

UNOFFICIAL COPY

-88-506599

826-8

This Indenture, WITNESSETH, That the Grantor Matthew Mikhaill, married to Jamila Mikhaill, and Jacob Mikhaill, married to Nivart Mikhaill, and Jolit Mikhaill (spinster) (J), of the City of Chicago, County of Cook, and State of Illinois, for and in consideration of the sum of thirty thousand, three hundred Forty & 80/100 Dollars in hand paid, CONVEY AND WARRANT to First Metropolitan Builders, Inc., of the City of Chicago, County of Cook, and State of Illinois, and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City of Chicago, County of Cook, and State of Illinois, to-wit: 6454 North Sacramento, Chicago, Illinois.

Lot 1 (except the North 32.54 feet thereof) in Block 4 in Grady and Wallens Devon Avenue Addition to Rogers Park, being a Subdivision of the East 515.82 Feet of the South 1328.42 Feet of lot 4 in the Assessor's Division of the South West quarter of Section 36, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN # 10-3G-323-046

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's Matthew Mikhaill, married to Jamila Mikhaill, and Jacob Mikhaill, married to Nivart Mikhaill, and Jolit Mikhaill (spinster) (J), justly indebted upon one retail installment contract bearing even date herewith, providing for 120 installments of principal and interest in the amount of \$ 252.84 each until paid in full, payable to

1st. Metropolitan Bldgs., Inc., assignee True Value Financial Corp.

The Grantor covenant and agree as follows: (1) To pay and indebtedness, and the interest thereon, herein and in said notes provided, or according to any agreement extending time of payment, (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor, (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged, (4) that waste to said premises shall not be committed or suffered, (5) to keep all buildings now or at any time on said premises in good condition acceptable to the grantee, (6) that insurance shall be carried by the grantee, which is hereby authorized to place such insurance or combination acceptable to the grantee, the first premium to be paid, with loss clause attached payable over, to the First Trustee or Mortgagee, and, second, to the Trustee hereunder, thereafter in the same proportion which either party shall leave, left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid, all prior premiums due and the interest thereon at the time or times when the same shall become due and payable.

In the event of failure to insure, or pay taxes or assessments, or the prior incumbencies or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises, or, in all prior circumstances and the interest thereon from time to time, and all money so paid, the grantor agrees to repay immediately without demand, and the same without interest thereon from the date of payment at seven per cent, per annum, shall be an additional indebtedness secured hereby.

In the event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then accrued by express terms.

It is agreed by the grantor that all expenses and disbursements paid or incurred in behalf of complaint in connection with the foreclosed debt, including reasonable attorney fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises, certifying foreclosure decree shall be paid by the grantor, and the like expenses and disbursements, accumulated by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional liability upon each and every party entitled and included in any decree that may be rendered in such foreclosure proceedings, which decree of sale, shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including, the costs of sale, have been paid. The grantor, for said grantee, and for the heirs, executors, administrators and assigns of said grantee, doth give, all right to the possession of, and income from, and premises pending such foreclosure proceedings, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the event of the death, removal or absence from said

Cook

County of the grantee, or of his refusal or failure to act, then

if said County is hereby appointed to be first successor in this trust, and if for any like cause and first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hundred and tenth day of the month of September, A. D. 1988

1st. Metropolitan Builders, Inc.

September

A. D. 1988

Joseph Mikhaill (SEAL)

Jolit Mikhaill (SEAL)

Amelia Mikhaill (SEAL)

Matthew Mikhaill (SEAL)

Jamila Mikhaill (SEAL)

UNOFFICIAL COPY

186634

Trust Deed

Box No.

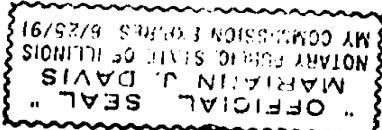
88506599

THIS INSTRUMENT WAS PREPARED BY:

To

Trustee

DEPT-01
T#33333 TRAN 6343 11/02/88 13123:00
45539 6 C - 5000-5000-5000
\$12.25



MALL CO: 4259 North Cicero
Last Metropoliitan Builders
Chicago, IL 60641

I, MARTIN J. DAVIS
Notary Public in and for said County, in the State of Illinois, do hereby certify that
MAECHAL, MARIAH, AND JAMIE MAECHAL, AND JACOB MAECHAL, are
persons known to me to be the same persons whose names
are mentioned, appeared before me this day in person, and acknowledged that to the best of my knowledge, sealed and delivered the said instruments
free and voluntarily, for the uses and purposes therein set forth, including the release and waiver of the rights of homestead.

Date: September A.D. 1988

Witness Under my hand and Notarial Seal, this

day of September A.D. 1988

County of Illinois
Cook

{ 885 }