UNOFFICIAL COPY

Form 668

(Rev. Sept. 1983)

Notice of Federal Tax Lien Under Internal Revenue Laws

District		Serial Number			For Optional Use by Recording Office
		- Conditions			. or optional ode by neodrolly office
Chicago			10		
As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a iten in favor of the United States of all property and rights to property belonging to this taxpayer for the amount of these faxes; and additional penalties, interest, and costs that may accrue.					88-487618
Name of laxpayer					
William Dowery					
Residence 923 West 53rd Chicago, Illi			i.		
IMPORTANT RELI below, unless not shall, on the day fined in IRC 6325 (ice of lien is refil following such c	ICN-With respect to co by the date given in late, operate as a cert	each assessme a column (e), th ificate of releas	nt listed is notice e as de-	antiko erek eta attiko eta
Kind of Tax	Tax Period Ended (b)	. Identifying Nurvber (c)	Date of Assessment (d)	Last Day fo Refiling (e)	Unpaid Balance of Assessment (f)
1040 1040 1040 1040 1040 ivil Penalty	12-31-78 12-31-81 12-31-82 12-31-83 12-31-84 12-31-84		3-14-88 12-19-83 1-6-80 1-6-86	4-14-94 4-14-94 1-19-90 2-6-92 2-6-92 2-13-92	7,800.80 .2,337.65 2,892.33 4,306.76 3,639.66 22,195.54
Cool	order of Deeds k County cago, Illinois			Tota	3 43,172.74
		Chicago, Ill	inois		of this,
he <u>19th</u> day of <u>C</u>	October	, 19 <u>.88</u>			
Signature Av. Ju. 2		Title	Title Revenue Officer		
4NOTE: Ce Tax Lien I	ertificate of officer aut Rev. Rul. 71-466, 1971	horized by law to take acknowledge.	owledgements is no	t essential to the	validity of Notice of Federal

Form 668 (Rev.

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Sec. 6321. Lien For Taxes

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If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount (including any interest, additional amount, addition to tax, or assessable penalty. together with any costs that may accrue in addition thereto) shall be a lien in tayor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the hability for the amount so assessed for a judgment against the taxpayer arising out of such liability) is satisfied or becomes unenforceable by reason

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchasers, Holders Of Security Interests, Mechanic's Lieners, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor until notice thereof which meets the requirements of subsection (f) has

been filed by the Secretary

(a) Pratection For Cortain Interests Evan Though
Notice Filed.—Eventhough induct of a lien imposed by section 6321 has been filed, such tien shall not be yalid-

(I) Place For Filling Notice: Form .-

(1) Place For Filing.-The notice referred to in subsection (a) shall be filed-

(A) Under State Laws -

(i) Real Property. - In the case of real property, in one office within the State (or the county, or other governmental subdivision), as designated by the taws of such State, in which the property subject to the lien is situated; and

(ii) Personal Property. -- In the case of personal property, whether tangible or intangible, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; or

(B) With Clerk Of District Court. In the office of the det, of the United States distinct court for the junctual distinct in which the property subject to the lien is satisfied whenever the State has not by faw deviating one office which meets the requirements of subpragning states.

(C) With Recorder Of Deeds Of The District of Columbia. -- In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is ilusted in the District of Columbia.

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Notice

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Tax Lien

(2) Situs Of Property Subject To Lien. - For purposes of paragraphs (1) and (4), property shall be deemed to be situa ed-

(A) Deal Property. - In the case of real property, at its

physical Leatrin; or (8) Personal Property.—In the case of personal property, whether are table or intangible, at the residence of the laxpayer at the time the notice of tien is filed For purposes of paragraph (2)(3), the residence of a corporation or partnership slittle be deemed to be the place at which the principal executive once or the business is located. and the residence of a taxpayer whose residence is without the United States shall be deemed to be in the District of

(3) Form. -- The form and content of the malor referred to in subsection (a) shall be proscribed by the fracetary Such notice shall be valid notwithstanding any other provistion of law regarding the form or content of a notice of lien.

(g) Rellting Of Notice. -- For purpose of this section--

(1) General Rule,—Unless notice of tien is refiled in the manner prescribed in paragraph (2) during the required refiling period, such notice of Ilen shall be treated as filed on the date on which it is filed (in accordance with subsection (1)) after the expiration of such reliting period.

(2) Place For Filling.—A notice of tien retiled during the required retiting period shall be effective only-

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by such notice of lien is relied in the office in which the prior notice of lien was filed, and (g) in the case of real property, the fact of refulences is entered and recorded in an index to the extent required by subsection (f) (4), and

(B) in any case in which 90 days or more prior to the date of a retiting of notice of lien under subparagraph (A), the Secretary received written information (in the manner prescribed in regulations issued by the Secretary) concerning a change in the taxpaver's residence, if a notice of such hen is also filed in accordance with subsection (f) in the State in which such residence is located

(3) Required Refiling Period.—In the case of any notice of lien, the term "required retiting period" means-

(A) the one-year period ending 30 days after the expiration of 6 years after the date of the assessment of the

(B) the one-year period ending with the expiration of 6 years after the close of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien. - Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on

(f) Liability Satisfied or Unenforceable. -- The Secretary finds that the hability for the amount assessed, together with all interest in respect thereof, has been fully satisfied or has

become legally unenforceable, or

(2) Bond Accepted.—There is lumished to the Secretary and accepted by him a bond that is conditioned apper the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law (including any extension of such time), and that is in accordanct y in such requirements relating to terms, conditions, and form of the bond and sureties thereon, as may be specified by such regulations

Sec. 6103 Confidentiality and discleance of returns and return information.

(k) Disclosure of Secon Returns and Return Information For Tax Administration Purposes. --

(2) Disclosure of amount of outstanding lien.—If a notice of lien has been filed pursuant to section 6323(f), the amount of the outstanding obligation secured by such lien may be disclosed to any person who turnishes satisfactory written evidence that he has a right in the property subject to such llen or inlends to obtain a right in such property