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NATURE Ordinance 2831
SIGNALURE PRINTED STEIN 1/9/88

Wildberry Street Lighting Special Service Area

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OPDINANCE NO. 2831

AN OPDINANCE ESTABLISHING

VILLAGE OF GLENVIEW

SPECIAL SEPVICE AREA NUMBER SIX

BF IT ORDAINED by the President and Board of Trustees of the Village of Glenview, Cook County, Illinois as follows:

Section 1: Special Service Area Number Six is established pursuant to the provisions of Article VII, Sections 6: and 6L of the Constitution of the State of Illinois, and pursuant to:

The General Assembly may not deny or limit the power of home rule units (1) to make local improvements by special assessment and to exercise this power jointly with other counties and municipalities, and other classes of units of local government having that power on the effective date of this Constitution unless that power is subsequently denied by law to any such other units of local government, or (2) to levy or impose additional taxes upon treas within their boundaries in the manner provided by law for the provision of special services to those areas and for the payment of debt incurred in order to provide those special services.

2: A. The question of the establishment of the area described as a special service area is considered by Section 2: the Village Board pursuant to Ordinance No. 2793 entitled: Ordinance Proposing the Establishment of a Special Service Area in the Village of Glenview and Providing for a Public Hearing and Other Procedures in Connection Therewith, adopted September 1, 1987 and is considered pursuant to a hearing held on October 6, 1987 by the Village Roard pursuant to notice welly published in the Glenview Announcements September 17, 1987, a newspaper published in the Village of Glenview, at least fifteen (15) days prior to the hearing and pursuant to Notice by mail addressed to the person or persons in whose name the general taxes for the last preceding year were paid on each lot, block, tract or parcel of land lying within the special service area. Said Notice war given by depositing said Notice in the United States Mails not less than ten (10) days prior to the time set for the public hearing. 1 n the event taxes for the last preceding year were not paid, said Notice was sent to the person last listed on the tax rolls prior to that year as the owner of said property. A Certificate of Publication of said Notice and an Affidavit of mailing of said Notice are attached to this ordinance as Exhibits 1 and 2. Said Notices conformed in all respects to the requirements of Section 5 of Public Act 78-901, aforesaid.

BOX 384

## UNOFFICIAL COP2Y2 2

B. That a public hearing on the question set forth in the Notice was held on October 6, 1987. All interested persons were given an opportunity to be heard on the question of the creation of the special service area and on the issuance of bonds as set forth in the Notice. The public hearing was adjourned on October 6, 1987.

C. That after considering the data, as presented at the public hearing, the Board of Trustees finds that it is in the public interest and in the interest of the Village of Glenview special service Area Number Six that said special service area, as hereinafter described, be established.

D. Said area is compact and contiguous and constitutes a plan development district known as Wildberry Drive in the Village of Clenview.

E. It is in the best interest of said special service area that the furnishing of the municipal services proposed be considered for the common interests of said area.

F Said area is zoned plan development district and will benefit specially from municipal service proposed to be provided. The proposed municipal service is unique and in addition to the municipal services provided to the Village of Gienview as a whole.

Section 3: The Village of Glenview Special Service Area Number Six Established. A Special Service Area to be known and designated as "Village of Glenview Special Service Area Number Six" is hereby established and shall consist of the following described territory:

All of Valley Lo Unit Five. e subdivision of part of lots 29 and 34 in County Clerk's Division of Section 23, T.42, R.12F of the 3rd P.M. Pec December 2, 1969 Document 21026261 except for the pool/park area identified as tax number 04-23-302-503.

The approximate street location is as forlows:

Wildberry Drive

1844	Α	through	E	inclusive	1708	Α	through	i H d	nclusiv
1840	Α	17	H	11	1712	Α	н	I	) 11
1836	Α	**	H	11	1704	Α	11	F	()"
1832	Α	97	n	n	1700	A	17	F	
1828	Α	11	F	n	1711	A	•	F	/xc.
1824	Α	67	D	n	1715	A	**	F	1/
1820	Α	11	D	Ħ	1719	Α	**	E	11
1816	Α	n	D	W	1723	Α	**	E	"
1812	A	**	D	**	1727	Α	**	F	11
1808	Α	H	F	Ħ	1731	Α	"	F	77
1804	Α	#	D	н	1735	Α	11	H	71
1800	Α	***	D	**	1805	Α	**	E	77
1736	A	31	G	Ħ	1809	Α	11	Н	87
1732	Α	tt	J	11	1817	Α	**	H	TT .
1724	Α	**	F	Ħ	1813	A	*1	F	11
1728	Α	Ħ	F	Ħ	1821	Α	11	F	**

