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RELEASE DEED

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

Loan No. 390100108-NS

-88-496185

the above space for recorders use only

KNOW ALL MEN BY THESE PRESENTS, That MID AMERICA FEDERAL SAVINGS AND LOAN ASSOCIATION A corporation existing under the laws of the United States, in consideration of one dollar, and other good and valuable considerations, the receipt whereof is hereby acknowledged, does hereby release, convey and quit-claim unto

Stephen B. Lewis and Katheryn L. Ruff, husband and wife

all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage Deed, recorded in the Recorders Office of Cook County, in the State of Illinois, as Document Number 86025318

and Assignment of Rents, recorded in the Records Office of County, in the State of Illinois, as Document Number to the premises therein described situated in the County of Cook, State of Illinois as follows to-wit:

UNIT NUMBER '10-B' IN 1415 NORTH DEARBORN CONDOMINIUM, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCELS OF REAL ESTATE (HEREINAFTER REFERRED TO AS PARCEL):

PARCEL 1:

LOT 1 IN GREIFENHAGEN'S SUBDIVISION OF THE NORTH 152 FEET OF THE SOUTH 227 FEET OF LOT 'B' IN BLOCK 2 IN THE SUBDIVISION BY CATHOLIC BISHOP OF CHICAGO, OF LOT 13 IN BRONSON'S ADDITION TO CHICAGO IN SECTION 4,

TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED MAY 13, 1993 AS DOCUMENT 1867785, IN COOK COUNTY, ILLINOIS

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PARCEL 2:

THE SOUTH 50 FEET NORTH OF AND ADJOINING THE SOUTH 75 FEET OF LOT 'B' IN BLOCK 2 IN THE SUBDIVISION BY CATHOLIC BISHOP OF CHICAGO OF LOT 13 IN BRONSON'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 7, 1877 AS DOCUMENT 149582, IN COOK COUNTY, ILLINOIS:

WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY CHICAGO TITLE AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 10, 1977 KNOWN AS TRUST NUMBER 1069900, DATED JUNE 10, 1977 AND RECORDED AUGUST 19, 1977 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT 24065225, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY), IN COOK COUNTY, ILLINOIS.

PARCEL 3:

EASEMENT FOR THE BENEFIT OF PARCELS 1 AND 2 CREATED BY CAISSON AGREEMENT DATED SEPTEMBER 6, 1972 AND RECORDED NOVEMBER 6, 1972 AS DOCUMENT 22110743, TO INSTALL AND MAINTAIN THE CAISSONS AS SHOWN ON THE PLAT ATTACHED TO SAID INSTRUMENT WHICH EXTEND UPON THE FOLLOWING DESCRIBED LAND:

LOT 2 IN GREIFENHAGEN'S SUBDIVISION OF THE NORTH 152 FEET OF THE SOUTH 227 FEET OF LOT 'B' IN BLOCK 2 IN CATHOLIC BISHOP OF CHICAGO SUBDIVISION OF LOT 13 IN BRONSON'S ADDITION TO CHICAGO, IN THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.T.N. 17-04-211-034-1031

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COOK COUNTY RECORDER

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Property of Cook County Clerk's Office

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MID AMERICA FEDERAL SAVINGS AND LOAN ASSOCIATION

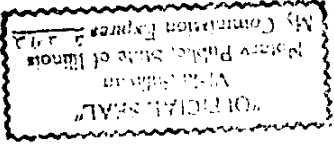
THIS INSTRUMENT WAS PREPARED BY: KENNETH KORANDA

Chicago, Illinois 60610

1415 N. Dearborn #10B

FOR INFORMATION ONLY INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE.

Notary Public



Mail to

88-496185

GIVEN under my hand and notarial seal, the day and year first above written, MY COMMISSION EXPIRES 02/02/92

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of the MID AMERICA FEDERAL SAVINGS AND LOAN ASSOCIATION and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

STATE OF ILLINOIS)
COUNTY OF COOK)
SS.)

