

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made September 9 1988, between
 BEAURLINE INVESTMENT CORPORATION,
 a corporation organized under the laws of , herein referred to as "Mortgagor", and
 MICHIGAN AVENUE NATIONAL BANK OF CHICAGO,
 a National Banking Association, doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:
 THAT, WHEREAS the Mortgagor is justly indebted to the legal holder or holders of the Instalment Note here-
 inafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of
 THREE HUNDRED THOUSAND AND NO/100th's (\$300,000.00) Dollars,
 evidenced by one certain ~~Instalment~~ ^{Revolving} Note of the Mortgagor of even date herewith, made payable to ~~BEAURLINE~~

MICHIGAN AVENUE NATIONAL BANK OF CHICAGO
 and delivered, in and by which said Note the Mortgagor promises to pay the said principal sum and interest from
 September 9, 1988 on the balance of principal remaining from time to time unpaid at the rate of
 One (1%) per cent per annum in instalments as follows:

Interest only payable monthly, beginning October 9, 1988 and on
 each subsequent calendar month, with principal and interest due
~~on September 9, 1989~~ on September 9, 1989

thereafter until said note is fully paid except that the final
 payment of principal and interest, if not sooner paid, shall be due on the 9th day of September, 1989.
 All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid
 principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due
 shall bear interest at the rate of ^{over (1%)} ~~1%~~ per annum, and all of said principal and interest being made payable
 at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time,
 in writing appoint, and in absence of such appointment, then at the office of Michigan Avenue National
 Bank of Chicago in said City,

NOW, THEREFORE, the Mortgagor to secure the payment of the said principal sum of money and said interest in accordance with the terms, provi-
 sions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagor to be performed, and
 also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT
 unto the Trustee, its successors and assigns, the following described Real Estate and all of its estate, right, title and interest therein, situate, lying and
 being in the COUNTY OF Cook AND STATE OF ILLINOIS.

Parcel 1: Lot 25 in North Suburban Industrial Park Unit 3 being a Subdivision
 in the North East 1/4 of Section 5, Township 42 North, Range 12 East of the
 Third Principal Meridian, in Cook County, Illinois.

PIN #04-05-203-019-0000

Parcel 2: Lot 34 in North Suburban Industrial Park Unit 3 being a Subdivision
 in the North East 1/4 of Section 5, Township 42 North, Range 12 East of the
 Third Principal Meridian, in Cook County, Illinois

PIN #04-05-203-024-0000

commonly known as: 3005 MacArthur Road, Northbrook, Illinois

which, with the property hereinafter described, is referred to herein as the "premises."
 TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for
 so long and during all such times as Mortgagor may be entitled thereto (which are pledged primarily and on a parity with said real estate and not sec-
 ondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power,
 refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm
 doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate
 whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed on the premises by the
 mortgagor or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts here-
 in set forth.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse
 side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mort-
 gagor its successors and assigns.

In Witness Whereof said mortgagor has caused its corporate seal to be hereunto affixed and thereunto to be signed by its Assistant Vice President and
 attested by its Assistant Secretary on the day and year first above written, pursuant to authority given by resolutions duly passed by the

of said corporation.
 Said resolutions further provide that the note herein described may be executed on behalf of said corporation by its

BEAURLINE INVESTMENT CORPORATION

BY: *Beaurline* ASSISTANT VICE PRESIDENT

CORPORATE
SEAL

ATTEST: *Mary Jane Beaurline* SECRETARY

STATE OF ILLINOIS

County: COOK a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT

ANDREW BRAURLINE V. President of the BEAURLINE
INVESTMENT CORPORATION and MARY JANE BRAURLINE Secretary

of said Company, personally known to me to be the persons who have subscribed to the foregoing instrument as such
 Assistant Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they
 signed and delivered the said instrument in their own free and voluntary act and as the free and voluntary act of said Company,
 for the uses and purposes therein set forth, and the said Assistant Secretary then and there acknowledged that said Assistant
 Secretary, as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said instrument as
 said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes
 therein set forth.

NOTARIAL
SEAL

OFFICIAL SEAL
SHERELLE V. GRIFFIN

NOTARY PUBLIC STATE OF ILLINOIS
 MY COMMISSION EXPIRES JUNE 15, 1992

GIVEN under my hand and Notarial Seal this

15th day of September A.D. 1988

Sherelle V. Griffin

NOTARY PUBLIC

UNOFFICIAL COPY

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

1. Mortgagor shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter situated on said premises which may become damaged or destroyed; (2) keep and maintain in good condition and repair, without waste, and free from inebriation or other items or claims for use not properly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof; and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.
2. Mortgagor shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagor shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagor may desire to contest.
3. Mortgagor shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagor in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title of claim thereof, or redeem from any tax sale or foreclosure affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable and necessary costs and charges for each matter connected therewith, shall be immediately due and payable without notice and with interest thereon at the rate of seven per cent per annum, fraction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagor.
5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, rate, forfeiture, tax lien or title of claim thereof.
6. Mortgagor shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagor, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagor herein contained.
7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof in any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs which may be estimated as to items to be expended after entry of the decree of foreclosing all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and documents with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to mortgagee at any time which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including judicial and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced, or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof, constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest, remaining unpaid on the note; fourth, any surplus to Mortgagor, its successors or assigns, as their rights may appear.
9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice without regard to the priority or insolvency of Mortgagor, at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then recaptured as a homestead or not, and the Trust Deed hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when a mortgage, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of (1) the indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
13. Trustee shall release this trust deed and the lien thereon by proper instrument, upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid, and Trustee may execute and deliver a release hereof in and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note hereon secured, and that all indebtedness hereby secured has been paid, such representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described only one which bears a certificate of discharge upon purporting to be created by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of the corporation herein designated as the maker thereof, and where the release is requested of the or one of the and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of the corporation herein designated as maker thereof.
14. Trustee may renounce by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed, in case of the corporation's insolvency or refusal to act as Trustee, the then Recorder or Registrar of Titles of the county in which the premises are situated shall be successor in trust. Any successor in trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagor and all persons claiming under or through Mortgagor, and the word "Mortgagor" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.
16. The mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this trust deed, on its own behalf and on behalf of each and every person except decree or judgment creditors of the mortgagor, acquiring any interest in or title to the premises subsequent to the date of this trust deed.

NOV-10-88

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MAIL TO

IMPORTANT
FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER,
THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Instrument mentioned in the within Trust Deed has been identified
herewith under Identification No.

MICHIGAN AVENUE NATIONAL BANK, as Trustee.

by

Assistant Secretary
Assistant Vice President
Trust Officer

DELIVER

NAME
STREET
CITY

Kathryn T. Berghoff
Michigan Avenue National Bank of Chicago
30 North Michigan Avenue
Chicago, Illinois 60602

OR

INSTRUCTIONS

FOR RECORDERS DEDER PURPOSES

FOR RECORDERS DEDER PURPOSES
IDENTIFY STREET ADDRESS OF ABOVE
UNRECORDED PROPERTY HERE

3005 MacArthur Road

Northbrook, Illinois

88520644

12.25