

UNOFFICIAL COPY

This Indenture, WITNESSETH, That the Grantor JESSIE M. CONNER,

of the CITY of CHICAGO, County of COOK, and State of ILLINOIS, for and in consideration of the sum of TWENTY THOUSAND FOUR HUNDRED EIGHTY TWO AND NO/100 Dollars in hand paid, CONVEY, AND WARRANT to JAMES V. CARBONE \$20,482.00

of the City of Chicago, County of Cook, and State of Illinois and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the CITY of CHICAGO, County of COOK, and State of Illinois, to wit:

Parcel 1, LOT 14, IN BLOCK 1 IN D.S. PLACE'S SUBDIVISION OF THE EAST 1/4 OF THE NORTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 15, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS,

COMMONLY KNOWN AS: 4224 MONROE, CHICAGO, ILLINOIS

TAX ID NUMBER: 16-15-201-030

Parcel 2, LOT 37, (EXCEPT THE WEST 5 FEET AND 4 INCH THEREOF), IN CHARLES POLLANSBEE'S SUBDIVISION OF BLOCK 57, IN CANAL TRUSTER'S SUBDIVISION OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

Witness, The Grantor's JESSIE M. CONNER

justly indebted upon ONE total installment contract bearing even date herewith, providing for 120 installments of principal and interest in the amount of \$ 258.31 each until paid in full, payable to

INSURED FINANCIAL ACCEPTANCE CORP
4455 W. Montrose
Chicago, IL 60641

•S8-513101

The Grantor covenants and agrees as follows: (1) To pay said indebtedness and the interest thereon, when due, in cash notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that have been destroyed or damaged; (4) that rents to said premises shall not be commuted or suffered; (5) to keep all buildings now or at any time on said premises clean in appearance to be selected by the grantee herein, who is hereby authorized to place such insurance or companies acceptable to the holder of the first mortgage indebtedness with coverage effective next after the first Trustee of Mortgage, and, second, to the Trustees herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable;

In the event of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest therein, when due, the grantee or the holder of said indebtedness may procure such insurance, or pay such taxes or assessments, or discharge or purchase any lien or title affecting said premises, and pay all prior incumbrances and the interest therein, from time to time, and the grantee, or holder of said indebtedness, shall be entitled to pay immediately, without demand, and the entire cost of interest therein from the date of payment at seven per cent, per annum, and to much additional indebtedness secured thereby.

In the event of a breach of any of the above mentioned covenants or agreements, the whole of said indebtedness, including principal and accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from the date of the breach at the rate of ten percent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as all other indebtedness had then incurred except herein.

It is agreed by the grantor, that all expenses and disbursements, prior to, incurred in behalf of the grantor in connection with the foreclosures referred to, including reasonable notary fees, outlays for documents, evidence, stenographer's charges, cost of preparing or compiling, and of showing the whole title of said premises, including foreclosures, decree shall be paid by the grantor, and the like expenses and disbursements, incurred by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional item upon said premises, shall be levied as costs, and included in any decree that may be rendered in such foreclosure proceedings, whether decree of sale shall have been entered or not, shall be dismissed, or a release given, until all such expenses and disbursements, and the costs of suit, including solicitors fees have been paid. The grantee, for and in grantor, the trustee, executors, administrators and assigns of said grantor, waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree, that upon the filing of any bill to foreclose this Trust Deed, the court in which each bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession of and charge of said premises with power to collect the rents, issue, and profits of the said premises.

In the event of the death, removal or absence from said
John A. Laskey

Cook

County of the grantee, or of his refusal or failure to act, then

any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County, is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor, this 25th day of Oct.

Jessie M. Conner
JESSIE M. CONNER

A.D. 19

(SEAL)

(SEAL)

(SEAL)

UNOFFICIAL COPY

Will

JESSIE M. JASNER

TO
JAMES V. CARBONE, Trustee

INSURED FINANCIAL ACCEPTANCE CORP.
4455 N. Montrose
Chicago, IL 60641

THIS INSTRUMENT WAS PREPARED BY:

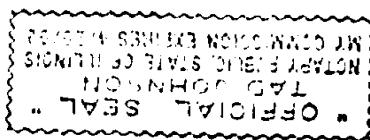
TAD M. JOHNSON

FOR:

INSURED FINANCIAL ACCEPTANCE CORP.
4455 N. Montrose
Chicago, IL 60641

MAIL TO:

INSURED FINANCIAL ACCEPTANCE CORP.
4455 N. Montrose
Chicago, IL 60641



Notary Public

A.D. 1987
100

day of

19

87

year

19

87

year

87