## UNOFFICIAL COPY

## LOAN MODIFICATION AGREEMENT

-88 - 478193

## ADJUSTABLE RATE MORTGAGE

Whereas, PALOS BANK AND TRUST COMPANY, a Corporation of the State of Illinois loaned One Hundred Thirty Thousand and no/100----Dollars (\$130,000) to PALOS BANK AND TRUST COMPANY, as Trustee under Trust Agreement dated April 25, 1986, known as Trust Number 1-2371, beneficiaries are Howard J. Rynberk, Sr. and Marion T. Rynberk, his wife, as joint tenants with the right of survivorship and not as tenants in common with Howard J. Rynberk, Sr. or Marion T. Rynberk having Power of Direction, as evidenced by its Loan No. 80344867 and the note and mortgage or other security instrument executed and delivered dated April 7, 1988 which mortgage is duly recorded on the public records as Document No. 88185666 in Cook County, Illinois which note and mortgage are hereby referred to as part of inis instrument and legally described as:

LOT 6 (EXCEPT THE EAST 10 FEET THEREOF) AND LOT 7 IN BLOCK 1 IN FRIENDLANDER'S SUBDIVISION OF AD: EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINGIS. DEPT-01

P.I.N# 25-29-309-071

\$12.25 T#1111 TRAN 9843 10/18/88 09:13:00 #3891 # A #-88-478193 COOK COUNTY RECORDER

Whereas, the undersigned, owner of said premises, finds it necessary and does hereby request this Loan Modification Agreement for the following reason(s):

Extension of the maturity date of coorded mortgage from October 7, 1988 to October 7, 1989.

Therefore, it is hereby agreed that the unpaid balance of said indebtedness of \$130,000 evidenced by a mortgage dated April 7, 1988 be extended for a period of one year with full debt, if not paid earlier due and payable on October 7, 1989.

Signed, sealed and delivered this 7th day of October, 1988.

PALOS BANK AND TRUST COMPANY

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

> PALOS BANK AND TRUST COMPANY, not personally, but as Trustee under Trust Agreement dated April 25, 1986 and known as Trust No. 1-2371

julud S1.

Joseph D. Marszalek Assistant Vice President

Trust Officer

Please Mail To: PALOS BANK AND TRUST COMPANY 12600 S. Harlem Avenue

Palos Heights, IL 60463

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