UNOFFICIAL COPY

TRUST DEED

88485494

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made October 14 19 88, between
GEORGE S. MENDEZ and KAREN R. MENDEZ, his wife
herein referred to as "Mortgagors," and Lawrence R. Hochberg

and herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of FIFTY THOUSAND AND NO/100---------- Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF FIRST NATIONAL BANK IN HARVEY

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from October 14, 1988 on the balance of principal remaining from time to time unpaid at the rate of 11.50 percent per annum in instalments (including principal and interest) as follows

Fifty Thousand and No/100---------- Dollars or more on the 14th day of October 19 89 [illegible] All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal, provided that the principal of each instalment unless paid when due shall bear interest at the rate of 11.50 per annum and all of said principal and interest being made payable at such banking house or trust company in HARVEY Illinois, as the holders of the note may, from time to time in writing appoint, and in absence of such appointment, then at the office of FIRST NATIONAL BANK IN HARVEY in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the COUNTY OF Cook AND STATE OF ILLINOIS to wit:

A tract of land described as follows:
Beginning in the center line of Dixie Highway (formerly Chicago-Vincennes Road) which point is 725.55 feet south measured along said center line from a stone on the North line of the South ½ of the North East ¼ of said section and thence running East on a straight line 532.96 feet to a point which is 660 feet South of the North line of said South ½ of the North East ¼; thence South at right angles to the last described line 85 feet; thence running West at Right angles to last described line 491.96 feet more or less to the center line of aforesaid Dixie Highway; thence running Northwesterly along said center line 94.37 feet to place of beginning in Section 7, Township 35 North, Range 14 East of the third principal meridian, in Cook County, Illinois.
P.I. #32-07-203-016-000
Property Address: 1403 Dixie Highway, Flossmoor, IL 60422

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during such time as Mortgagors may be entitled thereto (which rents, issues and profits are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD unto the said Trustee, its successors or assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on Mortgagors, their heirs, successors and assigns.

WITNESS the hands and seals of Mortgagors the day and year first above written.

George S. Mendez [SEAL] Karen R. Mendez [SEAL]
George S. Mendez [SEAL] Karen R. Mendez [SEAL]

STATE OF ILLINOIS, County of Cook } ss. I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT George S. Mendez and Karen R. Mendez, his wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 14th day of October, 88

Notary Public

"OFFICIAL SEAL"
Lawrence R. Hochberg
Notary Public, State of Illinois
My Commission Expires 5/5/92

Notarial Seal

Trust Deed — Individual Mortgagor — Secures One Instalment Note with Interest Included in Payment

R 11/75

This Instrument Was Prepared By
Lawrence R. Hochberg
1000 Ridgeland Ave.
Chicago, Ill.

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

IMPORTANT

TO INSURE PROTECTION OF BOTH THE BORROWER AND LENDER, THIS NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THIS TRUST DEED IS FILED FOR RECORD

The installment note mentioned in the within Trust Deed has been identified herewith under Identification No. _____

by _____

Assistant Vice President
Assistant Secretary

DELIVERY INSTRUCTIONS

NAME First National Bank in Harvey
STREET 174 East 154th Street
CITY Harvey, IL 60426

OR

RECORDER'S OFFICE BOX NUMBER 413

FOR RECORDERS INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

_____

_____

1242