

UNOFFICIAL COPY 88511521

This Indenture Witnesseth, That the Grantor JOHN W. ELDER and DEBRA O. ELDER, HIS WIFE, 901 Graceland Ave., Des Plaines, Ill.

of the County of Cook and the State of Illinois for and in consideration of Ten (\$10.00) Dollars,

and other good and valuable consideration in hand paid, Convey and Warrant unto LaSalle National Bank, a national banking association, of 115 South LaSalle Street, Chicago, Illinois, its trustee or successors as trustee (trust) the provisions of a trust agreement dated the 12th day of July 1988 by 88 known as Trust Number 113352

the following described real estate in the County of Cook and State of Illinois, to wit Lot 12 (except the South 50 feet thereof) in Block 5 in Parson and Lee's Addition to Des Plaines in the North West 1/4 of the North East 1/4 of Section 20, Township 41 North, Range 12, East of the Third Principal Meridian in Cook County, Illinois.

Subject to: General Taxes for the year 1988 and subsequent years.

PROPERTY OF COOK COUNTY, ILLINOIS. STATE OF ILLINOIS. DEPARTMENT OF REVENUE. COOK COUNTY, ILLINOIS. PROPERTY TAX. 886.24

Prepared By: Ulana M. Baransky, 7324 N. Monon, Chicago, Ill. 60646. Property Address: 901 Graceland Ave., Des Plaines, Ill. 60016. Permanent Real Estate Index No. 09-20-203-021

To have and to hold the said premises, with the appurtenances, upon the trusts and for uses and purposes herein and in said trust agreement set forth

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways, or alleys, and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey, either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust, and to grant to such successor or successors, in trust all of the title, estate, powers, and authorities, vested in said trustee, to donate, to dedicate, to pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in part or as a whole, by lease, to commence in present or in future, and upon any terms and for any period or periods, of time, not to exceed a term of 99 years, and to renew or extend leases upon any terms, and for any period or periods, of time, and to amend, change or modify leases, and the terms and provisions thereof at any time or from hereafter, to contract to make leases, and to grant options, to lease and options to purchase, to purchase the whole or any part of the reversion and to contract respecting the management, leasing, the proceeds, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements, to release, convey or assign any right, title or interest in or about or management appurtenant to said premises, or any part thereof, and to do all things which said property and every part thereof in all other ways, and for all other considerations, and to do all things which any person owning the same could do with the same, whether similar to or different from the ways above specified, at any time or times, hereafter.

In no case shall any party dealing with said trustee in connection with said premises, or to whom said premises, or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or presumed to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said premises shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by the Indenture and by said trust agreement was, in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions, and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument, and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust" or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such cases made and provided.

And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor S aforesaid have hereunto set their hands and seal this 12th day of September, 1988

(SEAL) John W. Elder

(Signature)

(Signature) Debra O. Elder

BOX #154

(SEAL)

AC 10995

88511521. Property of Cook County, Illinois. DEPARTMENT OF REVENUE. COOK COUNTY, ILLINOIS. PROPERTY TAX. 886.24

Box 350

Deed In Trust

Married, Desc

Address of Property

901 Graceland Ave.

Des Plaines, IL 60016

LaSalle National Bank

Treasurer

Mail to:

Barry S. Collins
701 Lee St., Suite 600
Des Plaines, IL 60016

BOX #154

UNOFFICIAL COPY

20.01.15

LaSalle National Bank

135 South LaSalle Street
Chicago, Illinois 60690

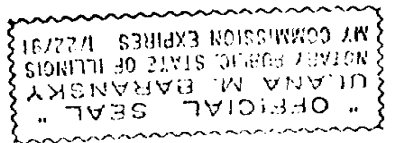
Form 6837-7-74

Box 393

Property of Cook County Clerk's Office

88-511321

SEARCHED INDEXED SERIALIZED FILED
MAR 11 1988
CLERK OF COOK COUNTY
CHICAGO, ILLINOIS



Given under my hand and seal this 13th day of Sept. AD 1988
Uiana M. Baransky
Notary Public

personally known to me to be the same person as
whose name is stated above and acknowledged that
they have signed, sealed and delivered the said instrument as
free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

John W. Elder and Debra O. Elder, his wife
County of Cook, State of Illinois
County of Cook, State of Illinois

BOX #124