

EXTENSION AGREEMENT
(ILLINOIS)

UNOFFICIAL COPY

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88516709

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 22nd day of July, 1988, by
and between First Illinois Bank of Wilmette

the owner of the mortgage or trust deed hereinafter described, and
Helen H. Becker

representing himself or themselves to be the owner or owners of the
real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note or notes of

W.D. Becker Associates, Ltd.

dated July 22, 1987, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded
July 30, 1987, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in
of _____ at page _____ as document No. 87418628 conveying to
First Illinois Bank of Wilmette

certain real estate in Cook County, Illinois described as follows:

UNIT NUMBER 118 AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL
ESTATE:

LOT 1 IN RESUBDIVISION OF LOTS 1 to 8 BOTH INCLUSIVE, OF SUBDIVISION OF SOUTH 300 FEET
OF LOT 1, IN BLOCK 2 IN WELLS AND NELLEGARS SUBDIVISION OF THE NORTH 17-1/2 ACRES WEST
OF ILLINOIS CENTRAL RAILROAD COMPANY OF THE NORTH EAST 1/4 OF SECTION 12, TOWNSHIP 35
NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS
EXHIBIT A TO THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY AMERICAN NATIONAL BANK
OF CHICAGO AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 10, 1972 AND KNOWN AS TRUST
NUMBER 76407 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS
AS DOCUMENT NUMBER 22628042 AND AMENDED BY DOCUMENT NUMBER 22639249 TOGETHER WITH AN
UNDIVIDED 2.183 PERCENT INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE
PROPERTY AND SPACE COMPRISING ALL OF THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID
DECLARATION AND SURVEY), IN COOK COUNTY, ILLINOIS. PIN #31-12-202-064-1012

A 967073 F1

- 2. The amount remaining unpaid on the indebtedness is \$ 55,000.00 1137 Leavitt ave
- 3. Said remaining indebtedness of \$ 55,000.00 shall be paid on or before September 15, 1989. F1055 MDR, J

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until September 15,
1989, at the rate of * per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at
the rate of * per cent per annum, and interest after maturity at the rate of ** per cent per annum, and to pay both
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at First Illinois Bank of Wilmette,
1200 Central Avenue, Wilmette, Illinois 60091.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year
first above written.

(SEAL) X Helen H. Becker (SEAL)

* 1.50% over the Bank's prime rate as it may exist from time to time. _____ (SEAL)

This instrument was prepared by John A. Ippoliti, First Illinois Bank of Wilmette,
(NAME AND ADDRESS) 1200 Central Ave., Wilmette, IL 60091
**3.50% over the Bank's prime rate as it may exist from time to time.

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UNOFFICIAL COPY

STATE OF ILLINOIS

COUNTY OF COOK

ss.

I, Nancy Q. Lee

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

HELEN H. BOCK PA
personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

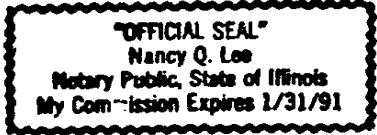
GIVEN under my hand and official seal this 22nd day of JULY 1988.

Nancy Q. Lee
Notary Public

STATE OF _____

COUNTY OF _____

ss.



I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

STATE OF _____

COUNTY OF _____

ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

_____, President of _____,
and _____, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary thereof and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1988 NOV -9 AM 10:06

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BOX 503-CC

Box _____

EXTENSION AGREEMENT

WITH

MAIL TO:

Mr. John A. Ippoliti
First Illinois Bank of Wilmette
1200 Central Avenue
Wilmette, Illinois 60091

GEORGE E. COLE
LEGAL FORMS