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Form 3324
(12-85)
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WAIVER OF RIGHTS TO FILE MECHANIC'S LIENS

This Agreement, made and entered into this 27th day of October, 1988, by and between Illinois Bell Telephone Company, an Illinois corporation, with offices at 225 West Randolph Street, Chicago, Illinois, 60606 (hereinafter called the "Owner") and Grand-Kahn Electric, Inc., an Illinois Corporation with offices at 1339 S. Michigan Ave., Chicago, Illinois 60605 (hereinafter called the "Contractor").

WITNESSETH

WHEREAS, the Owner and Contractor have entered into a certain agreement dated the 26th day of October, 1988 (hereinafter called the "Contract") providing for the construction, finishing and delivery by the Contractor to the Owner of the following work:

Perform electrical work on floor 19ABCD
located on property described as See Attachment A

and commonly known as the Headquarters building of the Owner situated at 225 W. Randolph St., Chicago, Illinois 60606 (zip code) in accordance with general conditions, specifications and drawings; and

WHEREAS, the Contract prohibits the filing of any liens against the Owner's property for any work, labor or materials furnished and requires the Contractor to execute a Waiver of all rights conferred under the statutes of the State of Illinois with respect to mechanic's liens.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged by Contractor, Contractor does now hereby fully and completely waive and release, for Contractor and Contractor's heirs, successors and assignees, and for all Contractor's subcontractors and their respective subcontractors, any and all claims of, or right to mechanic's liens under the provisions of a certain act of the State of Illinois entitled, "An Act to Revise the Law in Relation to Mechanic's Lien" approved May 18, 1903, and in force July 1, 1903, as amended from time to time thereafter, against, or with respect to the above described premises, or any portion thereof, or any improvements thereon, or with respect to the estate or interest of any person whatsoever in the said premises or improvements, or any portion thereof, or with respect to any material, fixtures, apparatus and machinery to be furnished to the said premises or with respect to any monies or other considerations which may be due at any time hereafter from Owner to Contractor, which claim of lien might be asserted by reason of the doing, making or finishing heretofore or at any time hereafter, by Contractor or Contractor's heirs, successors, assignees, materialmen, subcontractors or sub-subcontractors, of any labor, services, material, fixtures, apparatus or machinery, improvements, repairs or alterations in connection with the above described premises or the improvements therein.

It is expressly agreed that the effect of this Waiver shall not be impaired, affected or diminished by any provision of the Contract relating to the production from time to time, of written waivers of liens, or by any other provision(s) contained therein apparently inconsistent with this Waiver.

IN WITNESS WHEREOF, the parties hereto have caused this Waiver to be executed on the day and year specified above.

CONTRACTOR:
Grand-Kahn Electric, Inc.
BY Paul J. Schmidt
ITS Vice President
ATTEST Donald F. Luder
Asst. Secretary

OWNER:
ILLINOIS BELL TELEPHONE COMPANY
BY Robert
District Manager
ITS Design & Construction

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ATTACHMENT A

Lots 2,3 & 4 in Blk 41 in Original Town of Chicago in the SE 1/4 of Section 9, Township 39 N, Range 14, E of the 3rd P.M. That part of vacated W Ct Place lying S of & adjoining the S line of Lots 2,3 & 4 lying N of & adjoining the N line of Lot 6, all in Blk 41 in original Town of Chicago aforesaid; lying N of and adjoining the N line of Sub-lot 1 of lot 5 & the N line of Sub-Lots 1,2 & 3 of Lot 7 & lying W of & adjoining the E line of said Sub-Lot 3 of Lot 7 produced N 18 feet (excepting therefrom the S half of that part of said vacated W Ct Place lying N of & adjoining the N line of Lot 6 & the N line of Sub-Lots 1&2 of Lot 7) all in Blk 41 in Original Town of Chicago aforesaid, all in Cook County, Illinois.

DEPT. OF RECORDS \$12.25
 11/02/88 11:07:30 16:16:00
 88515788-5 15788
 COOK COUNTY RECORDER

PREPARED BY AND RETURN TO
 MR. H. *Heibel*
 DIRECTOR REAL ESTATE MANAGEMENT
 ILLINOIS BELL TELEPHONE COMPANY
 225 W. RANDOLPH STREET HQ250
 CHICAGO, ILLINOIS 60606

attn: Ann Edward
 H9-250



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