

88500845

PETERSON BANK
LAND TRUST
MORTGAGE

DEPT-01 \$13.25
T#4444 TRAN 3284 10/31/88 15 31 00
#8430 # D * -88-500845
COOK COUNTY RECORDER

The above space for RECORDER'S USE ONLY

THIS INSTRUMENT, made April 14, 1988, Witnesseth, that the undersigned,
Bank of Ravenswood, not personally but as Trustee under the provisions
of a Deed or Deeds in Trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated Oct. 29, 1987
and known as its Trust Number 25-8899, hereinafter referred to as the Mortgages, does hereby Convey and Mort-
gage to PETERSON BANK, an Illinois banking corporation having an office and place of business in Chicago, Illinois, hereinafter referred
to as the Mortgagee, the following real estate situated in the County of Cook, State of Illinois, to wit:
Per legal description attached hereto and made a part hereof.

91502

Lot 6 in Sunset Fields Unit No. 1, being Mills and Sons
Subdivision in the North West 1/4 of Section 16, Township
42 North, Range 12, East of the Third Principal Meridian,
in Cook County, Illinois.

Mortgage P.I.N. 04-16-108-017

88500845

Dollars (\$ 25,000.00) with a final payment due on APRIL 20, 1992 together with interest as follows, and
all renewals, extensions, or modifications thereof:

Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of _____
per cent per annum and after maturity at the rate of _____ per cent per annum.

Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate
of Amer. Nat'l Bk & Tr. Co. of Chgo (or its successors) plus 2.00 per cent per
annum over the said prime lending rate, and after maturity at the said prime lending rate plus 7.00 per cent per annum
over the said prime lending rate, provided however, that said interest rate in no event shall be less than 8.00 per cent per
annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(2) Future Advances. Upon request of Mortgages, Lender, at Lender's option prior to the date of this Mortgage, may make Future
Advances to Mortgages. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory
notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage,
not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the principal amount of the Note plus
US \$ 25,000.00

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage)
are incorporated herein by reference and are a part hereof and shall be binding on the Mortgages, their heirs, successors and assigns.

THIS MORTGAGE is executed by the undersigned trustee, not personally but as a Trustee as aforesaid, in the exercise of the power
and authority conferred upon and vested in it as such Trustee; (and said Trustee, hereby warrants that it possesses full power and authority
to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed
as creating any liability on the said Trustee personally to pay the said note or any interest that may accrue thereon, or any indebtedness
accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, shall be expressly
waived by the Mortgages and by every person now or hereafter claiming any right to security hereunder, and that so far as the said trustee
personally is concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look
solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and
in said note provided or by action to enforce the personal liability of the guarantor or co-maker, if any.

IN WITNESS WHEREOF, the undersigned trustee not personally but as a Trustee as aforesaid, has caused these presents to be signed
and its corporate seal to be hereunto affixed and attested to, the day and year first above written.

BANK OF Ravenswood, As Trustee
as aforesaid and not personally

CORPORATE SEAL

By Mark S. Edwards, TRUST OFFICER Vice President
Attest: Constance L. Felix, Asst. Trust Officer

STATE OF ILLINOIS }
COUNTY OF COOK } ss:

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY
CERTIFY that the above named officers of the Bank of Ravenswood

Grantor, personally known to me to be
the same persons whose names are subscribed to the foregoing instrument as such officers
respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and volun-
tary act of said Company for the uses and purposes therein set forth; and the said officers
then and there acknowledged that the said officers, as custodian of the corporate seal of
said Company caused the corporate seal of said Company to be affixed to said instrument
as said officers own free and voluntary act and as the free and voluntary act of said Com-
pany for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 15th day of
April, 1988.



FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE PROPERTY HERE

1912 Western, Chgo, IL.

Place in Recorder's Box

No. _____

MAIL TO
Peterson Bank
3232 W. Peterson
Chicago, IL. 60659



#13-hail

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