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LEASE (Short Form) 150-500910

THIS LEASE, made and entered into at Chicago, Illinois as of the 30th day of September, 1988, by and between ROBERT S. STUDY, SR., and ETHEL H. STUDY (hereinafter designated as "Lessor") and CHICAGOLAND LAUNDRY & CLEANERS, INC., a corporation organized and existing under and by virtue of the laws of the State of Illinois (hereinafter designated as "Lossee"),

#### WITNESSETH:

For and in consideration of the sum of Ten (\$10.00) Dollars and other good and valuable consideration paid and to be paid by Lossee to Lessor, Lessor does demise and lease unto Lessee, and Lessee does hereby take and hire from Lessor, upon the terms conditions and subject to the limitations more particularly set forth in a certain agreement between Lessor and Lessee bearing even date herewith (sometimes hereinafter referred to as the ("Lease"), the premises situated in Chicago, County of Cook and State of Illinois, and legally described in Exhibit "A" attached hereto and commonly known as 1701 N. Milwaukee Avenue, Chicago, Illinois (the "Premises") to have and to hold the Premises, together with the improvements thereon situated and the appurtenances thereunto appertaining unto said Lessee for the term of two (2) years beginning on the 1st day of October, 1988, and ending on the 30th day of September, 1390, unless sooner terminated as provided in the Agreement. Lessor hereby grants to Lessee (and has granted pursuant to the Lease) the option to extend the term of the Agreement for a period of two (2) years as more fully set forth in the Lease.

Lessor also hereby grants to Lessee the option to purchase the Premises at any time during the term of the Loure (including any extension term thereof) by written notice from Lessee to Lessor in accordance with terms and provisions set forth in the Lease.

The provisions, covenants and conditions hereof shall bind and inure to the benefit of the legal representatives, successors and assigns of the respective parties hereto.

## **UNOFFICIAL COPY**

IN WITNESS WHEREOF Lessor and Lessoe have caused this indenture to be duly executed in their respective names and their respective seals to be affixed thereto on the day and year first above written.

Robert S. Study, Sr., Lessor

Ethel H. Study, Lessor

CHICAGOLAND LAUNDRY & CLEANERS, INC., Lessee

By: Jung Schaffner

ATTEST:

By: Secretary

STATE OF ILLINOIS )

COUNTY OF COOK )

I, Leon 2e/ed crofu, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT ROBERT S. STUDY, SR., and ETHEL H. STUDY, personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 27# day of October, A.D., 1988.

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NOTARY PURE & SAPE OF MINISTER S:

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STATE OF ILLINOIS SS COUNTY OF COOK

I, KRY (CEDICS), a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT JERRY SCHAFFNER, personally known to me to be the President of CHICAGOLAND LAUNDRY & CLEANERS, INC., an Illinois corporation, and MARTIN SCHAFFNER, personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as President and Scaretary of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 30% day of \_, A.D., 1988.

Notary Public/

My commission expires: 13/13/19/

OFFICIAL SEAL\*

WHORHS

\*\*HORHS\*\* My thempression Express Oct. 15, 1991. S Office

-3-

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Legal Description of Property:

1701-1719 North Silvankee Avenue, Shicago, Illinois, known as Lots 20 to 27 Inclusive, and Lots 28 and 29, 40 and 50 in slock 5 in Gradwell's Addition, a subdivision of 17 acres in the North half of the South half of the South west quarter, lying North and Cast of the Gilwankee Hank Gond of Section 31, Township 40 North, sange 14 East of the Whird Principal Heridian, in cook county, Illinois.

commonly known as 1701 North Milwaukee Avenue, Chicago, IL

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14/-3/-322 -03/ ALL LOTS 20,21,22,23,24,25,26,
27,28,28 FD0
ALL LOTS 1/9,50

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272 5 Riverside Plaza

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