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1833 A through D inclusive 1825 A " P " 1716 A through I inclusive 1720 A 1829 A

Section 4: Village of Glenview Special Service Area Number Six is established to provide special municipal services to the area, including the installation of street light system and all appurtenances thereto, the furnishing of all necessary labor and materials in connection therewith and other similar types of amenities and improvements compatible with the proposed improvement plan. Village of Glenview Special Service Area Number Six is also created so that bonds may be issued, for the purposes aforecaid, payable from taxes levied on property in the Specie Service area in addition to all other Village taxes so levied, provided no bonds shall be issued in excess of the principal amount of \$104,000.00 or at an interest rate to exceed Six and Nine Tenths (6.9) per cent per annum and said bonds to mature within Five (5) years from date.

Section 5. This Ordinance shall be in full force and effect as of Ortober 6, 1987 providing no valid petition is filled opposing the creation of the Special Service area pursuant to Section 3 of Public Act 78-901.

> PASSED by the President and Board of Trustees of the Village of Glenview, Illinois on the 5th day of Januar, , 1988 AYES: 5 NAYS: 0 AGGENT: 1 ABSTENTION: APPROVED by me this 5th (By of January , 1988 James W. Smirler, President of the Contion Office Virlage of Glenvier, Cook County,

ATTESTED and FILED in my office this \_5th\_day of January 5 , 1988

Part to Co Paril T. McCarthy, Clerk of Village of Glenview, Cook

County, Illinois

# UNOFFICIAL COPY 2 2 2

**GLENVIEW ANNOUNCEMENTS** 

### CERTIFICATE OF PUBLICATION

STATE OF ILLINOIS SS COUNTY OF COOK

PIONEER PRESS does hereby certify that it is the publisher of GLENVIEW ANNOUNCEMENTS, a secular newspaper of general circulation published weekly in the Villeges of Glenview and Golf. County of Cook and State of Illinois, continuously for more than one year prior to the first publication of the notice appended hereto, and is of general circulation throughout the above-named Villages, that it is a newspaper as defined in "an Act to revise the law in relation to notices" as amended by Act approved July 17, 1959, Illinois Revised Status, Chapter 100, Paragraphs 1 and 5, that the notice hereto was published in the said GLENVIEW ANNOUNCEMENTS 1 times, once each week for successive weeks, the date of the first publication being 9/17/87 and the date of the last publication being 9/17/87

IN WITNESS WHEREOF, the undersigned, being duly authorized, has caused this Certificate to be signed and its official scal affixed at Wilmette, Illinois, this <u>17th</u> day of <u>September</u>, A.D. 19 87.

PIONEER PRESS

LEGAL ADVERTISING MANAGER

Official Title



MILLOS OF CHAINEN IIL

## UNOFFICIAL COP2Y2 2

STATE	OF	ILLINOIS	)	
			)	SS
COUNTY	OF	соок	)	

#### AFFIDAVIT

Donano Kampschaon, being first duly sworn on oath deposes and says that the persons named in the attached list are the persons in whose name the general taxes for the last preceding year were paid on each lot, block, tract or parcel of land lying within the proposed Village of Glenview Special Service Area No. Sig. In the event taxes for the last preceding year were not paid, the person named in the attached list is the person last listed on the tax rolls prior to that year.

SUBSCRIBED AND SWORN to before me this g day Of NOVEMBER.

STATE OF ILLINOIS SS COUNTY OF COOK

\$1,60

T\$3333 TRAN 6647 11/09/88 11:22:00 \$6604 + C \*-88-517222 COOK COUNTY RECORDER

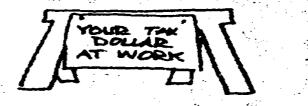
, being first duly sworn on eath KICHARD MARTSON deposes and says that on Spor 17 1987, the mailed a copy of the notice attached hereto, to the persons named on the attached list at the addresses shown therein, by United States mail, postage prepaid.

SUBSCRIBED AND SWORN to before me this **g** day 1987 Of November

"OFFICIAL SEAL" ROSE M. CALMITE Water Brook State My Commission Expire (July 18, 1990)

# Public Notices COPY 2 2

Public notices help you know how your community is spending your tax dollars.



