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PREPARED BY AND
WHEN RECORDED RETURN TO:

BOX 888-CC

CHICAGO TITLE INSURANCE
3700 Wilshire Blvd. Suite 101
LOS ANGELES, CA. 90010
ATTN: IDA HENSLEY

13.00

RELEASE OF INTEREST UNDER SECURITY AGREEMENT AND PLEDGE

Metro North State Bank, a Missouri banking corporation, hereby releases and terminates all its right, title and interest in, to, and under the following agreements and instruments:

1. Security Agreement and Pledge between Metro North State Bank, American Development Corporation and Ranbir S. Sahni, dated April 14, 1983, recorded June 24, 1983, in Volume 1136, page 587, as Document No. 704920, in the records of Kenosha County, Wisconsin, against the real property described in Exhibit A-1 attached hereto (which real property is commonly known as Tanglewood Apartments);

2. Security Agreement and Pledge between Metro North State Bank, American Development Corporation and Ranbir S. Sahni, dated April 14, 1983, recorded June 20, 1983, in Book 683, page 208, in the records of Effingham County, Illinois, against the real property described in Exhibit A-2 attached hereto (which real property is commonly known as Colonnade Apartments);

3. Security Agreement and Pledge between Metro North State Bank, American Development Corporation and Ranbir S. Sahni, dated April 14, 1983, recorded June 21, 1983, as Document No. 26651953 in the records of Cook County, Illinois, against the real property described in Exhibit A-3 attached hereto (which real property is commonly known as Commonwealth Apartments);

4. Security Agreement and Pledge between Metro North State Bank, American Development Corporation and Ranbir S. Sahni, dated April 14, 1983, filed June 20, 1983, in Book 1175, page 262 as Document No. 710369 in the records of Knox County, Illinois, against the real property described in Exhibit A-4 attached hereto (which real property is commonly known as Sandburg Village Apartments); and

5. Financing Statement No. 83-5378 filed June 30, 1983, by American Development Corporation in favor of Metro North State

COOK COUNTY, ILLINOIS
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Bank, with respect to the real property described in Exhibit A-5 attached hereto (which real property is commonly known as Park Seven Apartments).

IN WITNESS WHEREOF, this Release of Interest Under Security Agreement and Pledge is executed this 1st day of September, 1988.

METRO NORTH STATE BANK,
a Missouri banking corporation

By: Russell D. Hammett
Russell D. Hammett
Its: First Vice President

STATE OF MISSOURI)
COUNTY OF CLAY)

On this 1st day of September, 1988, before me, a Notary Public in and for said County and State, personally appeared Russell D. Hammett, to me known to be the 1st Vice Pres. of Metro North State Bank, a Missouri banking corporation, and who executed as such officer the foregoing instrument on behalf of said corporation, and such person duly acknowledged the execution of the same to be the act and deed of said corporation.

IN WITNESS WHEREOF, I have herunto set my hand and affixed my seal the day and year last above written.

NOLA A. BROWN
Notary Public - State of Missouri
Commissioned in Clay County
My Commission Expires March 24, 1990

Nola A. Brown
Notary Public

My Commission Expires: March 24, 1990

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EXHIBIT A-3

Legal Description of Real Property

Lot 62 in Andrews Spafford and Colehour's Subdivision of Blocks 1 and 2 in Outlot "A" in Wrightwood, a Subdivision of the South West 1/4 of Section 28, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

TAX " 14 28-310-001 2757 N. PINE, CHgo, IL

Property of Cook County Clerk's Office

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