LOAN MODIFICATION AND EXTENSION AGREEMENT

WHEREAS Paul M. Lee and Rebecca A.	1. i m
executed a Promissory Note dated November 16 FORTY THREE THOUSAND TWO HUNDRED AND NO/	, 1983 in the amount of 100 DOLLARS
to the order of Bank of Ravenswood	win monthly
Installments of FOUR HUNDRED SEVENTY ONE	AND 03/100(\$471.03)DOLLARS
beginning on December 01, 1983	with the final payment to be on
May Ot. 1986	and further
modified by Loan Modification and extens	for agreement recorded as document #86606437
**************************************	Lim, his wife.
**************************************	which Trust Deed and Note have been identified as No. 101362
By Bank of Knyenswood	as we.
TAX ID #11-31-208 028 VOL. 506	and
WHEREAS, said Trust Deed his been recorded as D	ocument No 26873519
with the Cook County Records & Office to encumbe 1600 W. Greenleaf Unit #107 Chicago, I	per the property commonly known as
THE RIDER ATTACHED IS EXPRESSI	Y MADE A PART HEREO 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
multitad	
as modified WHEREAS, said Note/bas reached maturity but be of FORTY ONE THOUSAND TWO HUNDRED EIGHT (SEE RIDER ATTACHED HERETO FOR ADDITIONAL	s an outstanding principal balance due in the amount S.X. AND 02/100(\$41,286,02)DOLLARS) TERMS & CONDITIONS)
·	tual promises of the parties hereto, IT IS AGREED:
A. That effective November 01, 1988	interest shall be charged of a rate of ± 12.00 %
nor annum with principal and interest insta	/ /
11/1/1988	
B. That effective 11/1/88, upon non-payme	ent of any installment when due, and continuance of
such default for a period of ten (10) day	rs, a delinquency charge of 1/12 of two percent (2%)
of the entire unpaid principal balance do Dollars (\$25,00), whichever is greater, shall	e hereunder or twenty five end no/100 be imposed.
C. That the date of the final payment shall be	April 01, 1991
D — It is further agreed that all other terms a Trust Deed shall remain in full force and eff	and provisions of the Promissory Installment Note and feet.
BANK OF RAVENSWOOD	tu Misce
By Marchalac Allery	Robocca A. Lim
Asat. Vice i resident	$oldsymbol{\widetilde{oldsymbol{\omega}}}$
Subscribed and Sworn to before methis 1978 and day of 1978 1975 A.D.	Rebecca A. Lim
	A FIRE THE ENGAGERS HING DISCRAPES BY
Motary Public	THIS INSTRUMENT WAS PREPARED BY By: Haydee A. Lemus
Mr. C. Was have their G.S. January 2, 1350	Bank of Bayenswood 1825 West Lawrence Avenue

Chicago, Illinois 60640

13,000 35

UNOFFICIAL COPY

LEGAL DESCRIPTION TO BE CONTAINED IN MORTGAGES FOR

THE GREENLEAF CONDOMINIUM, CHICAGO, ILLINOIS

Unit Number 107 in The Greenleaf Condominium as delineated on Survey of the following described parcel of Real Estate (hercinafter referred to as "Parcel"):

The East 30.0 feet of Lot 18 and all of Lot 19 in Block 16 in Regers Park, a subdivision in Section 31 and 32, Township 41 North, Range 14, East of the Third Principal Meridian; also Lots 1, 2, 3 and 4 in the resubdivision of Lots 20, 21 and 22 in Block 16 in Rogers Park in Section 31 and 32, Township 41 North, Range 14, East of the Third Principal Meridian, which is attached as Appendix "A" to the Declaration of Condominium Ownership made by the Bank of Ravenswood as Trustee, under Trust Agreement dated July 28, 1975 and known as Trust Number 1580, recorded in the Office of the Percenter of Deeds of Cook County, Illinois on NOVEMBER 21, 1983 as Document Number 26869983; together with an undivided 2.60 percent interest in said Parcel (excepting from said Parcel, the property and space comprising all the Units as defined and set forth in said Declaration and Survey), all in Cook County, Illinois, together with Parking Space P-36, a Limited Common Blement.

Mortyagor also hereby grants to Mortgagee, its successors and assigns, as rights and easements abpurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the aforementioned Declaration.

This Mortgage is subject to all rights, casements, restrictions, conditions, coverants and reservations contained in said Declaration the same as though the previsions of said Declaration were recited and stipulated at length herein.

RIDER ATTACHED TO LOAN MODIFICATION AND EXTENSION ACREEMENT EXECUTED BY: Paul M. Lee & Rebecca A. Lim.-

During the first $2\frac{1}{2}$ years after date of this Loan Modification & Extension Agreement, principal payments not to exceed the sum of 88,257,20 may be made in any one mortgage year(non-cumulative) without premium. Principal payments in excess of said abount may be made at a premium of 6 on the amount so prepaid. After $2\frac{1}{2}$ years, additional prepayments may be made without limitation at any time with no premium or penalty. Such additional principal prepayments shall be applied to the final instalment of the note until fully paid and thereafter on the Instalments in the inverse order of their maturity.