

# UNOFFICIAL COPY

-88-515200

PETERSON BANK  
LAND TRUST  
MORTGAGE

DEPT-01  
T#4444 TRAN 3473 11/07/88 15:39:00  
#1367 # D --88-515200  
COOK COUNTY RECORDER

The above space for RECORDER'S USE ONLY

THIS INSTRUMENT, made April 28, 1988 Witnesseth that the undersigned  
Amer. Nat'l. Bk & Tr. Co. of Chgo not personally but as Trustee under the provisions  
of a Deed or Deeds in Trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated Sept. 29, 1986  
and known as its Trust Number 100192-06 hereinafter referred to as the Mortgage, duly hereby conveyed and Mort-  
gage to PETERSON BANK, an Illinois banking corporation having an office and place of business in Chicago, Illinois hereinafter referred  
to as the Mortgagee, the following real estate situated in the County of Cook State of Illinois to wit  
Per legal description attached hereto and made a part hereof.

TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, apparatus and  
fixtures and the rents, issues and profits thereof of every name, nature and kind  
TO HAVE AND TO HOLD the said property unto said Mortgagee forever, for the uses and purposes herein set forth, free from  
all rights and benefits under the Homestead Exemption laws of the State of Illinois which said rights and benefits said Mortgagee do  
hereby release and waive  
This mortgage is given to secure: (1) The payment of a certain indebtedness payable in the order of the mortgagee, evidenced by the  
Mortgagee's Note of even date herewith in the Principal sum of Ten Thousand and no/100  
Dollars (\$ 10,000.00) with a final payment due on April 28, 1993 together with interest as follows, and  
all renewals, extensions, or modifications thereof

XXI Interest on the principal balance remaining from time to time on said shall be payable prior to maturity at the rate of 12.00  
per cent per annum and after maturity at the rate of 17.00 per cent per annum

(1) Interest on the principal balance remaining from time to time on said shall be payable prior to maturity at the rate of 88515200  
of 88515200 (or its successors) plus 88515200  
annum over the said prime lending rate, and after maturity at the said prime lending rate plus 88515200 per cent per annum  
over the said prime lending rate, provided however that said interest rate in no event shall be less than 88515200 per cent per  
annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(2) Future Advances: Upon request of Mortgagee, Lender, at Lender's option prior to release of this Mortgage, may make Future  
Advances to Mortgagee. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory  
notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage,  
not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus  
US \$ 5,000.00

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage)  
are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagee, their heirs, successors and assigns.

THIS MORTGAGE is executed by the undersigned trustee, not personally but as a Trustee as aforesaid, in the exercise of the power  
and authority conferred upon and vested in it as such Trustee, hereinafter, and said Trustee, hereby warrants that it possesses full power and authority  
to execute this instrument and it is expressly understood and agreed that nothing herein or on said note contained shall be construed  
to create any liability on the said Trustee personally to pay the said note or any interest that may accrue thereon, or any indebtedness  
accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, being expressly  
waived by the Mortgagee and by every person now or hereafter claiming any right to security hereunder, and that so far as the said Trustee  
personally is concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look  
solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein set out  
and in said note provided or by action to enforce the personal liability of the guarantor or co-maker, if any.

IN WITNESS WHEREOF, the undersigned trustee, not personally but as a Trustee as aforesaid, has caused these presents to be signed  
and its corporate seal to be hereunto affixed and attested to, the day and year first above written.

Amer. Nat'l. Bk & Tr. Co. of Chgo Trustee  
as aforesaid and not personally

CORPORATE SEAL

By [Signature] TRUSTEE  
Attest [Signature] APR 28 1988

STATE OF ILLINOIS }  
COUNTY OF COOK }SS

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY  
CERTIFY that the above named officers of the Amer. Nat'l. Bk & Tr. Co. of Chgo

Grantor, personally known to me to be  
the same persons whose names are subscribed to the foregoing instrument as such officers  
respectively, appeared before me this day in person and acknowledged that they signed and  
delivered the said instrument as their own free and voluntary act and as the free and volun-  
tary act of said Company for the uses and purposes therein set forth, and the said officers  
then and there acknowledged that the said officers, as custodian of the corporate seal of  
said Company caused the corporate seal of said Company to be affixed to said instrument  
as said officers own free and voluntary act and as the free and voluntary act of said Com-  
pany for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this APR 28 1988 day of

Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

6415 N. Washtenaw, Chgo, Il.

Reference

Form 8892 Typewrite Co Chicago

(1) Place in Recorder's Box

No. 1144

MAIL TO  
Peterson Bank  
3232 W. Peterson  
Chicago, IL. 60659

#13 -

71102

15-01-215-014

"OFFICIAL SEAL"  
Octavia M. Greene  
Notary Public, State of Illinois  
My Commission Expires 10/2/91

