FOR CORPORATE TRUSTEE

LABE FEDERAL SAVINGS AND LOAN ASSOCIATION

DEVON BANK, A CORPORATION OF ILLINOIS

4437-1

a corporation organized and existing under the laws of the UNITED STATES OF AMERICA

not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersign DEVON BANK, A CORPORATION OF ILLINOIS

in pursuance of a Trust Agreement dated OCTOBER 13, 1987

and known as trust number

5420

in order to secure an indebtedness of ONE HUNDRED TWENTY-EIGHT THOUSANDOllars (\$ 128,000.00).

executed a mortgage of even date herewith, mortgaging to LABE FEDERAL SAVINGS AND LOAN ASSOCIATION

the following described real estate: Lot 8 in Block 1 in H. C. Buechner's Subdivision of Block 1 in Subdivision of Section 19, Township 40 North, Range 14 EAst of the Third Principal Meridian, (except the South West 1 of the North East 1 and the South East 1 of the North West 1 and the East 2 of the South East () (except the part taken for widening of North Ashland Avenue) in Cook County, Illinois. and, whereas, said McAgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned corporate viaco hereby assigns, transfers, and sets over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or coupancy of any part of the premisas herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an ab-old transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those cyrtain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby prevocably appoint the said Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the said Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make a in repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Mortgagee may do.

It is understood and agreed that the said Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indetections or liability of the undersigned to the said Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, unach and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such a torsiers, agents and servants as may reasonably be recessary.

It is further understood and agreed, that in the end of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the said Mort agree may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assign was not power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this as agreement and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in payment secured by the mortgage or after a breach of any of its cores ints.

The failure of the said Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the said Mortgagee of its right of exercise thereafter.

said Mortgagee of its right of exercise thereafter. This assignment of rents is executed by said corporation not personally but as Tructoe as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said corporation hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said corporation, either individually or as Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing a runder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Acrtgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as said corporation, either individually or as Trustee aforesaid, or its successors, personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the payment liability of the guarantor, if any.

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as afore aid, has caused these presents President, and its corporate seal to be bereunto affixed and attached by its 11 55 1 11

to be signed by its - > 55 day of the test

Secretary, this

fuster as aforespic and pol personally

ATTEST:

STATE OF Illinois COUNTY OF Cook

I an eccem cash and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT SHAR IN CURSIFY

the undersigned, a Notary Public in

personally known to me to be the $- \backslash - \subset \subset$

President of State Of State

personally known to me to be the RUT POWASING gersonally known to me to be the same personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officers, they signed and delivered the said instrument as such Officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this

day of Minch

. A.D. 19

THIS INSTRUMENT WAS PREPARED BY MARIA M. BALOGH

"OFFICIAL SEAL Carole M. Cash

BOX 333 - CC -

Noticy Public

့သယ 4343 N. ELSTON AVE. ضعيداً CHICAGO, IL. 60641

Notary Public. State of Illinois My Commission Expires 2/20/91

clopar wooddress 3934 Form 61N# 14-12-528-026-0000

22 ARCTI - Standard Corporate Trustee Form Assignment of Rents for us Form 31 MCTI and Standard Promissory Installment Note Form 31 MCTI

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the contrary potesithstanding, that each and all of the representations trendants, undertakings. nevertheless each and every one of them made and intended not as present representations, consents, undertakings, varranties and agreements by the Trusten of for the purpose or with the intention of bindings and trustee personally but are made and intended for the purpose of binding only that portion of the trust property specificate, described hersia, and this instrument is exercise of the portion of the trust property specificate, described hersia, and this sergies of the powers conferred upon it as each truster, and that no personal liability or personal responsibility is assemed by nor shall at any time be seested or enforceable against the EXVM Black in Chicago or any of the beneficials, under eald frust Agreement, on eccount of this issurment or on account of any representatio, conseant, undertaking, verrency or be the representations, coverants, underthings, verranties and epresents of said Trustee are warranties and agreements herein made on the part of the Trustee while in lors purporting to agreement of the endd frustee in this imptrament postulated, either expressed or implied, all such parsonal liability, if any, baing expressly unived and released. The Trustee makes no personal representations as to nor shall 't be responsible for the existence, location or maintenance of the electric branks hereis describil, if any. It is expressly understood and egreed by and between the parties hereto, any bing herein to

March Contract

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