



88-457121

Whereas, ARTICLES OF INCORPORATION OF
IFC CREDIT CORP.

INCORPORATED UNDER THE LAWS OF THE STATE OF ILLINOIS HAVE BEEN
FILED IN THE OFFICE OF THE SECRETARY OF STATE AS PROVIDED BY THE
BUSINESS CORPORATION ACT OF ILLINOIS, IN FORCE JULY 1, A.D. 1984.

88-457121

*Now Therefore, I, Jim Edgar, Secretary of State of the State
of Illinois, by virtue of the powers vested in me by law, do hereby
issue this certificate and attach hereto a copy of the Application
of the aforesaid corporation.*

In Testimony Whereof, *I hereto set my hand and cause to
be affixed the Great Seal of the State of Illinois.*

at the City of Springfield, this 6th
day of OCTOBER *AD 19* 88 *and*
of the Independence of the United States
the two hundred and 13th

Jim Edgar
SECRETARY OF STATE

UNOFFICIAL COPY

BCA-2.10 (Rev. Jul. 1984)

File #

Submit in Duplicate

JIM EDGAR
Secretary of State
State of Illinois

This Space For Use By Secretary of State	
Date	10-6-88
License Fee	\$ 1.50
Franchise Tax	\$ 20.00
Filing Fee	\$ 10.00
Clerk	\$ 100.50

Payments must be made by Certified Check, Cashiers' Check or Money Order, payable to "Secretary of State".
DO NOT SEND CASH!

ARTICLES OF INCORPORATION

Pursuant to the provisions of "The Business Corporation Act of 1983", the undersigned incorporator(s) hereby adopt the following Articles of Incorporation.

ARTICLE ONE The name of the corporation is IFC Credit Corp.
(Shell contain the word "corporation", "company", "incorporated", "limited", or an abbreviation thereof)

ARTICLE TWO The name and address of the initial registered agent and its registered office are:

Registered Agent Alan B. Castator
First Name Middle Name Last Name

Registered Office 825 North Catherine Avenue
Number Street Suite # (A P.O. Box alone is not acceptable)

LaGrange Park 60525 Cook
City Zip Code Country

ARTICLE THREE The purpose or purposes for which the corporation is organized are:
If not sufficient space to cover this point, add one or more sheets of this size.

to obtain and extend credit to various business enterprises, equipment leasing, and to perform any act for any lawful purpose or purposes for which a corporation may be organized under the Illinois Business Corporation Act related thereto

ARTICLE FOUR Paragraph 1: The authorized shares shall be:

Class	*Par Value per share	Number of shares authorized
Common	NPV	2,000

Paragraph 2: The preferences, qualifications, limitations, restrictions and the special or relative rights in respect of the shares of each class are:
If not sufficient space to cover this point, add one or more sheets of this size.

ARTICLE FIVE The number of shares to be issued initially, and the consideration to be received by the corporation therefor, are:

Class	*Par Value per share	Number of shares proposed to be issued	Consideration to be received therefor
Common	NPV	1,000	\$ 1,000.00
			\$
			\$
			\$
TOTAL			\$ 1,000.00

*A declaration as to a "par value" is optional. This space may be marked "n/a" when no reference to a par value is desired.

68-457121

UNOFFICIAL COPY

24 OCT 20 10 05

83287121

Form BCA-2.10

File No. _____

ARTICLES OF INCORPORATION

13

10

FILED

OCT - 6 1998
FEE SCHEDULE

The following fees are required to be paid at the time of issuing the Certificate of Incorporation: STATE FILING FEE \$75.00; INITIAL LICENSE FEE of 1/20th of 1% of the consideration to be received for initial issued shares (see Art. 5); MINIMUM \$50; INITIAL FRANCHISE TAX of 1/10th of 1% of the consideration to be received for initial issued shares (see Art. 5); MINIMUM \$25.00.

EXAMPLES OF TOTAL DUE

Consideration to be Received	TOTAL DUE*
up to \$1,000	\$100.50
\$ 5,000	\$102.50
\$ 10,000	\$105.00
\$ 25,000	\$112.50
\$ 50,000	\$150.00
\$100,000	\$225.00

*Includes Filing Fee + License Fee + Franchise Tax

RETURN TO:

Illinois
Corporation Department
Secretary of State
Springfield, Illinois 62756
Telephone (217) 782-6961

C-162.B



NOTE: If a corporation acts as incorporator, the name of the corporation and the state of incorporation shall be shown and the execution shall be by its President or Vice-President and attested by its Secretary or an Assistant Secretary.

Signatures and Names

Dated October 5, 1998

The undersigned incorporator(s) hereby declare(s), under penalties of perjury, that the statements made in the foregoing Articles of Incorporation are true.

1.	Signature: <i>[Signature]</i> Name (please print): <u>Rudolph D. Trebers</u>	City/Town	State	Zip
	Street: <u>111 Peinastan, Suite 111</u> Deerfield, Illinois 60015			
2.	Signature: _____ Name (please print): _____	City/Town	State	Zip
	Street: _____ _____			
3.	Signature: _____ Name (please print): _____	City/Town	State	Zip
	Street: _____ _____			

NAMES & ADDRESSES OF INCORPORATORS

Attach a separate sheet of this size for any other provision to be included in the Articles of Incorporation, e.g., authorizing preemptive rights; denying cumulative voting; regulating internal affairs; voting majority requirements; fixing a duration other than perpetual; etc.

ARTICLE EIGHT OTHER PROVISIONS

(a) It is estimated that the value of all property to be owned by the corporation for the following year wherever located will be: _____

(b) It is estimated that the value of the property to be located within the State of Illinois during the following year will be: _____

(c) It is estimated that the gross amount of business which will be transacted by the corporation during the following year will be: _____

(d) It is estimated that the gross amount of business which will be transacted from places of business in the State of Illinois during the following year will be: _____

ARTICLE SEVEN OPTIONAL

(a) It is estimated that the value of all property to be owned by the corporation for the following year wherever located will be: _____

(b) It is estimated that the value of the property to be located within the State of Illinois during the following year will be: _____

(c) It is estimated that the gross amount of business which will be transacted by the corporation during the following year will be: _____

(d) It is estimated that the gross amount of business which will be transacted from places of business in the State of Illinois during the following year will be: _____

ARTICLE SIX OPTIONAL

The number of directors constituting the initial board of directors of the corporation and the names and addresses of the persons who are to serve as directors until the first annual meeting of shareholders or until their successors be elected and qualify are:

Name _____ Residential Address _____

TOTAL 99-98