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First National Bank of Lincolnshire

Assissment of Rests

Prepared by: Janis Anderson One Marriott Drive Lincolnshire, IL 60015 -88-501337

The above space for RECORDER'S USE ONLY

Lincolnshire, Ill	Ineis October 18 19 88
Know all men by these Presents, that Glenview State Bank	ot personally but as Trustee under the
provisions of a Deed c. Leals in Trust duly recorded and delivered to said Trustee in pursuance of a Frust Agreemen	t date October 12, 1988
and known as its Trust Number 3744 , hereafter called Assignor, in consideration of Ten Dolla good and calcable considerations. It's receipt and sufficiency whereafter called Assignor, in consideration of Ten Dolla good and calcable, as the calcable and sufficiency whereafter have as hereby asknowledged, does hereby assign, transfer lincome, issues and profits, if any or and from the real estate and premises hereinafter described, which are now dhereafter become due, payable or crinctible under or by virtue of any lease, whether written or oral, or any letting the use or occupancy of any part of the call estate and premises hereinafter described, which said Assignor may have hereafter make or agree to, or which may be made or agreed to, by the Assignee under the powers hereinafter grants income arising out of any agreement for the eless or occupancy of the following described real estate and premises to without may be entitled; it being the intention larged to make and establish hereby an absolute transfer and assignment the rents, earnings, issues, income, and profits the number, and described as follows, to wit:	r and set ever unto First Matienal Bank of siled the Assignee, all the rents, earnings, ue and may become due and which may gof, possession of, or any agreement for we heretofore made or agreed to, or may d, together with any rents, earnings and which the beneficieries of Assignor's said of all such leases and agreements and all

SEE SCHEDULE "A" - LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART MEREOF

Et County Cla DEFT-01 T#1111 TRAN 1615 10/31/88 19:21:00 #8084 # A *-68-501337 COOK COUNTY RECORDER

Dollars, and interest upon a certain loan secured by the Mortgage or Trust Deed to October 18, 1988 First National Bank of Lincolnshire as Trustee or Morigagee dates and recorded in the decorder's Office or Registered in the Office of the Registrar of Titles of the above named County, conveying the real estate and premises hereinabove describer. This instrument shall remain in full force and effect until said loan and the interest thereon, and all other costs and charges which accrued or may hereafter a crue under said Trust Deed or Mortgage have been paid.

This assignment shall not become operative until a default exists in the payment of the principal or interest or in the performance of the terms or conditions contained in the Trust Dead or Mortgage herein referred to and in the Note or Notes secured thereby.

Without limitation of any of the legal rights of Assignee as the absolute assignee of the rents, issues and profits of said real estate and premises above described, and by way of enumeration only, it is agreed that in the event of any default under the said Trust Deed or Mortgage above described, whether before or after the note or notes secured by said Trust Dead or Mortgage is or are declared to be due in accordance with the terms of said Trust Deed or Mortgage, or whether before or after the institution of any legal proceedings to foreclose the lien of said Trust Dead or Mortgage, or before or after any sale thereunder, Assignee shall be entitled to take actual possession of the said real estate and premises hereinabove described, or of any part thereof, personally or by agent or attorney, as for condition broken, and may with or without force, and without process of law, and without any action on the part of the holder or holders of the indebtedness secured by said Trust Deed or Mortgage, enter upon, take, and maintain possession of all or any part of said real estate and premises hereinabove described together with all documents, books, records, papers, and accounts relating thereto, and may exclude the Assignor, its beneficiaries or their agents or servants, wholly therefrom, and may hold, operate, manage and control the said real estate and premises hereinabove described, and conduct the business thereof. Assignee may, at the expense of the mortgaged property, from time to time, cause to be made all necessary or proper repairs. renewals, replacements, useful alterations, additions, betterments and improvements to the said real estate and premises as may seem judicious. described, and conduct the business thereof. Assignee may, at the expense of the mortgaged property, from time to time, cause to be made all necessary or proper repairs, renewals, replacements, useful alterations, additions, betterments and improvements to the said real estate and premises as may seem judicious, and may insure and reinsure the same, and may lease said mortgaged property in such parcels and for such times and on such terms as may seem fit, including leases for terms expiring beyond the maturity of the indebtedness secured by said Trust Deed or Mortgage, and may cancel any lease or sub-lease for any cause or on any ground which would entitle the Assigner or its beneficiaries to cancel the same. In every such case the Assignee shall have the right to manage and operate the said real estate and premises, and to carry on the business thereof as the Assignee shall deem best. Assignee shall be entitled to collect and receive all exprising, revenues, rents, and income of the property and any part thereof. After deducting the expense of conducting the business thereof and feel maintenance, repairs, renewals, replacements, alterations, additions, betterments, and improvements, and all payments which may be made for taxes, assessments, insurance, and prior or proper charges on the said real estate and premises, or any part thereof, including the just and reasonable compensation for the services of the Assignee and of the Assignee's attorneys, agents, clarks, servants, and others employed by Assignee in connection with the operation, management, and control of the mortgaged property and the conduct of the business thereof, and such further sums as may be sufficient to idemnify the Assignee apainst any liability, loss, or damage on account of any matter or thing done in good faith in pursuence of the rights and powers of Assignee hereafted by the Assignee shall apply any and all moneys arising as aforesaid to the payment of the following items in such order as aid Assignee deems fit:

(1) interest on the pr

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THIS ASSIGNMENT OF RENTS is executed by the undersigned strustee, not personelly but as a Trustee as elocasid, in the exercise of the power and sufficiely decreased upon and verted in it as such Trustee, fand said note contained upon and verted in it is such that it posters eccenting the contained as creating any liability to an express of the contained as creating any liability in the series from the contained as creating any liability, if any, being expression to the fielding and to the contained and the end interest field in the contained and the contained as a series and the away accrue the ready waived the legal holders of said note and the away and the containing any independent and the containing the containing the containing and the containing the contain

The fellure of Assignee, or any of the agents, attorneys, successors or essigns of the Assignee to enforce any of the terms, provisions at any time or times, at any or time or any provisions, or conditions hereof, and each or essigns of the powers or time or times that shall be deemed fit.

This instrument shall be assignable by Assignee, and all of the terms and provisions bereaf shall be binding upon and inure to the benefit of the respectives, adminstrators, legal representatives, successors and escitors of each of the parties hereto.

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SCHEDULE "A"

PARCEL 1: Unit Number 2-402D and Garage Unit Number P-62 in Pheasant Creek Condominium Number 5, as delineated on a survey of the following described real estate:

Parts of Lots "A" and "B" in White Plaines Unit Number 7, being a subdivision in Section 8, Township 42 North, Range 12 East of the Third Principal Meridian, together with part of 2 acres conveyed to F. Walter, December 4, 1849, as Document 24234, all in Cook County, Illinois

Which survey is a tached as Exhibit 'C' to the Declaration of Condominium recorded as Document 25459822, together with its undivided percentage interest in the common elements

PARCEL 2: Easeme..

1 as set forth in the restrictions for the Pheas...
22648909, as supplemented from of Easement recorded as Document 254...
County, Illinois.
PERMANENT INDEX NO. 04-08-200-038-1096
PERMANENT INDEX NO. 04-08-200-038-1125 PARCEL 2: Easement for ingress and egress for the benefit of Parcel restrictions for the Pheasant Creek Association recorded as Document 22648909, as supplemented from time to time; and in the Declaration

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