

UNOFFICIAL COPY

\$16.00

7/14/88 234 no ads

PARTIAL RELEASE OF MORTGAGE, SECURITY AGREEMENT AND FINANCING STATEMENT AND OF ASSIGNMENT OF RENTS AND OF ASSIGNMENT OF LESSOR'S INTEREST IN LEASE

WHEREAS, On the 24th day of June, 1987, CARRIAGE WAY OF BURR RIDGE PARTNERSHIP, an Illinois general partnership, and AMERICAN NATIONAL BANK AND TRUST COMPANY, as Trustee under a Trust Agreement dated May 4, 1987 and known as Trust No. 102386-08, duly executed to First Wisconsin National Bank of Milwaukee, a national banking association located in Milwaukee, Wisconsin, a Mortgage, Security Agreement and Financing Statement to secure the payment of the sum of Ten Million Four Hundred Thousand and no/100 Dollars (\$10,400,000.00) (Construction Loan) and One Million Six Hundred Thousand and no/100 Dollars (\$1,600,000.00) (Equity loan) which Mortgage was on the 25th day of June, 1987, duly recorded in the Office of the Recorder, in and for Cook County, in the State of Illinois, as Document No. 87346530 and an Assignment of Rents which was Recorded June 25, 1987 as Document No. 87346531 and an Assignment of Lessor's Interest in Lease which was recorded June 25, 1987 as Document No. 87346532 (which Mortgage, Security Agreement and Financing Statement and Assignment of Rents and Assignment of Lessor's Interest in Lease are all herein referred to as "Mortgage"), and which Mortgage covered, with other property, the premises hereinafter described (the "Released Premises"); and

WHEREAS, First Wisconsin National Bank of Milwaukee, the present owner and holder of the Mortgage, has been requested to release from the lien of the Mortgage, the Released Premises;

NOW THEREFORE, in consideration of the sum of One Dollar and other good and valuable consideration, the said First Wisconsin National Bank of Milwaukee hereby releases from the lien and the operation of the Mortgage the Released Premises, to wit: that certain piece or parcel of land lying and being in the County of Cook, and State of Illinois, known and described as follows, viz:

Unit A-105 and Garage Spaces A-50 & A-51 in Carriage Way of Burr Ridge Condominium as delineated on a survey of the following described real estate: Part of Lot "B" in Carriage Way, being a Subdivision of part of the Southwest 1/4 of Section 19, Township 38 North, Range 12, East of the Third Principal Meridian, and part of the Southwest 1/4 of said Section 19, in Cook County, Illinois; which survey is attached as Exhibit "C" to the Declaration of Condominium recorded as Document 87607850 together with their undivided percentage interest in the common elements.

Common Address: 112 Carriage Way Drive
Burr Ridge, IL 60521

Permanent Index Number(s):

*18-19-300-014-0000
18-19-300-020-0000
18-19-307-002-0000
18-19-307-003-0000*

The said First Wisconsin National Bank of Milwaukee retains its lien upon the balance of the Premises as defined in the Mortgage and not hereinafter released.

IN WITNESS WHEREOF, the said First Wisconsin National Bank of Milwaukee has caused these presents to be signed by John W. Leopold, its Vice President and countersigned by J. Travers Price, its Asst. Vice President, at Milwaukee, Wisconsin, and its seal to be hereunto affixed, this 15th day of July, 1988.

FIRST WISCONSIN NATIONAL BANK
OF MILWAUKEE

By *John W. Leopold*
John W. Leopold,
Vice President

COUNTERSIGNED

By *J. Travers Price*
J. Travers Price,
Asst. Vice President

*made to:
Carriage Way of Burr Ridge
Partnership
901 W. Devon
Rockwood, Ill.
60018*

88512710

BOX 333 - CC

UNOFFICIAL COPY

STATE OF WISCONSIN)
) ss.
COUNTY OF MILWAUKEE)

Personally came before me, this 15th day of July, 1988, John W. Leopold and J. Travers Price, of the above named Association, to me known to be the persons who executed the foregoing instrument, and to me known to be such Vice President and Asst. Vice President of said Association and acknowledged that they executed the foregoing instrument as such officers as the deed of said Association by its authority.

Bonnie J. Gajewski
Bonnie J. Gajewski, Notary Public
State of Wisconsin
My commission expires November 5, 1989

INSTRUMENT WAS DRAFTED BY: Jeanette Wanless Jessop on behalf of First Wisconsin National Bank of Milwaukee and should be returned to: Bonnie Katz, 17th Floor, First Wisconsin National Bank of Milwaukee, 777 East Wisconsin Avenue, Milwaukee, Wisconsin 53202.

Property of Cook County Clerk's Office

88512710