

UNOFFICIAL COPY

88504216

REAL ESTATE MORTGAGE 0 4 2 1 6

\$ 37,332.00 Total of Payments

The Mortgagors, William J. Jenkins and Mary Jenkins, His wife, mortgage and warrant to

Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of Cook State of Illinois, to wit:

LOT 4 IN BLOCK 6 IN PLUM GROVE CREEK PHASE 3, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 27 AND THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 20, 1980 AS DOCUMENT NUMBER 25554065, IN COOK COUNTY, ILLINOIS.

DEPT-01 \$12.25
T93333 TRAN 6285 11/01/88 16136:00
45304 C * -88-504216
COOK COUNTY RECORDER

RECORD DATA 32016961 NOV 1 1988

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to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to full due on November 22, 1993, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable.

Dated this 24th day of October, 1988.

Signatures of William J. Jenkins and Mary Jenkins with (SEAL) markings.

STATE OF ILLINOIS)
COUNTY OF Cook) 98

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that William J. Jenkins and Mary Jenkins personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 24th day of October, 1988.

OFFICIAL SEAL
LYNNE BERRY
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/27/91

Signature of Lynne Berry, Notary Public.

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My Commission expires 5/27/91.

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

Signature of borrower with (Borrower's Signature) label.

This instrument was prepared by Lynne Berry, 1180 E. Dundee Rd, Palatine, IL 60067

Handwritten notes and stamps at the bottom right, including '7/12' and 'mae'.

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Mail to

WEST FINANCIAL-113
LAREDO PLAZA SHOPPING CENTER
1180 E. DUNDEE ROAD, SPACE W11
MARIETTA, ILLINOIS 60067

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Property of Cook County Clerk's Office

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