF THE STATE BOARD OF EDUCATION'S AUTHORITY TO REGULATE THE PRACTICE OF PROFESSIONAL EDUCATION.

AND

REPORT OF THE COMMISSIONERS OF THE STATE BOARD OF EDUCATION, TO THE SENATE, CONCERNING THE STATE BOARD OF EDUCATION'S POLICY ON THE USE OF THE STATE BOARD OF EDUCATION'S AUTHORITY TO REGULATE THE PRACTICE OF PROFESSIONAL EDUCATION.

Property of Cook County Clerk's Office

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS 10th DAY OF JANUARY, 1983.

My commission expires _____

Prepared by and sent to:

Linda L. Boushon
American National Bank of Libertyville
1201 South Milwaukee Avenue
Libertyville, IL 60089

RECEIVED

1983 JAN 10 11 11 AM