

UNOFFICIAL COPY 4

TRUST DEED

88511111

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, Made March 18, 19 88, between ~~BREKXXXXXXXXXXXXXXX~~ Beverly Bank, an Illinois Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated 6/23/77 and known as trust number 8-5794, herein referred to as "First Party," and HERITAGE BREMEN BANK & TRUST CO.

an Illinois corporation herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the Principal Sum of

Four hundred Twenty-five thousand & 00/100 ----- Dollars, made payable to ~~BEKXXXX~~ HERITAGE BREMEN BANK & TRUST CO.

and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest from date hereon on the balance of principal remaining from time to time unpaid at the rate of ** per cent per annum in instalments as follows:

Five thousand Fifty-nine & 52/100 ----- Dollars on the 18th day of April 1988 and Five thousand Fifty-nine & 52/100 -----

Dollars on the 18th day of each month thereafter until said note is fully paid except that the final payment of principal and interest if not sooner paid, shall be due on the 18th day of March 19 95

All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder of principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of ~~XXXX~~ per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Tinley Park, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of

HERITAGE BREMEN BANK & TRUST CO. in said City.

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

Lot 14 in Block 4 in Heather Hill Resubdivision, being Raymond L. Lutgert's Subdivision of the Northwest 1/4 of Section 02, Township 35 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 31-12-118-014

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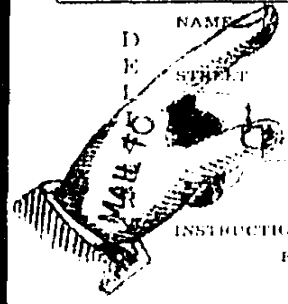
This document prepared by Darlene R. Fila for Heritage Bremen Bank Tinley Park, IL 60477

** 1% above Continental Bank Prime as changes from time to time.

which, with the property hereinafter described, is referred to herein as the "premises" TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issue, and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter thereon or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, major beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts hereinafter set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT: (1) Upon the indebtedness hereinafter set forth being fully paid, and in case of the failure of First Party, its successors or assigns to (1) promptly repair, renew or rebuild any building, or improvements now or hereafter on the premises which may become damaged or be destroyed, (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use hereof, (6) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and any special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and on written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest, in the manner provided by statute, any tax or assessment which First Party may desire to contest; (9) keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in compliance satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the



Heritage Bremen Bank & Trust Co.
17500 S. Oak Park Ave.
Tinley Park, IL 60477

FOR RECORDER'S INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE
3001 Bob-O-Link
Flossmoor, IL 60422

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12-1/E

