

71-83-580

This Instrument Prepared By
and to be Mailed to:
Thomas P. Riordan
RIORDAN, LARSON, BRUCKERT & MOORE
208 S. LaSalle Street, Suite 650
Chicago, IL 60604

Dated: October 17, 1988

ASSIGNMENT OF RENTS

14⁰⁰

Know all men by these presents, that ANCHOR RUBBER MANUFACTURING COMPANY, an Illinois Corporation ("Grantor") in consideration of the premises and of Ten Dollars (\$10.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto MERCHANDISE NATIONAL BANK OF CHICAGO ("Grantee") its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the Grantee hereunder of the power herein granted, it being the intention to hereby establish any absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF FOR LEGAL DESCRIPTION

Permanent Index Numbers: 17-07-232-009, 17-07-232-010, ~~17-07-232-011~~, ~~17-07-232-012~~, ~~17-07-232-013~~, 17-07-232-014, 17-07-232-015, 17-07-232-016, 17-07-232-017, 17-07-232-018, ~~17-07-232-019~~

Which real property is commonly known as 1700 West Hubbard Street, Chicago, Illinois.

and does authorize irrevocably the above mentioned Grantee in its own name to collect all of said avails, rents and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or

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parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the Grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said Grantee or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgment deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for One Hundred Fifteen Thousand and 00/100 (\$115,000.00) Dollars as evidenced by a Promissory Note dated October 17, 1988 secured by a Mortgage dated the 17th day of October, 1988 conveying and mortgaging the real estate and premises hereinabove described to Grantee herein and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Note and Mortgage have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or in the event of a breach of any of the covenants in said Mortgage contained.

ANCHOR RUBBER MANUFACTURING COMPANY

By: *Paul P. Marshall*
Its President

Attest *Lorraine Dufka*
Its Secretary

COOK COUNTY CLERK'S
FILED FOR RECORD

1988 NOV -4 AM 10:06

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STATE OF ILLINOIS) SS
COUNTY OF COOK)

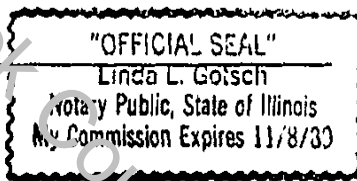
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I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Linda L. Gotsch personally known to me to be the President of ANCHOR RUBBER MANUFACTURING COMPANY, an Illinois corporation, and Lorraine Dufkiss personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

17th GIVEN UNDER my hand and official notary seal, this day of October, 1988.

Linda L. Gotsch
Notary Public

My commission expires:



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EXHIBIT A

PARCEL 1:

LOT 5, AND LOTS 8 THROUGH 14 BOTH INCLUSIVE, (EXCEPT THE WEST 4.30 FEET OF SAID LOT 14) IN EMBREE'S SUBDIVISION OF BLOCK 31 IN CANAL TRUSTEES' SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

ALL THAT PART OF THE EAST WEST 12 FEET PUBLIC ALLEY LYING SOUTH OF AND ADJOINING THE SOUTH LINE OF LOT 8, LYING NORTH OF AND ADJOINING THE LOT LINE OF LOTS 9 TO 14, BOTH INCLUSIVE, AND LYING EAST OF AND ADJOINING A LINE DRAWN FROM THE SOUTH WEST CORNER OF SAID LOT 8 TO THE NORTH LINE OF SAID LOT 14, AT A POINT 4.3 FEET FROM WEST OF THE EAST LINE OF SAID LOT 14, IN EMBREE'S SUBDIVISION AFORESAID IN COOK COUNTY, ILLINOIS

PARCEL 3:

THE EAST 1/2 OF THE 20 FOOT NORTH AND SOUTH PUBLIC ALLEY LYING WEST OF THE WEST LINE OF LOTS 5 AND 8 LYING EAST OF THE EAST LINE OF LOTS 6 AND 7 AND LYING SOUTH OF THE NORTH LINE OF LOT 5 EXTENDED WEST 20 FEET AND LYING NORTH OF THE SOUTH LINE LOT 8 EXTENDED WEST 20 FEET;

ALSO

THE SOUTH 1/2 OF THE EAST AND WEST 12 FOOT PUBLIC ALLEY LYING NORTH OF LOTS 14 TO 19, LYING WEST OF THE WEST LINE OF LOT 8 EXTENDED SOUTH 12 FEET AND LYING EAST OF THE WEST 4.30 FEET OF LOT 14 FEET ALL IN EMBREE'S SUBDIVISION OF BLOCK 31 IN CANAL TRUSTEE'S SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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