

# UNOFFICIAL COPY 88488621

REAL ESTATE MORTGAGE

\$ 7363.00 Total of Payments

The Mortgagors, DAVID NELSON and FRANCINE NELSON, his wife, mortgage and warrant to  
(Names)  
Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of cook  
State of Illinois, to wit:

Lot 1 in Block 5 in The Trails Unit 1, being a subdivision in the Southwest  
1/4 of Section 35, Township 41 North, Range 10, East of the Third Principal  
Meridian, as per Plat of Subdivision recorded as Document 21639442 and as by  
Document 21708236, in Cook County, Illinois.

TAX #07-35-308-008

1043 ARCADIA CT.  
PDES, IL

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment  
to fall due on 11/24/91, 1988, and also to secure the repayment of any and all future advances and  
sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however,  
that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed  
the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state.  
Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings  
and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon  
insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may  
pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and  
the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree  
not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent,  
and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms  
hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand,  
shall render the entire unpaid balance of said note at once due and payable.

Dated this 19th day of October, 1988

David Nelson (SEAL)  
Francine Nelson (SEAL)

STATE OF ILLINOIS )  
COUNTY OF ) ss

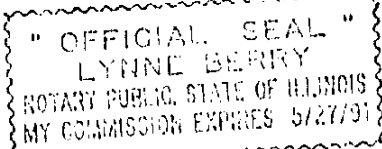
I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that David and Francine Nelson

(Names of Mortgagors)

names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed,  
sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including  
the release and waiver of the right of homestead.

Given under my hand and notarial seal this 19th day of October, 1988

(SEAL)



Lynne Berry  
Notary Public

My Commission expires \_\_\_\_\_

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right  
to rescind the loan.

David Nelson  
(Borrower's Signature)

MAIL TO

This instrument was prepared by Rodney Moe, Norwest Financial ILLINOIS, INC

Name

1111 N Salem DR, Schaumburg, IL 60194

Address

UNOFFICIAL COPY

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Property of Cook County Clerk's Office

DEPT-01  
T#3333 TRAN 5664 10/24/88 14:36:10  
#3695 # C \*-28-43952  
COOK COUNTY RECORDER

88488621

7 Mail