Wildberry Drive

#### NOTICE OF MEARING

### VILLAGE OF GLENVIEW SPECIAL SERVICE AREA NUMBER SIX

NOTICE IS BEREBY GIVEN that on October 8, 1987, at 8:86 PM in the Glenview Villege Mall, 1225 Wankegan Road, Glenview, 111mple, a bearing will be held by the Fresident and Board of Trustees of the Village of Glenview to consider forming a Special Service Area consisting of the following described territory:

All of Velley le Unit Pive, a subdivision of part of lots 28 and 34 in County Cle h's Division of Section 23, 7.42, R.122 of the 3rd P.W. See December 2, 1988 Document 21028261 except for the pool/pork area (4/2/1646 ex tex number 64-22-362-663.

The approximate start location is as follows:

All interested persons including, but not faited to, all persons owning taxable real property affected fy the formation of Gienview Special Service Area Number & will be given an apportunity to be beard regarding the formation of end the boundaries of the Special Service Area and may effect to the formation of the area, the fesuance of bonds and the levy of taxes affecting said area.

The purpose of the formation of Glenview Speciel Service Area Number 6 in general is to provide special municipal dervices to the eres, including the purchasing and installation of etreet lighting fixtures, poles and all appurtenances thereto the formishing of all necessary labor and materials in connection therewith and any other similar types of amenities and imprevenents that shall be compatible with the proposed in roved plan for the district.

The issuance of general obligation bonds in an amount not to exceed \$164,608.00 at an interest rate not to exceed six and hine tenths [8.9] per cent per annum and to mature within five (\$) years will be considered at the hearing; said bonds, if insuld, shall be retired by the levy of a direct tex to discharge the principal as it matures and the interest thereon, said tax to be levied upon all taxable resi property within the proposed Special Bervice Area.

At the hearing, all persons affected will be given an opportunity to be heard. The hearing may be adjourned by the Board to another date without further notice other than a motion to be entered upon the minutes of its meeting fixing the time and place of its adjournment.

If a petition signed by at least 51% of the electors residing within the Special Service Area and by at least 51% of the awners of record of the land included within the boundaries of the Special Service Area is filed with the municipal elerk within 60 days following the final adjournment of the Public Searing objecting to the orantion of the Special Service Area, the enlargement thereof, the levy or imposition of a tex or the issuance of bonds for the provision of special services to the area, or to proposed increase in the tax rate, no such district may be created or enlarged, or tax may be levied, or imposed nor the rate increased, or so such bonds may be issued.

Deted this 1st day of

The state of the

September

Entherine G. Apper: Village Clerk

Glenview----September 17, 1987

7

A PIONEER PRESS NEWSPAPER, September 17, 1987

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## loom Shipuld you incorporate

Compiled by the partners of the firm Gigniliat, Hyman, Zamparo and Goldstein, P.C.

The last few years have seen a renaissance of the American entrepreneur. Dun & tradstreet reports that in 1986 more than 250,000 businesses were started in the sist three months of this year.

year.
Once a small business is running successfully, the owner invariably asks, "Should I incorporate?"
The answer defends on the need to separate the owner's liability from that of the company and on the owner's financial position. There are some helpful suidelines to bllow, however, in determining your answer.

A CORPORATION is whether it's a conventional C-Corporation or an S-Corporation or a legally created entity separate and distinct from its owners or shareholders. U can make distribute or sell any product or services but it must obtain its own because, by its own franchise fees, keep its own books and so forth. forth.

Because a corporation is legally responsible for its own a vont liability is the main reason businessessincorporation. corporation

rate today.

A corporation has limited liability, in be sued for defective plants can be sued for defective pandusts, simple corporate negligence or or the contract including its bad detas corporation fails. But, because or corporation is liable, the owners shareholders are protected.

who manufa fures or sells Anyone clothing, food, toys of anything that could cause injury, and who wants to avoid personal liability from potential lawsuits, should strongly consider incorporating.

- 400

advantage Tax are a secondary Tax advantages are a seconda reason for incorporating — though mu less compelling after the 1986 Tax Act. though much less compelling

there were substantial tax available to dirporations.

Under the 1986 Act, however, the laws are for as friendly. Retirement plans are essentially the same for incorporated and unincorporated businesses, as are the rules for deducting ment, automobile and most expenses. ner pres of business expenses.
More significantly

significantly, the tax rates have been adjusted to over the corporation. adjusted to favor the individual

he company that nets \$100,000 in 8 will be in a 34 percent tax bracket, in thereas the individual who nets in the op bracket amount will be in a 28 percent tax bracket. The net effect is an approximate 10 percent loss of the tax advantage of incorporating.

CORPORATE TAX ADVANTAGES are further diluted by the effects of "double taxation." Any profits, such as dividends, distributed by the business to shareholders are effectively taxed twice: first as income to the corporataxed on, and then as income to the individual shareholder.

(Continued on page 42)

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