IN WITNESS WHEREOF, The said MID AMERICA FEDERAL SAVINGS AND LOAN ASSOCIATION has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Asst. Vice President, and attested by its Assistant Secretary, this 3rd day of October A.D. 1988

BY: *[Signature]*
ATTEST: *[Signature]*
Assistant Secretary

(SEAL)

PIN # 17-04-211-034-1031

SEE ATTACHED:

UNOFFICIAL COPY

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88-496185

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2-4 FAMILY RIDER (Assignment of Rents)

THIS 2-4 FAMILY RIDER is made this 12TH day of OCTOBER, 19 88, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to GREATAMERICAN FEDERAL SAVINGS AND LOAN (the "Lender") of the same date and covering the property described in the Security Instrument and located at:

3755 W. DIVERSEY AVENUE - CHICAGO, ILLINOIS 60647
(Property Address)

2-4 FAMILY COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. USE OF PROPERTY; COMPLIANCE WITH LAW. Borrower shall not seek, agree to or make a change in the use of the Property or its zoning classification, unless Lender has agreed in writing to the change. Borrower shall comply with all laws, ordinances, regulations and requirements of any governmental body applicable to the Property.

B. SUBORDINATE LIENS. Except as permitted by federal law, Borrower shall not allow any lien inferior to the Security Instrument to be perfected against the Property without Lender's prior written permission.

C. RENT LOSS INSURANCE. Borrower shall maintain insurance against rent loss in addition to the other hazards for which insurance is required by Uniform Covenant 5.

D. "BORROWER'S RIGHT TO REINSTATE" DELETED. Uniform Covenant 18 is deleted.

E. ASSIGNMENT OF LEASES. Upon Lender's request, Borrower shall assign to Lender all leases of the Property and all security deposits made in connection with leases of the Property. Upon the assignment, Lender shall have the right to modify, extend or terminate the existing leases and to execute new leases, in Lender's sole discretion. As used in this paragraph E, the word "lease" shall mean "sublease" if the Security Instrument is on a leasehold.

F. ASSIGNMENT OF RENTS. Borrower unconditionally assigns and transfers to Lender all the rents and revenues of the Property. Borrower authorizes Lender or Lender's agents to collect the rents and revenues and hereby directs each tenant of the Property to pay the rents to Lender or Lender's agents. However, prior to Lender's notice to Borrower of Borrower's breach of any covenant or agreement in the Security Instrument, Borrower shall collect and receive all rents and revenues of the Property as trustee for the benefit of Lender and Borrower. This assignment of rents constitutes an absolute assignment and not an assignment for additional security only.

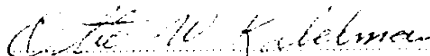
If Lender gives notice of breach to Borrower: (i) all rents received by Borrower shall be held by Borrower as trustee for benefit of Lender only, to be applied to the sums secured by the Security Instrument; (ii) Lender shall be entitled to collect and receive all of the rents of the Property; and (iii) each tenant of the Property shall pay all rents due and unpaid to Lender or Lender's agent on Lender's written demand to the tenant.

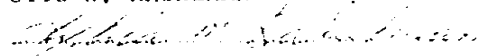
Borrower has not executed any prior assignment of the rents and has not and will not perform any act that would prevent Lender from exercising its rights under this paragraph F.

Lender shall not be required to enter upon, take control of or maintain the Property before or after giving notice of breach to Borrower. However, Lender or a judicially appointed receiver may do so at any time there is a breach. Any application of rents shall not cure or waive any default or invalidate any other right or remedy of Lender. This assignment of rents of the Property shall terminate when the debt secured by the Security Instrument is paid in full.

G. CROSS-DEFAULT PROVISION. Borrower's default or breach under any note or agreement in which Lender has an interest shall be a breach under the Security Instrument and Lender may invoke any of the remedies permitted by the Security Instrument.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this 2-4 Family Rider.

 (Seal)
OTTO W. KABELMAN Borrower

 (Seal)
SYLVIA M. KABELMAN Borrower

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