

# UNOFFICIAL COPY

88493811

Loan # 211871650

ASSIGNMENT OF RENTS AND AGREEMENT NOT TO SELL OR ENCUMBER REAL PROPERTY...

511814709

3 Clarity

In consideration and as security for a loan made or purchased by GLADSTONE-NORWOOD TRUST & SAVINGS BANK, Chicago, Illinois, (hereinafter called "Bank"), which loan was made for the purchase or improvement of real property described below and is evidenced by a promissory note in favor of

Gladstone-Norwood Trust & Savings Bank

dated October 12, 1988, in the amount of Seventy-five thousand and no/100 Dollars (\$ 75,000.00 ), the undersigned Borrowers,

MIGUEL A. CANO AND MARIA V. CANO, his wife

and each of them (hereinafter sometimes called "Borrower"), hereby covenant and agree with Bank as follows:

1. The real property referred to herein is described as follows:  
Lot 163 in Volk Brothers First Addition to Montrose and Oak Park Avenue Subdivision in the South 1/2 of Section 18, North of the Indian Boundary Line in Township 40 North, Range 17 East of the Third Principal Meridian, according to the Plat thereof recorded September 9, 1925 as Document Number 9028488, in Cook County, Illinois.

TAX ID: 13-18-306-011

PROPERTY ADDRESS: 4341 N. New England Ave Harwood Hts. IL 60634

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2. Borrower hereby assigns to Bank all monies due or to become due to Borrower as rental or otherwise for or on account of such real property, reserving unto Borrower the right to collect and retain any such monies prior to Borrower's default under the terms of the loan described above;

3. Borrower will not create or permit lien or any encumbrance (other than those presently existing) to exist on said real property and will not transfer, sell, assign or in any manner dispose of said real property or any interest therein without the prior written consent of Bank;

4. Bank is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank at its option may elect.

5. This agreement is expressly intended for the benefit and protection of Bank and all subsequent holders of the note described above. Borrower warrants and represents that Borrower owns the above described real property.

6. This agreement shall remain in full force and effect until the loan described shall have been paid in full or until twenty-one (21) years following the death of the last survivor of the undersigned, whichever first occurs.

DATED: October 12, 1988

Miguel A. Cano  
Miguel A. Cano  
Maria V. Cano  
Maria V. Cano

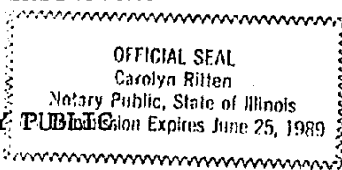
STATE OF ILLINOIS )  
                          ) SS.  
COUNTY OF COOK    )

On this 12th day of October, 1988, before me, the undersigned, a Notary Public in and for said State, personally appeared Miguel A. Cano and Maria V. Cano his wife, known to me to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that they executed same.

WITNESS my hand and official seal.

Carolyn Ritten

NOTARY PUBLIC

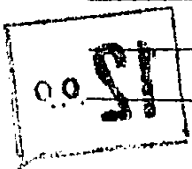


DOCUMENT PREPARED BY: Eleanor Kabala  
Gladstone-Norwood Trust & Savings Bank  
5200 N. Central Ave., Chicago, IL 60630

RETURN TO:

Gladstone-Norwood Trust & Savings  
5200 N. Central Ave.  
Chicago, IL 60630

RECORDER'S BOX 34



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PROPERTY OF COOK COUNTY CLERK'S OFFICE

DEPT-01

\$12.00

T#4444 TRAN 3187 10/26/88 15:28:06  
#7004 # D \*88-493811  
COOK COUNTY RECORDER

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12.00